



# **RMB Tracker**

## **Monthly reporting and statistics on renminbi (RMB) progress towards becoming an international currency**

## May 2020

In April 2020, the RMB's position dropped one position to the sixth most active currency for global payments by value, with a share of 1.66%. Overall, RMB payments value decreased by 25.09% compared to March 2020, whilst in general all payments currencies decreased by 16.56%.

In terms of international payments excluding payments within the Eurozone, the RMB ranked 8th with a share of 1.12% in April 2020.

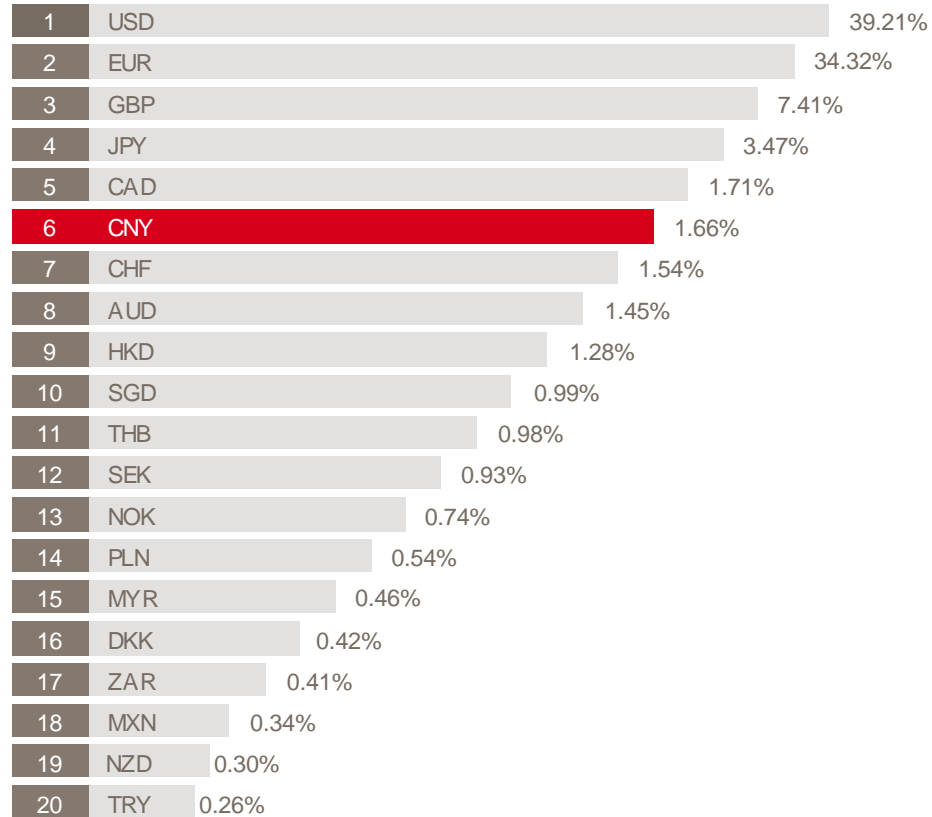


## RMB's share as a global payments currency

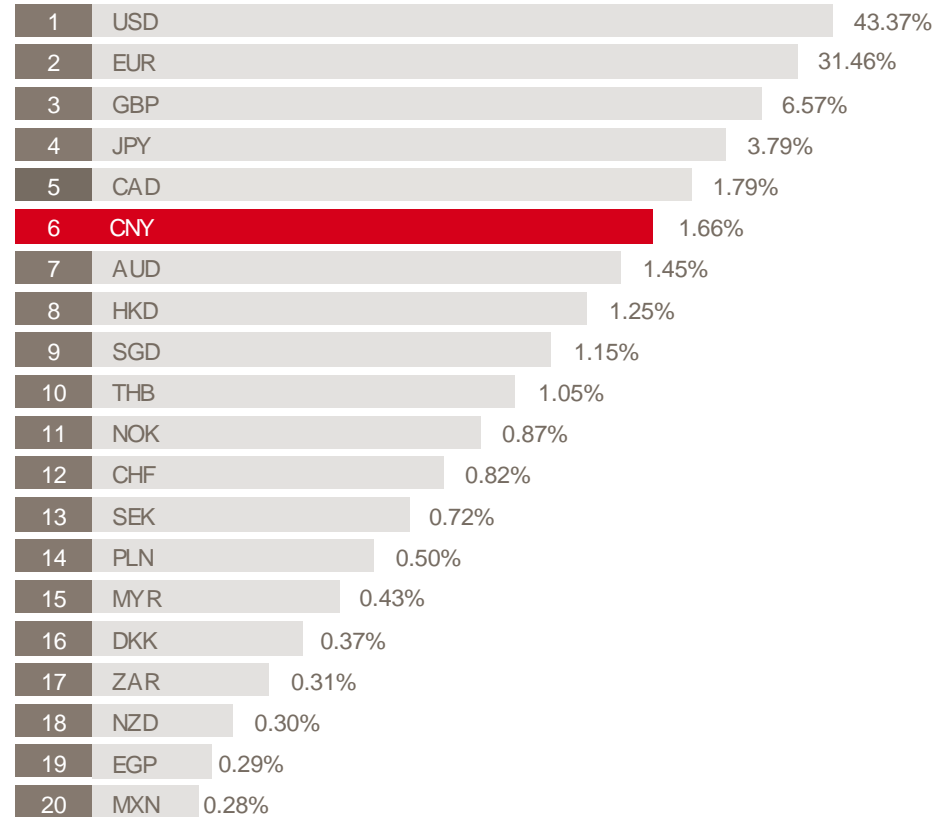
Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments)

Messages exchanged on SWIFT. Based on value.

### April 2018



### April 2020

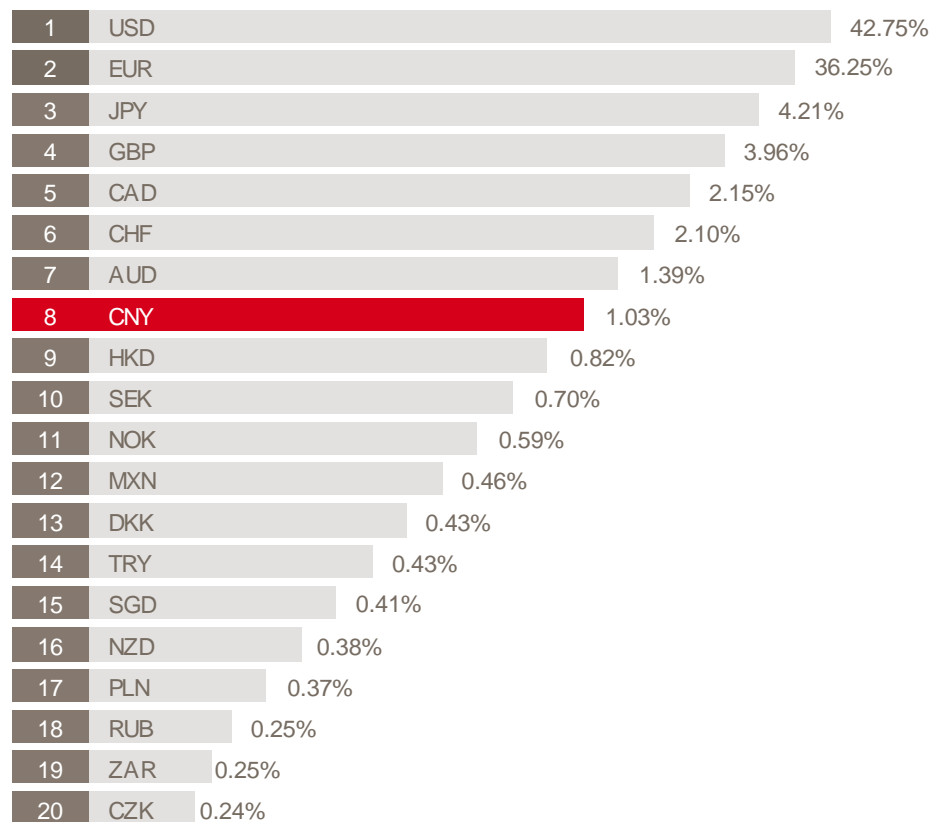


## RMB's share as an international payments currency – Excluding payments within Eurozone

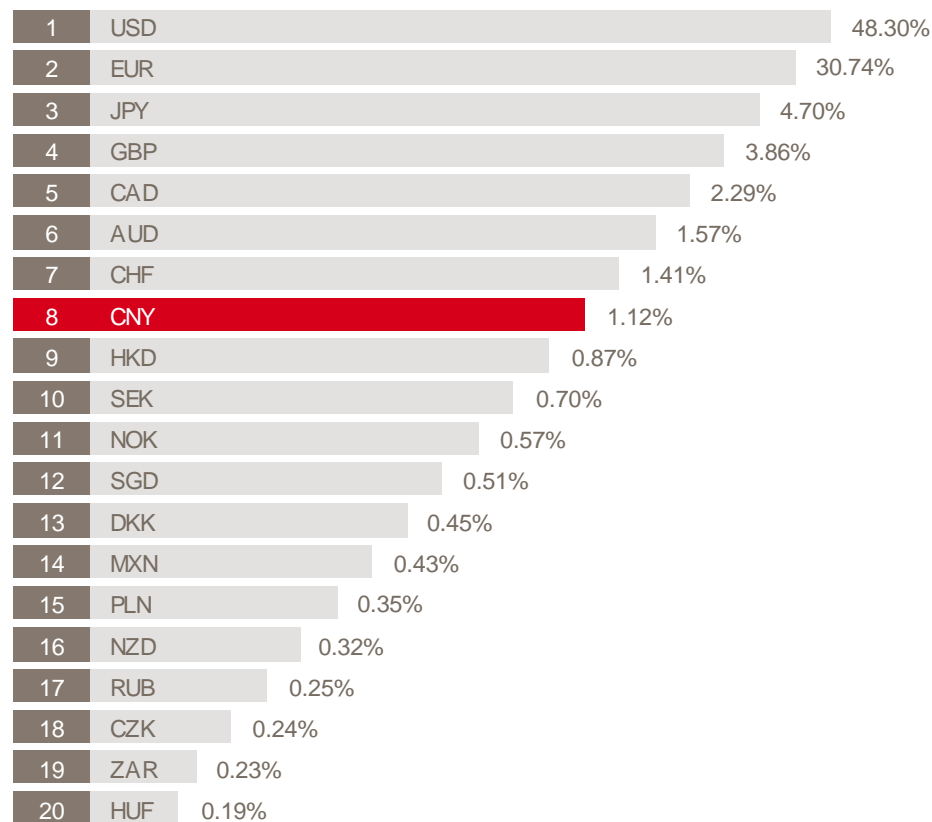
Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments), Excluding payments within Eurozone

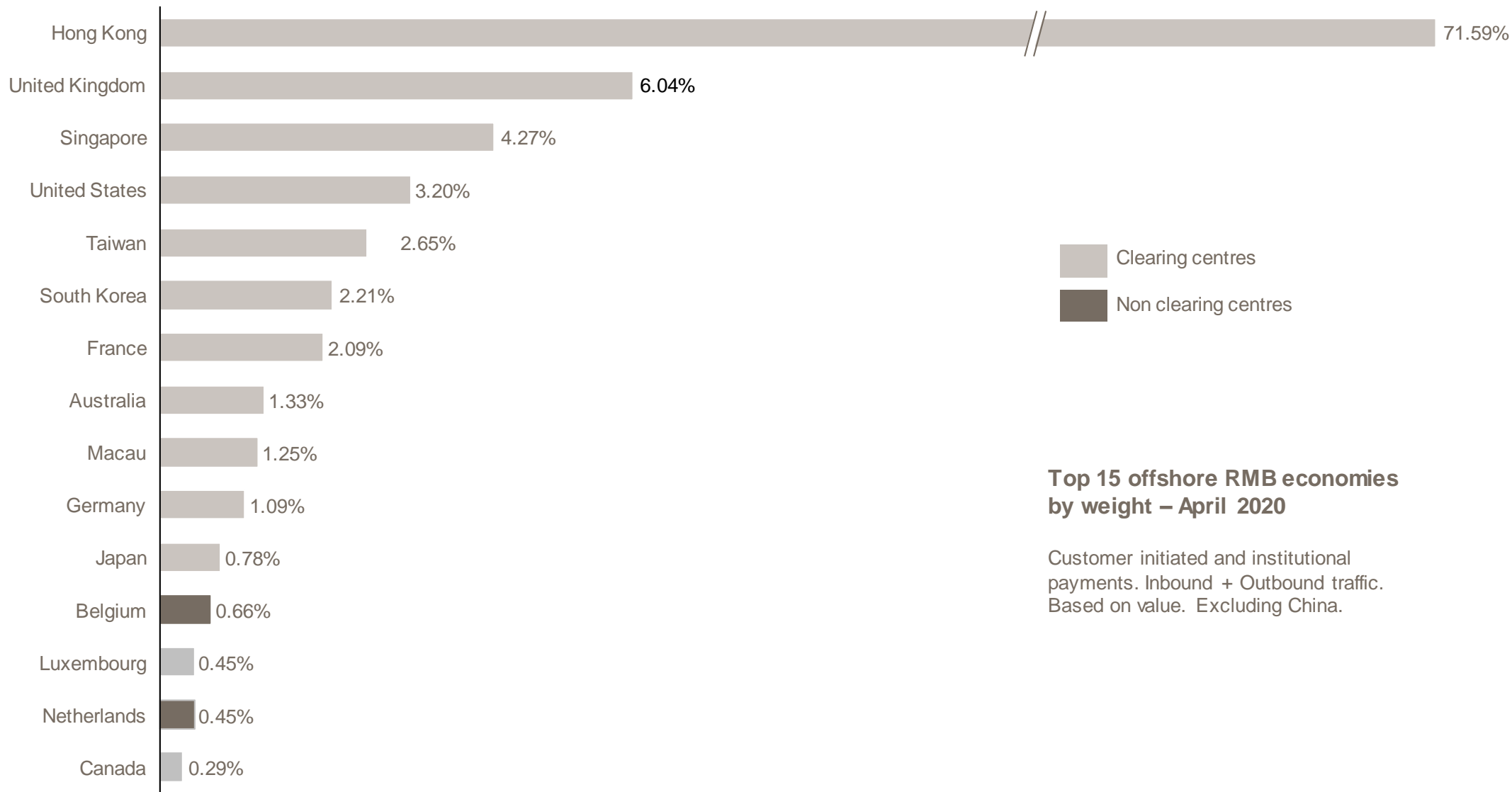
Messages exchanged on SWIFT. Based on value.

### April 2018



### April 2020





**Top 15 offshore RMB economies by weight – April 2020**

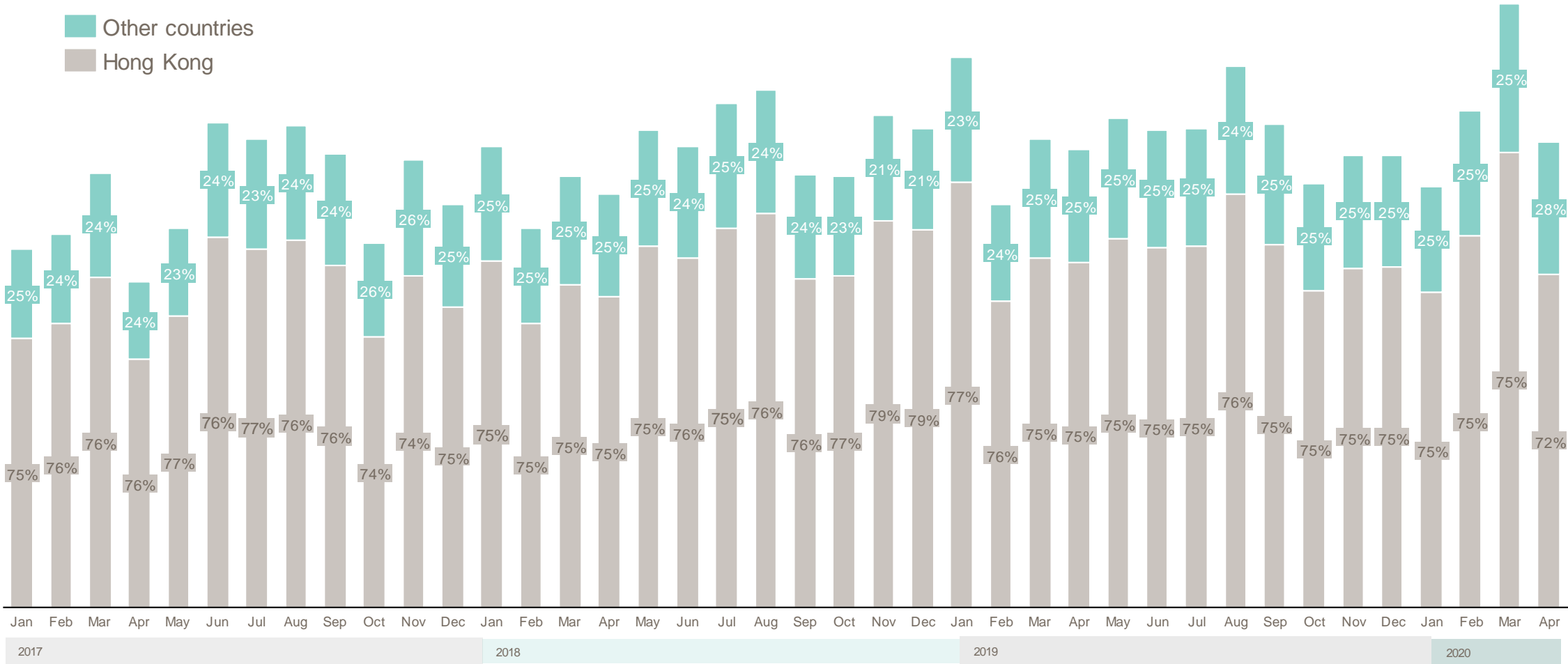
Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.



## Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.  
Messages exchanged on SWIFT. Based on value.

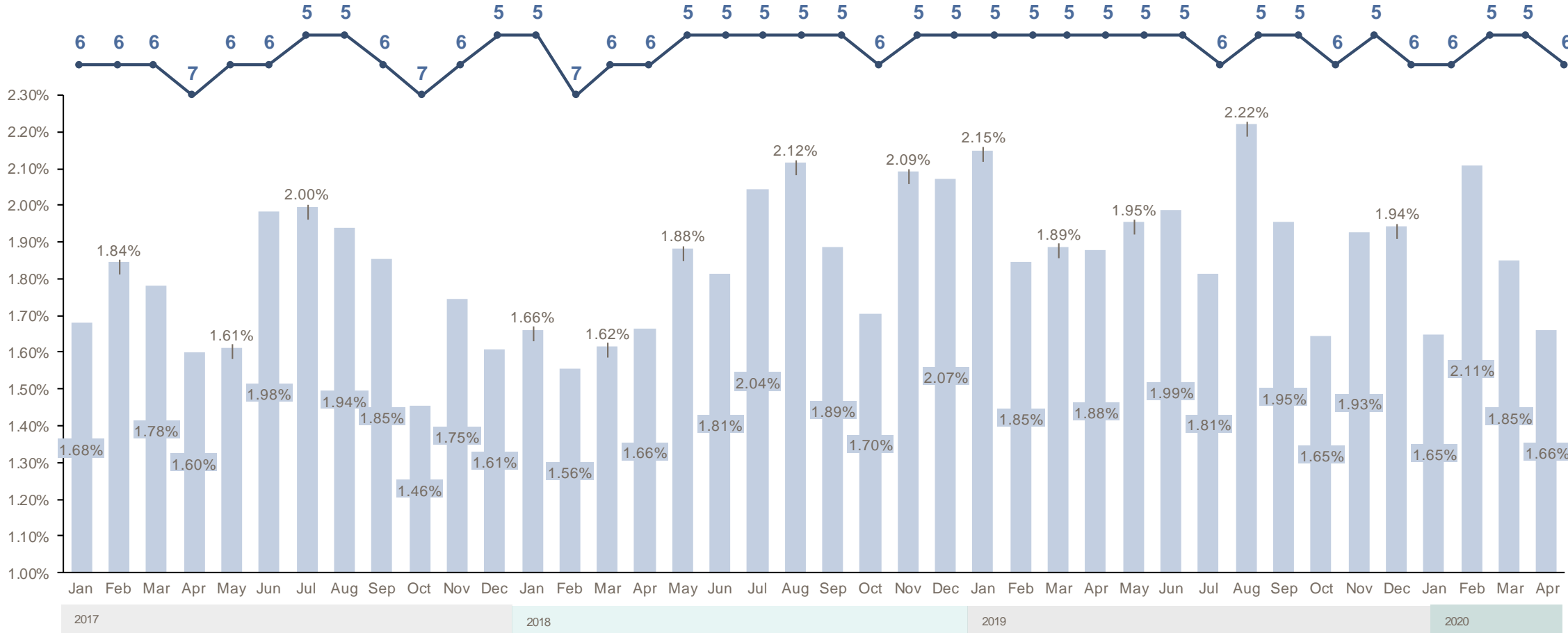
Other countries  
Hong Kong



# Evolution of RMB's share as a global payments currency

Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments)  
 Messages exchanged on SWIFT. Based on value.

RMB Ranking  
 RMB Share

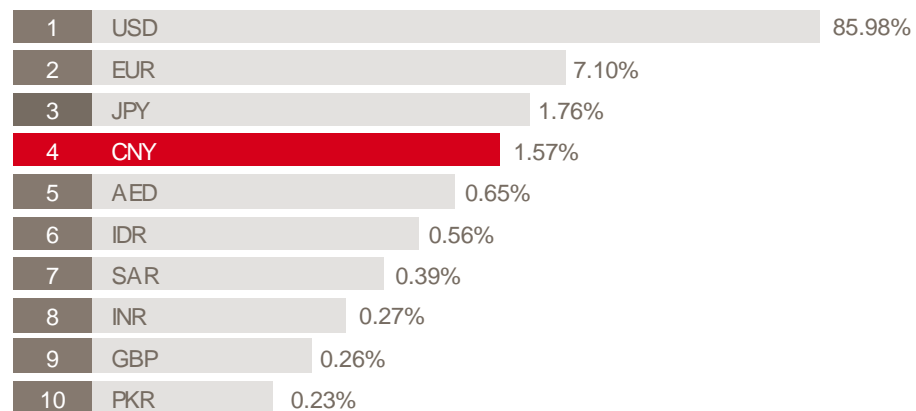


## RMB's share as a global currency in trade finance market

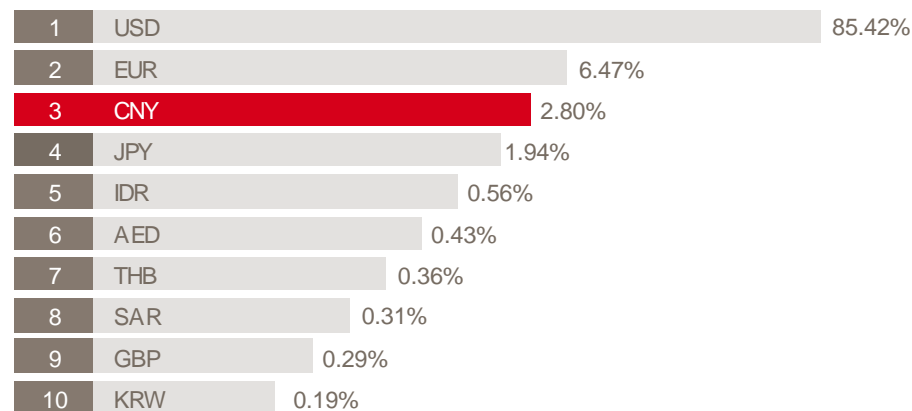
Live and delivered, MT 400 and MT 700.

Messages exchanged on SWIFT. Based on value.

### April 2018



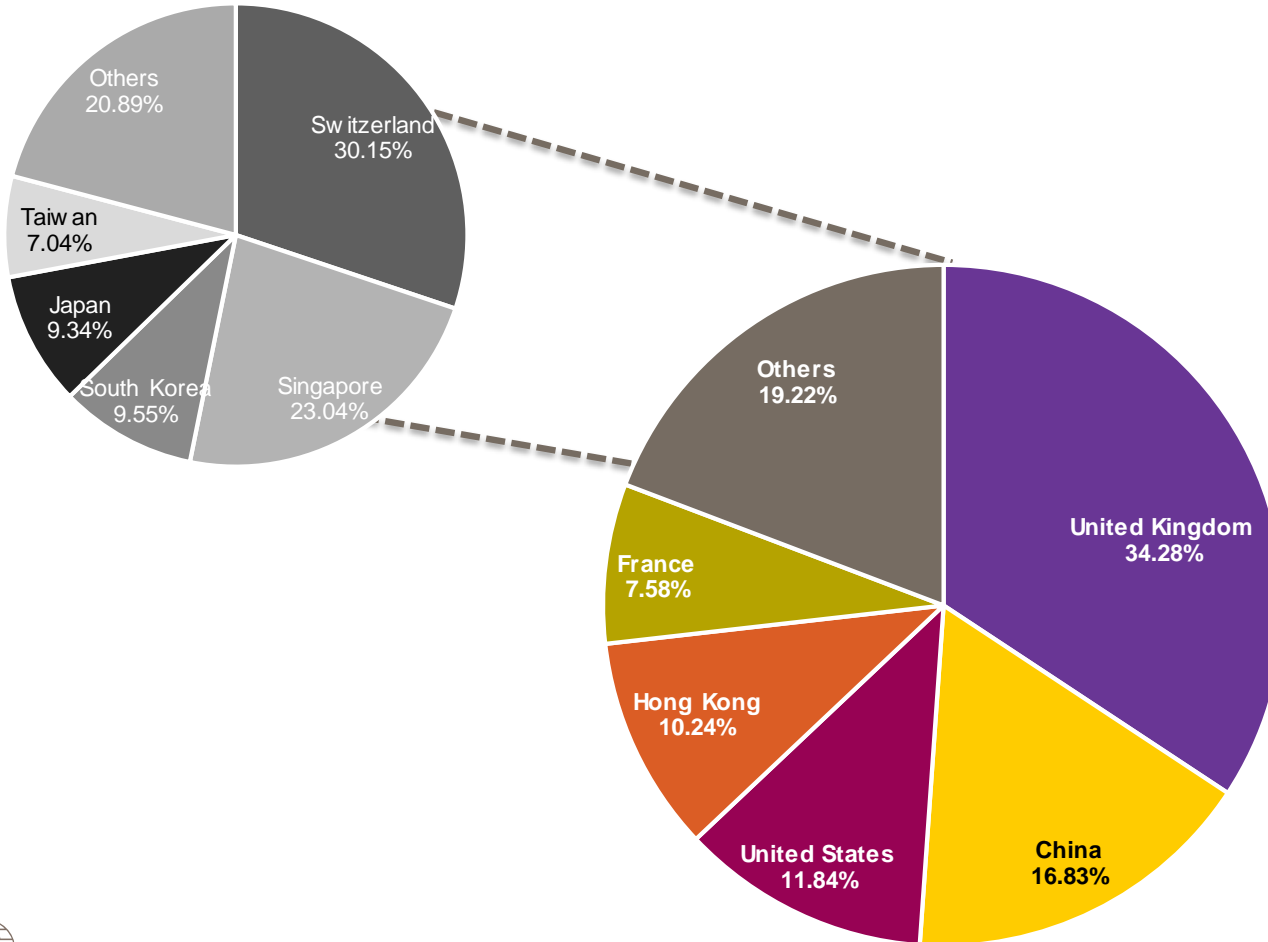
### April 2020





### Top countries doing FX Spot transactions in RMB

FX confirmations, including central banks, inter-group only.  
 MT 300 messages exchanged on SWIFT. Based on value.  
 April 2020



### Currency used in FX Spot

FX confirmations, including central banks, inter-group only.  
 MT 300 messages exchanged on SWIFT.  
 Based on value, currency bought sent.  
 April 2020

POSITION	SPOT
1	USD
2	EUR
3	GBP
4	JPY
5	CAD
6	CHF
7	CNY
8	AUD
9	KRW
10	HKD





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[RMB Package](#)

[Business Intelligence solutions](#)