



Standards

Category 7 - Documentary Credits and Guarantees/ Standby Letters of Credit

For Standards MT November 2020

Message Reference Guide Addendum to Standards Release Guide

This reference guide contains the category 7 message text standards, including a detailed description of the scope, the format specifications, the rules, the guidelines, and the field specifications of each message type. It highlights the differences between the Advance Information for Standards MT release 2020 that was published on the Standards MT release timeline on 8 February 2019 and the official Standards Release Guide 2020.

20 December 2019

Table of Contents

Introduction.....	5	
Summary of Changes.....	5	
Part 1 Documentary Credits.....	7	
Documentary Credit Message Types.....	8	
MT 700 Issue of a Documentary Credit.....	11	
MT 700 Scope.....	11	
MT 700 Format Specifications.....	11	!
MT 700 Network Validated Rules.....	12	
MT 700 Usage Rules.....	12	
MT 700 Field Specifications.....	13	!
MT 701 Issue of a Documentary Credit.....	32	
MT 701 Scope.....	32	
MT 701 Format Specifications.....	32	!
MT 701 Network Validated Rules.....	32	
MT 701 Usage Rules.....	32	
MT 701 Field Specifications.....	33	!
MT 705 Pre-Advice of a Documentary Credit.....	37	!
MT 707 Amendment to a Documentary Credit.....	38	
MT 707 Scope.....	38	
MT 707 Format Specifications.....	38	!
MT 707 Network Validated Rules.....	40	
MT 707 Usage Rules.....	40	
MT 707 Field Specifications.....	41	!
MT 708 Amendment to a Documentary Credit.....	64	
MT 708 Scope.....	64	
MT 708 Format Specifications.....	64	!
MT 708 Network Validated Rules.....	64	
MT 708 Usage Rules.....	64	
MT 708 Field Specifications.....	65	!
MT 710 Advice of a Third Bank's or a Non-Bank's Documentary Credit.....	73	
MT 710 Scope.....	73	
MT 710 Format Specifications.....	73	!
MT 710 Network Validated Rules.....	74	
MT 710 Usage Rules.....	75	
MT 710 Field Specifications.....	75	!
MT 711 Advice of a Third Bank's or a Non-Bank's Documentary Credit.....	95	
MT 711 Scope.....	95	
MT 711 Format Specifications.....	95	!
MT 711 Network Validated Rules.....	95	
MT 711 Usage Rules.....	95	
MT 711 Field Specifications.....	96	!
MT 720 Transfer of a Documentary Credit.....	100	
MT 720 Scope.....	100	
MT 720 Format Specifications.....	100	!
MT 720 Network Validated Rules.....	101	
MT 720 Usage Rules.....	102	
MT 720 Field Specifications.....	102	!
MT 721 Transfer of a Documentary Credit.....	120	
MT 721 Scope.....	120	
MT 721 Format Specifications.....	120	!
MT 721 Network Validated Rules.....	120	
MT 721 Usage Rules.....	120	
MT 721 Field Specifications.....	121	!
MT 730 Acknowledgement.....	125	
MT 732 Advice of Discharge.....	126	
MT 732 Scope.....	126	!

MT 732 Format Specifications	126	
MT 732 Network Validated Rules	126	
MT 732 Field Specifications	126	
MT 734 Advice of Refusal	129	
MT 734 Scope	129	
MT 734 Format Specifications	129	
MT 734 Network Validated Rules	129	
MT 734 Field Specifications	130	!
MT 740 Authorisation to Reimburse	135	
MT 740 Scope	135	!
MT 740 Format Specifications	135	
MT 740 Network Validated Rules	136	
MT 740 Field Specifications	136	
MT 742 Reimbursement Claim	145	
MT 742 Scope	145	!
MT 742 Format Specifications	145	
MT 742 Network Validated Rules	145	
MT 742 Field Specifications	145	
MT 744 Notice of Non-Conforming Reimbursement Claim	153	
MT 744 Scope	153	!
MT 744 Format Specifications	153	
MT 744 Network Validated Rules	153	
MT 744 Field Specifications	154	
MT 747 Amendment to an Authorisation to Reimburse	160	
MT 747 Scope	160	!
MT 747 Format Specifications	160	
MT 747 Network Validated Rules	160	
MT 747 Usage Rules	161	
MT 747 Field Specifications	161	
MT 750 Advice of Discrepancy	167	
MT 750 Scope	167	!
MT 750 Format Specifications	167	
MT 750 Network Validated Rules	167	
MT 750 Field Specifications	168	
MT 752 Authorisation to Pay, Accept or Negotiate	174	
MT 752 Scope	174	!
MT 752 Format Specifications	174	
MT 752 Network Validated Rules	174	
MT 752 Usage Rules	174	
MT 752 Field Specifications	175	
MT 754 Advice of Payment/Acceptance/Negotiation	182	
MT 754 Scope	182	!
MT 754 Format Specifications	182	
MT 754 Network Validated Rules	183	
MT 754 Field Specifications	183	
MT 756 Advice of Reimbursement or Payment	192	
MT 756 Scope	192	!
MT 756 Format Specifications	192	
MT 756 Network Validated Rules	192	
MT 756 Usage Rules	192	
MT 756 Field Specifications	193	
MT 759 Ancillary Trade Structured Message	198	
MT 759 Scope	198	
MT 759 Format Specifications	198	
MT 759 Network Validated Rules	198	
MT 759 Field Specifications	199	!
Part 2 Guarantees/Standby Letters of Credit	205	
Guarantee/Standby Letter of Credit Message Types	206	
MT 760 Issue of a Demand Guarantee/Standby Letter of Credit	208	
MT 760 Scope	208	

MT 760 Format Specifications	208	!
MT 760 Network Validated Rules	211	!
MT 760 Usage Rules	212	
MT 760 Field Specifications	213	!
MT 761 Issue of a Demand Guarantee/Standby Letter of Credit	243	
MT 765 Guarantee/Standby Letter of Credit Demand	244	
MT 767 Amendment to a Demand Guarantee/Standby Letter of Credit	245	
MT 767 Scope	245	
MT 767 Format Specifications	245	
MT 767 Network Validated Rules	246	
MT 767 Usage Rules	247	
MT 767 Field Specifications	247	!
MT 768 Acknowledgement of a Guarantee/Standby Message	262	
MT 769 Advice of Reduction or Release	263	
MT 775 Amendment to a Demand Guarantee/Standby Letter of Credit	264	
MT 775 Scope	264	
MT 775 Format Specifications	264	!
MT 775 Network Validated Rules	264	
MT 775 Usage Rules	264	
MT 775 Field Specifications	265	!
MT 785 Guarantee/Standby Letter of Credit Non Extension Notification	269	
MT 786 Guarantee/Standby Letter of Credit Demand Refusal	270	
MT 787 Guarantee/Standby Letter of Credit Amendment Response	271	
Part 3 Common Group	273	
Common Group Message Types	274	
MT 790 Advice of Charges, Interest and Other Adjustments	275	
MT 791 Request for Payment of Charges, Interest and Other Expenses	276	
MT 792 Request for Cancellation	277	
MT 795 Queries	278	
MT 796 Answers	279	
MT 798 Proprietary Message	280	
MT 799 Free Format Message	281	
Glossary of Terms	282	
Legal Notices	284	

Introduction

Summary of Changes

Added Message Types

None

Removed Message Types

None

Modified Message Types

MT 700 on page 11

MT 701 on page 32

MT 707 on page 38

MT 708 on page 64

MT 710 on page 73

MT 711 on page 95

MT 720 on page 100

MT 721 on page 120

MT 732 on page 126

MT 734 on page 129

MT 740 on page 135

MT 742 on page 145

MT 744 on page 153

MT 747 on page 160

MT 750 on page 167

MT 752 on page 174

MT 754 on page 182

MT 756 on page 192

MT 759 on page 198

MT 760 on page 208

MT 767 on page 245

MT 775 on page 264

Addendum to SRG 2020

Part 1

Documentary Credits

Addendum to SRG 2020

Documentary Credit Message Types

The following table lists all Documentary Credit message types defined in Category 7.

For each message type, there is a short description, an indicator whether the message type is signed (Y or N), the maximum message length for input (2,000 or 10,000 characters) and whether the use of the message requires registration with SWIFT for use in a message user group (Y or N).

MT	MT Name	Purpose	Signed ⁽¹⁾	Max Length	MUG
700	Issue of a Documentary Credit	Indicates the terms and conditions of a documentary credit	Y	10,000	N
701	Issue of a Documentary Credit	Continuation of an MT 700	Y	10,000	N
705	Pre-Advice of a Documentary Credit	Provides brief advice of a documentary credit for which full details will follow	Y	2,000	N
707	Amendment to a Documentary Credit	Informs the Receiver of amendments to the terms and conditions of a documentary credit	Y	10,000	N
708	Amendment to a Documentary Credit	Continuation of an MT 707	Y	10,000	N
710	Advice of a Third Bank's Documentary Credit	Advises the Receiver of the terms and conditions of a documentary credit	Y	10,000	N
711	Advice of a Third Bank's Documentary Credit	Continuation of an MT 710	Y	10,000	N
720	Transfer of a Documentary Credit	Advises the transfer of a documentary credit, or part thereof, to the bank advising the second beneficiary	Y	10,000	N
721	Transfer of a Documentary Credit	Continuation of an MT 720	Y	10,000	N
730	Acknowledgement	Acknowledges the receipt of a documentary credit message and may indicate that the message has been forwarded according to instructions. It may also be used to account for bank charges or to advise of acceptance or rejection of an amendment of a documentary credit	Y	2,000	N
732	Advice of Discharge	Advises that documents received with discrepancies have been taken up	Y	2,000	N

MT	MT Name	Purpose	Signed ⁽¹⁾	Max Length	MUG
734	Advice of Refusal	Advises the refusal of documents that are not in accordance with the terms and conditions of a documentary credit	Y	10,000	N
740	Authorisation to Reimburse	Requests the Receiver to honour claims for reimbursement of payment(s) or negotiation(s) under a documentary credit	Y	2,000	N
742	Reimbursement Claim	Provides a reimbursement claim to the bank authorised to reimburse the Sender or its branch for its payments/negotiations	Y	2,000	N
744	Notice of Non-Conforming Reimbursement Claim	Notifies the Receiver that the Sender considers the claim, on the face of it, as not to be in accordance with the instruction in the Reimbursement Authorisation for the reason(s) as stated in this message	Y	2,000	N
747	Amendment to an Authorisation to Reimburse	Informs the reimbursing bank of amendments to the terms and conditions of a documentary credit, relative to the authorisation to reimburse	Y	2,000	N
750	Advice of Discrepancy	Advises of discrepancies and requests authorisation to honour documents presented that are not in accordance with the terms and conditions of the documentary credit	Y	10,000	N
752	Authorisation to Pay, Accept or Negotiate	Advises a bank which has requested authorisation to pay, accept, negotiate or incur a deferred payment undertaking that the presentation of the documents may be honoured, notwithstanding the discrepancies, provided they are otherwise in order	Y	2,000	N
754	Advice of Payment/ Acceptance/ Negotiation	Advises that documents have been presented in accordance with the terms of a documentary credit and are being forwarded as instructed. This message type also handles the payment/negotiation	Y	2,000	N
756	Advice of Reimbursement or Payment	Advises of the reimbursement or payment for a drawing under a documentary credit in which no specific reimbursement instructions or payment provisions were given	Y	2,000	N

MT	MT Name	Purpose	Signed ⁽¹⁾	Max Length	MUG
759	Ancillary Trade Structured Message	Requests or provides information, such as a fraud alert or a financing request, concerning an existing trade transaction such as a documentary credit, demand guarantee, standby letter of credit or an undertaking (for example, a guarantee, surety, etc.).	Y	10,000	N

(1) A Relationship Management Application (RMA) authorisation is required in order to sign a message.

Note: A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG.

Registration is free of charge. To register to use one or more message types, submit a registration request (**Order Message User Group**) through the forms available on www.swift.com > Ordering & Support > Ordering > Order Products and Services > Message User Group (MUG).

To withdraw from a MUG, use the **Terminate your MUG subscription** request. These forms are available at www.swift.com > Ordering & Support > Ordering > Terminate and deactivate > Message User Group (MUG).

To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBCOS).

MT 700 Issue of a Documentary Credit

MT 700 Scope

This message is sent by the issuing bank to the advising bank.

It is used to indicate the terms and conditions of a documentary credit which has been originated by the Sender (issuing bank).

MT 700 Format Specifications

MT 700 Issue of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	40A	Form of Documentary Credit	24x	2
M	20	Documentary Credit Number	16x	3
O	23	Reference to Pre-Advice	16x	4
M	31C	Date of Issue	6!n	5
M	40E	Applicable Rules	30x[/35x]	6
M	31D	Date and Place of Expiry	6!n29x	7
O	51a	Applicant Bank	A or D	8
M	50	Applicant	4*35x	9
M	59	Beneficiary	[/34x] 4*35x	10
M	32B	Currency Code, Amount	3!a15d	11
O	39A	Percentage Credit Amount Tolerance	2n/2n	12
O	39C	Additional Amounts Covered	4*35x	13
M	41a	Available With ... By ...	A or D	14
O	42C	Drafts at ...	3*35x	15
O	42a	Drawee	A or D	16
O	42M	Mixed Payment Details	4*35x	17
O	42P	Negotiation/Deferred Payment Details	4*35x	18
O	43P	Partial Shipments	11x	19
O	43T	Transshipment	11x	20
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	21
O	44E	Port of Loading/Airport of Departure	65x	22

Status	Tag	Field Name	Content/Options	No.
O	44F	Port of Discharge/Airport of Destination	65x	23
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	24
O	44C	Latest Date of Shipment	6!n	25
O	44D	Shipment Period	6*65x	26
O	45A	Description of Goods and/or Services	100*65z	27
O	46A	Documents Required	100*65z	28
O	47A	Additional Conditions	100*65z	29
O	49G	Special Payment Conditions for Beneficiary	100*65z	30
O	49H	Special Payment Conditions for Bank Only Receiving Bank	100*65z	31
O	71D	Charges	6*35z	32
O	48	Period for Presentation in Days	3n[/35x]	33
M	49	Confirmation Instructions	7!x	34
O	58a	Requested Confirmation Party	A or D	35
O	53a	Reimbursing Bank	A or D	36
O	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x	37
O	57a	'Advise Through' Bank	A, B, or D	38
O	72Z	Sender to Receiver Information	6*35z	39
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 700 Network Validated Rules

- C1** When used, fields 42C and 42a must both be present (Error code(s): C90).
- C2** Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C3** Either field 44C or 44D, but not both, may be present (Error code(s): D06).

MT 700 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MTs 701. Up to seven MTs 701 may be sent in addition to the MT 700.
- Information conveyed in a designated field in the MT 700 must not be repeated in any related MT 701. Information in any related MT 701 must not conflict with any information that is present in this MT 700.

- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- To avoid misunderstandings, where possible, banks are to use identifier codes rather than expressions such as **ourselves** ,**yourselves** ,**us**, or **you**.
- The advising bank must advise a documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 700 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number must have the fixed value of 1 and Total must have a value in the range 1 to 8 (Error code(s): T75).

2. Field 40A: Form of Documentary Credit

FORMAT

Option A 24x (Type)

PRESENCE

Mandatory

DEFINITION

This field specifies the type of credit.

CODES

Type must contain one of the following codes (Error code(s): T60):

IRREVOCABLE	The documentary credit is irrevocable
IRREVOCABLE TRANSFERABLE	The documentary credit is irrevocable and transferable

USAGE RULES

Details of any special conditions applying to the transferability of the credit and/or the bank authorised to transfer the credit in a freely negotiable credit should be included in field 47A Additional Conditions.

3. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

4. Field 23: Reference to Pre-Advice

FORMAT

16x

PRESENCE

Optional

DEFINITION

Use of this field indicates that the documentary credit has been pre-advised.

USAGE RULES

This field must contain the code PREADV followed by a slash '/' and a reference to the pre-advice, for example, by date.

5. Field 31C: Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the issuing bank (Sender) considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

6. Field 40E: Applicable Rules**FORMAT**

Option E 30x[/35x] (Applicable Rules)(Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the rules the credit is subject to.

CODES

Applicable Rules must contain one of the following codes (Error code(s): T59):

EUCP LATEST VERSION

The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

EUCPURR LATEST VERSION

The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

OTHR

The credit is subject to another set of rules, or the credit is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield).

UCP LATEST VERSION

The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

UCPURR LATEST VERSION

The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

NETWORK VALIDATED RULES

Narrative is only allowed if Applicable Rules is OTHR (Error code(s): D81).

7. Field 31D: Date and Place of Expiry

FORMAT

Option D	6!n29x	(Date)(Place)
----------	--------	---------------

PRESENCE

Mandatory

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

8. Field 51a: Applicant Bank

FORMAT

Option A	[!1!a][!34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[!1!a][!34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the bank of the applicant customer, if different from the issuing bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

9. Field 50: Applicant

FORMAT

4*35x (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party on behalf of which the documentary credit is being issued.

10. Field 59: Beneficiary

FORMAT

[/34x] (Account)
4*35x (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party in favour of which the documentary credit is being issued.

11. Field 32B: Currency Code, Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Special information relative to the amount of the credit must be specified in field 39A Percentage Credit Amount Tolerance or field 39C Additional Amounts Covered.

12. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A 2n/2n (Tolerance 1)(Tolerance 2)

PRESENCE

Optional

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, the Tolerance 2 specifies a negative tolerance.

13. Field 39C: Additional Amounts Covered

FORMAT

Option C 4*35x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies any additional amounts available to the beneficiary under the terms of the credit, such as insurance, freight, interest, etc.

14. Field 41a: Available With ... By ...

FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

BY ACCEPTANCE
BY DEF PAYMENT
BY MIXED PYMT
BY NEGOTIATION
BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in field 47A and not in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in field 47A and not in this field.

If the credit is to be freely negotiable by any bank, option D must be used with the phrase **Any bank in ... (city or country)**. If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in field 42P and 42M respectively.

When Code contains BY PAYMENT, this should be understood to mean **payment at sight**.

15. Field 42C: Drafts at ...

FORMAT

Option C 3*35x (Narrative)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

16. Field 42a: Drawee

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The drawee must be a bank. If drafts on the applicant are required, they are to be listed as documents in field 46A.

The Party Identifier must not be present.

17. Field 42M: Mixed Payment Details

FORMAT

Option M 4*35x (Narrative)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.

18. Field 42P: Negotiation/Deferred Payment Details**FORMAT**

Option P 4*35x (Narrative)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment or negotiation only.

19. Field 43P: Partial Shipments**FORMAT**

Option P 11x (Code)

PRESENCE

Optional

DEFINITION

This field specifies whether or not partial shipments are allowed under the documentary credit.

CODES

Code must contain one of the following codes (Error code(s): T64):

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

20. Field 43T: Transhipment**FORMAT**

Option T 11x (Code)

PRESENCE

Optional

DEFINITION

This field specifies whether or not transshipment is allowed under the documentary credit.

CODES

Code must contain one of the following codes (Error code(s): T65):

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

21. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt

FORMAT

Option A 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

22. Field 44E: Port of Loading/Airport of Departure

FORMAT

Option E 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of loading or airport of departure to be indicated on the transport document.

23. Field 44F: Port of Discharge/Airport of Destination

FORMAT

Option F 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of discharge or airport of destination to be indicated on the transport document.

24. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

FORMAT

Option B 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the final destination or place of delivery to be indicated on the transport document.

25. Field 44C: Latest Date of Shipment

FORMAT

Option C 6!n (Date)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the latest date for loading on board/dispatch/taking in charge.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

26. Field 44D: Shipment Period

FORMAT

Option D 6*65x (Narrative)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the period of time during which the goods are to be loaded on board/ despatched/taken in charge.

27. Field 45A: Description of Goods and/or Services

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

28. Field 46A: Documents Required

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

29. Field 47A: Additional Conditions**FORMAT**

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

30. Field 49G: Special Payment Conditions for Beneficiary**FORMAT**

Option G 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

31. Field 49H: Special Payment Conditions for ~~Receiving~~ Bank Only |

FORMAT

Option H 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to athe receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions. Content of the field must specify to which for receiving bank it is addressed only . |

32. Field 71D: Charges

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/8a/[3!a13d][additional information]]	(Code)(Currency)(Amount)(Narrative)
	or	or
	[//continuation of additional information]	(Narrative)

PRESENCE

Optional

DEFINITION

This field may be used only to specify charges to be borne by the beneficiary.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT Agent's Commission

COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

In the absence of this field, all charges, except negotiation and transfer charges, are to be borne by the applicant.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

33. Field 48: Period for Presentation in Days

FORMAT

3n[/35x] (Days)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance, or negotiation. Narrative must only be used to specify another type of date than a shipment date, for example invoice date, from which the period for presentation begins.

USAGE RULES

The absence of this field means that the presentation period is 21 days after the date of shipment, where applicable.

34. Field 49: Confirmation Instructions

FORMAT

7!x (Instruction)

PRESENCE

Mandatory

DEFINITION

This field contains confirmation instructions for the requested confirmation party.

CODES

Instruction must contain one of the following codes (Error code(s): T67):

CONFIRM	The requested confirmation party is requested to confirm the credit
MAY ADD	The requested confirmation party may add its confirmation to the credit
WITHOUT	No confirmation is requested

35. Field 58a: Requested Confirmation Party

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Bank which is requested to add its confirmation or may add its confirmation.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

Field must be present if confirmation instructions is MAY ADD or CONFIRM.

36. Field 53a: Reimbursing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
----------	--------------------------------	---

Option D	[/1!a][/34x] 4*35x	(Party Identifier) (Name and Address)
----------	-----------------------	--

PRESENCE

Optional

DEFINITION

This field specifies the name of the bank which has been authorised by the Sender to reimburse drawings under the documentary credit. This may be a branch of the Sender or the Receiver, or an entirely different bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

With the exception of a credit valid for negotiation, if there is a single direct account relationship, in the currency of the credit, between the Sender and the Receiver, the absence of field 53a means that this account relationship will be used for reimbursement.

37. Field 78: Instructions to the Paying/Accepting/Negotiating Bank**FORMAT**

12*65x	(Narrative)
--------	-------------

PRESENCE

Optional

DEFINITION

This field specifies instructions to the paying, accepting or negotiating bank. It may also indicate if pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required.

USAGE RULES

When used to indicate pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required, the number and type of days, that is, banking or calendar days, within which the issuing bank has to be notified should also be indicated.

38. Field 57a: 'Advise Through' Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

39. Field 72Z: Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
----------	-------	-------------

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/8c/[additional information]] or [//continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

Addendum to SRG 2020

MT 701 Issue of a Documentary Credit

MT 701 Scope

This message is sent by the issuing bank to the advising bank.

It is used to indicate the terms and conditions of a documentary credit which has been originated by the Sender (issuing bank).

This message is sent in addition to an MT 700 Issue of a Documentary Credit, when the information in the documentary credit exceeds the maximum input message length of the MT 700.

MT 701 Format Specifications

MT 701 Issue of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Documentary Credit Number	16x	2
O	45A	Description of Goods and/or Services	100*65z	3
O	46A	Documents Required	100*65z	4
O	47A	Additional Conditions	100*65z	5
O	49G	Special Payment Conditions for Beneficiary	100*65z	6
O	49H	Special Payment Conditions for Bank Only Receiving-Bank	100*65z	7
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 701 Network Validated Rules

There are no network validated rules for this message type.

MT 701 Usage Rules

- Any rules the credit is subject to must be indicated in field 40E of the MT 700 this message relates to.
- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MTs 701. Up to seven MTs 701 may be sent in addition to the MT 700.
- Information conveyed in a designated field in this message must not repeat information in the same field in the related MT 700. Information in this message must not conflict with any information that is present in the related MT 700.
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.

- To avoid misunderstandings, where possible, banks are to use identifier codes rather than expressions such as **ourselves**, **yourselves**, **us**, or **you**.
- The advising bank must advise a documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 701 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number and Total must have a value in the range 2 to 8 and Number must be less than or equal to Total (Error code(s): T75).

USAGE RULES

Number must have a value of 2 for the first MT 701, and must be incremented by 1 for each subsequent MT 701, up to a maximum of seven MTs 701.

2. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

USAGE RULES

This field must be the same as field 20 in the related MT 700.

3. Field 45A: Description of Goods and/or Services

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

4. Field 46A: Documents Required

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

5. Field 47A: Additional Conditions

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

6. Field 49G: Special Payment Conditions for Beneficiary

FORMAT

Option G 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

7. Field 49H: Special Payment Conditions for ~~Receiving~~ Bank Only |

FORMAT

Option H 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to ~~a~~the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions. Content of the field must specify to which ~~for receiving~~ bank it is addressed only . |

Addendum to SRG 2020

MT 705 Pre-Advice of a Documentary Credit

This message type has not changed since the Advance information for Standards MT release 2020 published on 8 February 2019.

Addendum to SRG 2020

MT 707 Amendment to a Documentary Credit

MT 707 Scope

This message is sent by the issuing bank to the advising bank. It may also be sent by an advising bank to another advising bank or by a transferring bank to an advising bank.

It is used to inform the Receiver about amendments to the terms and conditions of a documentary credit issued by the Sender or by a third bank.

The amendment is to be considered as part of the documentary credit, unless the MT 707 is used to convey only brief details of the amendment, details of which are to follow.

MT 707 Format Specifications

MT 707 Amendment to a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!/n/1!n	1
M	20	Sender's Reference	16x	2
M	21	Receiver's Reference	16x	3
M	23	Issuing Bank's Reference	16x	4
O	52a	Issuing Bank	A or D	5
O	50B	Non-Bank Issuer	4*35x	6
M	31C	Date of Issue	6!n	7
M	26E	Number of Amendment	3n	8
M	30	Date of Amendment	6!n	9
M	22A	Purpose of Message	4!c	10
O	23S	Cancellation Request	6!a	11
O	40A	Form of Documentary Credit	24x	12
O	40E	Applicable Rules	30x[/35x]	13
O	31D	Date and Place of Expiry	6!n29x	14
O	50	Changed Applicant Details	4*35x	15
O	59	Beneficiary	[/34x] 4*35x	16
O	32B	Increase of Documentary Credit Amount	3!a15d	17
O	33B	Decrease of Documentary Credit Amount	3!a15d	18
O	39A	Percentage Credit Amount Tolerance	2n/2n	19
O	39C	Additional Amounts Covered	4*35x	20

Status	Tag	Field Name	Content/Options	No.
O	41a	Available With ... By ...	A or D	21
O	42C	Drafts at ...	3*35x	22
O	42a	Drawee	A or D	23
O	42M	Mixed Payment Details	4*35x	24
O	42P	Negotiation/Deferred Payment Details	4*35x	25
O	43P	Partial Shipments	11x	26
O	43T	Transshipment	11x	27
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	28
O	44E	Port of Loading/Airport of Departure	65x	29
O	44F	Port of Discharge/Airport of Destination	65x	30
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	31
O	44C	Latest Date of Shipment	6!n	32
O	44D	Shipment Period	6*65x	33
O	45B	Description of Goods and/or Services	100*65z	34
O	46B	Documents Required	100*65z	35
O	47B	Additional Conditions	100*65z	36
O	49M	Special Payment Conditions for Beneficiary	100*65z	37
O	49N	Special Payment Conditions for Bank Only Receiving Bank	100*65z	38
O	71D	Charges	6*35z	39
O	71N	Amendment Charge Payable By	4!c [6*35z]	40
O	48	Period for Presentation in Days	3n[/35x]	41
O	49	Confirmation Instructions	7!x	42
O	58a	Requested Confirmation Party	A or D	43
O	53a	Reimbursing Bank	A or D	44
O	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x	45
O	57a	'Advise Through' Bank	A, B, or D	46
O	72Z	Sender to Receiver Information	6*35z	47
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 707 Network Validated Rules

- C1** At least one field must be present after field 22A (Error code(s): C30).
- C2** Either field 32B or field 33B may be present, but not both (Error code(s): C12).
- C3** Either field 50B or field 52a, but not both, must be present (Error code(s): C06).
- C4** Either field 44C or 44D, but not both, may be present (Error code(s): D06).

MT 707 Usage Rules

- When the amendment to a documentary credit message exceeds the maximum input message length, additional amendment to a documentary credit information should be transmitted via one or more MTs 708. Up to seven MTs 708 may be sent in addition to the MT 707.
- Terms and conditions which are not mentioned in the amendment message remain unchanged.
- Unless otherwise specified, the MT 707 is intended to form part of the operative instrument.
- Information conveyed in a designated field in the MT 707 must not be repeated in any related MT 708. Information in any related MT 708 must not conflict with any information that is present in this MT 707.
- The cancellation of a documentary credit takes the form of an amendment. The MT 707 must therefore be used.
- The specific fields for amendments must be used. Field 22A identifies the purpose of the message. All fields up to 22A are used to identify the documentary credit and to identify the amendment. Fields after 22A specify details of the amendment. Only those fields that require amendment must be present.
- When an MT 707 conveys the actual and complete amendment, it is intended to form part of the operative instrument.
- When an MT 707 is used to convey only brief details which are not intended to form part of the operative instrument, field 72Z must contain the phrase DETAILS TO FOLLOW.
- If the amendment contains reimbursement instructions which were not previously indicated in the original credit and unless otherwise specified, reimbursements under the Documentary credit issued are, if applicable, subject to the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which are in effect on the date of issue. The advising bank, that is, the Receiver of the message, should, where applicable, inform the nominated bank when the reimbursement is subject to ICC URR. In case of a freely negotiable credit this should be done by informing the beneficiary.
- When an amendment requires the deletion of a text field (for example, 42M, 44A, 44E), the corresponding field must be included and must contain the text "DELETE". If it is not a text field, then the removal of the field must be indicated in 47B.

MT 707 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit amendment, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number must have the fixed value of 1 and Total must have a value in the range 1 to 8 (Error code(s): T75).

2. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 21: Receiver's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number assigned to the documentary credit by the Receiver of the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

USAGE RULES

If the Receiver's reference is not known, NONREF must be used in this field.

4. Field 23: Issuing Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which was assigned by the issuing bank.

5. Field 52a: Issuing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the issuing bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

When the MT 707 is used to advise a bank of amendments to a documentary credit by a third bank, this field must specify the issuing bank.

6. Field 50B: Non-Bank Issuer**FORMAT**

Option B 4*35x (Name and Address)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the non-bank issuer of the credit.

7. Field 31C: Date of Issue**FORMAT**

Option C 6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date of the original issue of the documentary credit, that is, the date on which the issuing bank considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

8. Field 26E: Number of Amendment**FORMAT**

Option E 3n

PRESENCE

Mandatory

DEFINITION

This field specifies the sequence number that identifies this amendment.

9. Field 30: Date of Amendment

FORMAT

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being amended.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

10. Field 22A: Purpose of Message

FORMAT

Option A 4!c (Purpose)

PRESENCE

Mandatory

DEFINITION

This field specifies the purpose of this message.

CODES

Purpose must contain one of the following codes (Error code(s): T36):

ACNF Advice and confirmation of the credit amendment. The sender advises and confirms the amendment.

ADVI Advice of the credit amendment. The sender advises the amendment.

ISSU Issuance of the credit amendment. The sender issues the amendment.

11. Field 23S: Cancellation Request

FORMAT

Option S 6!a (Request)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies that the instrument is requested to be cancelled.

CODES

Request must contain the following code (Error code(s): T93):

CANCEL This is a request to cancel the instrument

12. Field 40A: Form of Documentary Credit**FORMAT**

Option A 24x (Type)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the type of credit, if changed.

CODES

Type must contain one of the following codes (Error code(s): T60):

IRREVOCABLE The documentary credit is irrevocable

IRREVOCABLE TRANSFERABLE The documentary credit is irrevocable and transferable

13. Field 40E: Applicable Rules**FORMAT**

Option E 30x[/35x] (Applicable Rules)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the rules the credit is subject to, if changed.

CODES

Applicable Rules must contain one of the following codes (Error code(s): T59):

EUCP LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
EUCPURR LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
OTHR	The credit is subject to another set of rules, or the credit is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield).
UCP LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
UCPURR LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

NETWORK VALIDATED RULES

Narrative is only allowed if Applicable Rules is OTHR (Error code(s): D81).

14. Field 31D: Date and Place of Expiry

FORMAT

Option D 6!n29x (Date)(Place)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented, if changed.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

15. Field 50: Changed Applicant Details

FORMAT

4*35x (Name and Address)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the party on behalf of which the documentary credit is being issued, if details have changed

16. Field 59: Beneficiary

FORMAT

[/34x] (Account)
4*35x (Name and Address)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the new party in favour of which the documentary credit is issued, if changed.

17. Field 32B: Increase of Documentary Credit Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field contains the currency and amount of an increase in the documentary credit amount, if changed.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

The currency of any increase in the credit amount must be in the same currency as that of the original credit amount.

18. Field 33B: Decrease of Documentary Credit Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field contains the currency and amount of a decrease in the documentary credit amount, if changed.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

The currency of any decrease in the credit amount must be in the same currency as that of the original credit amount.

19. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A 2n/2n (Tolerance 1)(Tolerance 2)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount, if changed.

20. Field 39C: Additional Amounts Covered

FORMAT

Option C 4*35x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies amendments to any additional amounts covered, such as insurance, freight, interest, etc.

21. Field 41a: Available With ... By ...

FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available, if these elements have changed.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

BY ACCEPTANCE
BY DEF PAYMENT
BY MIXED PYMT
BY NEGOTIATION
BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment, if these elements have changed.

25. Field 42P: Negotiation/Deferred Payment Details

FORMAT

Option P 4*35x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment or negotiation only, if these elements have changed.

26. Field 43P: Partial Shipments

FORMAT

Option P 11x (Code)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies whether or not partial shipments are allowed under the documentary credit, if changed.

CODES

Code must contain one of the following codes (Error code(s): T64):

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

27. Field 43T: Transshipment

FORMAT

Option T 11x (Code)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies whether or not transshipment is allowed under the documentary credit, if changed.

CODES

Code must contain one of the following codes (Error code(s): T65):

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

28. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt

FORMAT

Option A 65x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies amendments to the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

29. Field 44E: Port of Loading/Airport of Departure

FORMAT

Option E 65x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies amendments to the port of loading or airport of departure to be indicated on the transport document.

30. Field 44F: Port of Discharge/Airport of Destination

FORMAT

Option F 65x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies amendments to the port of discharge or airport of destination to be indicated on the transport document.

31. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

FORMAT

Option B 65x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies amendments to the place of final destination or place of delivery to be indicated on the transport document.

32. Field 44C: Latest Date of Shipment

FORMAT

Option C 6!n (Date)

PRESENCE

Conditional (see rules C1 and C4)

DEFINITION

This field specifies amendments to the latest date for loading on board/dispatch/taking in charge, if changed.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

33. Field 44D: Shipment Period

FORMAT

Option D 6*65x (Narrative)

PRESENCE

Conditional (see rules C1 and C4)

DEFINITION

This field specifies the period of time, if changed, during which the goods are to be loaded on board/despached/taken in charge, if changed.

34. Field 45B: Description of Goods and/or Services

FORMAT

Option B 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[/6c/[additional information]] or [continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains a description of the goods and/or services, if changed.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

[NETWORK VALIDATED RULES](#)

[If code REPALL is used, it must be used only once in the field, and no other code must be used \(Error code\(s\): D06\).](#)

USAGE RULES

The presence of this field implies that description of goods and/or services is amended.

Each code used must be between slashes and appear at the beginning of a line. It may be followed by additional narrative text.

Narrative text relating to a preceding code, which is continued on the next line(s), must not start with a slash '/' on a new line.

35. Field 46B: Documents Required

FORMAT

Option B 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[/6c/[additional information]] or [continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains a description of any documents required, if changed.

CODES

One or more of the following codes must be used in Code (Error code(s): T93):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

NETWORK VALIDATED RULES

If code REPALL is used, it must be used only once in the field, and no other code must be used (Error code(s): D06).

USAGE RULES

The presence of this field implies that description of documents required is amended.

Each code used must be between slashes and appear at the beginning of a line. It may be followed by additional narrative text.

Narrative text relating to a preceding code, which is continued on the next line(s), must not start with a slash '/' on a new line.

36. Field 47B: Additional Conditions

FORMAT

Option B 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[/6c/[additional information]] or [continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains a description of further conditions of the documentary credit, if changed.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

NETWORK VALIDATED RULES

If code REPALL is used, it must be used only once in the field, and no other code must be used (Error code(s): D06).

USAGE RULES

The presence of this field implies that description of additional conditions is amended.

Each code used must be between slashes and appear at the beginning of a line. It may be followed by additional narrative text.

Narrative text relating to a preceding code, which is continued on the next line(s), must not start with a slash '/' on a new line.

37. Field 49M: Special Payment Conditions for Beneficiary

FORMAT

Option M 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[/6c/[additional information]] or [continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies special payment conditions, if changed, applicable to the beneficiary, for example, post-financing request/conditions.

CODES

One or more of the following codes must be used in Code (Error code(s): T93):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

NETWORK VALIDATED RULES

If code REPALL is used, it must be used only once in the field, and no other code must be used (Error code(s): D06).

USAGE RULES

The presence of this field implies that description of special payment conditions is amended.

Each code used must be between slashes and appear at the beginning of a line. It may be followed by additional narrative text.

Narrative text relating to a preceding code, which is continued on the next line(s), must not start with a slash '/' on a new line.

38. Field 49N: Special Payment Conditions for ~~Receiving~~ Bank Only

FORMAT

Option N 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[/6c/[additional information]]	(Code)(Narrative)
	or	or
	[continuation of additional information]	(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies special payment conditions, if changed, applicable to ~~a~~the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions. Content of the field must specify to which ~~for receiving~~ bank it is addressed only.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

NETWORK VALIDATED RULES

If code REPALL is used, it must be used only once in the field, and no other code must be used (Error code(s): D06).

USAGE RULES

The presence of this field implies that description of special payment conditions is amended.

Each code used must be between slashes and appear at the beginning of a line. It may be followed by additional narrative text.

Narrative text relating to a preceding code, which is continued on the next line(s), must not start with a slash '/' on a new line.

39. Field 71D: Charges

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/8a/[3!a13d][additional information] or [//continuation of additional information]	(Code)(Currency)(Amount)(Narrative) or (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field may be used only to specify charges to be borne by the beneficiary, if changed.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

40. Field 71N: Amendment Charge Payable By

FORMAT

Option N 4!c (Code)
 [6*35z] (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the party responsible for this amendment charge.

CODES

Code must contain one of the following codes (Error code(s): T67):

APPL	Applicant.
BENE	Beneficiary
OTHR	Other party

USAGE RULES

Narrative text may only be used with code OTHR.

41. Field 48: Period for Presentation in Days

FORMAT

3n[/35x] (Days)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the new number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance, or negotiation, if changed. Narrative should only be used to specify another type of date than a shipment date, for example invoice date, from which the period for presentation begins.

42. Field 49: Confirmation Instructions

FORMAT

7!x (Instruction)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains confirmation instructions for the requested confirmation party, if changed.

CODES

Instruction must contain one of the following codes (Error code(s): T67):

CONFIRM	The requested confirmation party is requested to confirm the credit
MAY ADD	The requested confirmation party may add its confirmation to the credit
WITHOUT	No confirmation is requested

43. Field 58a: Requested Confirmation Party

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C1)

DEFINITION

Bank which is requested to add its confirmation or may add its confirmation, if changed.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

Field must be present if confirmation instructions is MAY ADD or CONFIRM.

44. Field 53a: Reimbursing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the name of the bank which has been authorised by the Sender to reimburse drawings under the documentary credit, if changed. This may be a branch of the Sender or the Receiver, or an entirely different bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

45. Field 78: Instructions to the Paying/Accepting/Negotiating Bank

FORMAT

12*65x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies instructions to the paying, accepting or negotiating bank, if changed .

USAGE RULES

The presence of this field implies that description of instructions is amended.

46. Field 57a: 'Advise Through' Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field identifies the bank, if different from the Receiver, through which the documentary credit amendment is to be advised to the beneficiary.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

47. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/8c/[additional information]] or [//continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 708 Amendment to a Documentary Credit

MT 708 Scope

This message is sent in conjunction with the MT 707 message by the party that issues the amendment.

This message specifies the wording of the amendment.

MT 708 Format Specifications

MT 708 Amendment to a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Sender's Reference	16x	2
<u>M</u>	<u>21</u>	<u>Receiver's Reference</u>	<u>16x</u>	<u>3</u>
M	23	Issuing Bank's Reference	16x	4 3
M	26E	Number of Amendment	3n	5 4
M	30	Date of Amendment	6!n	6 5
O	45B	Description of Goods and/or Services	100*65z	7 6
O	46B	Documents Required	100*65z	8 7
O	47B	Additional Conditions	100*65z	9 8
O	49M	Special Payment Conditions for Beneficiary	100*65z	10 9
O	49N	Special Payment Conditions for <u>Bank Only</u> Receiving Bank	100*65z	11 10
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 708 Network Validated Rules

There are no network validated rules for this message type.

MT 708 Usage Rules

When the documentary credit amendment message exceeds the maximum input message length, additional documentary credit amendment information should be transmitted via one or more MTs 708. Up to seven MTs 708 may be sent in addition to the MT 707.

Information in fields of MT 708 must not repeat information in the same fields in the related MT 707 or any related MTs 708.

Information in fields of MT 708 must not be in conflict with information in the same fields in the related MT 707 or any related MTs 708.

MT 708 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit amendment, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number and Total must have a value in the range 2 to 8 and Number must be less than or equal to Total (Error code(s): T75).

USAGE RULES

Number must have a value of 2 for the first MT 708, and must be incremented by 1 for each subsequent MT 708, up to a maximum of seven MTs 708.

2. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 21: Receiver's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number assigned to the documentary credit by the Receiver of the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '// (Error code(s): T26).

USAGE RULES

If the Receiver's reference is not known, NONREF must be used in this field.

4. Field 23: Issuing Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which was assigned by the issuing bank.

USAGE RULES

This field must be the same as field 23 in the related MT 707.

5. Field 26E: Number of Amendment

FORMAT

Option E 3n

PRESENCE

Mandatory

DEFINITION

This field specifies the sequence number that identifies this amendment.

USAGE RULES

This field must be the same as field 26E in the related MT 707.

6. Field 30: Date of Amendment

FORMAT

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the documentary credit amendment is issued.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

This field must be the same as field 30 in the related MT 707.

7. Field 45B: Description of Goods and/or Services

FORMAT

Option B 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[/6c/[additional information]] or [continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies amendments to the goods and/or services.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)

REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.
--------	-------------	---

NETWORK VALIDATED RULES

If code REPALL is used, it must be used only once in the field, and no other code must be used (Error code(s): D06).

USAGE RULES

The presence of this field implies that description of goods and/or services is amended.

Each code used must be between slashes and appear at the beginning of a line. It may be followed by additional narrative text.

Narrative text relating to a preceding code, which is continued on the next line(s), must not start with a slash '/' on a new line.

8. Field 46B: Documents Required

FORMAT

Option B	100*65z	(Narrative Structured Text)
----------	---------	-----------------------------

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[/6c/[additional information]] or [continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies amendments to the documents required.

CODES

One or more of the following codes must be used in Code (Error code(s): T93):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

NETWORK VALIDATED RULES

If code REPALL is used, it must be used only once in the field, and no other code must be used (Error code(s): D06).

USAGE RULES

The presence of this field implies that description of documents required is amended.

Each code used must be between slashes and appear at the beginning of a line. It may be followed by additional narrative text.

Narrative text relating to a preceding code, which is continued on the next line(s), must not start with a slash '/' on a new line.

9. Field 47B: Additional Conditions

FORMAT

Option B 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[/6c/[additional information]] or [continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies amendments to the conditions of the documentary credit.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

NETWORK VALIDATED RULES

If code REPALL is used, it must be used only once in the field, and no other code must be used (Error code(s): D06).

USAGE RULES

The presence of this field implies that description of additional conditions is amended.

Each code used must be between slashes and appear at the beginning of a line. It may be followed by additional narrative text.

Narrative text relating to a preceding code, which is continued on the next line(s), must not start with a slash '/' on a new line.

10. Field 49M: Special Payment Conditions for Beneficiary

FORMAT

Option M 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[/6c/[additional information]] or [continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

CODES

One or more of the following codes must be used in Code (Error code(s): T93):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

[NETWORK VALIDATED RULES](#)

[If code REPALL is used, it must be used only once in the field, and no other code must be used \(Error code\(s\): D06\).](#)

USAGE RULES

The presence of this field implies that description of special payment conditions is amended.

Each code used must be between slashes and appear at the beginning of a line. It may be followed by additional narrative text.

Narrative text relating to a preceding code, which is continued on the next line(s), must not start with a slash '/' on a new line.

11. Field 49N: Special Payment Conditions for ~~Receiving~~ Bank Only

FORMAT

Option N 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[/6c/[additional information]] or [continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to ~~the receiving~~ bank without disclosure to the beneficiary, for example, post-financing request/conditions. Content of the field must specify to which ~~for receiving~~ bank it is addressed only.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

NETWORK VALIDATED RULES

If code REPALL is used, it must be used only once in the field, and no other code must be used (Error code(s): D06).

USAGE RULES

The presence of this field implies that description of special payment conditions is amended.

Each code used must be between slashes and appear at the beginning of a line. It may be followed by additional narrative text.

Narrative text relating to a preceding code, which is continued on the next line(s), must not start with a slash '/' on a new line.

Addendum to SRG 2020

MT 710 Advice of a Third Bank's or a Non-Bank's Documentary Credit

MT 710 Scope

This message is sent by an advising bank, which has received a documentary credit from the issuing bank or the non-bank issuer, to the bank advising the beneficiary or another advising bank.

It is used to advise the Receiver about the terms and conditions of a documentary credit.

MT 710 Format Specifications

MT 710 Advice of a Third Bank's or a Non-Bank's Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	40B	Form of Documentary Credit	24x 24x	2
M	20	Sender's Reference	16x	3
M	21	Documentary Credit Number	16x	4
O	23	Reference to Pre-Advice	16x	5
M	31C	Date of Issue	6!n	6
M	40E	Applicable Rules	30x[/35x]	7
M	31D	Date and Place of Expiry	6!n29x	8
O	52a	Issuing Bank	A or D	9
O	50B	Non-Bank Issuer	4*35x	10
O	51a	Applicant Bank	A or D	11
M	50	Applicant	4*35x	12
M	59	Beneficiary	[/34x] 4*35x	13
M	32B	Currency Code, Amount	3!a15d	14
O	39A	Percentage Credit Amount Tolerance	2n/2n	15
O	39C	Additional Amounts Covered	4*35x	16
M	41a	Available With ... By ...	A or D	17
O	42C	Drafts at ...	3*35x	18
O	42a	Drawee	A or D	19
O	42M	Mixed Payment Details	4*35x	20
O	42P	Negotiation/Deferred Payment Details	4*35x	21

Status	Tag	Field Name	Content/Options	No.
O	43P	Partial Shipments	11x	22
O	43T	Transshipment	11x	23
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	24
O	44E	Port of Loading/Airport of Departure	65x	25
O	44F	Port of Discharge/Airport of Destination	65x	26
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	27
O	44C	Latest Date of Shipment	6!n	28
O	44D	Shipment Period	6*65x	29
O	45A	Description of Goods and/or Services	100*65z	30
O	46A	Documents Required	100*65z	31
O	47A	Additional Conditions	100*65z	32
O	49G	Special Payment Conditions for Beneficiary	100*65z	33
O	49H	Special Payment Conditions for <u>Bank Only</u> Receiving Bank	100*65z	34
O	71D	Charges	6*35z	35
O	48	Period for Presentation in Days	3n[/35x]	36
M	49	Confirmation Instructions	7!x	37
O	58a	Requested Confirmation Party	A or D	38
O	53a	Reimbursing Bank	A or D	39
O	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x	40
O	57a	'Advise Through' Bank	A, B, or D	41
O	72Z	Sender to Receiver Information	6*35z	42
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 710 Network Validated Rules

- C1** When used, fields 42C and 42a must both be present (Error code(s): C90).
- C2** Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C3** Either field 44C or 44D, but not both, may be present (Error code(s): D06).
- C4** Either field 52a or field 50B, but not both, must be present (Error code(s): C06).

MT 710 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MTs 711. Up to seven MTs 711 may be sent in addition to the MT 710.
- Information conveyed in a designated field in the MT 710 must not be repeated in any related MT 711. Information in any related MT 711 must not conflict with any information that is present in this MT 710.
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- To avoid misunderstandings, where possible, banks are to use identifier codes rather than expressions such as **ourselves**, **yourselves**, **us**, or **you**.
- If this message is used to advise a non-bank issued documentary credit, field 50B must be present.
- The advising bank must advise a documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 710 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number must have the fixed value of 1 and Total must have a value in the range 1 to 8 (Error code(s): T75).

2. Field 40B: Form of Documentary Credit

FORMAT

Option B	24x	(Type)
	24x	(Code)

PRESENCE

Mandatory

DEFINITION

This field specifies the type of credit and whether or not the Sender is adding its confirmation to the credit.

CODES

Type must contain one of the following codes (Error code(s): T60):

IRREVOCABLE	The documentary credit is irrevocable
IRREVOCABLE TRANSFERABLE	The documentary credit is irrevocable and transferable

CODES

Code must contain one of the following codes (Error code(s): T66):

ADDING OUR CONFIRMATION	The Sender is adding its confirmation to the credit
WITHOUT OUR CONFIRMATION	The Sender is not adding its confirmation to the credit

USAGE RULES

Details of any special conditions applying to the transferability of the credit and/or the bank authorised to transfer the credit in a freely negotiable credit should be included in field 47A Additional Conditions.

3. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which the Sender has assigned to the documentary credit.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

4. Field 21: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

5. Field 23: Reference to Pre-Advice

FORMAT

16x

PRESENCE

Optional

DEFINITION

This field specifies if the documentary credit has been pre-advised.

USAGE RULES

This field must contain the code PREADV followed by a slash '/' and a reference to the pre-advice, for example, by date.

6. Field 31C: Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

If this field was not present in the MT 700/701 Issue of a Documentary Credit, the date of issue is the date on which the MT 700/701 was sent.

7. Field 40E: Applicable Rules

FORMAT

Option E 30x[/35x] (Applicable Rules)(Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the rules the credit is subject to.

CODES

Applicable Rules must contain one of the following codes (Error code(s): T59):

EUCP LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
EUCPURR LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
OTHR	The credit is subject to another set of rules, or the credit is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield).
UCP LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

UCPURR LATEST VERSION

The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

NETWORK VALIDATED RULES

Narrative is only allowed if Applicable Rules is OTHR (Error code(s): D81).

8. Field 31D: Date and Place of Expiry

FORMAT

Option D	6!n29x	(Date)(Place)
----------	--------	---------------

PRESENCE

Mandatory

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

9. Field 52a: Issuing Bank

FORMAT

Option A	[/1!a][/34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a][/34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C4)

DEFINITION

This field specifies the issuing bank of the credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

10. Field 50B: Non-Bank Issuer

FORMAT

Option B 4*35x (Name and Address)

PRESENCE

Conditional (see rule C4)

DEFINITION

This field specifies the non-bank issuer of the credit.

11. Field 51a: Applicant Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the bank of the applicant customer, if different from the issuing bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

12. Field 50: Applicant

FORMAT

4*35x (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party on behalf of which the documentary credit has been issued.

13. Field 59: Beneficiary

FORMAT

[/34x]	(Account)
4*35x	(Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party in favour of which the documentary credit has been issued.

14. Field 32B: Currency Code, Amount

FORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Special information relative to the amount of the credit must be specified in field 39A Percentage Credit Amount Tolerance or field 39C Additional Amounts Covered.

15. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A	2n/2n	(Tolerance 1)(Tolerance 2)
----------	-------	----------------------------

PRESENCE

Optional

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

16. Field 39C: Additional Amounts Covered

FORMAT

Option C	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Optional

DEFINITION

This field specifies any additional amounts covered such as insurance, freight, interest, etc.

17. Field 41a: Available With ... By ...

FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

- BY ACCEPTANCE
- BY DEF PAYMENT

BY MIXED PYMT

BY NEGOTIATION

BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in field 47A and not in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in field 47A and not in this field.

If the credit is to be freely negotiable by any bank, option D must be used with the phrase **Any bank in ... (city or country)**.

If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in fields 42P and 42M respectively.

When Code contains BY PAYMENT, this should be understood to mean **payment at sight**.

18. Field 42C: Drafts at ...

FORMAT

Option C 3*35x (Narrative)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

19. Field 42a: Drawee

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The drawee must be a bank. If drafts on the applicant are required, they are to be listed as documents in field 46A.

The Party Identifier must not be present.

20. Field 42M: Mixed Payment Details

FORMAT

Option M	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.

21. Field 42P: Negotiation/Deferred Payment Details

FORMAT

Option P	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment or negotiation only.

22. Field 43P: Partial Shipments**FORMAT**

Option P 11x (Code)

PRESENCE

Optional

DEFINITION

This field specifies whether or not partial shipments are allowed under the documentary credit.

CODES

Code must contain one of the following codes (Error code(s): T64):

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

23. Field 43T: Transhipment**FORMAT**

Option T 11x (Code)

PRESENCE

Optional

DEFINITION

This field specifies whether or not transhipment is allowed under the documentary credit.

CODES

Code must contain one of the following codes (Error code(s): T65):

ALLOWED	Allowed under the documentary credit.
---------	---------------------------------------

CONDITIONAL Conditional based on conditions specified elsewhere in the message.

NOT ALLOWED Not allowed under the documentary credit.

24. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt

FORMAT

Option A 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

25. Field 44E: Port of Loading/Airport of Departure

FORMAT

Option E 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of loading or airport of departure to be indicated on the transport document.

26. Field 44F: Port of Discharge/Airport of Destination

FORMAT

Option F 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of discharge or airport of destination to be indicated on the transport document.

27. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

FORMAT

Option B 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the final destination or place of delivery to be indicated on the transport document.

28. Field 44C: Latest Date of Shipment

FORMAT

Option C 6!n (Date)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the latest date for loading on board/dispatch/taking in charge.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

29. Field 44D: Shipment Period

FORMAT

Option D 6*65x (Narrative)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the period of time during which the goods are to be loaded on board/despatched/taken in charge.

30. Field 45A: Description of Goods and/or Services

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

31. Field 46A: Documents Required

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

32. Field 47A: Additional Conditions

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

33. Field 49G: Special Payment Conditions for Beneficiary**FORMAT**

Option G 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

34. Field 49H: Special Payment Conditions for ~~Receiving~~ Bank Only |**FORMAT**

Option H 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to ~~the receiving~~ bank without disclosure to the beneficiary, for example, post-financing request/conditions. Content of the field must specify to which ~~for receiving~~ bank it is addressed only.

35. Field 71D: Charges

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/8a/[3!a13d][additional information]] or [//continuation of additional information]	(Code)(Currency)(Amount)(Narrative) or (Narrative)

PRESENCE

Optional

DEFINITION

This field may be used only to specify charges to be borne by the beneficiary.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

In the absence of this field, all charges, except negotiation and transfer charges, are to be borne by the applicant.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

36. Field 48: Period for Presentation in Days

FORMAT

3n[/35x] (Days)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance, or negotiation. The second subfield is used to specify another type of date than a shipment date, for example invoice date, from which the period for presentation begins. It should only be used in that case.

USAGE RULES

The absence of this field means that the presentation period is 21 days after the date of shipment, where applicable.

37. Field 49: Confirmation Instructions

FORMAT

7!x (Instruction)

PRESENCE

Mandatory

DEFINITION

This field contains confirmation instructions from the issuing bank for the requested confirmation party.

CODES

Instruction must contain one of the following codes (Error code(s): T67):

CONFIRM	The requested confirmation party is requested to confirm the credit
MAY ADD	The requested confirmation party may add its confirmation to the credit
WITHOUT	No confirmation is requested

38. Field 58a: Requested Confirmation Party

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Bank which is requested to add its confirmation or may add its confirmation.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

Field must be present if confirmation instructions is MAY ADD or CONFIRM.

39. Field 53a: Reimbursing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the name of the bank or branch of the Receiver which has been authorised by the issuing bank to reimburse drawings under the documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms,

Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

The absence of this field does not imply authority to debit the Sender.

40. Field 78: Instructions to the Paying/Accepting/Negotiating Bank

FORMAT

12*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies instructions to the paying, accepting or negotiating bank. It may also indicate if pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required.

USAGE RULES

When used to indicate pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing bank has to be notified should also be indicated.

41. Field 57a: 'Advise Through' Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms,

Live destinations and Test & Training destinations (Error code(s): C05).

42. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/8c/[additional information]]	(Code)(Narrative)
	or	or
	[//continuation of additional information]	(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 711 Advice of a Third Bank's or a Non-Bank's Documentary Credit

MT 711 Scope

This message is sent by an advising bank, which has received a documentary credit from the issuing bank or the non-bank issuer, to the bank advising the beneficiary or another advising bank.

It is used to advise the Receiver about the terms and conditions of a documentary credit.

This message is sent in addition to an MT 710 Advice of a Third Bank's or a Non-Bank's Documentary Credit, when the information in the documentary credit exceeds the maximum input message length of the MT 710.

MT 711 Format Specifications

MT 711 Advice of a Third Bank's or a Non-Bank's Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Sender's Reference	16x	2
M	21	Documentary Credit Number	16x	3
O	45A	Description of Goods and/or Services	100*65z	4
O	46A	Documents Required	100*65z	5
O	47A	Additional Conditions	100*65z	6
O	49G	Special Payment Conditions for Beneficiary	100*65z	7
O	49H	Special Payment Conditions for Bank Only Receiving Bank	100*65z	8
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 711 Network Validated Rules

There are no network validated rules for this message type.

MT 711 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MTs 711. Up to seven MTs 711 may be sent in addition to the MT 710.
- Any rules the credit is subject to must be indicated in field 40E of the MT 710 this message relates to.

- Information conveyed in a designated field in this message must not repeat information in the same field in the related MT 710. Information in this message must not conflict with any information that is present in the related MT 710.
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- To avoid misunderstandings, where possible, banks are to use Identifier Codes rather than expressions such as **ourselves** ,**yourselves** ,**us**, or **you**.
- The advising bank must advise a documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 711 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number and Total must have a value in the range 2 to 8 and Number must be less than or equal to Total (Error code(s): T75).

USAGE RULES

Number must have a value of 2 for the first MT 711, and must be incremented by 1 for each subsequent MT 711, up to a maximum of seven MTs 711.

2. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which the Sender has assigned to the documentary credit.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 21: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

4. Field 45A: Description of Goods and/or Services

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

5. Field 46A: Documents Required

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

6. Field 47A: Additional Conditions

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

7. Field 49G: Special Payment Conditions for Beneficiary

FORMAT

Option G 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example post-financing request/conditions.

8. Field 49H: Special Payment Conditions for ~~Receiving~~ Bank Only |

FORMAT

Option H 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to ~~a~~the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions. Content of the field must specify to which ~~for receiving~~ bank it is addressed only . |

MT 720 Transfer of a Documentary Credit

MT 720 Scope

When a beneficiary has requested the transfer of a documentary credit - originally issued by a bank or a non-bank - to a second beneficiary, this message is sent by the bank authorised to advise the transfer of the documentary credit, to the bank advising the second beneficiary.

It is used to advise the Receiver about the terms and conditions of the transferred documentary credit, or part thereof.

MT 720 Format Specifications

MT 720 Transfer of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	40B	Form of Documentary Credit	24x 24x	2
M	20	Transferring Bank's Reference	16x	3
M	21	Documentary Credit Number	16x	4
M	31C	Date of Issue	6!n	5
M	40E	Applicable Rules	30x[/35x]	6
M	31D	Date and Place of Expiry	6!n29x	7
O	52a	Issuing Bank of the Original Documentary Credit	A or D	8
O	50B	Non-Bank Issuer of the Original Documentary Credit	4*35x	9
M	50	First Beneficiary	4*35x	10
M	59	Second Beneficiary	[/34x] 4*35x	11
M	32B	Currency Code, Amount	3!a15d	12
O	39A	Percentage Credit Amount Tolerance	2n/2n	13
O	39C	Additional Amounts Covered	4*35x	14
M	41a	Available With ... By ...	A or D	15
O	42C	Drafts at ...	3*35x	16
O	42a	Drawee	A or D	17
O	42M	Mixed Payment Details	4*35x	18
O	42P	Negotiation/Deferred Payment Details	4*35x	19
O	43P	Partial Shipments	11x	20

Status	Tag	Field Name	Content/Options	No.
O	43T	Transshipment	11x	21
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	22
O	44E	Port of Loading/Airport of Departure	65x	23
O	44F	Port of Discharge/Airport of Destination	65x	24
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	25
O	44C	Latest Date of Shipment	6!n	26
O	44D	Shipment Period	6*65x	27
O	45A	Description of Goods and/or Services	100*65z	28
O	46A	Documents Required	100*65z	29
O	47A	Additional Conditions	100*65z	30
O	49G	Special Payment Conditions for Beneficiary	100*65z	31
O	49H	Special Payment Conditions for Bank Only Receiving Bank	100*65z	32
O	71D	Charges	6*35z	33
O	48	Period for Presentation in Days	3n[/35x]	34
M	49	Confirmation Instructions	7!x	35
O	58a	Requested Confirmation Party	A or D	36
O	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x	37
O	57a	'Advise Through' Bank	A, B, or D	38
O	72Z	Sender to Receiver Information	6*35z	39
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 720 Network Validated Rules

- C1** When used, fields 42C and 42a must both be present (Error code(s): C90).
- C2** Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C3** Either field 44C or 44D, but not both, may be present (Error code(s): D06).
- C4** Either field 52a or field 50B, but not both, must be present (Error code(s): C06).

MT 720 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MTs 721. Up to seven MTs 721 may be sent in addition to the MT 720.
- Information conveyed in a designated field in the MT 720 must not be repeated in any related MT 721. Information in any related MT 721 must not conflict with any information that is present in this MT 720.
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- To avoid misunderstandings, where possible, banks are to use identifier codes rather than expressions such as **ourselves**, **yourselves**, **us**, or **you**.
- If this message is used to transfer a non-bank issued documentary credit, field 50B must be present.
- The transferring bank must transfer the documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 720 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number must have the fixed value of 1 and Total must have a value in the range 1 to 8 (Error code(s): T75).

2. Field 40B: Form of Documentary Credit

FORMAT

Option B	24x	(Type)
	24x	(Code)

PRESENCE

Mandatory

DEFINITION

This field specifies the type of credit and whether or not the Sender is adding its confirmation to the credit.

CODES

Type must contain one of the following codes (Error code(s): T64):

IRREVOCABLE The documentary credit/standby letter of credit is irrevocable

CODES

Code must contain one of the following codes (Error code(s): T66):

ADDING OUR CONFIRMATION The Sender is adding its confirmation to the credit

WITHOUT OUR CONFIRMATION The Sender is not adding its confirmation to the credit

3. Field 20: Transferring Bank's Reference**FORMAT**

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which the transferring bank (Sender) has assigned to the documentary credit.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

4. Field 21: Documentary Credit Number**FORMAT**

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

5. Field 31C: Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

6. Field 40E: Applicable Rules

FORMAT

Option E 30x[/35x] (Applicable Rules)(Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the rules the credit is subject to.

CODES

One of the following codes must be used in Applicable Rules (Error code(s): T59):

EUCP LATEST VERSION

The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

EUCPURR LATEST VERSION

The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

OTHR

The credit is subject to another set of rules, or the credit is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield).

UCP LATEST VERSION

The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

UCPURR LATEST VERSION

The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

NETWORK VALIDATED RULES

Narrative is only allowed if Applicable Rules is OTHR (Error code(s): D81).

7. Field 31D: Date and Place of Expiry**FORMAT**

Option D 6!n29x (Date)(Place)

PRESENCE

Mandatory

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

8. Field 52a: Issuing Bank of the Original Documentary Credit**FORMAT**

Option A [/1!a]/[34x] (Party Identifier)
4!a2!a2!c[3!c] (Identifier Code)

Option D [!a][/34x] (Party Identifier)
 4*35x (Name and Address)

PRESENCE

Conditional (see rule C4)

DEFINITION

This field specifies the issuing bank of the original documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

In the absence of this field, the Sender of the message is the issuing bank of the original documentary credit.

9. Field 50B: Non-Bank Issuer of the Original Documentary Credit

FORMAT

Option B 4*35x (Name and Address)

PRESENCE

Conditional (see rule C4)

DEFINITION

This field specifies the non-bank issuer of the original documentary credit.

10. Field 50: First Beneficiary

FORMAT

4*35x (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party on behalf of which the documentary credit has been issued/ transferred.

11. Field 59: Second Beneficiary

FORMAT

[/34x]	(Account)
4*35x	(Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the name of the beneficiary of the transferred credit, referred to in the UCP as the **second beneficiary**.

12. Field 32B: Currency Code, Amount

FORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Special information relative to the amount of the credit must be specified in field 39A Percentage Credit Amount Tolerance or field 39C Additional Amounts Covered.

13. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A	2n/2n	(Tolerance 1)(Tolerance 2)
----------	-------	----------------------------

PRESENCE

Optional

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

14. Field 39C: Additional Amounts Covered

FORMAT

Option C	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Optional

DEFINITION

This field specifies any additional amounts covered such as insurance, freight, interest, etc.

15. Field 41a: Available With ... By ...

FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

- BY ACCEPTANCE
- BY DEF PAYMENT
- BY MIXED PYMT
- BY NEGOTIATION
- BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in field 47A and not in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in field 47A and not in this field.

If the credit is to be freely negotiable by any bank, option D must be used with the phrase **Any bank in ... (city or country)**.

If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in field 42P and 42M.

When Code contains BY PAYMENT, this should be understood to mean **payment at sight**.

16. Field 42C: Drafts at ...

FORMAT

Option C 3*35x (Narrative)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

17. Field 42a: Drawee

FORMAT

Option A [/1!a]/[34x] (Party Identifier)
4!a2!a2!c[3!c] (Identifier Code)

DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment or negotiation only.

20. Field 43P: Partial Shipments

FORMAT

Option P 11x (Code)

PRESENCE

Optional

DEFINITION

This field specifies whether or not partial shipments are allowed under the documentary credit.

CODES

Code must contain one of the following codes (Error code(s): T64):

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

21. Field 43T: Transhipment

FORMAT

Option T 11x (Code)

PRESENCE

Optional

DEFINITION

This field specifies whether or not transhipment is allowed under the documentary credit.

CODES

Code must contain one of the following codes (Error code(s): T65):

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

22. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt

FORMAT

Option A 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

23. Field 44E: Port of Loading/Airport of Departure

FORMAT

Option E 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of loading or airport of departure to be indicated on the transport document.

24. Field 44F: Port of Discharge/Airport of Destination

FORMAT

Option F 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of discharge or airport of destination to be indicated on the transport document.

25. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

FORMAT

Option B 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the final destination or place of delivery to be indicated on the transport document.

26. Field 44C: Latest Date of Shipment

FORMAT

Option C 6!n (Date)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the latest date for loading on board/dispatch/taking in charge.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

27. Field 44D: Shipment Period

FORMAT

Option D 6*65x (Narrative)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the period of time during which the goods are to be loaded on board/ despatched/taken in charge.

28. Field 45A: Description of Goods and/or Services

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

29. Field 46A: Documents Required

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

30. Field 47A: Additional Conditions

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.

If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

31. Field 49G: Special Payment Conditions for Beneficiary

FORMAT

Option G	100*65z	(Narrative)
----------	---------	-------------

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

32. Field 49H: Special Payment Conditions for ~~Receiving~~ Bank Only

FORMAT

Option H	100*65z	(Narrative)
----------	---------	-------------

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to ~~the receiving~~ bank without disclosure to the beneficiary, for example, post-financing request/conditions. Content of the field must specify to which ~~for receiving~~ bank it is addressed only.

33. Field 71D: Charges

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
	or	or
	[//continuation of additional information]	(Narrative)

PRESENCE

Optional

DEFINITION

This field may be used only to specify charges to be borne by the beneficiary.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

In the absence of this field, all charges, except negotiation and transfer charges, are to be borne by the applicant.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

34. Field 48: Period for Presentation in Days

FORMAT

3n[/35x] (Days)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance, or negotiation. If the date is not a shipment date, for example, it is an invoice date, then the details must be given in Narrative.

USAGE RULES

The absence of this field means that the presentation period is 21 days after the date of shipment, where applicable.

35. Field 49: Confirmation Instructions

FORMAT

7!x (Instruction)

PRESENCE

Mandatory

DEFINITION

This field contains confirmation instructions for the requested confirmation party.

CODES

Instruction must contain one of the following codes (Error code(s): T67):

CONFIRM	The requested confirmation party is requested to confirm the credit
MAY ADD	The requested confirmation party may add its confirmation to the credit
WITHOUT	No confirmation is requested

36. Field 58a: Requested Confirmation Party

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Bank which is requested to add its confirmation or may add its confirmation.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

Field must be present if confirmation instructions is MAY ADD or CONFIRM.

37. Field 78: Instructions to the Paying/Accepting/Negotiating Bank

FORMAT

12*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies instructions to the paying, accepting or negotiating bank. It may also indicate if pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required.

USAGE RULES

When used to indicate pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing bank has to be notified should also be indicated.

38. Field 57a: 'Advise Through' Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

39. Field 72Z: Sender to Receiver Information**FORMAT**

Option Z	6*35z	(Narrative)
----------	-------	-------------

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/8c/[additional information]] or [//continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 721 Transfer of a Documentary Credit

MT 721 Scope

When a beneficiary has requested the transfer of a documentary credit - originally issued by a bank or a non-bank - to a second beneficiary, this message is sent by the bank authorised to advise the transfer of the documentary credit, to the bank advising the second beneficiary.

It is used to advise the Receiver about the terms and conditions of the transferred documentary credit, or part thereof.

This message is sent in addition to an MT 720 Transfer of a Documentary Credit, when the information in the documentary credit exceeds the maximum input message length of the MT 720.

MT 721 Format Specifications

MT 721 Transfer of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Transferring Bank's Reference	16x	2
M	21	Documentary Credit Number	16x	3
O	45A	Description of Goods and/or Services	100*65z	4
O	46A	Documents Required	100*65z	5
O	47A	Additional Conditions	100*65z	6
O	49G	Special Payment Conditions for Beneficiary	100*65z	7
O	49H	Special Payment Conditions for Bank Only Receiving Bank	100*65z	8
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 721 Network Validated Rules

There are no network validated rules for this message type.

MT 721 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MTs 721. Up to seven MTs 721 may be sent in addition to the MT 720.
- Information conveyed in a designated field in this message must not repeat information in the same field in the related MT 720. Information in this message must not conflict with any information that is present in the related MT 720.

- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- To avoid misunderstandings, where possible, banks are to use identifier codes rather than expressions such as **ourselves** ,**yourselves** ,**us**, or **you**.
- The transferring bank must transfer the documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 721 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number and Total must have a value in the range 2 to 8 and Number must be less than or equal to Total (Error code(s): T75).

USAGE RULES

Number must have a value of 2 for the first MT 721, and must be incremented by 1 for each subsequent MT 721, up to a maximum of seven MTs 721 .

2. Field 20: Transferring Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which the transferring bank (Sender) has assigned to the documentary credit.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 21: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

4. Field 45A: Description of Goods and/or Services

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

5. Field 46A: Documents Required

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

6. Field 47A: Additional Conditions**FORMAT**

Option A	100*65z	(Narrative)
----------	---------	-------------

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

In case the documentary credit is subject to any rules for which no code words are provided in field 40E of the related MT 720, further details should be specified in this field.

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

7. Field 49G: Special Payment Conditions for Beneficiary

FORMAT

Option G 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

8. Field 49H: Special Payment Conditions for ~~Receiving~~ Bank Only |

FORMAT

Option H 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to ~~at the receiving~~ bank without disclosure to the beneficiary, ~~for~~ For example, post-financing request/conditions. Content of the field must specify to which ~~for receiving~~ bank it is addressed only. |

MT 730 Acknowledgement

This message type has not changed since the Advance information for Standards MT release 2020 published on 8 February 2019.

Addendum to SRG 2020

MT 732 Advice of Discharge

MT 732 Scope

This message is sent by the issuing bank to the paying/negotiating or accepting bank.

It may also be sent by the paying/accepting/negotiating bank to the bank from which it has received documents.

It is used to advise the Receiver that the documents received with discrepancies have been taken up.

[This message should be used for L/Cs and standby L/Cs. It must not be used for guarantees.](#)

MT 732 Format Specifications

MT 732 Advice of Discharge

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's TRN	16x	1
M	21	Presenting Bank's Reference	16x	2
M	30	Date of Advice of Payment/Acceptance/ Negotiation	6!n	3
M	32B	Amount of Utilisation	3!a15d	4
O	72Z	Sender to Receiver Information	6*35z	5
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 732 Network Validated Rules

There are no network validated rules for this message type.

MT 732 Field Specifications

1. Field 20: Sender's TRN

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the message is sent by the issuing bank, this field specifies the documentary credit number assigned by the issuing bank.

If the message is sent by a bank other than the issuing bank, this field specifies either the documentary credit number assigned by the issuing bank or another reference assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

2. Field 21: Presenting Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference which has been assigned by the presenting bank, that is, the Receiver of this message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 30: Date of Advice of Payment/Acceptance/Negotiation

FORMAT

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date of the covering letter under which the documents were sent.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

4. Field 32B: Amount of Utilisation

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of the drawing, excluding any charges or deductions.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

5. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/8c/[additional information]]	(Code)(Narrative)
	or	or
	[//continuation of additional information]	(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 734 Advice of Refusal

MT 734 Scope

This message is sent by the issuing bank to the bank from which it has received documents related to a documentary credit. It may also be sent by the bank nominated to pay/accept/negotiate/incur a deferred payment undertaking to the bank from which it has received documents.

It is used to advise the Receiver that the Sender considers the documents, as they appear on their face, not to be in accordance with the terms and conditions of the credit and that, consequently, it refuses them for the discrepancies stated. The Sender also provides the Receiver with details regarding the disposal of the documents.

This message type may also be used for claiming a refund.

The MT 734 is intended for refusal under commercial LCs and should not be used for refusal under standby LCs/guarantees.

MT 734 Format Specifications

MT 734 Advice of Refusal

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's TRN	16x	1
M	21	Presenting Bank's Reference	16x	2
M	32A	Date and Amount of Utilisation	6!n3!a15d	3
O	73A	Charges Claimed	6*35z	4
O	33a	Total Amount Claimed	A or B	5
O	57a	Account With Bank	A, B, or D	6
O	72Z	Sender to Receiver Information	6*35z	7
M	77J	Discrepancies	70*50z	8
M	77B	Disposal of Documents	3*35x	9
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 734 Network Validated Rules

- C1** If field 73A is present, field 33a must also be present (Error code(s): C17).
- C2** The currency code in the amount fields 32A and 33a must be the same (Error code(s): C02).

MT 734 Field Specifications

1. Field 20: Sender's TRN

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the message is sent by the issuing bank, this field specifies the documentary credit number assigned by the issuing bank.

If the message is sent by a bank other than the issuing bank, this field specifies either the documentary credit number assigned by the issuing bank or another reference assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Presenting Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference which has been assigned by the presenting bank from which the documents have been received.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 32A: Date and Amount of Utilisation

FORMAT

Option A

6!n3!a15d

(Date)(Currency)(Amount)

PRESENCE

Mandatory (referenced in rule C2)

DEFINITION

This field specifies the date of the covering letter under which the documents were sent, followed by the currency code and amount of the drawing.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

4. Field 73A: Charges Claimed**FORMAT**

Option A 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/8a/[3!a13d][additional information]]	(Code)(Currency)(Amount)(Narrative)
	or	or
	[//continuation of additional information]	(Narrative)

PRESENCE

Optional (referenced in rule C1)

DEFINITION

This field specifies the charges claimed by the Sender, if any.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

5. Field 33a: Total Amount Claimed

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Conditional (see rule C1, also referenced in rule C2)

DEFINITION

This field contains the currency code and amount claimed, including charges, by the Sender of the message.

NETWORK VALIDATED RULES

In option A, Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

When the amount claimed has been debited, option A must be used, specifying the value date of the debit.

When reimbursement of the amount claimed is requested, option B must be used.

6. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the financial institution at which the amount claimed is to be remitted in favour of the Sender.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

Where the message also represents a claim for refund, the absence of this field implies that the account relationship between the Sender and the Receiver is to be used.

7. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/8c/[additional information]] or [//continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

8. Field 77J: Discrepancies

FORMAT

Option J 70*50z (Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the reason(s) for refusal of the document(s), for example, discrepancies. It may contain any type of instruction or information.

9. Field 77B: Disposal of Documents

FORMAT

Option B 3*35x (Narrative)

The following line formats must be used:

~~In addition to narrative text, the following line formats may be used:~~

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-3	[//continuation of additional information]	(Narrative)

PRESENCE

Mandatory

DEFINITION

This field contains information regarding the disposal of the documents.

CODES

Code ~~must~~**may** contain one of the following codes (Error code(s): T60): ~~codes:~~

HOLD	Documents held pending further instructions from the presenter
NOTIFY	Documents held until the issuing bank receives a waiver from the applicant and agrees to accept it, or receives further instructions from the presenter prior to agreeing to accept a waiver
PREVINST	Acting in accordance with instructions previously received from the presenter
RETURN	Documents being returned to you

~~USAGE RULES~~

~~Any code must be between slashes and must appear at the beginning of a line.~~

~~Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.~~

MT 740 Authorisation to Reimburse

MT 740 Scope

This message is sent by the issuing bank to the reimbursing bank.

It is used to request the Receiver to honour claims for reimbursement of payment(s) or negotiation(s) under a documentary credit.

The MT 740 authorises the reimbursing bank to debit the account of the Sender, or one of the Sender's branches if so indicated, for reimbursements effected in accordance with the instructions in the MT 740.

[This message should be used for L/Cs and standby L/Cs. It must not be used for guarantees.](#)

MT 740 Format Specifications

MT 740 Authorisation to Reimburse

Status	Tag	Field Name	Content/Options	No.
M	20	Documentary Credit Number	16x	1
O	25	Account Identification	35x	2
M	40F	Applicable Rules	30x	3
O	31D	Date and Place of Expiry	6!n29x	4
O	58a	Negotiating Bank	A or D	5
O	59	Beneficiary	[/34x] 4*35x	6
M	32B	Credit Amount	3!a15d	7
O	39A	Percentage Credit Amount Tolerance	2n/2n	8
O	39C	Additional Amounts Covered	4*35x	9
M	41a	Available With ... By ...	A or D	10
O	42C	Drafts at ...	3*35x	11
O	42a	Drawee	A or D	12
O	42M	Mixed Payment Details	4*35x	13
O	42P	Negotiation/Deferred Payment Details	4*35x	14
O	71A	Reimbursing Bank's Charges	3!a	15
O	71D	Other Charges	6*35z	16
O	72Z	Sender to Receiver Information	6*35z	17
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 740 Network Validated Rules

- C1** When used, fields 42C and 42a must both be present (Error code(s): C90).
- C2** Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C3** Either field 58a or 59, but not both, may be present (Error code(s): D84).

MT 740 Field Specifications

1. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 25: Account Identification

FORMAT

35x (Account)

PRESENCE

Optional

DEFINITION

This field identifies the account which is to be debited for reimbursements.

USAGE RULES

The account specified may also be that of a branch of the Sender.

3. Field 40F: Applicable Rules

FORMAT

Option F 30x

PRESENCE

Mandatory

DEFINITION

This field specifies the rules the reimbursement is subject to.

CODES

One of the following codes must be used (Error code(s): T59).

NOTURR	The reimbursement under the credit is not subject to the ICC Uniform Rules for Bank-to-Bank Reimbursement
URR LATEST VERSION	The reimbursement under the credit is subject to the version of the ICC Uniform Rules for Bank-to-Bank Reimbursement, which is in effect on the date of issue

4. Field 31D: Date and Place of Expiry

FORMAT

Option D 6!n29x (Date)(Place)

PRESENCE

Optional

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

This field should not be used to specify the latest date for presentation of a reimbursement claim or an expiry date for the reimbursement authorisation.

5. Field 58a: Negotiating Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field identifies the drawer of the drafts to be drawn on the reimbursing bank, when the drawer is the negotiating bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

Option A is the preferred option. Option D is only allowed when it is necessary to indicate a name and address or to indicate **negotiating bank** under freely negotiable credits.

6. Field 59: Beneficiary

FORMAT

[/34x]	(Account)
4*35x	(Name and Address)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field identifies the drawer of the drafts to be drawn on the reimbursing bank, when the drawer is the beneficiary.

7. Field 32B: Credit Amount

FORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Special information relative to the amount of the credit must be specified in field 39A Percentage Credit Amount Tolerance or field 39C Additional Amounts Covered.

8. Field 39A: Percentage Credit Amount Tolerance**FORMAT**

Option A	2n/2n	(Tolerance 1)(Tolerance 2)
----------	-------	----------------------------

PRESENCE

Optional

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

9. Field 39C: Additional Amounts Covered**FORMAT**

Option C	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Optional

DEFINITION

This field specifies any additional amounts covered such as insurance, freight, interest, etc.

10. Field 41a: Available With ... By ...

FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank(s) authorised to claim reimbursement. It is followed by how the credit is available for example, by payment, by acceptance, etc.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

BY ACCEPTANCE
 BY DEF PAYMENT
 BY MIXED PYMT
 BY NEGOTIATION
 BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If the credit is to be freely negotiable by any bank, option D must be used with the phrase **Any bank in ... (city or country)**.

If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in fields 42P and 42M.

When Code contains BY PAYMENT, this should be understood to mean **payment at sight**.

11. Field 42C: Drafts at ...

FORMAT

Option C	3*35x	(Narrative)
----------	-------	-------------

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

12. Field 42a: Drawee

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

Party Identifier must not be present.

13. Field 42M: Mixed Payment Details

FORMAT

Option M	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.

14. Field 42P: Negotiation/Deferred Payment Details

FORMAT

Option P 4*35x (Narrative)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment or negotiation only.

15. Field 71A: Reimbursing Bank's Charges

FORMAT

Option A 3!a (Code)

PRESENCE

Optional

DEFINITION

This field specifies by which party the reimbursing bank's charges are to be borne.

CODES

One of the following codes may be used (Error code(s): T08):

CLM	Claiming bank's charges	Charges are for the account of the bank claiming reimbursement.
OUR	Our charges	Charges are to be borne by the Sender.

USAGE RULES

The absence of this field implies that charges will be borne by the Sender of this message.

16. Field 71D: Other Charges

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/8a/[3!a13d][additional information]] or [//continuation of additional information]	(Code)(Currency)(Amount)(Narrative) or (Narrative)

PRESENCE

Optional

DEFINITION

This field may only be used to indicate whether acceptance and/or discount charges are applicable and, if so, by which party these charges are to be borne.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

ACCECHGS	Acceptance Charges
DISCCHGS	Discount Charges

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

17. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/8c/[additional information]] or [//continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Optional

DEFINITION

This field contains any specific instructions for the reimbursing bank. It may also be used to indicate if pre-debit notification from the reimbursing bank to the issuing bank is required.

USAGE RULES

Any latest date for a reimbursement claim or an expiry date for the reimbursement authorisation should be indicated in this field and not in field 31D.

When this field is used to indicate if pre-debit notification from the reimbursing bank to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing bank has to be notified should also be indicated.

The absence of specific instructions in this field concerning the claiming bank's charges implies that the reimbursing bank is authorised to pay those charges.

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

Addendum to SRG 2020

MT 742 Reimbursement Claim

MT 742 Scope

This message is sent by the paying/negotiating bank to the bank authorised to reimburse the Sender for its payments/negotiations.

It is used to claim reimbursement of payment(s) or negotiation(s) under a documentary credit, as relevant to the reimbursing bank.

[This message should be used for L/Cs and standby L/Cs. It must not be used for guarantees.](#)

MT 742 Format Specifications

MT 742 Reimbursement Claim

Status	Tag	Field Name	Content/Options	No.
M	20	Claiming Bank's Reference	16x	1
M	21	Documentary Credit Number	16x	2
O	31C	Date of Issue	6!n	3
M	52a	Issuing Bank	A or D	4
M	32B	Principal Amount Claimed	3!a15d	5
O	33B	Additional Amount Claimed as Allowed for in Excess of Principal Amount	3!a15d	6
O	71D	Charges	6*35z	7
M	34a	Total Amount Claimed	A or B	8
O	57a	Account With Bank	A, B, or D	9
O	58a	Beneficiary Bank	A or D	10
O	72Z	Sender to Receiver Information	6*35z	11
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 742 Network Validated Rules

There are no network validated rules for this message type.

MT 742 Field Specifications

1. Field 20: Claiming Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference which has been assigned to the transaction by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

2. Field 21: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the bank which issued the authorisation to reimburse (issuing bank).

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 31C: Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

Optional

DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

4. Field 52a: Issuing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank which has given the authorisation to reimburse.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

5. Field 32B: Principal Amount Claimed

FORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of principal claimed by the Sender of the message. It is the amount which is to be deducted from the outstanding balance of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

If the amount claimed is in a currency other than the currency of the credit, this field must indicate the currency of the amount claimed. Details of the conversion and the amount deducted from the

outstanding balance of the documentary credit must be given in field 72Z.

6. Field 33B: Additional Amount Claimed as Allowed for in Excess of Principal Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Optional

DEFINITION

This field specifies any additional amount(s) paid/negotiated on the strength of special authorisation, such as specifications provided in field 39C of the MT 700.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

If the amount claimed is in a currency other than the currency of the credit, then this field must indicate the currency of the amount claimed.

Details of the conversion and the amount deducted from the outstanding balance of the documentary credit must be given in field 72Z.

7. Field 71D: Charges

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/8a/[3!a13d][additional information]]	(Code)(Currency)(Amount)(Narrative)
	or	or
	[//continuation of additional information]	(Narrative)

PRESENCE

Optional

DEFINITION

This field is used to identify charges which have been added or deducted by the Sender.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

8. Field 34a: Total Amount Claimed**FORMAT**

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field specifies the currency code and total amount claimed from the reimbursing bank. The date, if present, will represent the value date of the claimed amount.

NETWORK VALIDATED RULES

In option A, Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

This field is the total of the amounts in fields 32B and 33B, and any charges specified in field 71D.

It is recommended to have the same currency codes in 32B, 33B, 71D and 34a.

9. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank, if different from the Receiver, at which the Receiver is requested to remit the total amount claimed, in favour of the Sender of this message, or its branch or affiliate bank, as specified in field 58a.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

10. Field 58a: Beneficiary Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the branch or affiliate bank of the Sender, in favour of which the total amount claimed is to be transferred.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If the account of a branch or an affiliate of the Sender is to be credited by the Receiver, this field will be used to identify that branch or affiliate and its account serviced by the Receiver. In this case, field 57a should not be present.

Additionally, where there are multiple account relationships between the Sender and the Receiver or the account with bank, this field shall specify the Sender's SWIFT address, that is, option A, and in the account number line, the specific account to be credited.

11. Field 72Z: Sender to Receiver Information**FORMAT**

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/8c/[additional information]]	(Code)(Narrative)
	or	or
	[//continuation of additional information]	(Narrative)

PRESENCE

Optional

DEFINITION

This field contains instructions or additional information for the Receiver.

CODES

The following code may be used in Code:

REIMBREF	Reimbursing bank's reference
----------	------------------------------

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

Addendum to SRG 2020

MT 744 Notice of Non-Conforming Reimbursement Claim

MT 744 Scope

This message is sent by the reimbursing bank to the bank claiming reimbursement.

It is used to notify the Receiver that the Sender considers the claim, on the face of it, as not to be in accordance with the instruction in the Reimbursement Authorisation for the reason(s) as stated in this message. The Sender also provides the Receiver with details regarding the disposal of the claim.

[This message should be used for L/Cs and standby L/Cs. It must not be used for guarantees.](#)

MT 744 Format Specifications

MT 744 Notice of Non-Conforming Reimbursement Claim

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Claiming Bank's Reference	16x	2
M	52a	Issuing Bank	A or D	3
M	21A	Documentary Credit Number	16x	4
O	31C	Date of Issue	6!n	5
M	34a	Total Amount Claimed	A or B	6
M	73R	Reason for Non-Payment	4!c[/35x]	7
M	73S	Disposal of Reimbursement Claim	4!c[/35x]	8
O	71D	Reimbursing Bank's Charges	6*35z	9
O	72Z	Sender to Receiver Information	6*35z	10

M = Mandatory, O = Optional - Network Validated Rules may apply

MT 744 Network Validated Rules

There are no network validated rules for this message type.

MT 744 Field Specifications

1. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the unique and unambiguous identifier assigned by the issuer.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Claiming Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the unique and unambiguous identifier assigned by the receiver.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 52a: Issuing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank which issued the documentary credit and gave the authorisation to reimburse .

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

4. Field 21A: Documentary Credit Number**FORMAT**

Option A 16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number assigned by the bank which issued the documentary credit.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

USAGE RULES

This field must be copied, unchanged, from field 21 of the received MT 742.

5. Field 31C: Date of Issue**FORMAT**

Option C 6ln (Date)

PRESENCE

Optional

DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

This field must be copied, unchanged, from field 31C of the received MT 742.

6. Field 34a: Total Amount Claimed

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field specifies the currency code and total amount claimed from the reimbursing bank. The date, if present, will represent the value date of the claimed amount.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

7. Field 73R: Reason for Non-Payment

FORMAT

Option R	4!c[/35x]	(Code)(Narrative)
----------	-----------	-------------------

PRESENCE

Mandatory

DEFINITION

This field specifies the reason for non-payment.

CODES

Code must contain one of the following codes (Error code(s): T48):

DIFF	Different claiming bank.
DUPL	Duplicate claim.
INSU	Insufficient information in the claim (for example, payment instruction incomplete, shipment data missing).
NAUT	Not authorised by Issuing Bank to reimburse.
OTHR	Any other reason which must be specified in text (2nd subfield).
OVER	Total claim exceeds maximum documentary credit amount (excluding any additional amounts covered).
REFE	Refer to Issuing Bank for further instruction.
TTNA	TT claim not allowed.
WINF	Information stated in the claim differ from the R/A.
XAMT	Total claim exceeds available documentary credit amount (sum of maximum credit amount and additional amounts covered).

8. Field 73S: Disposal of Reimbursement Claim

FORMAT

Option S 4!c[/35x] (Code)(Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the action taken by the Reimbursing Bank.

CODES

Code must contain one of the following codes (Error code(s): T60):

CANC	Claim is cancelled.
HOLD	Claim is held.
RETD	Claim is rejected and documents (draft) returned.

NETWORK VALIDATED RULES

If Code contains HOLD, then further requirements to be specified in Narrative (Error code(s): T79).

9. Field 71D: Reimbursing Bank's Charges

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/8a/[3!a13d][additional information] or [//continuation of additional information]	(Code)(Currency)(Amount)(Narrative) or (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the reimbursing bank's charges related to this message, this shall include the account details of the reimbursing bank.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

10. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
--------	------------------------------	-------------------

Lines 2-6	[/8c/[additional information]] or [//continuation of additional information]	(Code)(Narrative) or (Narrative)
-----------	--	--

PRESENCE

Optional

DEFINITION

This field contains additional information for the Receiver.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

Addendum to SRG 2020

MT 747 Amendment to an Authorisation to Reimburse

MT 747 Scope

This message is sent by the bank which has issued an authorisation to reimburse (issuing bank) to the reimbursing bank.

It is used to inform the Receiver about amendments to the terms and conditions of the credit relevant to the authorisation to reimburse.

The amendment is to be considered as part of the authorisation to reimburse.

[This message should be used for L/Cs and standby L/Cs. It must not be used for guarantees.](#)

MT 747 Format Specifications

MT 747 Amendment to an Authorisation to Reimburse

Status	Tag	Field Name	Content/Options	No.
M	20	Documentary Credit Number	16x	1
O	21	Reimbursing Bank's Reference	16x	2
M	30	Date of the Original Authorisation to Reimburse	6!n	3
O	31E	New Date of Expiry	6!n	4
O	32B	Increase of Documentary Credit Amount	3!a15d	5
O	33B	Decrease of Documentary Credit Amount	3!a15d	6
O	34B	New Documentary Credit Amount After Amendment	3!a15d	7
O	39A	Percentage Credit Amount Tolerance	2n/2n	8
O	39C	Additional Amounts Covered	4*35x	9
O	72Z	Sender to Receiver Information	6*35z	10
O	77	Narrative	20*35z	11
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 747 Network Validated Rules

- C1** At least one of the fields 31E, 32B, 33B, 34B, 39A, 39C, 72Z or 77 must be present (Error code(s): C15).
- C2** If either field 32B or 33B is present, then field 34B must also be present (Error code(s): C12).
- C3** If field 34B is present, either field 32B or 33B must also be present (Error code(s): C12).
- C4** The currency code in the amount fields 32B, 33B and 34B must be the same (Error code(s): C02).

MT 747 Usage Rules

- Terms and conditions which are not mentioned in the amendment message remain unchanged.
- The cancellation of an MT 740 Authorisation to Reimburse takes the form of an amendment. The MT 747 must therefore be used.
- Information conveyed in field 77 must not repeat information present in other fields in this message. Specific fields must be used as much as possible.

MT 747 Field Specifications

1. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

2. Field 21: Reimbursing Bank's Reference

FORMAT

16x

PRESENCE

Optional

DEFINITION

This field contains the reference number, assigned by the Receiver of the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 30: Date of the Original Authorisation to Reimburse

FORMAT

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the original authorisation to reimburse was sent.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

4. Field 31E: New Date of Expiry

FORMAT

Option E 6!n (Date)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the new, that is, revised, expiry date for presentation under the documentary credit.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

This field should not be used to specify a new latest date for presentation of a reimbursement claim or a new expiry date for the reimbursement authorisation.

5. Field 32B: Increase of Documentary Credit Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rules C1 and C3, also referenced in rules C2 and C4)

DEFINITION

This field contains the currency code and amount by which the documentary credit amount has been increased.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Currency of any increase in the credit must be in the same currency as that of the original credit.

6. Field 33B: Decrease of Documentary Credit Amount**FORMAT**

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rules C1 and C3, also referenced in rules C2 and C4)

DEFINITION

This field contains the currency code and amount by which the documentary credit amount has been decreased.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Currency of any decrease in the credit must be in the same currency as that of the original credit.

7. Field 34B: New Documentary Credit Amount After Amendment**FORMAT**

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rules C1 and C2, also referenced in rules C3 and C4)

DEFINITION

This field contains the currency code and total amount of the documentary credit after the amendment, disregarding any drawings on the credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Currency of the new documentary credit must be in the same currency as that of the original credit.

8. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A 2n/2n (Tolerance 1)(Tolerance 2)

PRESENCE

Conditional (see rule C1)

DEFINITION

Where the credit amount tolerance is being amended, this field specifies the new tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

9. Field 39C: Additional Amounts Covered

FORMAT

Option C 4*35x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies amendments to any additional amounts covered such as insurance, freight, interest, etc.

10. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/8c/[additional information]]	(Code)(Narrative)
	or	or
	[//continuation of additional information]	(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains instructions or additional information for the Receiver.

CODES

The following code may be used in Code:

CANC	Cancelled	The reimbursement authorisation is cancelled for the unutilized portion of the credit to which it refers.
------	-----------	---

USAGE RULES

Any new latest date for a reimbursement claim or a new expiry date for the reimbursement authorisation should be indicated in this field and not in field 31E.

When this field is used to indicate if pre-debit notification from the reimbursing bank to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing bank must be notified should also be indicated.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

11. Field 77: Narrative

FORMAT

20*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8a/[additional information]	(Code)(Narrative)
--------	------------------------------	-------------------

Lines 2-20	[/continuation of additional information] or [/8a/[additional information]]	(Narrative) or (Code)(Narrative)
------------	---	--

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies amendments for which no other specific field has been included in the message.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

Addendum to SRG 2020

MT 750 Advice of Discrepancy

MT 750 Scope

This message is sent by the bank to which documents have been presented, to the issuing bank. It may also be sent to a bank nominated to pay/accept/negotiate/incur a deferred payment undertaking.

It is used to advise the Receiver that documents which have been presented are not in accordance with the terms and conditions of the credit.

The MT 750 is a request for authorisation to take up documents. Authorisation may be provided using an MT 752 Authorisation to Pay, Accept or Negotiate; a negative reply to the request may be provided using an MT 796 Answers.

[This message should be used for L/Cs and standby L/Cs. It must not be used for guarantees.](#)

MT 750 Format Specifications

MT 750 Advice of Discrepancy

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Related Reference	16x	2
M	32B	Principal Amount	3!a15d	3
O	33B	Additional Amount	3!a15d	4
O	71D	Charges to be Deducted	6*35z	5
O	73A	Charges to be Added	6*35z	6
O	34B	Total Amount to be Paid	3!a15d	7
O	57a	Account With Bank	A, B, or D	8
O	72Z	Sender to Receiver Information	6*35z	9
M	77J	Discrepancies	70*50z	10

M = Mandatory, O = Optional - Network Validated Rules may apply

MT 750 Network Validated Rules

- C1** If any one or more of fields 33B, 71D, and field 73A are present, then field 34B must also be present (Error code(s): C13).
- C2** The currency code in the amount fields 32B and 34B must be the same (Error code(s): C02).

MT 750 Field Specifications

1. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

2. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the message is sent to the issuing bank, this field contains the documentary credit number assigned by the issuing bank.

If the message is sent to a bank other than the issuing bank, this field contains either the documentary credit number assigned by the issuing bank, or another reference meaningful to the Receiver.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 32B: Principal Amount

FORMAT

Option B

3!a15d

(Currency)(Amount)

PRESENCE

Mandatory (referenced in rule C2)

DEFINITION

This field contains the currency code and amount to be deducted from the outstanding balance of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03).

4. Field 33B: Additional Amount**FORMAT**

Option B 3!a15d (Currency)(Amount)

PRESENCE

Optional (referenced in rule C1)

DEFINITION

This field specifies any additional amount(s) as allowed for in the credit, for example, insurance.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Currency may be different from the currency in field 32B. In this event, an explanation of any currency conversion(s) must be specified in field 72Z.

5. Field 71D: Charges to be Deducted**FORMAT**

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1 /8a/[3!a13d][additional information] (Code)(Currency)(Amount)(Narrative)

Lines 2-6	[/8a/[3!a13d][additional information]] or [//continuation of additional information]	(Code)(Currency)(Amount)(Narrative) or (Narrative)
-----------	--	--

PRESENCE

Optional (referenced in rule C1)

DEFINITION

This field specifies charges which have been deducted from the amount of the drawing.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

6. Field 73A: Charges to be Added

FORMAT

Option A	6*35z	(Narrative)
----------	-------	-------------

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/8a/[3!a13d][additional information]] or [//continuation of additional information]	(Code)(Currency)(Amount)(Narrative) or (Narrative)

PRESENCE

Optional (referenced in rule C1)

DEFINITION

This field specifies the charges which have been added to the amount of the drawing.

USAGE RULES

The structured format may be used with bilaterally agreed codes.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

7. Field 34B: Total Amount to be Paid**FORMAT**

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

PRESENCE

Conditional (see rule C1, also referenced in rule C2)

DEFINITION

This field contains the currency code and total amount to be remitted to the Sender of the message.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

8. Field 57a: Account With Bank**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank at which any amounts due are to be remitted in favour of the Sender.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If there is a direct account relationship in the currency of the claim between the Sender and the Receiver, the absence of field 57a implies that this account relationship will be used in settlement of the amount to be remitted to the Sender.

9. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/8c/[additional information]]	(Code)(Narrative)
	or	or
	[/[continuation of additional information]	(Narrative)

PRESENCE

Optional

DEFINITION

This field contains instructions or additional information for the Receiver.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

10. Field 77J: Discrepancies

FORMAT

Option J 70*50z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[additional information]	(Code)(Narrative)
Lines 2-70	[//continuation of additional information]	(Narrative)
	or	or
	[/8a/[additional information]]	(Code)(Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the discrepancy(ies) of the document(s).

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 752 Authorisation to Pay, Accept or Negotiate

MT 752 Scope

This message is sent by the issuing bank, or the nominated bank if so authorised by the issuing bank, to a paying/accepting/negotiating bank in response to a request for authorisation to pay/accept/negotiate/incur a deferred payment undertaking previously requested via an MT 750 Advice of Discrepancy or otherwise.

It is used to advise the Receiver that documents may be taken up, notwithstanding the discrepancies, provided they are otherwise in order.

[This message should be used for L/Cs and standby L/Cs. It must not be used for guarantees.](#)

MT 752 Format Specifications

MT 752 Authorisation to Pay, Accept or Negotiate

Status	Tag	Field Name	Content/Options	No.
M	20	Documentary Credit Number	16x	1
M	21	Presenting Bank's Reference	16x	2
M	23	Further Identification	16x	3
M	30	Date of Advice of Discrepancy or Mailing	6!n	4
O	32B	Total Amount Advised	3!a15d	5
O	71D	Charges Deducted	6*35z	6
O	33a	Net Amount	A or B	7
O	53a	Sender's Correspondent	A, B, or D	8
O	54a	Receiver's Correspondent	A, B, or D	9
O	72Z	Sender to Receiver Information	6*35z	10
O	79Z	Narrative	35*50z	11
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 752 Network Validated Rules

- C1** If fields 32B and 71D are both present, then field 33a must also be present (Error code(s): C18).
- C2** The currency code in the amount fields 32B and 33a must be the same (Error code(s): C02).

MT 752 Usage Rules

- When cover is to be remitted via other banks, these banks are specified in fields 53a and 54a.

- The code RCB may only be used in field 72Z if both fields 53a and 54a are present in the message.

MT 752 Field Specifications

1. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Presenting Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which has been assigned by the presenting bank (Receiver).

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 23: Further Identification

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field further identifies the purpose of the message.

CODES

One of the following codes must be used:

ACCEPT	Conveys an authorisation to accept a draft
DEBIT	Conveys an authorisation to debit the account of the issuing bank
NEGOTIATE	Conveys an authorisation to negotiate the documents with discrepancies in those cases where the original credit provides no specific reimbursement instructions or payment provisions
REIMBURSE	Conveys an authorisation to the presenting bank to claim reimbursement
REMITTED	Is used to pay the presenting bank
SEE79Z	Conveys an authorisation and/or payment which is a mixture of the above, or a special version of one of them and the conditions are explained in field 79Z

USAGE RULES

When code is REMITTED, field 33A must be present, to specify the value date of the remittance and the amount.

4. Field 30: Date of Advice of Discrepancy or Mailing

FORMAT

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the advice of discrepancy was sent, either electronically or by mail.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

5. Field 32B: Total Amount Advised

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Optional (referenced in rules C1 and C2)

DEFINITION

This field contains the currency code and total amount advised by the presenting bank, for example, field 34B from the MT 750.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

6. Field 71D: Charges Deducted

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/8a/[3!a13d][additional information] or //[continuation of additional information]	(Code)(Currency)(Amount)(Narrative) or (Narrative)

PRESENCE

Optional (referenced in rule C1)

DEFINITION

This field is used to specify the charges which have been deducted, by the Sender of the message, from the total amount advised.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission

CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

7. Field 33a: Net Amount

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Conditional (see rule C1, also referenced in rule C2)

DEFINITION

This field specifies the currency code and net amount that was or will be remitted or is to be claimed, and possibly a value date.

NETWORK VALIDATED RULES

In option A, Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

When REMITTED is specified in field 23, option A must be used, to specify the value date on which the net amount was or will be remitted.

When DEBIT is specified in field 23, option A must be used, to specify the value date on which the account of the issuing bank is to be debited with the net amount.

8. Field 53a: Sender's Correspondent

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Where required, this field specifies the account or branch of the Sender or another bank through which the Sender will reimburse the Receiver.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

9. Field 54a: Receiver's Correspondent

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Where required, this field specifies the branch of the Receiver or another financial institution at which the funds will be made available to the Receiver.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

In those cases where funds will be made available to the Receiver at its branch or another bank, through a financial institution other than the one indicated in field 53a, this financial institution, that is, the intermediary institution, should be specified in field 54a. In this case, field 72Z must contain the code RCB (Receiver's Correspondent Bank), followed by the BIC of the Receiver's branch or other bank.

10. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/8c/[additional information]] or [/continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Optional

DEFINITION

This field contains instructions or additional information for the Receiver.

CODES

The following code may be used in Code:

RCB Receiver's Correspondent Bank

USAGE RULES

The structured line format may also be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

When there is an intermediary bank between the Sender's and Receiver's correspondent, this field should contain the code RCB, followed by the financial institution BIC (or narrative name and address) of the Receiver's correspondent. Remark that the code RCB may only be used if both fields 53a and 54a are present.

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

11. Field 79Z: Narrative

FORMAT

Option Z 35*50z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information about the authorisation.

Addendum to SRG 2020

MT 754 Advice of Payment/Acceptance/Negotiation

MT 754 Scope

This message is sent by the paying, accepting or negotiating bank, or the bank incurring a deferred payment undertaking, to the issuing bank. It may also be sent by the bank to which documents have been presented to a bank that has been nominated to pay/accept.

It is used to advise the Receiver that documents were presented in accordance with the credit terms and are being forwarded as instructed.

The MT 754 may also be used:

- for the settlement of the payment/negotiation
- as a pre-notification of a reimbursement claim from the claiming bank to the issuing bank
- as a pre-debit notification from the claiming bank to the issuing bank.

Note: Where a pre-debit notification from the reimbursing bank to the issuing bank is required, banks should use the MT [759 Ancillary Trade Structured Message](#) ~~799 Free Format message~~, specifying the future date of debit.

[This message should be used for L/Cs and standby L/Cs. It must not be used for guarantees.](#)

MT 754 Format Specifications

MT 754 Advice of Payment/Acceptance/Negotiation

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Related Reference	16x	2
M	32a	Principal Amount Paid/Accepted/Negotiated	A or B	3
O	33B	Additional Amounts	3!a15d	4
O	71D	Charges Deducted	6*35z	5
O	73A	Charges Added	6*35z	6
O	34a	Total Amount Claimed	A or B	7
O	53a	Reimbursing Bank	A, B, or D	8
O	57a	Account With Bank	A, B, or D	9
O	58a	Beneficiary Bank	A or D	10
O	72Z	Sender to Receiver Information	6*35z	11
O	77	Narrative	20*35z	12
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 754 Network Validated Rules

- C1 Either field 72Z or 77 may be present, but not both (Error code(s): C19).
- C2 Either field 53a or 57a may be present, but not both (Error code(s): C14).
- C3 The currency code in the amount fields 32a and 34a must be the same (Error code(s): C02).

MT 754 Field Specifications

1. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the MT 754 is sent to the Issuing Bank, this field contains the documentary credit number assigned by the issuing bank.

If the message is sent to a bank other than the issuing bank, this field contains either the documentary credit number assigned by the issuing bank, or another reference meaningful to the Receiver.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 32a: Principal Amount Paid/Accepted/Negotiated

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Mandatory (referenced in rule C3)

DEFINITION

This field contains the currency code and amount which has been paid, accepted or negotiated by the Sender.

NETWORK VALIDATED RULES

In option A, Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

The amount will be deducted from the outstanding balance of the documentary credit.

4. Field 33B: Additional Amounts

FORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

PRESENCE

Optional

DEFINITION

This field specifies the currency code and amount of any additional amounts allowed for in the credit, such as insurance.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Currency may be different from that in field 32a. When this is the case, an explanation of any currency conversion(s) must be provided in field 72Z (or field 77).

5. Field 71D: Charges Deducted

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/8a/[3!a13d][additional information]] or [//continuation of additional information]	(Code)(Currency)(Amount)(Narrative) or (Narrative)

PRESENCE

Optional

DEFINITION

This field is used to specify the charges which have been deducted from the amount paid/accepted/negotiated.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

6. Field 73A: Charges Added

FORMAT

Option A 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8c/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/8c/[3!a13d][additional information]]	(Code)(Currency)(Amount)(Narrative)
	or	or
	[/continuation of additional information]	(Narrative)

PRESENCE

Optional

DEFINITION

This field is used to specify any charges which have been added to the amount paid/accepted/negotiated.

CODES

One or more of the following codes may be used in Code, followed by currency code and amount when appropriate:

ACCPTCOM	Acceptance Commission
ADVCOM	Advising Commission
AMNDCOM	Amendment Commission
CONFCOM	Confirmation Commission
CORCOM	Correspondent Charges
DEFCOM	Deferred Payment Commission
DSCRPCOM	Discrepancies Commission
HANDLCOM	Handling Commission
INTEREST	Any Interest including Discount Charges
MISC	Miscellaneous
NEGCOM	Negotiation Commission
NOTFCOM	Notification Commission

PAYCOM	Payment Commission
POST	Postal/Courier Charges
PREADCOM	Preadvice Commission
SEE72Z	Further details are provided in field 72Z
SEE77	Further details are provided in field 77
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

7. Field 34a: Total Amount Claimed

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Optional (referenced in rule C3)

DEFINITION

This field specifies the currency code and total amount claimed or to be remitted. The date, if present, will represent the value date of the amount.

NETWORK VALIDATED RULES

In option A, Date must be a valid date, expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Depending on how the MT 754 is used, the following table provides additional information about the use of this field:

If MT 754 is used as ...	then ...	where the date in 34A is ...
Pre-debit Notification	always use field 34A	future date of debit

If MT 754 is used as ...	then ...	where the date in 34A is ...
Reimbursement Advice	use field 34A or field 34B	requested execution date
Request for Reimbursement	use field 34A or field 34B	requested execution date

8. Field 53a: Reimbursing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the bank from which the Sender has claimed reimbursement, in accordance with the terms of the documentary credit. This may be a branch of the Sender or the Receiver or an entirely different bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

9. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field identifies the bank at which the Receiver is requested to remit the total amount claimed in favour of the Sender of this message, or its branch or affiliate bank as specified in field 58a.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

10. Field 58a: Beneficiary Bank**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the branch or affiliate bank of the Sender, in favour of which the total amount claimed is to be transferred.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If the account of a branch or an affiliate of the Sender is to be credited by the Receiver, this field will be used to identify that branch or affiliate and its account serviced by the Receiver. In this case, field 57a should not be present.

Additionally, in those cases where there are multiple account relationships between the Sender and the Receiver or the account with bank, this field shall specify the Sender's BIC, that is, option A, and, in the account number line, the specific account to be credited.

11. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/8c/[additional information]] or [//continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains additional information for the Receiver or account with bank.

CODES

One or more of the following codes may be used in Code:

ACC	Account with institution	Instructions following are for the account with institution.
PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
REC	Receiver	Instructions following are for the Receiver of the message.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

12. Field 77: Narrative

FORMAT

20*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8a/[additional information]	(Code)(Narrative)
Lines 2-20	[//continuation of additional information] or /8a/[additional information]]	(Narrative) or (Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains additional information for which no other field has been defined within the message.

USAGE RULES

This field is to be used instead of field 72Z, only when that field is not sufficient.

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 756 Advice of Reimbursement or Payment

MT 756 Scope

This message is sent by the issuing bank to the bank from which it has received documents or by the reimbursing bank to the bank from which it has received a reimbursement claim. It may also be sent by the bank nominated to pay/accept/negotiate/incur a deferred payment undertaking to the bank from which it has received documents.

It is used to advise the Receiver about reimbursement or payment, to that bank, for a drawing under a documentary credit for which no specific reimbursement instructions or payment provisions were provided.

The account relationship between the Sender and the Receiver is used unless otherwise expressly stated in the message.

[This message should be used for L/Cs and standby L/Cs. It must not be used for guarantees.](#)

MT 756 Format Specifications

MT 756 Advice of Reimbursement or Payment

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Presenting Bank's Reference	16x	2
M	32B	Total Amount Claimed	3!a15d	3
M	33A	Amount Reimbursed or Paid	6!n3!a15d	4
O	53a	Sender's Correspondent	A, B, or D	5
O	54a	Receiver's Correspondent	A, B, or D	6
O	72Z	Sender to Receiver Information	6*35z	7
O	79Z	Narrative	35*50z	8

M = Mandatory, O = Optional - Network Validated Rules may apply

MT 756 Network Validated Rules

C1 The currency code in the amount fields 32B and 33A must be the same (Error code(s): C02).

MT 756 Usage Rules

The code RCB may only be used in field 72Z if both fields 53a and 54a are present in the message.

MT 756 Field Specifications

1. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

When this message is sent by the issuing bank, or the bank nominated to pay/accept/negotiate, this field specifies the documentary credit number which was assigned by the issuing bank. In all other cases this field contains a reference meaningful to the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Presenting Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which has been assigned by the presenting bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

USAGE RULES

When the MT 756 is sent to the presenting bank by the reimbursing bank, this field should contain the contents of field 20 Claiming Bank's Reference of the MT 742 Reimbursement Claim or an equivalent reference.

5. Field 53a: Sender's Correspondent

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Where required, this field specifies the account or branch of the Sender or another financial institution through which the Sender will reimburse the Receiver.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The absence of fields 53a and/or 54a implies that the single direct account relationship between the Sender and Receiver, in the currency of the credit, will be used.

6. Field 54a: Receiver's Correspondent

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Where required, this field specifies the branch of the Receiver or another financial institution at which the funds will be made available to the Receiver.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The absence of fields 53a and/or 54a implies that the single direct account relationship between the Sender and Receiver, in the currency of the credit, will be used.

In those cases where funds will be made available to the Receiver at its branch or another bank, through a financial institution other than the one indicated in field 53a, this financial institution, that is, the intermediary institution, should be specified in field 54a. In this case, field 72Z must contain the code RCB (Receiver's Correspondent Bank), followed by the BIC of the Receiver's branch or other bank.

7. Field 72Z: Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
----------	-------	-------------

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/8c/[additional information]] or [/continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Optional

DEFINITION

This field contains additional information for the Receiver.

CODES

The following code may be used in Code:

RCB	Receiver's Correspondent Bank
-----	-------------------------------

USAGE RULES

The structured line format may also be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

When there is an intermediary bank between the Sender's and Receiver's correspondent, this field should contain the code RCB, followed by the financial institution BIC (or narrative name and address) of the Receiver's correspondent. Note that, the code RCB may only be used if both fields 53a and 54a are present.

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

8. Field 79Z: Narrative

FORMAT

Option Z	35*50z	(Narrative)
----------	--------	-------------

PRESENCE

Optional

DEFINITION

This field specifies additional information about the advice.

MT 759 Ancillary Trade Structured Message

MT 759 Scope

This message is sent to request or to provide information, such as a fraud alert or a financing request, concerning an existing trade transaction such as a documentary credit, demand guarantee, standby letter of credit, or an undertaking (for example, a guarantee, surety, etc.).

This message must not be used where an existing MT is available, and it should be used rather than the MT 799.

MT 759 Format Specifications

MT 759 Ancillary Trade Structured Message

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Transaction Reference Number	16x	2
O	21	Related Reference Number	16x	3
M	22D	Form of Undertaking	4!c	4
O	23	Undertaking Number	16x	5
O	52a	Issuer	A or D	6
M	23H	Function of Message	8!c	7
M	45D	Narrative	150*65z	8
O	23X	File Identification	4!c/65x	9

M = Mandatory, O = Optional - Network Validated Rules may apply

MT 759 Network Validated Rules

- C1** If field 23H contains ISSUANCE, REISSUE, REQAMEND, or ISSAMEND, then field 22D must contain UNDK and if field 23H contains TRANSFER, then field 22D must contain DGAR, STBY, or UNDK (Error code(s): D87).

If field 23H is ...	Then field 22D must contain ...
ISSUANCE, REISSUE, REQAMEND, or ISSAMEND	UNDK
TRANSFER	DGAR, STBY, or UNDK
CLSVOPEN, CLSVCLAS, FRAUDMSG, GENINFAD, OTHERFNC, REIMBURS, or REQFINAN	DGAR, DOCR, STBY, or UNDK

MT 759 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number and Total must have a value in the range 1 to 8 and Number must be less than or equal to Total (Error code(s): T75).

2. Field 20: Transaction Reference Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies a unique and unambiguous identifier for the message series.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 21: Related Reference Number

FORMAT

16x

PRESENCE

Optional

DEFINITION

This field specifies a reference number which is meaningful to the Receiver, for example, the reference number of a previously sent acknowledgement.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

4. Field 22D: Form of Undertaking

FORMAT

Option D 4!c (Form)

PRESENCE

Mandatory (see rule C1)

DEFINITION

This field specifies the type of instrument.

CODES

Form must contain one of the following codes (Error code(s): T71):

DGAR	Demand guarantee
DOCR	Documentary credit
STBY	Standby letter of credit
UNDK	Undertaking (for example guarantee, surety)

5. Field 23: Undertaking Number

FORMAT

16x

PRESENCE

Optional

DEFINITION

This field specifies the unique and unambiguous undertaking identifier assigned by the issuer.

USAGE RULES

If the message relates to a specific undertaking, the undertaking number (for example, Documentary Credit Number or Guarantee Number) must be input in this field .

6. Field 52a: Issuer

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the party that issues the undertaking (or counter-undertaking).

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

7. Field 23H: Function of Message

FORMAT

Option H	8!c	(Function)
----------	-----	------------

PRESENCE

Mandatory (referenced in rule C1)

DEFINITION

This field specifies the type of request or function of the message.

CODES

Function must contain one of the following codes (Error code(s): T48):

CLSVCLCLOS	Closing of client service call by Trade Operations
CLSVOPEN	Opening of client service call by Trade Operations
FRAUDMSG	Advice of a fraud attempt
GENINFAD	General information advice
ISSAMEND	Amendment of a free-form undertaking such as a dependent guarantee
ISSUANCE	Issue of a free-form undertaking such as a dependent guarantee

OTHERFNC	Other request
<u>PREDENOT</u>	<u>Pre-debit notification</u>
REIMBURS	Request related to a reimbursement
REQAMEND	Request to amend an undertaking
REQFINAN	Financing request
REQUISSUE	Request to issue an undertaking
TRANSFER	Transfer of a undertaking

USAGE RULES

The function may not be used if there is a specific message type, for example, MT 700, 707, 760, 767, that covers the same function.

8. Field 45D: Narrative

FORMAT

Option D 150*65z (Narrative)

PRESENCE

Mandatory

DEFINITION

Details of the request or information.

9. Field 23X: File Identification

FORMAT

Option X 4!c/65x (Code)(File Name or Reference)

PRESENCE

Optional

DEFINITION

This field identifies the type of delivery channel and associated file name or reference.

CODES

Code must contain one of the following codes (Error code(s): T93):

COUR	Courier delivery (for example FedEx, DHL, UPS)
EMAL	Email transfer
FACT	SWIFTNet FileAct

FAXT	Fax transfer
HOST	Host-to-Host (Proprietary bank channel)
MAIL	Postal delivery
OTHR	Other delivery channel

USAGE RULES

The file name must exclude any path attribute.

The file name should be unique for a sender-recipient pair for an extended period to avoid instances of duplicate files. This field should be agreed between parties.

Addendum to SRG 2020

Addendum to SRG 2020

Part 2

Guarantees/Standby Letters of Credit

Addendum to SRG 2020

Guarantee/Standby Letter of Credit Message Types

The following table lists all Guarantee message types defined in Category 7.

For each message type, there is a short description, an indicator whether the message type requires authentication (Y or N), the maximum message length for input (2,000 or 10,000 characters) and whether the use of the message requires registration with SWIFT for use in a message user group (Y or N).

MT	MT Name	Purpose	Signed ⁽¹⁾	Max. Length	MUG
760	Issue of a Demand Guarantee/Standby Letter of Credit	Issues or requests the issue of a guarantee or standby letter of credit	Y	10,000	N
761	Issue of a Demand Guarantee/Standby Letter of Credit	May specify the terms and conditions of the undertaking, and for a counter-undertaking, may specify the requested terms and conditions of the local undertaking. This message is sent in addition to an MT 760, when the information in the undertaking exceeds the maximum message size of the MT 760.	Y	10,000	N
765	Guarantee/Standby Letter of Credit Demand	Demands payment under an undertaking and may include a request to extend the expiry date.	Y	10,000	N
767	Amendment to a Demand Guarantee/ Standby Letter of Credit	Amends a guarantee or standby letter of credit which has been previously issued or requests the amendment of a guarantee which the Sender has previously requested to be issued	Y	10,000	N
768	Acknowledgement of a Guarantee/Standby Message	Acknowledges the receipt of a guarantee or standby letter of credit message and may indicate that action has been taken according to instructions	Y	2,000	N
769	Advice of Reduction or Release	Advises that a bank has been released of its liability for a specified amount under its guarantee or standby letter of credit	Y	2,000	N

MT	MT Name	Purpose	Signed ⁽¹⁾	Max. Length	MUG
775	Amendment to a Demand Guarantee/ Standby Letter of Credit	May specify the terms and conditions of the undertaking, and for a counter-undertaking, may specify the requested terms and conditions of the local undertaking. This message is sent in addition to an MT 767, when the information in the undertaking would otherwise exceed the maximum message size of the MT 767.	Y	10,000	N
785	Guarantee/Standby Letter of Credit Non Extension Notification	Notifies the beneficiary, if applicable, via one or more advising parties, of the non-extension of the referenced undertaking beyond the current expiry date.	Y	2,000	N
786	Guarantee/Standby Letter of Credit Demand Refusal	Used by the party obligated on the undertaking and to whom a demand for payment has been made, to notify the beneficiary that the demand has been refused.	Y	10,000	N
787	Guarantee/Standby Letter of Credit Amendment Response	Sent to the bank that issued the undertaking amendment (guarantee, demand guarantee, standby letter of credit, or dependent undertaking), either directly or via one or more advising parties, to indicate acceptance or rejection by the beneficiary of the amendment.	Y	2,000	N

(1) A Relationship Management Application (RMA) authorisation is required in order to sign a message.

Note: A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG.

Registration is free of charge. To register to use one or more message types, submit a registration request (**Order Message User Group**) through the forms available on www.swift.com > Ordering & Support > Ordering > Order Products and Services > Message User Group (MUG).

To withdraw from a MUG, use the **Terminate your MUG subscription** request. These forms are available at www.swift.com > Ordering & Support > Ordering > Terminate and deactivate > Message User Group (MUG).

To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBCOS).

MT 760 Issue of a Demand Guarantee/Standby Letter of Credit

MT 760 Scope

This message is sent in one of three ways:

- by the party that issues or advises the issue of an undertaking (demand guarantee or standby letter of credit) to the beneficiary, when the beneficiary is a financial institution, or to the party designated to advise the undertaking to the beneficiary or to another advising party
- by the party that issues a counter-undertaking (counter-guarantee or counter-standby) to the party that is requested to issue a local undertaking to the beneficiary, either directly or via an advising party
- by the party that issues a counter counter-undertaking (counter-guarantee or counter-standby) to the party that is requested to issue another counter-undertaking to a party that is requested to issue a local undertaking to the beneficiary, either directly or via an advising party

Unless otherwise specified, an independent undertaking issued or advised to the beneficiary or advised to another advising bank based on a SWIFT message constitutes an operative instrument.

MT 760 Format Specifications

MT 760 Issue of a Demand Guarantee/Standby Letter of Credit

Status	Tag	Field Name	Content/Options	No.
Mandatory Sequence A General Information				
M	15A	New Sequence	Empty field	1
M	27	Sequence of Total	1!n/1!n	2
M	22A	Purpose of Message message	4!c	3
O	72Z	Sender to Receiver Information	6*35z	4
O	23X	File Identification	4!c/65x	5
End of Sequence A General Information				
Mandatory Sequence B Undertaking Details				
M	15B	New Sequence	Empty field	6
M	20	Undertaking Number	16x	7
M	30	Date of Issue	6!n	8
M	22D	Form of Undertaking	4!c	9
M	40C	Applicable Rules	4!a[/35x]	10
M	23B	Expiry Type	4!c	11
O	31E	Date of Expiry	6!n	12

Status	Tag	Field Name	Content/Options	No.
O	35G	Expiry Condition/Event	12*65x	13
O	50	Applicant	4*35x	14
O	51	Obligor/Instructing Party	4*35x	15
M	52a	Issuer	A or D	16
M	59a	Beneficiary	No letter option or A	17
O	56a	Advising Bank	A or D	18
O	23	Advising Bank Reference	16x	19
O	57a	'Advise Through' Bank	A or D	20
M	32B	Undertaking Amount	3!a15d	21
O	39D	Additional Amount Information	12*65z	22
O	41a	Available With...	F or G	23
O	71D	Charges	6*35z	24 23
O	45C	Document and Presentation Instructions	100*65z	25 24
M	77U	Undertaking Terms and Conditions	150*65z	26 25
O	49	Confirmation Instructions	7!x	27 26
O	58a	Requested Confirmation Party	A or D	28 27
O	44H	Governing Law and/or Place of Jurisdiction	2!a[/65x]	29 28
O	23F	Automatic Extension Period	4!a[/35x]	30 29
O	78	Automatic Extension Non-Extension Notification	12*65x	31 30
O	26E	Automatic Extension Notification Period	3n	32 31
O	31S	Automatic Extension Final Expiry Date	6!n	33 32
O	48B	Demand Indicator	4!c	34 33
O	48D	Transfer Indicator	4!c	35 34
O	39E	Transfer Conditions	12*65z	36 35
O	45L	Underlying Transaction Details	50*65z	37 36

Status	Tag	Field Name	Content/Options	No.
O	24E	Delivery of Original Undertaking	4!c[/35x]	38 37
O	24G	Delivery To/Collection By	4!c [6*35x]	39 38
End of Sequence B Undertaking Details				
Optional Sequence C Local Undertaking Details				
M	15C	New Sequence	Empty field	40 39
O	31C	Requested Date of Issue	6!n	41 40
M	22D	Form of Undertaking	4!c	42 41
M	40C	Applicable Rules	4!a[/35x]	43 42
O	22K	Type of Undertaking	4!c[/35x]	44 43
M	23B	Expiry Type	4!c	45 44
O	31E	Date of Expiry	6!n	46 45
O	35G	Expiry Condition/Event	12*65x	47 46
M	50	Applicant	4*35x	48 47
O	51	Obligor/Instructing Party	4*35x	49 48
O	52a	Issuer	A or D	50 49
M	59	Beneficiary	[/34x] 4*35x	51 50
M	32B	Undertaking Amount	3!a15d	52 51
O	39D	Additional Amount Information	12*65z	53 52
O	41a	Available With...	F or G	54
O	71D	Charges	6*35z	55 53
O	45C	Document and Presentation Instructions	100*65z	56 54
O	77L	Requested Local Undertaking Terms and Conditions	150*65z	57 55

Status	Tag	Field Name	Content/Options	No.
O	22Y	Standard Wording Required	4!c	58 56
O	40D	Standard Wording Requested Language	2!a	59 57
O	44H	Governing Law and/or Place of Jurisdiction	2!a[/65x]	60 58
O	23F	Automatic Extension Period	4!a[/35x]	61 59
O	78	Automatic Extension Non-Extension Notification	12*65x	62 60
O	26E	Automatic Extension Notification Period	3n	63 61
O	31S	Automatic Extension Final Expiry Date	6!n	64 62
O	48B	Demand Indicator	4!c	65 63
O	48D	Transfer Indicator	4!c	66 64
O	39E	Transfer Conditions	12*65z	67 65
M	45L	Underlying Transaction Details	50*65z	68 66
O	24E	Delivery of Local Undertaking	4!c[/35x]	69 67
O	24G	Delivery To/Collection By	4!c [6*35x]	70 68
End of Sequence C Local Undertaking Details				
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 760 Network Validated Rules

- C1** In sequence B, if field 23B is FIXD, then field 31E must be present, if field 23B is COND then field 31E may be present, otherwise field 31E is not allowed (Error code(s): E01).
- In sequence C, if field 23B is FIXD, then field 31E must be present, if field 23B is COND then field 31E may be present, otherwise field 31E is not allowed (Error code(s): E01).
- C2** In sequence B, if field 23B is COND, then field 35G must be present otherwise field 35G is not allowed (Error code(s): E02).
- In sequence C, if field 23B is COND, then field 35G must be present otherwise field 35G is not allowed (Error code(s): E02).
- C3** In sequence B, if field 23B is OPEN, then field 23F is not allowed (Error code(s): E03).

- In sequence C, if field 23B is OPEN, then field 23F is not allowed (Error code(s): E03).
- C4** In sequence A, if field 22A is ISSU, then, in sequence B, field 50 must be present (Error code(s): C17).
- C5** If in sequence A field 22A is ISSU and in sequence B field 22D is STBY, then field 49 must be present in sequence B (Error code(s): C18).
- In sequence B, if field 22D is DGAR, then field 49 is not allowed (Error code(s): C18).
- C6** In sequence A, if field 22A is ISCO or ICCO, then, in sequence B, fields 48D, 24E, and 24G are not allowed (Error code(s): C19).
- In sequence A, if field 22A is ISCO or ICCO, then sequence C must be present, otherwise sequence C is not allowed (Error code(s): C19).
- C7** In sequence B, if field 57a is present, then field 56a must also be present (Error code(s): C81).
- C8** In sequence B, if field 23F is absent, then fields 78, 26E, and 31S are not allowed (Error code(s): C16).
- In sequence C, if field 23F is absent, then fields 78, 26E, and 31S are not allowed (Error code(s): C16).
- C9** In sequence B, if field 49 is CONFIRM or field 49 is MAY ADD, then field 58a must be present, otherwise field 58a is not allowed (Error code(s): C20).
- C10** In sequence C, if field 22Y is present, then field 22K must be present (Error code(s): C33).
- C11** [In sequence B, if field 22D is DGAR, then field 41a is not allowed \(Error code\(s\): C21\).](#)
- [In sequence C, if field 22D is DGAR, then field 41a is not allowed \(Error code\(s\): C21\).](#)

MT 760 Usage Rules

- When the maximum message size of the MT 760 is insufficient, one or more MTs 761 can be used to extend the available size. Up to seven MTs 761 may be sent in addition to the MT 760.
- Information conveyed in a designated field in this message (for example, 32B Undertaking Amount) must not be repeated in the terms and conditions specified in field 77U or in the requested local undertaking terms and conditions specified in field 77L.
- Information in field 77U and field 77L must not be in conflict with information that is conveyed in a designated field elsewhere in this message.
- Information conveyed in a designated field in this message (for example, 32B Undertaking Amount) must not be repeated in any related MT 761. The information in any related MT 761 must not conflict with any information that is present in this MT 760.
- Sequence C may only be present if the message is used for issuance of a counter-undertaking, that is, field 22A (Purpose of Message) in sequence A contains the code ISCO (or ICCO) and the details in sequence B are for the (counter) counter-undertaking.
- Field 45L must only be present in sequence B if the message is used for issuance of an undertaking, that is, field 22A (Purpose of Message) in sequence A contains the code ISSU.

MT 760 Field Specifications

1. Field 15A: New Sequence

FORMAT

Option A Empty field

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the start of mandatory sequence A General Information.

USAGE RULES

Only the field tag must be present, the field is empty.

2. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the number of this message in the series of messages sent for an undertaking, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number must have the fixed value of 1 and Total must have a value in the range 1 to 8 (Error code(s): T75).

3. Field 22A: Purpose of **Message**message

FORMAT

Option A 4!c (Purpose)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the purpose of this message.

CODES

Purpose must contain one of the following codes (Error code(s): T36):

ACNF	Advice and confirmation of issued undertaking
ADVI	Advice of issued undertaking
ICCO	Issuance of counter-counter-undertaking and request to issue counter-undertaking
ISCO	Issuance of counter-undertaking and request to issue local undertaking
ISSU	Issuance of undertaking

4. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/8c/[additional information]] or [//continuation of additional information]	(Code)(Narrative) or (Narrative)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

5. Field 23X: File Identification

FORMAT

Option X 4!c/65x (Code)(File Name or Reference)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field identifies the type of delivery channel and associated file name or reference.

CODES

Code must contain one of the following codes (Error code(s): T93):

COUR	Courier delivery (for example FedEx, DHL, UPS)
EMAL	Email transfer
FACT	SWIFTNet FileAct
FAXT	Fax transfer
HOST	Host-to-Host (Proprietary bank channel)
MAIL	Postal delivery
OTHR	Other delivery channel

USAGE RULES

The file name must exclude any path attribute.

The file name should be unique for a sender-receiver pair for an extended period to avoid instances of duplicate files. This field should be agreed between parties.

6. Field 15B: New Sequence**FORMAT**

Option B Empty field

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the start of mandatory sequence B Undertaking Details.

USAGE RULES

Only the field tag must be present, the field is empty.

7. Field 20: Undertaking Number

FORMAT

16x

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the unique and unambiguous undertaking identifier that is assigned by the issuer.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

8. Field 30: Date of Issue

FORMAT

6!n (Date)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the date on which the undertaking is issued.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

9. Field 22D: Form of Undertaking

FORMAT

Option D 4!c (Form)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the form of the independent and irrevocable undertaking.

CODES

Form must contain one of the following codes (Error code(s): T71):

DGAR	Demand guarantee
STBY	Standby letter of credit

10. Field 40C: Applicable Rules

FORMAT

Option C 4!a[/35x] (Type)(Narrative)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the rules to which the undertaking is subject.

CODES

Type must contain one of the following codes (Error code(s): T60):

ISPR	The version of the International Standby Practices (ISP) that is in effect on the date of issue of the undertaking.
NONE	The undertaking is not subject to any rules.
OTHR	The undertaking is subject to another set of rules, or the undertaking is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield).
UCPR	The version of the Uniform Customs and Practice for Documentary Credits (UCP) as published by the International Chamber of Commerce (ICC) that is in effect on the date of issue of the undertaking.
URDG	The version of the ICC Uniform Rules For Demand Guarantees (URDG) as published by the International Chamber of Commerce (ICC) that is in effect on the date of issue of the undertaking.

NETWORK VALIDATED RULES

If Type is OTHR, then Narrative may be present, otherwise Narrative is not allowed (Error code(s): D81).

11. Field 23B: Expiry Type

FORMAT

Option B 4!c (Type)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies whether the undertaking has a specified expiry date or is open-ended or is dependent on a documentary condition or event.

CODES

Type must contain one of the following codes (Error code(s): T36):

COND	Expiry condition (including option for specified date of expiry).
FIXD	Specified date of expiry (either with or without automatic extension).
OPEN	No specified date of expiry.

12. Field 31E: Date of Expiry

FORMAT

Option E 6!n (Date)

PRESENCE

Conditional (see rule C1) in mandatory sequence B

DEFINITION

This field specifies the date when the undertaking will cease to be available.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

13. Field 35G: Expiry Condition/Event

FORMAT

Option G 12*65x (Narrative)

PRESENCE

Conditional (see rule C2) in mandatory sequence B

DEFINITION

This field specifies the documentary condition/event that indicates when the undertaking will cease to be available, for example 180 days after date of required document.

14. Field 50: Applicant

FORMAT

4*35x (Name and Address)

PRESENCE

Conditional (see rule C4) in mandatory sequence B

DEFINITION

This field specifies the party named in the undertaking as the applicant.

15. Field 51: Obligor/Instructing Party

FORMAT

4*35x (Name and Address)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies the party obligated to reimburse the issuer.

16. Field 52a: Issuer

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the party that issues the undertaking (or counter-undertaking).

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

17. Field 59a: Beneficiary

FORMAT

No letter option	[/34x] 4*35x	(Account) (Name and Address)
Option A	[/34x] 4!a2!a2!c[3!c]	(Account) (Identifier Code)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the party in whose favour the undertaking (or counter-undertaking) is issued.

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

18. Field 56a: Advising Bank

FORMAT

Option A	[/1!a][/34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a][/34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C7) in mandatory sequence B

DEFINITION

This field specifies the advising bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

19. Field 23: Advising Bank Reference

FORMAT

16x

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies a reference assigned by the advising bank.

20. Field 57a: 'Advise Through' Bank**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies an additional bank that is requested to advise the undertaking.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

21. Field 32B: Undertaking Amount**FORMAT**

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the currency and the amount of the undertaking.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the

maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

22. Field 39D: Additional Amount Information

FORMAT

Option D 12*65z (Narrative)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field contains information about additional amounts related to the undertaking, for example, interests, tolerances. [Plus/minus](#)~~Minus/plus~~ tolerances to be specified as 2n/2n.

23. Field 41a: Available With...

FORMAT

Option F	4!a2!a2!c!3!c]	(Identifier Code)
Option G	4*35x	(Name and Address)

PRESENCE

[Conditional \(see rule C11\) in mandatory sequence B](#)

DEFINITION

[This field identifies the bank with which the credit is available \(the place for presentation\).](#)

NETWORK VALIDATED RULES

[Identifier Code must be a registered financial institution BIC \(Error code\(s\): T27,T28,T29,T45\).](#)

[Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations \(Error code\(s\): C05\).](#)

24. Field 71D: Charges

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
	or	or
	[//continuation of additional information]	(Narrative)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field contains information about the charges associated with the undertaking, for example "Confirmation charges are for account of beneficiary".

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

25. Field 45C: Document and Presentation Instructions**FORMAT**

Option C 100*65z (Narrative)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies the presentation instructions (for example, form and/or place of presentation) including documents required to make a complying demand.

26. Field 77U: Undertaking Terms and Conditions**FORMAT**

Option U 150*65z (Narrative)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the applicable terms and conditions of the undertaking that are not already mentioned in any other field in this message.

27. Field 49: Confirmation Instructions

FORMAT

7!x (Instruction)

PRESENCE

Conditional (see rule C5) in mandatory sequence B

DEFINITION

This field contains confirmation instructions from the issuing bank to the advising party.

CODES

Instruction must contain one of the following codes (Error code(s): T67):

CONFIRM	The requested confirmation party is requested to confirm the credit
MAY ADD	The requested confirmation party may add its confirmation to the credit
WITHOUT	No confirmation is requested

28. Field 58a: Requested Confirmation Party

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C9) in mandatory sequence B

DEFINITION

This field specifies the party requested to add its confirmation to the undertaking.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27, T28, T29, T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

29. Field 44H: Governing Law and/or Place of Jurisdiction

FORMAT

Option H 2!a[/65x] (Country Code)(Narrative)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies the governing law (as an ISO 3166-1 code in Country Code) and/or place of jurisdiction (in Narrative, optionally) that is applicable to the undertaking.

NETWORK VALIDATED RULES

The first subfield must contain a valid ISO country code (Error code(s): T73).

30. Field 23F: Automatic Extension Period

FORMAT

Option F 4!a[/35x] (Period)(Details)

PRESENCE

Conditional (see rule C3) in mandatory sequence B

DEFINITION

This field contains details about the automatic extension of the expiry date.

CODES

Period must contain one of the following codes (Error code(s): T08):

DAYS	Number of calendar days after latest expiry date.
ONEY	Same date one year later.
OTHR	Other extension clause.

NETWORK VALIDATED RULES

The presence of Details is governed by the value in Period (Error code(s): D81).

- If Period is DAYS, then Details is mandatory and must consist of exactly 3 digits
- If Period is ONEY, then Details is not allowed
- If Period is OTHR, then Details is mandatory

31. Field 78: Automatic Extension Non-Extension Notification

FORMAT

12*65x (Narrative)

PRESENCE

Conditional (see rule C8) in mandatory sequence B

DEFINITION

This field contains details about the non-extension to the automatic expiry date extension, such as notification method, and notification recipient details.

32. Field 26E: Automatic Extension Notification Period

FORMAT

Option E 3n

PRESENCE

Conditional (see rule C8) in mandatory sequence B

DEFINITION

This field specifies the minimum number of calendar days prior to the current expiry date by which notice of non-extension must be sent.

33. Field 31S: Automatic Extension Final Expiry Date

FORMAT

Option S 6!n (Date)

PRESENCE

Conditional (see rule C8) in mandatory sequence B

DEFINITION

This field specifies the final expiry date after which the undertaking will no longer be subject to automatic extension.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

34. Field 48B: Demand Indicator

FORMAT

Option B 4!c (Code)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies if partial and/or multiple demands are not permitted.

CODES

Code must contain one of the following codes (Error code(s): T03):

NMLT	Multiple demands not permitted
NMPT	Multiple and partial demands not permitted
NPRT	Partial demands not permitted

USAGE RULES

Absence of this field indicates that multiple and partial demands are permitted.

35. Field 48D: Transfer Indicator

FORMAT

Option D 4!c (Code)

PRESENCE

Conditional (see rule C6) in mandatory sequence B

DEFINITION

This field specifies that the undertaking is transferable.

CODES

Code must contain the following code (Error code(s): T04):

TRAN	The undertaking is transferable.
------	----------------------------------

USAGE RULES

Absence of this field indicates that the undertaking is not transferable.

36. Field 39E: Transfer Conditions

FORMAT

Option E 12*65z (Narrative)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies transfer conditions, if more details are needed than the indicator.

37. Field 45L: Underlying Transaction Details

FORMAT

Option L 50*65z (Narrative)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies concise details of the underlying business transaction for which the undertaking is issued.

38. Field 24E: Delivery of Original Undertaking

FORMAT

Option E 4!c[/35x] (Code)(Additional Information)

PRESENCE

Conditional (see rule C6) in mandatory sequence B

DEFINITION

This field specifies the method by which the original undertaking is to be delivered.

CODES

Code must contain one of the following codes (Error code(s): T59):

COLL	By collection
COUR	By courier (for example, Fedex, DHL, UPS)
MAIL	By mail

MESS	By messenger - hand-deliver
OTHR	Other method
REGM	By registered mail or airmail

NETWORK VALIDATED RULES

If Code is COUR or OTHR, then Additional Information may be present, otherwise Additional Information is not allowed (Error code(s): D97).

39. Field 24G: Delivery To/Collection By

FORMAT

Option G	4!c [6*35x]	(Code) (Name and Address)
----------	----------------	------------------------------

PRESENCE

Conditional (see rule C6) in mandatory sequence B

DEFINITION

This field specifies to whom the original undertaking is to be delivered or by whom the original undertaking is to be collected.

CODES

Code must contain one of the following codes (Error code(s): T60):

BENE	Beneficiary
OTHR	Specified address

NETWORK VALIDATED RULES

If Code is OTHR, then Name ~~and~~ Address must be specified (Error code(s): D97).

40. Field 15C: New Sequence

FORMAT

Option C	Empty field
----------	-------------

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies the start of optional sequence C Local Undertaking Details.

USAGE RULES

This field may only be used when at least one other field in the optional sequence C is present and is otherwise not allowed.

Only the field tag must be present, the field is empty.

41. Field 31C: Requested Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the date on or by which the requested local undertaking is to be issued.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

42. Field 22D: Form of Undertaking

FORMAT

Option D 4!c (Form)

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies the form of local undertaking (independent or dependent).

CODES

Form must contain one of the following codes (Error code(s): T71):

DEPU	Dependent undertaking
DGAR	Demand guarantee
STBY	Standby letter of credit

43. Field 40C: Applicable Rules

FORMAT

Option C 4!a[/35x] (Type)(Narrative)

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies the rules to which the local undertaking is subject.

CODES

Type must contain one of the following codes (Error code(s): T60):

ISPR	The version of the International Standby Practices (ISP) that is in effect on the date of issue of the undertaking.
NONE	The undertaking is not subject to any rules.
OTHR	The undertaking is subject to another set of rules, or the undertaking is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield).
UCPR	The version of the Uniform Customs and Practice for Documentary Credits (UCP) as published by the International Chamber of Commerce (ICC) that is in effect on the date of issue of the undertaking.
URDG	The version of the ICC Uniform Rules For Demand Guarantees (URDG) as published by the International Chamber of Commerce (ICC) that is in effect on the date of issue of the undertaking.

NETWORK VALIDATED RULES

Narrative is only allowed if Type is OTHR (Error code(s): D81).

44. Field 22K: Type of Undertaking

FORMAT

Option K 4!c[/35x] (Code)(Narrative)

PRESENCE

Conditional (see rule C10) in optional sequence C

DEFINITION

This field specifies the type of the local undertaking.

CODES

Code must contain one of the following codes (Error code(s): T48):

APAY	Advance payment
BILL	Bill of lading
CUST	Customs
DPAY	Direct pay
INSU	Insurance
JUDI	Judicial
LEAS	Lease
OTHR	Any other local undertaking type which must be specified in narrative
PAYM	Payment
PERF	Performance
RETN	Retention
SHIP	Shipping
TEND	Tender or bid
WARR	Warranty/maintenance

45. Field 23B: Expiry Type

FORMAT

Option B 4!c (Type)

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies whether the local undertaking has a specified expiry date or is open-ended or is dependent on a documentary condition or event.

CODES

Type must contain one of the following codes (Error code(s): T36):

COND	Expiry condition (including option for specified date of expiry).
FIXD	Specified date of expiry (either with or without automatic extension).
OPEN	No specified date of expiry.

46. Field 31E: Date of Expiry

FORMAT

Option E 6!n (Date)

PRESENCE

Conditional (see rule C1) in optional sequence C

DEFINITION

This field specifies the date when the local undertaking will cease to be available.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

47. Field 35G: Expiry Condition/Event

FORMAT

Option G 12*65x (Narrative)

PRESENCE

Conditional (see rule C2) in optional sequence C

DEFINITION

This field specifies the documentary condition/event that indicates when the local undertaking will cease to be available, for example 180 days after date of required document.

48. Field 50: Applicant

FORMAT

4*35x (Name and Address)

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies the party named in the undertaking as the applicant.

49. Field 51: Obligor/Instructing Party

FORMAT

4*35x (Name and Address)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the party obligated to reimburse the issuer of the local undertaking.

50. Field 52a: Issuer

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the party that issues the local undertaking.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

51. Field 59: Beneficiary

FORMAT

[/34x]	(Account)
4*35x	(Name and Address)

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies the party in whose favour the local undertaking is issued.

52. Field 32B: Undertaking Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies the currency and the amount of the local undertaking.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

53. Field 39D: Additional Amount Information

FORMAT

Option D 12*65z (Narrative)

PRESENCE

Optional in optional sequence C

DEFINITION

This field contains information about additional amounts related to the local undertaking, for example, interests, tolerances. [Plus/minus](#)~~Minus/plus~~ tolerances to be specified as 2n/2n.

54. Field 41a: Available With...

FORMAT

Option F	4!a2!a2!c!3!c]	(Identifier Code)
Option G	4*35x	(Name and Address)

PRESENCE

[Conditional \(see rule C11\) in optional sequence C](#)

DEFINITION

[This field identifies the bank with which the credit is available \(the place for presentation\).](#)

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

55. Field 71D: Charges

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/8a/[3!a13d][additional information]] or [//continuation of additional information]	(Code)(Currency)(Amount)(Narrative) or (Narrative)

PRESENCE

Optional in optional sequence C

DEFINITION

This field contains information about the charges associated with the local undertaking, for example "Confirmation charges are for account of beneficiary".

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

56. Field 45C: Document and Presentation Instructions

FORMAT

Option C 100*65z (Narrative)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the instructions (for example, form and/or place of presentation) including documents required to make a complying demand.

57. Field 77L: Requested Local Undertaking Terms and Conditions

FORMAT

Option L 150*65z (Narrative)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the requested terms and conditions of the local undertaking.

USAGE RULES

This field must not repeat or be in conflict with any information that is already provided elsewhere in this message.

58. Field 22Y: Standard Wording Required

FORMAT

Option Y 4!c (Required)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies that the wording of the terms and conditions must be the standard wording of the local undertaking issuer.

CODES

Required must contain the following code (Error code(s): T48):

STND Standard wording of issuer required.

59. Field 40D: Standard Wording Requested Language

FORMAT

Option D 2!a

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the requested ISO 639 language code for the wording of the local undertaking.

60. Field 44H: Governing Law and/or Place of Jurisdiction

FORMAT

Option H 2!a[/65x] (Country Code)(Narrative)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the governing law (as an ISO 3166-1 code in Country Code) and/or place of jurisdiction (in Narrative, optionally) that is applicable to the local undertaking.

NETWORK VALIDATED RULES

The first subfield must contain a valid ISO country code (Error code(s): T73).

61. Field 23F: Automatic Extension Period

FORMAT

Option F 4!a[/35x] (Period)(Details)

PRESENCE

Conditional (see rule C3) in optional sequence C

DEFINITION

This field contains details about the automatic extension of the expiry date.

CODES

Period must contain one of the following codes (Error code(s): T08):

DAYS	Number of calendar days after latest expiry date.
ONEY	Same date one year later.
OTHR	Other extension clause.

NETWORK VALIDATED RULES

The presence of Details is governed by the value in Period (Error code(s): D81).

- If Period is DAYS, then Details is mandatory and must consist of exactly 3 digits
- If Period is ONEY, then Details is not allowed
- If Period is OTHR, then Details is mandatory

62. Field 78: Automatic Extension Non-Extension Notification**FORMAT**

12*65x (Narrative)

PRESENCE

Conditional (see rule C8) in optional sequence C

DEFINITION

This field specifies information related to the non-extension to the automatic expiry date extension, such as notification method, and notification recipient details.

63. Field 26E: Automatic Extension Notification Period**FORMAT**

Option E 3n

PRESENCE

Conditional (see rule C8) in optional sequence C

DEFINITION

This field specifies the minimum number of calendar days prior to the current expiry date by which notice of non-extension must be sent.

64. Field 31S: Automatic Extension Final Expiry Date**FORMAT**

Option S 6!n (Date)

PRESENCE

Conditional (see rule C8) in optional sequence C

DEFINITION

This field specifies the final expiry date after which the local undertaking will no longer be subject to automatic extension.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

65. Field 48B: Demand Indicator

FORMAT

Option B 4!c (Code)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies whether partial and/or multiple demands are not permitted.

CODES

Code must contain one of the following codes (Error code(s): T03):

NMLT	Multiple demands not permitted
NMPT	Multiple and partial demands not permitted
NPRT	Partial demands not permitted

USAGE RULES

Absence of this field indicates that multiple and partial demands are permitted.

66. Field 48D: Transfer Indicator

FORMAT

Option D 4!c (Code)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the method by which the original local undertaking is to be delivered.

CODES

Code must contain one of the following codes (Error code(s): T59):

COLL	By collection
COUR	By courier (for example, Fedex, DHL, UPS)
MAIL	By mail
MESS	By messenger - hand-deliver
OTHR	Other method
REGM	By registered mail or airmail

NETWORK VALIDATED RULES

If Code is COUR or OTHR, then Additional Information may be present, otherwise Additional Information is not allowed (Error code(s): D97).

70. Field 24G: Delivery To/Collection By

FORMAT

Option G	4!c [6*35x]	(Code) (Name and Address)
----------	----------------	------------------------------

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies to whom the original local undertaking is to be delivered or by whom the original local undertaking is to be collected.

CODES

Code must contain one of the following codes (Error code(s): T60):

BENE	Beneficiary
OTHR	Specified address

NETWORK VALIDATED RULES

If Code is OTHR, then Name ~~and~~ Address must be specified (Error code(s): D97).

MT 761 Issue of a Demand Guarantee/Standby Letter of Credit

This message type has not changed since the Advance information for Standards MT release 2020 published on 8 February 2019.

Addendum to SRG 2020

MT 765 Guarantee/Standby Letter of Credit Demand

This message type has not changed since the Advance information for Standards MT release 2020 published on 8 February 2019.

Addendum to SRG 2020

MT 767 Amendment to a Demand Guarantee/Standby Letter of Credit

MT 767 Scope

This message is sent in one of three ways:

- by the party issuing or advising the amendment, of an undertaking (demand guarantee or standby letter of credit) to the beneficiary in the case of the beneficiary being a financial institution, or to the party designated to advise the undertaking amendment to the beneficiary or to another advising party
- by the party issuing a counter-undertaking (counter-guarantee or counter-standby) amendment to the party requested to issue a local undertaking amendment to the beneficiary, either directly or via an advising party
- by the party issuing a counter counter-undertaking (counter-guarantee or counter-standby) amendment to the party that is requested to issue another counter-undertaking amendment to a party that is requested to issue a local undertaking amendment to the beneficiary, either directly or via an advising party

Unless otherwise specified, the MT 767 is intended to form part of the operative instrument.

MT 767 Format Specifications

MT 767 Amendment to a Demand Guarantee/Standby Letter of Credit

Status	Tag	Field Name	Content/Options	No.
Mandatory Sequence A General Information				
M	15A	New Sequence	Empty field	1
M	27	Sequence of Total	1!n/1!n	2
M	21	Related Reference	16x	3
M	22A	Purpose of Message	4!c	4
O	23S	Cancellation Request	6!a	5
O	72Z	Sender to Receiver Information	6*35z	6
O	23X	File Identification	4!c/65x	7
End of Sequence A General Information				
Mandatory Sequence B Undertaking Details				
M	15B	New Sequence	Empty field	8
M	20	Undertaking Number	16x	9
M	26E	Number of Amendment	3n	10
M	30	Date of Amendment	6!n	11

Status	Tag	Field Name	Content/Options	No.
M	52a	Issuer	A or D	12
O	32B	Increase of Undertaking Amount	3!a15d	13
O	33B	Decrease of Undertaking Amount	3!a15d	14
O	23B	Expiry Type	4!c	15
O	31E	Date of Expiry	6!n	16
O	35G	Expiry Condition/Event	12*65x	17
O	59a	Beneficiary	No letter option or A	18
O	77U	Other Amendments to Undertaking	150*65z	19
O	24E	Delivery of Amendment To Undertaking	4!c[/35x]	20
O	24G	Delivery To/Collection By	4!c [6*35x]	21
End of Sequence B Undertaking Details				
Optional Sequence C Local Undertaking Details				
M	15C	New Sequence	Empty field	22
O	32B	Increase of Local Undertaking Amount	3!a15d	23
O	33B	Decrease of Local Undertaking Amount	3!a15d	24
O	23B	Expiry Type	4!c	25
O	31E	Date of Expiry	6!n	26
O	35G	Expiry Condition/Event	12*65x	27
O	59	Beneficiary	[/34x] 4*35x	28
O	77L	Other Amendments to Local Undertaking	150*65z	29
O	24E	Delivery of Amendment To Local Undertaking	4!c[/35x]	30
O	24G	Delivery To/Collection By	4!c [6*35x]	31
End of Sequence C Local Undertaking Details				
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 767 Network Validated Rules

- C1** In sequence B, either field 32B or field 33B, but not both, may be present (Error code(s): C12).
In sequence C, either field 32B or field 33B, but not both, may be present (Error code(s): C12).
- C2** In sequence B, if field 23B is COND, then field 35G must be present in sequence B, otherwise field 35G is not allowed (Error code(s): E02).

In sequence C, if field 23B is COND, then field 35G must be present in sequence C, otherwise field 35G is not allowed (Error code(s): E02).

- C3** In sequence A, if field 22A is ISCA or ICCA, then sequence C must be present, otherwise sequence C is not allowed (Error code(s): C19).
- C4** In sequence C, if field 15C is present, then at least one of the other fields of sequence C must be present (Error code(s): C98).

MT 767 Usage Rules

- When the maximum message size of the MT 767 is insufficient, one or more MTs 775 can be used to extend the available size. Up to seven MTs 775 may be sent in addition to the MT 767.
- Information conveyed in a designated field in this message (for example, 32B Increase of Undertaking Amount) must not be repeated in any related MT 775. The information in any related MT 775 must not conflict with any information that is present in this MT 767.
- Information conveyed in a designated field in the message should not be repeated or in conflict with the terms and conditions specified in field 77U or with the requested local undertaking terms and conditions specified in field 77L, in either the MT 767 or MT 775.
- Information in field 77U must not be in conflict with information that is conveyed in a designated field elsewhere in this message.
- If the amendment relates to other elements than amount or expiry, these changes must be mentioned in 77U or 77L.
- The terms and conditions of the original guarantee or instruction(s) that are not mentioned in the message remain unchanged.
- The cancellation of a guarantee, that is, MT 760, takes the form of an amendment. The MT 767 must therefore be used.

MT 767 Field Specifications

1. Field 15A: New Sequence

FORMAT

Option A Empty field

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the start of mandatory sequence A General Information.

USAGE RULES

Only the field tag must be present, the field is empty.

2. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the number of this message in the series of messages sent for an undertaking amendment, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number must have the fixed value of 1 and Total must have a value in the range 1 to 8 (Error code(s): T75).

3. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

If the Receiver of this message has previously sent an MT 768 Acknowledgement of a [Guarantee/StandbyGuarantee/standby](#) Message or its equivalent, this field contains the contents of field 20 Transaction Reference Number of the acknowledgement. If no acknowledgement was previously received, this field will contain a reference which is meaningful to the Receiver, for example, the undertaking number.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

4. Field 22A: Purpose of Message

FORMAT

Option A 4!c (Purpose)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the purpose of this message.

CODES

Purpose must contain one of the following codes (Error code(s): T36):

ACNA	Advice and confirmation of amendment to issued undertaking
ADVA	Advice of amendment to issued undertaking
ICCA	Issuance of amendment to issued counter counter-undertaking and/or request to issue amendment to counter-undertaking and local undertaking
ISCA	Issuance of amendment to issued counter-undertaking and/or request to issue amendment to local undertaking
ISUA	Issuance of amendment to issued undertaking

5. Field 23S: Cancellation Request

FORMAT

Option S 6!a (Request)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies that the instrument is requested to be cancelled.

CODES

Request must contain the following code (Error code(s): T93):

CANCEL	This is a request to cancel the instrument
--------	--

6. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/8c/[additional information]]	(Code)(Narrative)
	or	or
	[/continuation of additional information]	(Narrative)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field contains additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

7. Field 23X: File Identification

FORMAT

Option X 4!c/65x (Code)(File Name or Reference)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field identifies the type of delivery channel and associated file name or reference.

CODES

Code must contain one of the following codes (Error code(s): T93):

COUR	Courier delivery (for example FedEx, DHL, UPS)
EMAL	Email transfer
FACT	SWIFTNet FileAct
FAXT	Fax transfer
HOST	Host-to-Host (Proprietary bank channel)
MAIL	Postal delivery
OTHR	Other delivery channel

8. Field 15B: New Sequence

FORMAT

Option B Empty field

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the start of mandatory sequence B Undertaking Details.

USAGE RULES

Only the field tag must be present, the field is empty.

9. Field 20: Undertaking Number**FORMAT**

16x

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the unique and unambiguous undertaking identifier assigned by the issuer.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

10. Field 26E: Number of Amendment**FORMAT**

Option E 3n

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the sequence number that identifies this amendment.

USAGE RULES

This number should be the latest in the series of all amendments made, regardless of the means by which previous amendments were sent.

11. Field 30: Date of Amendment

FORMAT

6!n (Date)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the date on which the undertaking amendment is issued.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

12. Field 52a: Issuer

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the party that issues the undertaking (or counter-undertaking).

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

This field is used to assist the recipient in identifying the credit. The presence of this field should not be interpreted to imply that the issuer is being changed.

13. Field 32B: Increase of Undertaking Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rule C1) in mandatory sequence B

DEFINITION

This field specifies the currency and the amount of the increase of the undertaking amount.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

The currency of any increase of the undertaking amount must be in the same currency as that of the original undertaking amount.

14. Field 33B: Decrease of Undertaking Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rule C1) in mandatory sequence B

DEFINITION

This field specifies the currency and the amount of the decrease of the undertaking amount.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43)

USAGE RULES

The currency of any decrease in the undertaking amount must be in the same currency as that of the original undertaking amount.

15. Field 23B: Expiry Type

FORMAT

Option B 4!c (Type)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies whether the undertaking has a specified expiry date or is open-ended or is dependent on a documentary condition or event, if it has changed.

CODES

Type must contain one of the following codes (Error code(s): T36):

COND	Expiry condition (including option for specified date of expiry).
FIXD	Specified date of expiry (either with or without automatic extension).
OPEN	No specified date of expiry.

16. Field 31E: Date of Expiry

FORMAT

Option E 6!n (Date)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies the new date when the undertaking will cease to be available, if it has changed.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

17. Field 35G: Expiry Condition/Event

FORMAT

Option G 12*65x (Narrative)

PRESENCE

Conditional (see rule C2) in mandatory sequence B

DEFINITION

This field specifies the documentary condition/event that indicates when the undertaking will cease to be available, if it has changed, for example 180 days after date of required document.

18. Field 59a: Beneficiary

FORMAT

No letter option	[/34x] 4*35x	(Account) (Name and Address)
Option A	[/34x] 4!a2!a2!c[3!c]	(Account) (Identifier Code)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies the beneficiary of the undertaking, if it has changed.

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

19. Field 77U: Other Amendments to Undertaking

FORMAT

Option U	150*65z	(Narrative)
----------	---------	-------------

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies changes to the terms and conditions of the undertaking (excluding information already expressed in other fields or other associated messages).

USAGE RULES

The presence of this field implies that undertaking terms and conditions are amended.

20. Field 24E: Delivery of Amendment To Undertaking

FORMAT

Option E	4!c[/35x]	(Code)(Additional Information)
----------	-----------	--------------------------------

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies the method by which the amendment to the undertaking is to be delivered.

CODES

Code must contain one of the following codes (Error code(s): T59):

COLL	By collection
COUR	By courier (for example, Fedex, DHL, UPS)
MAIL	By mail
MESS	By messenger - hand-deliver
OTHR	Other method
REGM	By registered mail or airmail

NETWORK VALIDATED RULES

If Code is COUR or OTHR, then Additional Information may be present, otherwise Additional Information is not allowed (Error code(s): D97).

21. Field 24G: Delivery To/Collection By

FORMAT

Option G	4!c [6*35x]	(Code) (Name and Address)
----------	----------------	------------------------------

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies to whom the amendment to the undertaking is to be delivered or by whom the amendment to the undertaking is to be collected.

CODES

Code must contain one of the following codes (Error code(s): T60):

BENE	Beneficiary
OTHR	Specified address

NETWORK VALIDATED RULES

If Code is OTHR, then Name And Address must be specified (Error code(s): D97).

22. Field 15C: New Sequence

FORMAT

Option C Empty field

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies the start of optional sequence C Local Undertaking Details.

USAGE RULES

This field may only be used when at least one other field in the optional sequence C is present and is otherwise not allowed.

Only the field tag must be present, the field is empty.

23. Field 32B: Increase of Local Undertaking Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rule C1) in optional sequence C

DEFINITION

This field specifies the currency and the amount of the increase of the local undertaking amount.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

The currency of any increase in the undertaking amount must be in the same currency as that of the original undertaking amount.

24. Field 33B: Decrease of Local Undertaking Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rule C1) in optional sequence C

DEFINITION

This field specifies the currency and the amount of the decrease of the local undertaking amount.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

The currency of any increase in the undertaking amount must be in the same currency as that of the original undertaking amount.

25. Field 23B: Expiry Type

FORMAT

Option B 4!c (Type)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies whether the local undertaking has a specified expiry date or is open-ended or is dependent on a documentary condition or event, if it has changed.

CODES

Type must contain one of the following codes (Error code(s): T36):

COND	Expiry condition (including option for specified date of expiry).
FIXD	Specified date of expiry (either with or without automatic extension).
OPEN	No specified date of expiry.

26. Field 31E: Date of Expiry

FORMAT

Option E 6!n (Date)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the new date when the local undertaking will cease to be available, if it has changed.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

27. Field 35G: Expiry Condition/Event

FORMAT

Option G 12*65x (Narrative)

PRESENCE

Conditional (see rule C2) in optional sequence C

DEFINITION

This field specifies the new documentary condition/event that indicates when the local undertaking will cease to be available, if it has changed, for example 180 days after date of required document.

28. Field 59: Beneficiary

FORMAT

[[/34x] (Account)
4*35x (Name and Address)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the new beneficiary of the local undertaking, if it has changed.

29. Field 77L: Other Amendments to Local Undertaking

FORMAT

Option L 150*65z (Narrative)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies changes to the terms and conditions of the local undertaking (excluding information already expressed in other fields or other associated messages).

USAGE RULES

The presence of this field implies that local undertaking terms and conditions are amended.

30. Field 24E: Delivery of Amendment To Local Undertaking

FORMAT

Option E 4!c[/35x] (Code)(Additional Information)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the method by which the amendment to the local undertaking is to be delivered.

CODES

Code must contain one of the following codes (Error code(s): T59):

COLL	By collection
COUR	By courier (for example, Fedex, DHL, UPS)
MAIL	By mail
MESS	By messenger - hand-deliver
OTHR	Other method
REGM	By registered mail or airmail

NETWORK VALIDATED RULES

If Code is COUR or OTHR, then Additional Information may be present, otherwise Additional Information is not allowed (Error code(s): D97).

31. Field 24G: Delivery To/Collection By

FORMAT

Option G	4!c [6*35x]	(Code) (Name and Address)
----------	----------------	------------------------------

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies to whom the amendment to the local undertaking is to be delivered or by whom the amendment to the local undertaking is to be collected.

CODES

Code must contain one of the following codes (Error code(s): T60):

BENE	Beneficiary
OTHR	Specified address

NETWORK VALIDATED RULES

If Code is OTHR, then Name And Address must be specified (Error code(s): D97).

MT 768 Acknowledgement of a Guarantee/Standby Message

This message type has not changed since the Advance information for Standards MT release 2020 published on 8 February 2019.

Addendum to SRG 2020

MT 769 Advice of Reduction or Release

This message type has not changed since the Advance information for Standards MT release 2020 published on 8 February 2019.

Addendum to SRG 2020

MT 775 Amendment to a Demand Guarantee/Standby Letter of Credit

MT 775 Scope

This message is sent in addition to an MT 767, when the information in the undertaking (demand guarantee or standby letter of credit) would otherwise exceed the maximum message size of the MT 767.

This message may specify the terms and conditions of the undertaking and for a (counter) counter-undertaking may specify the requested terms and conditions of the local undertaking.

MT 775 Format Specifications

MT 775 Amendment to a Demand Guarantee/Standby Letter of Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Undertaking Number	16x	2
<u>M</u>	<u>21</u>	<u>Related Reference</u>	<u>16x</u>	<u>3</u>
M	26E	Number of Amendment	3n	<u>4</u> 3
M	52a	Issuer	A or D	<u>5</u> 4
O	77U	Other Amendments to Undertaking	150*65z	<u>6</u> 5
O	77L	Other Amendments to Local Undertaking	150*65z	<u>7</u> 6
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 775 Network Validated Rules

C1 Either field 77U or field 77L must be present, both may be present (Error code(s): C19).

MT 775 Usage Rules

- When the maximum message size of the MT 767 is insufficient, one or more MTs 775 can be used to extend the available size. Up to seven MTs 775 may be sent in addition to the MT 767.
- Information conveyed in a designated field in this message must not be repeated in any related MT 767. The information in any related MT 767 must not conflict with any information that is present in this MT 775.
- Information conveyed in a designated field in the message must not be repeated or in conflict with the terms and conditions specified in field 77U or with the requested local undertaking terms and conditions specified in field 77L, in either the MT 767 or MT 775.

MT 775 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for an undertaking amendment, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number and Total must have a value in the range 2 to 8 and Number must be less than or equal to Total (Error code(s): T75).

USAGE RULES

Number must have a value of 2 for the first MT 775, and must be incremented by 1 for each subsequent MT 775, up to a maximum of seven MTs 775.

2. Field 20: Undertaking Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the unique and unambiguous undertaking identifier assigned by the issuer.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

USAGE RULES

This field should be the same as field 20 in MT 767.

3. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the Receiver of this message has previously sent an MT 768 Acknowledgement of a Guarantee/ Standby Message or its equivalent, this field contains the contents of field 20 Transaction Reference Number of the acknowledgement. If no acknowledgement was previously received, this field will contain a reference which is meaningful to the Receiver, for example, the undertaking number.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

4. Field 26E: Number of Amendment

FORMAT

Option E 3n

PRESENCE

Mandatory

DEFINITION

This field specifies the sequence number that identifies this amendment.

USAGE RULES

This field should be the same as field 26E in MT 767.

5. Field 52a: Issuer

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party that issues the undertaking (or counter-undertaking).

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

This field should be the same as field 52a in MT 767.

6. Field 77U: Other Amendments to Undertaking**FORMAT**

Option U 150*65z (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies changes to the terms and conditions of the undertaking (excluding information already expressed in other associated messages).

USAGE RULES

The presence of this field implies that the undertaking terms and conditions are amended.

7. Field 77L: Other Amendments to Local Undertaking**FORMAT**

Option L 150*65z (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies requested changes to the terms and conditions of the local undertaking (excluding information already expressed in other fields or other associated messages).

USAGE RULES

The presence of this field implies that the local undertaking terms and conditions are amended.

Addendum to SRG 2020

MT 785 Guarantee/Standby Letter of Credit Non Extension Notification

This message type has not changed since the Advance information for Standards MT release 2020 published on 8 February 2019.

Addendum to SRG 2020

MT 786 Guarantee/Standby Letter of Credit Demand Refusal

This message type has not changed since the Advance information for Standards MT release 2020 published on 8 February 2019.

Addendum to SRG 2020

MT 787 Guarantee/Standby Letter of Credit Amendment Response

This message type has not changed since the Advance information for Standards MT release 2020 published on 8 February 2019.

Addendum to SRG 2020

Addendum to SRG 2020

Part 3

Common Group

Addendum to SRG 2020

Common Group Message Types

The following table lists all Common Group message types defined in Category 7.

For each message type, there is a short description, an indicator whether the message type requires authentication (Y or N), the maximum message length for input (2,000 or 10,000 characters) and whether the use of the message requires registration with SWIFT for use in a message user group (Y or N).

MT	MT Name	Purpose	Signed ⁽¹⁾	Max Length	MUG
790	Advice of Charges, Interest and Other Adjustments	Advises an account owner of charges, interest or other adjustments to its account	Y	2,000	N
791	Request for Payment of Charges, Interest and Other Expenses	Requests payment of charges, interest or other expenses	Y	2,000	N
792	Request for Cancellation	Requests the Receiver to consider cancellation of the message identified in the request	Y	2,000	N
795	Queries	Requests information relating to a previous message or amendment to a previous message	Y	2,000	N
796	Answers	Responds to a MT 795 Queries message or MT 792 Request for Cancellation or other messages where no specific message type has been provided for the response	Y	2,000	N
798	Proprietary Message	Contains formats defined and agreed to between users and for those messages not yet live	Y	10,000	N
799	Free Format Message	Contains information for which no other message type has been defined	Y	10,000	N

(1) A Relationship Management Application (RMA) authorisation is required in order to sign a message.

Note: A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG.

Registration is free of charge. To register to use one or more message types, submit a registration request (**Order Message User Group**) through the forms available on www.swift.com > Ordering & Support > Ordering > Order Products and Services > Message User Group (MUG).

To withdraw from a MUG, use the **Terminate your MUG subscription** request. These forms are available at www.swift.com > Ordering & Support > Ordering > Terminate and deactivate > Message User Group (MUG).

To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBCOS).

MT 790 Advice of Charges, Interest and Other Adjustments

See Category n - Common Group Messages, Chapter n90 Advice of Charges, Interest and Other Adjustments for details concerning this message type.

Addendum to SRG 2020

MT 791 Request for Payment of Charges, Interest and Other Expenses

See Category n - Common Group Messages, Chapter n91 Request for Payment of Charges, Interest and Other Expenses for details concerning this message type.

Addendum to SRG 2020

MT 792 Request for Cancellation

See *Category n - Common Group Messages, Chapter n92 Request for Cancellation* for details concerning this message type.

Addendum to SRG 2020

MT 795 Queries

See *Category n - Common Group Messages, Chapter n95 Queries* for details concerning this message type.

Addendum to SRG 2020

MT 796 Answers

See *Category n - Common Group Messages, Chapter n96 Answers* for details concerning this message type.

Addendum to SRG 2020

MT 798 Proprietary Message

See *Category n - Common Group Messages, Chapter n98 Proprietary Message* for details concerning this message type.

Addendum to SRG 2020

MT 799 Free Format Message

This message type has not changed since the Advance information for Standards MT release 2020 published on 8 February 2019.

Addendum to SRG 2020

Glossary of Terms

In addition to the definitions which appear in the *Glossary of Terms* in the *Standards MT General Information*, the following terms apply to category 7 message types.

For any additional definitions or details, see the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits (URR) and the Uniform Customs and Practice for documentary credits (UCP), International Chamber of Commerce, Paris, France.

Advising Bank	The bank requested to advise the documentary credit.
Advising Instruction	An instruction to the Advising Bank regarding confirmation of the documentary credit.
Amendment Date	The date on which an amendment was issued.
Amendment Statement	A standard phrase linking the amendment to the original documentary credit.
Amount Claimed	The total claimed for reimbursement in a documentary credit, optionally followed by the date on which the Claiming Bank requests the amount to be placed at its disposal.
Applicant	The party at whose request a transaction or service is to be undertaken.
Charges Authorisation	Issuing Bank's approval to the Reimbursement Bank to honour charges.
Charges Claimed	The charges and commissions in addition to a principal amount claimed under a documentary credit.
Claiming Bank's Reference Number	The reference assigned by the Claiming Bank which unambiguously identifies a particular transaction.
Credit Available by	The method by which a documentary credit will be made available.
Credit Available With	The identification of the nominated bank at which the credit is available.
Draft Details	Information pertaining to the draft(s) required under a documentary credit.
Endorsement of Drawings	A record of a specific drawing on a documentary credit.
Expiry Date and Place	The latest date and place for presentation of documents for payment, acceptance, or negotiation.
Issue Date and Place	The date of issue of a documentary credit.
Partial Shipments	An incomplete shipment of goods.
Place for presentation	Under a credit subject to UCP, this means an address where the paper documents should be presented. Under a credit subject to eUCP, this means an electronic address where the electronic records should be presented.
Presentation Period	The period of time after the date of the issuance of the transport document within which documents must be presented for action.
Shipping	Information as to where the goods must be shipped/loaded on board/ dispatched/taken in charge and to which destination they must be transported.

Transshipment

The shipment of goods between two points other than the original point of shipment.

Transport Details

The method whereby the goods were loaded on board, dispatch and taken in charge, and to which destination they have been transported.

Addendum to SRG 2020

Legal Notices

Copyright

SWIFT © 2019. All rights reserved.

Disclaimer

This publication constitutes advance information only and is not to be considered the final and complete standards documentation for the subject matter published herein.

The information in this publication may change from time to time. You must always refer to the latest available version.

SWIFT Standards Intellectual Property Rights (IPR) Policy - End-User License Agreement

SWIFT Standards are licensed subject to the terms and conditions of the *SWIFT Standards IPR Policy - End-User License Agreement* available at www.swift.com > About Us > Legal > IPR Policies > SWIFT Standards IPR Policy.

Translations

The English version of SWIFT documentation is the only official and binding version.

Trademarks

SWIFT is the trade name of S.W.I.F.T. SCRL. The following are registered trademarks of SWIFT: 3SKey, Innotribe, MyStandards, Sibos, SWIFT, SWIFTNet, SWIFT Institute, the Standards Forum logo, the SWIFT logo, and UETR. Other product, service, or company names in this publication are trade names, trademarks, or registered trademarks of their respective owners.