



For immediate release

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## SWIFT goes live with instant payments solution for RT1

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Direct access to EBA CLEARING's RT1 with SWIFTNet Instant offers customers the ability to execute instant payments anywhere within the Single Euro Payments Area

**Brussels, 26 November 2018**

SWIFT announced today the successful implementation of its messaging solution for instant payments on EBA CLEARING's RT1 system.

SWIFT's new service allows payment service providers across Europe to make instant payments through RT1 and addresses all RT1 customer requirements, including instant messaging, file transfers and a browse solution.

The availability of SWIFTNet Instant for customers making instant payments via the pan-European RT1 platform adds another chapter to the long-standing successful partnerships between SWIFT and EBA CLEARING. SWIFT already provides the connectivity for the high-value payment system, EURO1, and recently announced an agreement with EBA CLEARING to work together on the evolution of the EURO1 platform, including the migration to ISO 20022. SWIFT also provides the messaging layer to STEP2, the pan-European Automated Clearing House, which processes euro retail payments. In the RT1 context, SWIFT not only provides messaging services, but has also delivered interfaces for liquidity transfers between RT1 and TARGET2.

**Alain Raes, Chief Executive of Europe, Middle East & Africa, SWIFT** said: "We are delighted to confirm the successful launch of our connectivity solution for instant payments on RT1. This marks another milestone in our long track record of connecting our customers to crucial market infrastructures in the most secure, resilient and effective way possible. We look forward to working with EBA CLEARING and its customers as volumes on RT1 continue to grow and as we embark on the EURO1 evolution project which is set to go live in 2021."

**Erwin Kulk, Head of Service Development and Management, EBA CLEARING** said: "The smooth and timely implementation of SWIFTNet Instant for RT1 connectivity has added another chapter to our fruitful co-operation with SWIFT for the benefit of our customers. It has widened the range of

connectivity options available to our multinational RT1 user community and will help to further ensure highest levels of network resilience for euro instant payment processing.”

The provision of a messaging service for pan-European instant payments is the latest step in SWIFT’s global instant payments strategy that leverages innovative technology to enable real-time payments to be made over the SWIFT network while also re-using existing infrastructure, ensuring a future-proof messaging solution that is easy to implement and maintain.

SWIFT’s instant payments gateway, Alliance Gateway Instant, can be used stand-alone, but it can also be integrated with SWIFT’s Alliance Messaging Hub (AMH), which enables the processing of financial message flows and integration with back office systems. It is fully compliant with industry standards and specifications.

In February 2018, SWIFT revolutionised Australian real-time payments with the [public launch of the country’s New Payments Platform](#) (NPP). SWIFT has already provided US financial institutions with a gateway to [The Clearing House’s real-time payments platform](#) and is providing a similar solution to participants to Hong Kong’s Faster Payments System (FPS). SWIFT is also set to launch its messaging solution for the [Eurosystem’s TARGET Instant Payments Settlement \(TIPS\)](#) service at the end of November.

Join the instant payments discussion and find out more about how SWIFT can help you with instant payments at [SWIFT.com](#).

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**About SWIFT**

SWIFT is a global member owned cooperative and the world’s leading provider of secure financial messaging services. We provide our community with a platform for messaging and standards for communicating, and we offer products and services to facilitate access and integration, identification, analysis and regulatory compliance.

Our messaging platform, products and services connect more than 11,000 banking and securities organisations, market infrastructures and corporate customers in more than 200 countries and territories. While SWIFT does not hold funds or manage accounts on behalf of customers, we enable our global community of users to communicate securely, exchanging standardised financial messages in a reliable way, thereby supporting global and local financial flows, as well as trade and commerce all around the world.

As their trusted provider, we relentlessly pursue operational excellence; we support our community in addressing cyber threats; and we continually seek ways to lower costs, reduce risks and eliminate operational inefficiencies. Our products and services support our community’s access and integration, business intelligence, reference data and financial crime compliance needs. SWIFT also brings the financial community together – at global, regional and local levels – to shape market practice, define standards and debate issues of mutual interest or concern. SWIFT’s strategic five year plan, SWIFT2020, challenges SWIFT to continue investing in the security, reliability and growth of its core messaging platform, while making additional investments in existing services and delivering new and innovative solutions.

Headquartered in Belgium, SWIFT’s international governance and oversight reinforces the neutral, global character of its cooperative structure. SWIFT’s global office network ensures an active presence in all the major financial centres.

For more information, visit [www.swift.com](#) or follow us on [Twitter: @swiftcommunity](#) and [LinkedIn: SWIFT](#)

**About EBA CLEARING**

EBA CLEARING is a provider of pan-European payment infrastructure solutions. Founded in 1998, the Company is owned by 51 of the major banks operating in Europe and is based on a country-neutral governance model. The payment systems of EBA CLEARING are pan-European by design and desire: they are developed in close co-operation with the Company's multinational user community and best-of-breed technology partners.

EBA CLEARING manages and operates the payment services EURO1, STEP1, STEP2 and RT1. Both EURO1 and STEP2 have been classified as systemically important payment systems (SIPS) by the European Central Bank. The pan-European real-time payment platform RT1 went live in November 2017 and processes euro instant payments complying with the European Payments Council's SEPA Instant Credit Transfer Scheme.

For more information on EBA CLEARING, please visit [www.ebaclearing.eu](http://www.ebaclearing.eu), or follow us on [www.twitter.com/ebaclearing](https://www.twitter.com/ebaclearing) or <https://www.linkedin.com/company/eba-clearing>.