



Standards

Category 2 - Financial Institution Transfers

For Standards MT November 2020

Message Reference Guide

Standards Release Guide

This reference guide contains the category 2 message text standards, including a detailed description of the scope, the format specifications, the rules, the guidelines, and the field specifications of each message type.

20 December 2019

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Introduction

Summary of Changes

Added Message Types

None

Removed Message Types

None

Modified Message Types

MT 202 COV on page 11

MT 205 COV on page 45

MT 210 on page 74

Postponed to SR 2021

Category 2 Message Types

The following table lists all message types defined in category 2.

For each message type, there is a short description, an indicator whether the message type is signed (Y/N), the maximum message length on input (2,000 or 10,000 characters), whether the use of the message requires registration with SWIFT for use in a message user group (Y/N) and whether value date ordering (VDO) can be requested for the message (Y/N). Value date ordering criteria are described in the *Standards MT General Information*.

MT	MT Name	Purpose	Signed ⁽¹⁾	Max. Length	MUG	VDO
200	Financial Institution Transfer for its Own Account	Requests the movement of the Sender's funds to its account at another financial institution	Y	2,000	N	Y
201	Multiple Financial Institution Transfer for its Own Account	Multiple of the MT 200	Y	2,000	N	Y
202	General Financial Institution Transfer	Requests the movement of funds between financial institutions, except if the transfer is related to an underlying customer credit transfer that was sent with the cover method, in which case the MT 202 COV must be used.	Y	10,000	N	Y
202 COV	General Financial Institution Transfer	Requests the movement of funds between financial institutions, related to an underlying customer credit transfer that was sent with the cover method.	Y	10,000	N	Y
203	Multiple General Financial Institution Transfer	Multiple of the MT 202	Y	2,000	N	Y
204	Financial Markets Direct Debit Message	Claims funds from SWIFT member banks	Y	2,000	⁽²⁾ Y	Y
205	Financial Institution Transfer Execution	Further transmits a transfer request domestically, except if the transfer is related to an underlying customer credit transfer that was sent with the cover method, in which case the MT 205 COV must be used.	Y	10,000	N	Y

MT	MT Name	Purpose	Signed ⁽¹⁾	Max. Length	MUG	VDO
205 COV	Financial Institution Transfer Execution	Further transmits a transfer request domestically, related to an underlying customer credit transfer that was sent with the cover method.	Y	10,000	N	Y
210	Notice to Receive	Notifies the Receiver that it will receive funds for the Sender's account	Y	2,000	N	Y
290	Advice of Charges, Interest and Other Adjustments	Advises an account owner of charges, interest or other adjustments	Y	2,000	N	N
291	Request for Payment of Charges, Interest and Other Expenses	Requests payment of charges, interest or other expenses	Y	2,000	N	N
292	Request for Cancellation	Requests the Receiver to consider cancellation of the message identified in the request	Y	2,000	N	N
295	Queries	Requests information relating to a previous message or amendment to a previous message	Y	2,000	N	N
296	Answers	Responds to an MT 295 Queries message or an MT 292 Request for Cancellation or other message where no specific message type has been provided for a response	Y	2,000	N	N
298	Proprietary Message	Contains formats defined and agreed to between users and for those messages not yet live	Y	10,000	N	N
299	Free Format Message	Contains information for which no other message type has been defined	Y	2,000	N	N

(1) A Relationship Management Application (RMA) authorisation is required in order to sign a message.

(2) Special registration is needed for the MT 204 - see the FIN Service Description for details.

Note: A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG.

Registration is free of charge. To register to use one or more message types, submit a registration request (**Order Message User Group**) through the forms available on www.swift.com > Ordering

& Support > Ordering > Order Products and Services > Message User Group (MUG).
To withdraw from a MUG, use the **Terminate your MUG subscription** request. These forms are available at www.swift.com > Ordering & Support > Ordering > Terminate and deactivate > Message User Group (MUG).
To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBBCOS).

Postponed to SR 2021

Euro - Impact on Category Message Standards

See the *Standards MT General Information* for full details of the Euro-Related Information (ERI) and the impact on Standards MT message types.

Postponed to SR 2021

MT 200 Financial Institution Transfer for its Own Account

This message type does not change in the Standards MT Release 2020.

Details of this message are still available in the current version of the Standards MT documentation on www.swift.com > Ordering & Support > Knowledge Centre (User Handbook).

Postponed to SR 2021

MT 201 Multiple Financial Institution Transfer for its Own Account

This message type does not change in the Standards MT Release 2020.

Details of this message are still available in the current version of the Standards MT documentation on www.swift.com > Ordering & Support > Knowledge Centre (User Handbook).

Postponed to SR 2021

MT 202 General Financial Institution Transfer

This message type does not change in the Standards MT Release 2020.

Details of this message are still available in the current version of the Standards MT documentation on www.swift.com > Ordering & Support > Knowledge Centre (User Handbook).

Postponed to SR 2021

MT 202 COV General Financial Institution Transfer

The MT 202 COV is a General Use message, that is, no registration in a Message User Group is necessary to send and receive this message.

The message contains a mandatory sequence to include information on an underlying customer credit transfer and has a maximum message length of 10,000 characters.

IMPORTANT: User header block (block 3) must be present and must contain field 119 Validation Flag, with code COV, and field 121 Unique End-to-end Transaction Reference (UETR). In cases where the sender is acting as intermediary and a UETR was present in the received message, the UETR must be passed, unchanged, to the next message in the transaction chain. When the underlying customer credit transfer was sent with a UETR, this UETR must be copied unchanged in the MT 202 COV. In all other cases, a new UETR must be used. Details of the format of the user header block and field 121, and also the required order of fields in the user header block, can be found in the FIN Operations Guide.

MT 202 COV Scope

This message is sent by or on behalf of the ordering institution directly, or through correspondent(s), to the financial institution of the beneficiary institution. All parties to the financial institution transfer (sequence A) must be financial institutions.

It must only be used to order the movement of funds related to an underlying customer credit transfer that was sent with the cover method.

The MT 202 COV must not be used for any other interbank transfer. For these transfers the MT 202 must be used.

MT 202 COV Format Specifications

The MT 202 COV consists of two sequences:

- Sequence A General Information is a single occurrence sequence and contains information on the financial institution transfer between the ordering institution and beneficiary institution.
- Sequence B Underlying Customer Credit Transfer Details is a single occurrence sequence and is used to provide details on an individual underlying customer credit transfer that was sent with the cover method.

MT 202 COV General Financial Institution Transfer

Status	Tag	Field Name	Content/Options	No.
Mandatory Sequence A General Information				
M	20	Transaction Reference Number	16x	1
M	21	Related Reference	16x	2

Status	Tag	Field Name	Content/Options	No.
----->				
O	13C	Time Indication	/8c/4!n1!x4!n	3

M	32A	Value Date, Currency Code, Amount	6!n3!a15d	4
O	52a	Ordering Institution	A or D	5
O	53a	Sender's Correspondent	A, B, or D	6
O	54a	Receiver's Correspondent	A, B, or D	7
O	56a	Intermediary	A or D	8
O	57a	Account With Institution	A, B, or D	9
M	58a	Beneficiary Institution	A or D	10
O	72	Sender to Receiver Information	6*35x	11
End of Sequence A General Information				
Mandatory Sequence B Underlying Customer Credit Transfer Details				
M	50a	Ordering Customer	A, F, or K	12
O	52a	Ordering Institution	A or D	13
O	56a	Intermediary Institution	A, C, or D	14
O	57a	Account With Institution	A, B, C, or D	15
M	59a	Beneficiary Customer	No letter option, A, or F	16
O	70	Remittance Information	4*35x	17
O	72	Sender to Receiver Information	6*35x	18
O	33B	Currency/Instructed Amount	3!a15d	19
End of Sequence B Underlying Customer Credit Transfer Details				
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 202 COV Network Validated Rules

- C1** If field 56a is present in sequence A, then field 57a must also be present in sequence A (Error code(s): C81).
- C2** If field 56a is present in sequence B, then field 57a must also be present in sequence B (Error code(s): C68).

MT 202 COV Usage Rules

- All parties to the financial institution transfer (Sequence A) must be financial institutions.

- The transfer of funds between the ordering institution and the beneficiary institution is always related to an underlying customer credit transfer. Field 21 must refer to the underlying transaction.
- The MT 202 COV must not be used to convey customer credit transfer instructions; it is used to order the movement of funds related to an underlying customer credit transfer that was sent with the cover method.
- Where an inward MT 202 COV results in an onward MT 202 COV or MT 205 COV, or an inward MT 205 COV results in an onward MT 202 COV, the following must be taken into account:
 - the reference from field 21 of the inward message must be passed, unchanged, in field 21 of the onward message;
 - the reference from field 121 in the user header block of the inward message must be passed, unchanged, in field 121 in the user header block of the onward message.
- The MT 202 COV must not be forwarded to the beneficiary financial institution for reporting purposes.

MT 202 COV Market Practice Rules

Guidelines for the use of the message have been published by the Payments Market Practice Group (PMPG).

For more details, see the market practice document *Guidelines for use of the MT 202 COV* on www.pmpg.info.

MT 202 COV Field Specifications

1. Field 20: Transaction Reference Number

FORMAT

16x

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field contains a reference to the related transaction(s).

CODES

If no related reference is available, the code NONREF must be used in this field.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

USAGE RULES

If the related message is an MT 103 Single Customer Credit Transfer, this field will contain field 20 Sender's Reference of that MT 103.

If an incoming message is an MT 202 COV and results in an outgoing MT 202 COV, this field will contain field 21 Related Reference of the incoming message.

3. Field 13C: Time Indication

FORMAT

Option C /8c/4!n1!x4!n (Code)(Time indication)(Sign)(Time offset)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This repetitive field specifies one or several time indication(s) related to the processing of the payment instruction.

CODES

One of the following codes may be used in Code, placed between slashes ('/'):

CLSTIME	CLS Time	The time by which the funding payment must be credited, with confirmation, to the CLS Bank's account at the central bank, expressed in Central European Time (CET).
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RNCTIME	Receive Time	The time at which a TARGET2 payment was credited at the receiving central bank, expressed in Central European Time (CET).
SNDDTIME	Send Time	The time at which a TARGET2 payment was debited at the sending central bank, expressed in Central European Time (CET).

CODES

One of the following codes must be used in Sign (Error code(s): T15):

+	Plus	The + sign.
-	Minus	The - sign.

NETWORK VALIDATED RULES

Time indication must be a valid time expressed as HHMM (Error code(s): T38).

Time offset is expressed as 'HHMM', where the hour component, that is, 'HH', must be in the range of 00 through 13, and the minute component, that is, 'MM', must be in the range of 00 through 59. Any 'HH' or 'MM' component outside of these range checks will be disallowed (Error code(s): T16).

USAGE RULES

The time zone in which Time is expressed is to be identified by means of the offset against the UTC (Coordinated Universal Time - ISO 8601).

4. Field 32A: Value Date, Currency Code, Amount

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
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PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the value date, currency and amount to be transferred.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).

5. Field 52a: Ordering Institution

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies the ordering financial institution when other than the Sender of the message.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
SC	6!n	UK Domestic Sort Code

CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

When the Sender of an initial MT 202 COV is also the ordering institution, that is, this field is not used, that Sender will be identified in this field in any subsequent messages as the ordering institution.

This field must be forwarded to the beneficiary institution.

The coded information contained in field 52a must be meaningful to the Receiver of the message.

Option A is the preferred option.

Option D should only be used when the ordering financial institution has no BIC.

6. Field 53a: Sender's Correspondent

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies the account or branch of the Sender or another financial institution through which the Sender will reimburse the Receiver.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

When the Sender instructs the Receiver to transfer funds between two accounts owned by the Sender and serviced by the Receiver, this field must be used with option B to identify the account to be debited.

In those cases where there are multiple direct account relationships, in the currency of the transaction, between the Sender and the Receiver, and one of these accounts is to be used for reimbursement, the account to be credited or debited must be indicated in field 53a, using option B with the party identifier only.

If there is no direct account relationship, in the currency of the transaction, between the Sender and the Receiver (or branch of the Receiver when specified in field 54a), then field 53a must be present.

When field 53a is present and contains a branch of the Sender, the need for a cover message is dependent on the currency of the transaction, the relationship between the Sender and the Receiver and the contents of field 54a, if present.

A branch of the Receiver may appear in field 53a if the financial institution providing reimbursement is both the Sender's correspondent and a branch of the Receiver, and the Sender intends to send a cover message to the branch of the Receiver. In this case, the Receiver will be paid by its branch in field 53a.

In all other cases, when field 53a is present, a cover message, that is, MT 202 COV or equivalent non-SWIFT, must be sent to the financial institution identified in field 53a.

When field 53B is used to specify a branch city name, it must always be a branch of the Sender.

The absence of fields 53a and 54a implies that the single direct account relationship between the Sender and Receiver, in the currency of the transfer, will be used.

The use and interpretation of fields 53a and 54a is, in all cases, dictated by the currency of the transaction and the correspondent relationship between the Sender and the Receiver relative to that currency.

7. Field 54a: Receiver's Correspondent

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies the branch of the Receiver or another financial institution at which the funds will be made available to the Receiver.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The absence of fields 53a and/or 54a implies that the single direct account relationship between the Sender and Receiver, in the currency of the transfer, will be used.

In those cases where field 54a contains a branch of the Receiver, and is not preceded by field 53a, or field 53a contains an account of the Sender serviced by the Receiver's branch, the Receiver will claim reimbursement from its branch.

If field 54a contains a branch of the Receiver and field 53a contains a branch of the Sender, the Receiver will claim reimbursement from its branch or will be paid by its branch, depending on the currency of the transfer and the relationship between the Sender and the Receiver.

In all other cases where field 54a contains a branch of the Receiver, the Receiver will be paid by its branch in field 54a.

A branch of the Sender must not appear in field 54a.

If the branch of the Sender or other financial institution specified in field 53a is also the account servicer for the Receiver, field 54a must not be present.

Field 54a containing the name of a financial institution other than the Receiver's branch must be preceded by field 53a; the Receiver will be paid by the financial institution in field 54a.

The use and interpretation of fields 53a and 54a is in all cases dictated by the currency of the transaction and the correspondent relationship between the Sender and the Receiver relative to that currency.

8. Field 56a: Intermediary

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional (referenced in rule C1) in mandatory sequence A

DEFINITION

This field specifies the financial institution through which the transaction must pass to reach the account with institution.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)

IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

When one of the codes //FW (with or without the 9-digit number), //AU, //CP, //IN or //RT is used, it should appear only once and in the first of the fields 56a, 57a and 58a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier.

When it is necessary that an incoming SWIFT payment be made to the party in this field via real-time gross settlement (RTGS), the code //RT should appear in the optional Party Identifier.

The code //RT is binding for the Receiver. If it is used with option A, it must not be followed by any other information. If it is used with option D, it may be followed by another domestic clearing code.

Option A must be used whenever possible.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a financial institution BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

9. Field 57a: Account With Institution

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C1) in mandatory sequence A

DEFINITION

This field identifies the financial institution which will pay or credit the beneficiary institution.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code

PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

When field 57a is not present, it means that the Receiver is also the account with institution.

When one of the codes //FW (with or without the 9-digit number), //AU, //CP, //IN or //RT is used, it should appear only once and in the first of the fields 56a, 57a and 58a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier.

When it is necessary that an incoming SWIFT payment be made to the party in this field via real-time gross settlement (RTGS), the code //RT should appear in the optional Party Identifier.

The code //RT is binding for the Receiver. If it is used with option A, it must not be followed by any other information. If it is used with option D, it may be followed by another domestic clearing code.

Option A must be used whenever possible.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a financial institution BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

10. Field 58a: Beneficiary Institution

FORMAT

Option A	[/1!a][/34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
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Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)
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PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the financial institution which has been designated by the ordering institution as the ultimate recipient of the funds being transferred.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code

BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

When the Sender instructs the Receiver to either credit one of several accounts owned by the Sender at an institution specified in field 57a, or transfer funds between two accounts owned by the Sender and serviced by the Receiver, option A must be used to specify the account to be credited and the name of the Sender.

It is strongly recommended that when clearing payments take precedence over book transfer and book transfer is requested, Party Identifier be used to specify the account of the beneficiary.

When one of the codes //FW (with or without the 9-digit number), //AU, //CP, //IN or //RT is used, it should appear only once and in the first of the fields 56a, 57a and 58a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier.

When it is necessary that an incoming SWIFT payment be made to the party in this field via real-time gross settlement (RTGS), the code //RT should appear in the optional Party Identifier.

The code //RT is binding for the Receiver. If it is used with option A, it must not be followed by any other information. If it is used with option D, it may be followed by another domestic clearing code.

Option A must be used whenever possible.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a financial institution BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

When Chinese characters are necessary and when use is bilaterally agreed, the Chinese Commercial Code e-table and guidelines must be followed as published in www.swift.com > Standards > Document centre > Market Practice > Chinese Commercial Code eTable Information.

11. Field 72: Sender to Receiver Information

FORMAT

6*35x (Narrative Structured Format)

The following line formats must be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code, placed between slashes (/):

ACC	Account with institution	Instructions following are for the account with institution.
BNF	Beneficiary	Information following is for the beneficiary.
INS	Instructing institution	The instructing institution which instructed the Sender or previous institution in the transaction chain, to execute the transaction.

INT	Intermediary institution	Instructions following are for the intermediary institution.
PHON	Telephone	Please advise account with institution by phone.
PHONBEN	Telephone Beneficiary	Please advise/contact beneficiary/claimant by phone.
PHONIBK	Phone Intermediary	Please advise intermediary by phone.
TELE	Telecommunication	Please advise the account with institution by the most efficient means of telecommunication.
TELEBEN	Telecommunication	Please advise the beneficiary/claimant by the most efficient means of telecommunication.
TELEIBK	Telecommunication	Please advise the intermediary by the most efficient means of telecommunication.
TSU	Trade Services Utility transaction	The code placed between slashes ("/") must be followed by the TSU transaction identifier, a slash ("/"), the invoice number, a slash ("/") and the amount paid.

NETWORK VALIDATED RULES

If the first six characters in line 1 contain the character string /REJT/ or /RETN/, then it is mandatory to follow the *Payments Reject/Return Guidelines* described in the *Standards MT Usage Guidelines* (Error code(s): T80).

USAGE RULES

Field 72 must never be used for information for which another field is intended.

Each item of information contained in this field must be preceded by a code which specifically indicates the party for which it is intended.

Codes must be placed between slashes and at the beginning of a line. Additional explanatory information, which may be continued on the next lines, is preceded by a double slash '//'.

Narrative text that is not qualified by a code, must start with a double slash '/' on a new line, and, should preferably be the last information in this field.

It is strongly recommended to use the standard codes. However, where bilateral agreements covering the use of codes in this field are in effect, the code must conform to the structure of this field.

Use of field 72, particularly with uncoded instructions, may cause delay, because in automated systems, the presence of this field will normally require manual intervention.

This field may contain ERI to transport dual currencies, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

In order to comply with the EC-directive on cross border credit transfers, the optional code word EXCH may be used to transport an exchange rate. In line with ERI, the code word EXCH is placed between slashes, followed by the exchange rate, format 12d, and terminated with another slash.

The code INS may be repeated to specify all previously involved financial institutions in the transaction chain.

Instructing institutions should be indicated in the order in which they were involved in the transaction chain, that is, the first occurrence specifies the financial institution that received the instruction from the ordering institution and passed it on to the next institution in the transaction chain; the last occurrence always indicates the institution that instructed the sender of this message to execute the transaction.

If codes INS, ACC, or BNF are present in field 72 of a received message, then these codes and the related details must be passed, unchanged, in field 72 of the subsequent message in the payment chain. Additional codes and details may be added to field 72 of the subsequent message but the original INS, ACC and BNF and related details must not be altered or removed.

12. Field 50a: Ordering Customer

FORMAT

Option A	[/34x] 4!a2!a2!c[3!c]	(Account) (Identifier Code)
Option F	35x 4*(1!n/33x)	(Party Identifier) (Number/Name and Address)
Option K	[/34x] 4*35x	(Account) (Name and Address)

In option F, the following line formats must be used (Error code(s): T54):

Line 1 (subfield Party Identifier)	/34x	(Account)
Lines 2-5 (subfield Number/Name and Address)	1!n/33x	(Number)(Details)

Or

Line 1 (subfield Party Identifier)	4!a/2!a/27x	(Code)(Country Code)(Identifier)
Lines 2-5 (subfield Number/Name and Address)	1!n/33x	(Number)(Details)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the customer ordering the transaction.

CODES

In option F, when Party Identifier is used with the (Code)(Country Code)(Identifier) format, one of the following codes must be used in Code (Error code(s): T55):

ARNU	Alien Registration Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Alien Registration Number.
CCPT	Passport Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Passport Number.
CUST	Customer Identification Number	The code followed by a slash, '/' must be followed by the ISO country code of the issuer of the number, a slash, '/', the issuer of the number, a slash, '/' and the Customer Identification Number.
DRLC	Driver's Licence Number	The code followed by a slash, '/' must be followed by the ISO country code of the issuing authority, a slash, '/', the issuing authority, a slash, '/' and the Driver's Licence Number.
EMPL	Employer Number	The code followed by a slash, '/' must be followed by the ISO country code of the registration authority, a slash, '/', the registration authority, a slash, '/' and the Employer Number.
NIDN	National Identity Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the National Identity Number.
SOSE	Social Security Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Social Security Number.
TXID	Tax Identification Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Tax Identification Number.

CODES

In option F, Number must contain one of the following values (Error code(s): T56):

1	Name of Ordering Customer	The number followed by a slash, '/' must be followed by the name of the ordering customer.
2	Address Line	The number followed by a slash, '/' must be followed by an address line (Address Line can be used to provide, for example, street name and number, or building name).
3	Country and Town	The first occurrence of number 3 must be followed by a slash, '/', the ISO country code and, optionally, additional details that are preceded by a slash '/'. Other occurrences of number 3 must be followed by a slash '/' and the continuation of additional details. Additional details can contain town, which can be complemented by postal code (for example zip) and country subdivision (for example state, province, or county). The country code and town should, preferably, indicate the country and town of residence.
4	Date of Birth	The number followed by a slash, '/' must be followed by the date of birth in the YYYYMMDD format.
5	Place of Birth	The number followed by a slash, '/' must be followed by the ISO country code, a slash '/' and the place of birth.
6	Customer Identification Number	The number followed by a slash, '/' must be followed by the ISO country code of the issuer of the number, a slash, '/', the issuer of the number, a slash, '/' and the customer identification number.
7	National Identity Number	The number followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the national identity number.

8	Additional Information	<p>The number followed by a slash, '/' is followed by information that completes one of the following:</p> <ul style="list-style-type: none"> the identifier provided in subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format. the customer identification number provided in subfield 2 (Name and Address) with number 6. the national identity number provided in subfield 2 (Name and Address) with number 7.
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NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

In option F, subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format: Country Code must be a valid ISO country code (Error code(s): T73).

In option F, subfield 2 (Name and Address):

- The first line must start with number 1 (Error code(s): T56).
- Numbers must appear in numerical order (Error code(s): T56).
- [A line starting with number 3 must be present \(Error code\(s\): T56\).](#)
- ~~Number 2 must not be used without number 3 (Error code(s): T56).~~
- The first occurrence of number 3 must be followed by a valid ISO country code (Error code(s): T73).
- [Numbers 1, 2 and 3 may be repeated. The same number must not occur more than 2 times \(Error code\(s\): T56\).](#)
- Number 4 must not be used without number 5 and vice versa (Error code(s): T56).
- Number 4 must be followed by a valid date in the format YYYYMMDD and this date, local to the sender, must not be later than the date on which the message is successfully sent to SWIFT (Error code(s): T50).
- Numbers 5, 6 and 7 must be followed by a valid ISO country code (Error code(s): T73), a slash '/' and additional Details (Error code(s): T56).
- Numbers 4, 5, 6, 7 and 8 must not be repeated (Error code(s): T56).
- The use of number 8 is only allowed in the following instances (Error code(s): T56):
 - to continue information on the Identifier of the ordering customer provided in subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format.
 - to continue information on the Customer Identification Number provided in subfield 2 (Name and Address) following number 6.
 - to continue information on the National Identity Number provided in subfield 2 (Name and Address) following number 7.

USAGE RULES

The field must contain the ordering customer of the underlying customer credit transfer that was sent with the cover method.

MARKET PRACTICE RULES

Guidelines for the use of this field have been published by the Payments Market Practice Group (PMPG).

For more details, see the relevant market practice document on www.pmpg.info.

13. Field 52a: Ordering Institution

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies the financial institution of the ordering customer, when different from the Sender, even if field 50a contains an IBAN.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)

IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
SC	6!n	UK Domestic Sort Code

CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If the Ordering Institution field was present in the underlying customer credit transfer message that was sent with the cover method, then this field must carry that Ordering Institution.

14. Field 56a: Intermediary Institution

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option C	/34x	(Party Identifier)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional (referenced in rule C2) in mandatory sequence B

DEFINITION

This field specifies the financial institution through which the transaction must pass to reach the account with institution.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
NZ	6!n	New Zealand National Clearing Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code

RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code

CODES

In option C or D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
NZ	6!n	New Zealand National Clearing Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If the Intermediary Institution field was present in the underlying customer credit transfer message that was sent with the cover method, then this field must carry that Intermediary Institution.

15. Field 57a: Account With Institution

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option C	/34x	(Party Identifier)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C2) in mandatory sequence B

DEFINITION

This field specifies the financial institution which services the account for the beneficiary customer. This is applicable even if field 59a contains an IBAN.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
NZ	6!n	New Zealand National Clearing Code
PL	8!n	Polish National Clearing Code (KNR)

PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

CODES

In option C or D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
NZ	6!n	New Zealand National Clearing Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If the Account With Institution field was present in the underlying customer credit transfer message that was sent with the cover method, then this field must carry that Account With Institution.

16. Field 59a: Beneficiary Customer

FORMAT

No letter option	[/34x] 4*35x	(Account) (Name and Address)
Option A	[/34x] 4!a2!a2!c[3!c]	(Account) (Identifier Code)
Option F	[/34x] 4*(1!n/33x)	(Account) (Number/Name and Address)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the customer which will be paid.

CODES

In option F, Number/Name and Address must contain one of the following codes (Error code(s): T56):

1	Name of Beneficiary Customer	The number followed by a slash, '/' must be followed by the name of the beneficiary customer.
2	Address Line	The number followed by a slash, '/' must be followed by an address line (Address Line can be used to provide for example, street name and number, building name or post office box number).
3	Country and Town	The first occurrence of number 3 must be followed by a slash, '/', the ISO country code and, optionally, additional details that are preceded by a slash '/'. Other occurrences of number 3 must be followed by a slash '/' and the continuation of additional details. Additional details can contain town, which can be complemented by postal code (for example zip) and country subdivision (for example state, province, or county). The country code and town should, preferably, indicate the country and town of residence, as provided by the ordering customer.

CODES

Account may contain one of the following codes, preceded by a double slash '//':

CH 6!n CHIPS Universal Identifier

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

In option F, for subfields (Number)(Name and Address):

- The first line must start with number 1 (Error code(s): T56).
- Numbers must appear in numerical order(Error code(s): T56).
- [A line starting with number 3 must be present \(Error code\(s\): T56\).](#)
- [Numbers 1, 2 and 3 may be repeated. The same number must not occur more than 2 times \(Error code\(s\): T56\).](#)
- ~~Number 2 must not be used without number 3(Error code(s): T56).~~
- The first occurrence of number 3 must be followed by a valid ISO country code(Error code(s): T73).

USAGE RULES

The field must contain the beneficiary customer of the underlying customer credit transfer that was sent with the cover method.

17. Field 70: Remittance Information

FORMAT

4*35x (Narrative)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies either the details of the individual transaction or a reference to another message containing the details which are to be transmitted to the beneficiary customer.

CODES

One of the following codes may be used, placed between slashes ('/').

INV	Invoice	Invoice (followed by the date, reference and details of the invoice).
IPI	International Payment Instruction	Unique reference identifying a related International Payment Instruction (followed by up to 20 characters).
RFB	Reference for Beneficiary	Reference for the beneficiary customer (followed by up to 16 characters).

ROC	Reference of Customer	Ordering customer's reference.
TSU	Trade Services Utility transaction	The code placed between slashes ('/') must be followed by the TSU transaction identifier, a slash ('/'), the invoice number, a slash ('/') and the amount paid.

USAGE RULES

If the Remittance Information field was present in the underlying customer credit transfer message that was sent with the cover method, then this field must carry that Remittance Information.

18. Field 72: Sender to Receiver Information

FORMAT

6*35x (Narrative Structured Format)

The following line formats must be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information] or [//8c/[additional information]]	(Narrative) or (Code)(Narrative)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies additional information for the Receiver or other party specified.

CODES

Unless bilaterally agreed otherwise between the Sender and the Receiver, one of the following codes must be used in Code, placed between slashes ('/'):

ACC	Account with institution	Instructions following are for the account with institution.
INS	Instructing institution	The instructing institution which instructed the Sender or previous institution in the transaction chain, to execute the transaction.
INT	Intermediary institution	Instructions following are for the intermediary institution.

USAGE RULES

If the Sender to Receiver Information field was present in the underlying customer credit transfer message that was sent with the cover method, then this field must carry that Sender to Receiver Information.

19. Field 33B: Currency/Instructed Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies the currency and amount of the instruction. This amount is provided for information purposes and has to be transported unchanged through the transaction chain.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

If the Currency/Instructed Amount field was present in the underlying customer credit transfer message that was sent with the cover method, then this field must carry that Currency/Instructed Amount.

MT 203 Multiple General Financial Institution Transfer

This message type does not change in the Standards MT Release 2020.

Details of this message are still available in the current version of the Standards MT documentation on www.swift.com > Ordering & Support > Knowledge Centre (User Handbook).

Postponed to SR 2021

MT 204 Financial Markets Direct Debit Message

This message type does not change in the Standards MT Release 2020.

Details of this message are still available in the current version of the Standards MT documentation on www.swift.com > Ordering & Support > Knowledge Centre (User Handbook).

Postponed to SR 2021

MT 205 Financial Institution Transfer Execution

This message type does not change in the Standards MT Release 2020.

Details of this message are still available in the current version of the Standards MT documentation on www.swift.com > Ordering & Support > Knowledge Centre (User Handbook).

Postponed to SR 2021

MT 205 COV Financial Institution Transfer Execution

The MT 205 COV is a General Use message, that is, no registration in a Message User Group is necessary to send and receive this message.

The message contains a mandatory sequence to include information on an underlying customer credit transfer and has a maximum message length of 10,000 characters.

IMPORTANT: User header block (block 3) must be present and must contain field 119 Validation Flag, with code COV, and field 121 Unique End-to-end Transaction Reference (UETR). In cases where the sender is acting as intermediary and a UETR was present in the received message, the UETR must be passed, unchanged, to the next message in the transaction chain. In all other cases, a new UETR must be used. Details of the format of the user header block and field 121, and also the required order of fields in the user header block, can be found in the FIN Operations Guide.

MT 205 COV Scope

This message is sent by the Receiver of an MT 202 COV, MT 205 COV or equivalent (for example ISO 20022 Financial Institution Credit Transfer), directly, or through correspondent(s), to the financial institution of the beneficiary institution. All parties to the financial institution transfer (sequence A) must be financial institutions.

It is only used to further transmit a funds transfer instruction related to an underlying customer credit transfer that was sent with the cover method, where Sender and Receiver are located in the same country.

The MT 205 COV must not be used for any other interbank transfer.

MT 205 COV Format Specifications

The MT 205 COV consists of two sequences:

- Sequence A General Information is a single occurrence sequence and contains information on the financial institution transfer between the ordering institution and beneficiary institution.
- Sequence B Underlying Customer Credit Transfer Details is a single occurrence sequence and is used to provide details on an individual underlying customer credit transfer that was sent with the cover method.

MT 205 COV Financial Institution Transfer Execution

Status	Tag	Field Name	Content/Options	No.
Mandatory Sequence A General Information				
M	20	Transaction Reference Number	16x	1
M	21	Related Reference	16x	2

Status	Tag	Field Name	Content/Options	No.
----->				
O	13C	Time Indication	/8c/4!n1!x4!n	3

M	32A	Value Date, Currency Code, Amount	6!n3!a15d	4
M	52a	Ordering Institution	A or D	5
O	53a	Sender's Correspondent	A, B, or D	6
O	56a	Intermediary	A or D	7
O	57a	Account With Institution	A, B, or D	8
M	58a	Beneficiary Institution	A or D	9
O	72	Sender to Receiver Information	6*35x	10
End of Sequence A General Information				
Mandatory Sequence B Underlying Customer Credit Transfer Details				
M	50a	Ordering Customer	A, F, or K	11
O	52a	Ordering Institution	A or D	12
O	56a	Intermediary Institution	A, C, or D	13
O	57a	Account With Institution	A, B, C, or D	14
M	59a	Beneficiary Customer	No letter option, A, or F	15
O	70	Remittance Information	4*35x	16
O	72	Sender to Receiver Information	6*35x	17
O	33B	Currency/Instructed Amount	3!a15d	18
End of Sequence B Underlying Customer Credit Transfer Details				
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 205 COV Network Validated Rules

- C1** If field 56a is present in sequence A, then field 57a must also be present in sequence A (Error code(s): C81).
- C2** If field 56a is present in sequence B, then field 57a must also be present in sequence B (Error code(s): C68).

MT 205 COV Usage Rules

- All parties to the financial institution transfer (Sequence A) must be financial institutions.
- The transfer of funds between the ordering institution and the beneficiary institution is always related to an underlying customer credit transfer. Field 21 must refer to the underlying

transaction.

- The MT 205 COV must not be used to convey customer credit transfer instructions; it is used to order the movement of funds related to an underlying customer credit transfer that was sent with the cover method.
- Where an inward MT 202 COV results in an onward MT 205 COV, or an inward MT 205 COV results in an onward MT 202 COV or MT 205 COV, the following must be taken into account:
 - the reference from field 21 of the inward message must be passed, unchanged, in field 21 of the onward message;
 - the reference from field 121 in the user header block of the inward message must be passed, unchanged, in field 121 in the user header block of the onward message.
- The MT 205 COV must not be forwarded to the beneficiary financial institution for reporting purposes.

MT 205 COV Market Practice Rules

Guidelines for the use of the message have been published by the Payments Market Practice Group (PMPG).

For more details, see the relevant market practice document on www.pmpg.info.

MT 205 COV Field Specifications

1. Field 20: Transaction Reference Number

FORMAT

16x

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

2. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field contains a reference to the related transaction.

CODES

If no related reference is available, the code NONREF must be used in this field.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

USAGE RULES

If the related message is an MT 103 Single Customer Credit Transfer, this field will contain field 20 Sender's Reference of that MT 103.

If an incoming message is an MT 202 COV or an MT 205 COV and results in an outgoing MT 205 COV, this field will contain field 21 Related Reference of the incoming message.

3. Field 13C: Time Indication

FORMAT

Option C /8c/4!n1!x4!n (Code)(Time indication)(Sign)(Time offset)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This repetitive field specifies one or several time indication(s) related to the processing of the payment instruction.

CODES

One of the following codes may be used in Code, placed between slashes ('/')

CLSTIME	CLS Time	The time by which the funding payment must be credited, with confirmation, to the CLS Bank's account at the central bank, expressed in Central European Time (CET).
RNCTIME	Receive Time	The time at which a TARGET2 payment was credited at the receiving central bank, expressed in Central European Time (CET).
SNDDTIME	Send Time	The time at which a TARGET2 payment was debited at the sending central bank, expressed in Central European Time (CET).

CODES

One of the following codes must be used in Sign (Error code(s): T15):

+	Plus	The + sign.
-	Minus	The - sign.

NETWORK VALIDATED RULES

Time indication must be a valid time expressed as HHMM (Error code(s): T38).

Time offset is expressed as 'HHMM', where the hour component, that is, 'HH', must be in the range of 00 through 13, and the minute component, that is, 'MM', must be in the range of 00 through 59. Any 'HH' or 'MM' component outside of these range checks will be disallowed (Error code(s): T16).

USAGE RULES

The time zone in which Time is expressed is to be identified by means of the offset against the UTC (Coordinated Universal Time - ISO 8601).

4. Field 32A: Value Date, Currency Code, Amount**FORMAT**

Option A 6!n3!a15d (Date)(Currency)(Amount)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the value date, currency and amount to be transferred.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).

5. Field 52a: Ordering Institution

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the ordering financial institution when other than the Sender of the message.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
SC	6!n	UK Domestic Sort Code

CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If there was no ordering institution specified in the initial message, the Sender of that message will be the ordering institution in this message.

This field must be forwarded to the beneficiary institution.

The coded information contained in field 52a must be meaningful to the Receiver of the message.

Option A is the preferred option.

Option D should only be used when the ordering financial institution has no BIC.

6. Field 53a: Sender's Correspondent

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies the account or branch of the Sender or another financial institution through which the Sender will reimburse the Receiver.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

In those cases where there are multiple direct account relationships, in the currency of the transaction, between the Sender and the Receiver, and one of these accounts is to be used for reimbursement, the account to be credited or debited must be indicated in field 53a, using option B with the account number line only.

If there is no direct account relationship, in the currency of the transaction, between the Sender and the Receiver, then field 53a must be present.

A branch of the Receiver may appear in field 53a if the financial institution providing reimbursement is both the Sender's Correspondent and a branch of the Receiver, and the Sender intends to send a cover message to the branch of the Receiver. In this case, the Receiver will be paid by its branch in field 53a.

When there is a single direct account relationship, in the currency of the transaction, between the Sender and the Receiver, and this is the account to be used for reimbursement, field 53a must not be present.

When field 53B is used to specify a branch city name, it must always be a branch of the Sender.

The use and interpretation of field 53a is, in all cases, dictated by the currency of the transaction and the correspondent relationship between the Sender and Receiver relative to that currency.

7. Field 56a: Intermediary

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional (referenced in rule C1) in mandatory sequence A

DEFINITION

This field specifies the financial institution through which the transaction must pass to reach the account with institution.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

When one of the codes //FW (with or without the 9-digit number), //AU, //CP, //IN or //RT is used, it should appear only once and in the first of the fields 56a, 57a and 58a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier.

When it is necessary that an incoming SWIFT payment be made to the party in this field via real-time gross settlement (RTGS), the code //RT should appear in the optional Party Identifier.

The code //RT is binding for the Receiver. If it is used with option A, it must not be followed by any other information. If it is used with option D, it may be followed by another domestic clearing code.

Option A must be used whenever possible.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a financial institution BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

8. Field 57a: Account With Institution

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C1) in mandatory sequence A

DEFINITION

This field identifies the financial institution which will pay or credit the beneficiary institution.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)

IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

When field 57a is not present, it means that the Receiver is also the account with institution.

When one of the codes //FW (with or without the 9-digit number), //AU, //CP, //IN or //RT is used, it should appear only once and in the first of the fields 56a, 57a and 58a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier.

When it is necessary that an incoming SWIFT payment be made to the party in this field via real-time gross settlement (RTGS), the code //RT should appear in the optional Party Identifier.

The code //RT is binding for the Receiver. If it is used with option A, it must not be followed by any other information. If it is used with option D, it may be followed by another domestic clearing code.

Option A must be used whenever possible.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a financial institution BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

9. Field 58a: Beneficiary Institution

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the financial institution which has been designated by the ordering institution as the ultimate recipient of the funds being transferred.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)

HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

When one of the codes //FW (with or without the 9-digit number), //AU, //CP, //IN or //RT is used, it should appear only once and in the first of the fields 56a, 57a and 58a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier.

When it is necessary that an incoming SWIFT payment be made to the party in this field via real-time gross settlement (RTGS), the code //RT should appear in the optional Party Identifier.

The code //RT is binding for the Receiver. If it is used with option A, it must not be followed by any other information. If it is used with option D, it may be followed by another domestic clearing code.

Option A must be used whenever possible.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a financial institution BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

When Chinese characters are necessary and when use is bilaterally agreed, the Chinese Commercial Code e-table and guidelines must be followed as published in www.swift.com > Standards > Document centre > Market Practice > Chinese Commercial Code eTable Information.

10. Field 72: Sender to Receiver Information

FORMAT

6*35x (Narrative Structured Format)

The following line formats must be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code, placed between slashes ('/'):

ACC	Account with institution	Instructions following are for the account with institution.
BNF	Beneficiary	Information following is for the beneficiary.
INS	Instructing institution	The instructing institution which instructed the Sender or previous institution in the transaction chain, to execute the transaction.
INT	Intermediary institution	Instructions following are for the intermediary institution.
PHON	Telephone	Please advise account with institution by phone.
PHONBEN	Telephone Beneficiary	Please advise/contact beneficiary/claimant by phone.
PHONIBK	Phone Intermediary	Please advise intermediary by phone.
TELE	Telecommunication	Please advise the account with institution by the most efficient means of telecommunication.
TELEBEN	Telecommunication	Please advise the beneficiary/claimant by the most efficient means of telecommunication.
TELEIBK	Telecommunication	Please advise the intermediary by the most efficient means of telecommunication.
TSU	Trade Services Utility transaction	The code placed between slashes ('/') must be followed by the TSU transaction identifier, a slash ('/'), the invoice number, a slash ('/') and the amount paid.

NETWORK VALIDATED RULES

If the first six characters in line 1 contain the character string /REJT/ or /RETN/, then it is mandatory to follow the *Payments Reject/Return Guidelines* described in the *Standards MT Usage Guidelines* (Error code(s): T80).

USAGE RULES

Field 72 must never be used for information for which another field is intended.

Each item of information contained in this field must be preceded by a code which specifically indicates the party for which it is intended.

Codes must be placed between slashes and at the beginning of a line. Additional explanatory information, which may be continued on the next lines, is preceded by a double slash '//'.

Narrative text that is not qualified by a code, must start with a double slash '/' on a new line, and, should preferably be the last information in this field.

It is strongly recommended to use the standard codes. However, where bilateral agreements covering the use of codes in this field are in effect, the code must conform to the structure of this field.

Use of field 72, particularly with uncoded instructions, may cause delay, because in automated systems, the presence of this field will normally require manual intervention.

This field may contain ERI to transport dual currencies, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

In order to comply with the EC-directive on cross border credit transfers, the optional code word EXCH may be used to transport an exchange rate. In line with ERI, the code word EXCH is placed between slashes, followed by the exchange rate, format 12d, and terminated with another slash.

The code INS may be repeated to specify all previously involved financial institutions in the transaction chain .

Instructing institutions should be indicated in the order in which they were involved in the transaction chain, that is, the first occurrence specifies the financial institution that received the instruction from the ordering institution and passed it on to the next institution in the transaction chain; the last occurrence always indicates the institution that instructed the sender of this message to execute the transaction.

If codes INS, ACC, or BNF are present in field 72 of a received message, then these codes and the related details must be passed, unchanged, in field 72 of the subsequent message in the payment chain. Additional codes and details may be added to field 72 of the subsequent message but the original INS, ACC and BNF and related details must not be altered or removed.

11. Field 50a: Ordering Customer

FORMAT

Option A	[/34x] 4!a2!a2!c[3!c]	(Account) (Identifier Code)
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Option F	35x 4*(1!n/33x)	(Party Identifier) (Number/Name and Address)
Option K	[/34x] 4*35x	(Account) (Name and Address)

In option F, the following line formats must be used (Error code(s): T54):

Line 1 (subfield Party Identifier)	/34x	(Account)
Lines 2-5 (subfield Number/Name and Address)	1!n/33x	(Number)(Details)

Or

Line 1 (subfield Party Identifier)	4!a/2!a/27x	(Code)(Country Code)(Identifier)
Lines 2-5 (subfield Number/Name and Address)	1!n/33x	(Number)(Details)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the customer ordering the transaction.

CODES

In option F, when Party Identifier is used with the (Code)(Country Code)(Identifier) format, one of the following codes must be used in Code (Error code(s): T55):

ARNU	Alien Registration Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Alien Registration Number.
CCPT	Passport Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Passport Number.
CUST	Customer Identification Number	The code followed by a slash, '/' must be followed by the ISO country code of the issuer of the number, a slash, '/', the issuer of the number, a slash, '/' and the Customer Identification Number.
DRLC	Driver's Licence Number	The code followed by a slash, '/' must be followed by the ISO country code of the issuing authority, a slash, '/', the issuing authority, a slash, '/' and the Driver's Licence Number.
EMPL	Employer Number	The code followed by a slash, '/' must be followed by the ISO country code of the registration authority, a slash, '/', the registration authority, a slash, '/' and the Employer Number.
NIDN	National Identity Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the National Identity Number.
SOSE	Social Security Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Social Security Number.

TXID	Tax Identification Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Tax Identification Number.
------	---------------------------	---

CODES

In option F, Number must contain one of the following values (Error code(s): T56):

1	Name of Ordering Customer	The number followed by a slash, '/' must be followed by the name of the ordering customer.
2	Address Line	The number followed by a slash, '/' must be followed by an address line (Address Line can be used to provide, for example, street name and number, or building name).
3	Country and Town	The first occurrence of number 3 must be followed by a slash, '/', the ISO country code and, optionally, additional details that are preceded by a slash '/'. Other occurrences of number 3 must be followed by a slash '/' and the continuation of additional details. Additional details can contain town, which can be complemented by postal code (for example zip) and country subdivision (for example state, province, or county). The country code and town should, preferably, indicate the country and town of residence.
4	Date of Birth	The number followed by a slash, '/' must be followed by the date of birth in the YYYYMMDD format.
5	Place of Birth	The number followed by a slash, '/' must be followed by the ISO country code, a slash '/' and the place of birth.
6	Customer Identification Number	The number followed by a slash, '/' must be followed by the ISO country code of the issuer of the number, a slash '/', the issuer of the number, a slash '/' and the customer identification number.
7	National Identity Number	The number followed by a slash, '/' must be followed by the ISO country code, a slash '/' and the national identity number.
8	Additional Information	The number followed by a slash, '/' is followed by information that completes one of the following: <ul style="list-style-type: none"> the identifier provided in subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format. the customer identification number provided in subfield 2 (Name and Address) with number 6. the national identity number provided in subfield 2 (Name and Address) with number 7.

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

In option F, subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format:
Country Code must be a valid ISO country code (Error code(s): T73).

In option F, subfield 2 (Name and Address):

- The first line must start with number 1 (Error code(s): T56).
- Numbers must appear in numerical order (Error code(s): T56).
- [A line starting with number 3 must be present \(Error code\(s\): T56\).](#)
- ~~Number 2 must not be used without number 3 (Error code(s): T56).~~
- The first occurrence of number 3 must be followed by a valid ISO country code (Error code(s): T73).
- [Numbers 1, 2 and 3 may be repeated. The same number must not occur more than 2 times \(Error code\(s\): T56\).](#)
- Number 4 must not be used without number 5 and vice versa (Error code(s): T56).
- Number 4 must be followed by a valid date in the format YYYYMMDD and this date, local to the sender, must not be later than the date on which the message is successfully sent to SWIFT (Error code(s): T50).
- Numbers 5, 6 and 7 must be followed by a valid ISO country code (Error code(s): T73), a slash '/' and additional Details (Error code(s): T56).
- Numbers 4, 5, 6, 7 and 8 must not be repeated (Error code(s): T56).
- The use of number 8 is only allowed in the following instances (Error code(s): T56):
 - to continue information on the Identifier of the ordering customer provided in subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format.
 - to continue information on the Customer Identification Number provided in subfield 2 (Name and Address) following number 6.
 - to continue information on the National Identity Number provided in subfield 2 (Name and Address) following number 7.

USAGE RULES

The field must contain the ordering customer of the underlying customer credit transfer that was sent with the cover method.

12. Field 52a: Ordering Institution

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies the financial institution of the ordering customer, when different from the Sender, even if field 50a contains an IBAN.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
SC	6!n	UK Domestic Sort Code

CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number

GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If an Ordering Institution field was present in the underlying customer credit transfer that was sent with the cover method, then this field must carry that Ordering Institution.

13. Field 56a: Intermediary Institution**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option C	/34x	(Party Identifier)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional (referenced in rule C2) in mandatory sequence B

DEFINITION

This field specifies the financial institution through which the transaction must pass to reach the account with institution.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
NZ	6!n	New Zealand National Clearing Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code

CODES

In option C or D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)

IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
NZ	6!n	New Zealand National Clearing Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If an Intermediary Institution field was present in the underlying customer credit transfer that was sent with the cover method, then this field must carry that Intermediary Institution.

14. Field 57a: Account With Institution

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option C	/34x	(Party Identifier)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C2) in mandatory sequence B

DEFINITION

This field specifies the financial institution which services the account for the beneficiary customer. This is applicable even if field 59a contains an IBAN.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
NZ	6!n	New Zealand National Clearing Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

CODES

In option C or D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong

IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
NZ	6!n	New Zealand National Clearing Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RT		Pay by Real Time Gross Settlement
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If an Account With Institution field was present in the underlying customer credit transfer that was sent with the cover method, then this field must carry that Account With Institution.

15. Field 59a: Beneficiary Customer

FORMAT

No letter option	[/34x] 4*35x	(Account) (Name and Address)
Option A	[/34x] 4!a2!a2!c[3!c]	(Account) (Identifier Code)
Option F	[/34x] 4*(1!n/33x)	(Account) (Number/Name and Address)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the customer which will be paid.

CODES

In option F, Number/Name and Address must contain one of the following codes (Error code(s): T56):

1	Name of Beneficiary Customer	The number followed by a slash, '/' must be followed by the name of the beneficiary customer.
2	Address Line	The number followed by a slash, '/' must be followed by an address line (Address Line can be used to provide for example, street name and number, building name or post office box number).
3	Country and Town	The first occurrence of number 3 must be followed by a slash, '/', the ISO country code and, optionally, additional details that are preceded by a slash '/'. Other occurrences of number 3 must be followed by a slash '/' and the continuation of additional details. Additional details can contain town, which can be complemented by postal code (for example zip) and country subdivision (for example state, province, or county). The country code and town should, preferably, indicate the country and town of residence, as provided by the ordering customer.

CODES

Account may contain one of the following codes, preceded by a double slash '//':

CH	6!n	CHIPS Universal Identifier
----	-----	----------------------------

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

In option F, for subfields (Number)(Name and Address):

- The first line must start with number 1 (Error code(s): T56).
- Numbers must appear in numerical order(Error code(s): T56).
- [A line starting with number 3 must be present \(Error code\(s\): T56\).](#)
- [Numbers 1, 2 and 3 may be repeated. The same number must not occur more than 2 times \(Error code\(s\): T56\).](#)
- ~~Number 2 must not be used without number 3(Error code(s): T56).~~
- The first occurrence of number 3 must be followed by a valid ISO country code(Error code(s): T73).

USAGE RULES

The field must contain the beneficiary customer of the underlying customer credit transfer that was sent with the cover method.

16. Field 70: Remittance Information

FORMAT

4*35x (Narrative)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies either the details of the individual transaction or a reference to another message containing the details which are to be transmitted to the beneficiary customer.

CODES

One of the following codes may be used, placed between slashes ('/'):

INV	Invoice	Invoice (followed by the date, reference and details of the invoice).
IPI	International Payment Instruction	Unique reference identifying a related International Payment Instruction (followed by up to 20 characters).
RFB	Reference for Beneficiary	Reference for the beneficiary customer (followed by up to 16 characters).
ROC	Reference of Customer	Ordering customer's reference.
TSU	Trade Services Utility transaction	The code placed between slashes ('/') must be followed by the TSU transaction identifier, a slash ('/'), the invoice number, a slash ('/') and the amount paid.

USAGE RULES

If a Remittance Information field was present in the underlying customer credit transfer that was sent with the cover method, then this field must carry that Remittance Information.

17. Field 72: Sender to Receiver Information

FORMAT

6*35x (Narrative Structured Format)

The following line formats must be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information] or [//8c/[additional information]]	(Narrative) or (Code)(Narrative)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies additional information for the Receiver or other party specified.

CODES

Unless bilaterally agreed otherwise between the Sender and the Receiver, one of the following codes must be used in Code, placed between slashes ('/'):

ACC	Account with institution	Instructions following are for the account with institution.
INS	Instructing institution	The instructing institution which instructed the Sender or previous institution in the transaction chain, to execute the transaction.
INT	Intermediary institution	Instructions following are for the intermediary institution.

USAGE RULES

If a Sender to Receiver Information field was present in the underlying customer credit transfer that was sent with the cover method, then this field must carry that Sender to Receiver Information.

18. Field 33B: Currency/Instructed Amount**FORMAT**

Option B 3!a15d (Currency)(Amount)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies the currency and amount of the instruction. This amount is provided for information purposes and has to be transported unchanged through the transaction chain.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

If a Currency/Instructed Amount field was present in the underlying customer credit transfer that was sent with the cover method, then this field must carry that Currency/Instructed Amount.

MT 210 Notice to Receive

MT 210 Scope

This message type is:

- sent by an account owner to one of its account servicing institutions.
- sent by a party authorised by the account owner to one of its account servicing institutions.

It is an advance notice to the account servicing institution that it will receive funds to be credited to the Sender's account.

For use of messages in the corporate to bank environment, see the MT message implementation guide for corporate customers available on www.swift.com.

MT 210 Format Specifications

MT 210 Notice to Receive

Status	Tag	Field Name	Content/Options	No.
M	20	Transaction Reference Number	16x	1
O	25	Account Identification	35x	2
M	30	Value Date	6!n	3
----->				
M	21	Related Reference	16x	4
M	32B	Currency Code, Amount	3!a15d	5
O	50a	Ordering Customer	No letter option, C, or F	6
O	52a	Ordering Institution	A or D	7
O	56a	Intermediary	A or D	8

M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 210 Network Validated Rules

- C1** The repetitive sequence must not appear more than ten times (Error code(s): T10).
- C2** Either field 50a or field 52a, but not both, must be present in a repetitive sequence (Error code(s): C06).

If field 50a is ...	Then field 52a is ...
Present	Not allowed
Not present	Mandatory

- C3** The currency code must be the same for all occurrences of field 32B in the message (Error code(s): C02).

MT 210 Usage Rules

This message should not be used for commodities. To notify a party of the receipt of commodities, the MT 605 should be used.

MT 210 Field Specifications

1. Field 20: Transaction Reference Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the instruction.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 25: Account Identification

FORMAT

35x (Account)

PRESENCE

Optional

DEFINITION

This field identifies the account to be credited with the incoming funds.

USAGE RULES

This field is used when the Receiver services more than one account for the Sender.

3. Field 30: Value Date

FORMAT

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field contains the value date of all incoming funds specified in this message.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

4. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the content of field 20 Transaction Reference Number, or other reference, for example, Common Reference, of the related transaction.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

5. Field 32B: Currency Code, Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Mandatory (referenced in rule C3)

DEFINITION

This field specifies the currency and amount to be received.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).

6. Field 50a: Ordering Customer**FORMAT**

No letter option	4*35x	(Name and Address)
Option C	4!a2!a2!c[3!c]	(Identifier Code)
Option F	35x	(Party Identifier)
	4*(1!n/33x)	(Number/Name and Address)

In option F, the following line formats must be used (Error code(s): T54):

Line 1 (subfield Party Identifier)	/34x	(Account)
Lines 2-5 (subfield Number/Name and Address)	1!n/33x	(Number)(Details)

Or

Line 1 (subfield Party Identifier)	4!a/2!a/27x	(Code)(Country Code)(Identifier)
Lines 2-5 (subfield Number/Name and Address)	1!n/33x	(Number)(Details)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the ordering party when it is not a financial institution.

CODES

In option F, when Party Identifier is used with the (Code)(Country Code)(Identifier) format, one of the following codes must be used in Code (Error code(s): T55):

ARNU	Alien Registration Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Alien Registration Number.
CCPT	Passport Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Passport Number.
CUST	Customer Identification Number	The code followed by a slash, '/' must be followed by the ISO country code of the issuer of the number, a slash, '/', the issuer of the number, a slash, '/' and the Customer Identification Number.
DRLC	Driver's Licence Number	The code followed by a slash, '/' must be followed by the ISO country code of the issuing authority, a slash, '/', the issuing authority, a slash, '/' and the Driver's Licence Number.
EMPL	Employer Number	The code followed by a slash, '/' must be followed by the ISO country code of the registration authority, a slash, '/', the registration authority, a slash, '/' and the Employer Number.
NIDN	National Identity Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the National Identity Number.
SOSE	Social Security Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Social Security Number.
TXID	Tax Identification Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Tax Identification Number.

CODES

In option F, Number must contain one of the following values (Error code(s): T56):

1	Name of Ordering Customer	The number followed by a slash, '/' must be followed by the name of the ordering customer.
2	Address Line	The number followed by a slash, '/' must be followed by an address line (Address Line can be used to provide, for example, street name and number, or building name).
3	Country and Town	The first occurrence of number 3 must be followed by a slash, '/', the ISO country code and, optionally, additional details that are preceded by a slash '/'. Other occurrences of number 3 must be followed by a slash '/' and the continuation of additional details. Additional details can contain town, which can be complemented by postal code (for example zip) and country subdivision (for example state, province, or county). The country code and town should, preferably, indicate the country and town of residence.
4	Date of Birth	The number followed by a slash, '/' must be followed by the date of birth in the YYYYMMDD format.
5	Place of Birth	The number followed by a slash, '/' must be followed by the ISO country code, a slash '/' and the place of birth.
6	Customer Identification Number	The number followed by a slash, '/' must be followed by the ISO country code of the issuer of the number, a slash, '/', the issuer of the number, a slash, '/' and the customer identification number.
7	National Identity Number	The number followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the national identity number.

8	Additional Information	<p>The number followed by a slash, '/' is followed by information that completes one of the following:</p> <ul style="list-style-type: none"> the identifier provided in subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format. the customer identification number provided in subfield 2 (Name and Address) with number 6. the national identity number provided in subfield 2 (Name and Address) with number 7.
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NETWORK VALIDATED RULES

Identifier Code must be a non-financial institution BIC (Error code(s): T27,T28,T29,T45,E57).

In option F, subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format: Country Code must be a valid ISO country code (Error code(s): T73).

In option F, subfield 2 (Name and Address):

- The first line must start with number 1 (Error code(s): T56).
- Numbers must appear in numerical order (Error code(s): T56).
- [A line starting with number 3 must be present \(Error code\(s\): T56\).](#)
- [Numbers 1, 2 and 3 may be repeated. The same number must not occur more than 2 times \(Error code\(s\): T56\).](#)
- ~~Number 2 must not be used without number 3 (Error code(s): T56).~~
- Number 4 must not be used without number 5 and vice versa (Error code(s): T56).
- Number 4 must be followed by a valid date in the format YYYYMMDD and this date, local to the sender, must not be later than the date on which the message is successfully sent to SWIFT (Error code(s): T50).
- Numbers 5, 6 and 7 must be followed by a valid ISO country code (Error code(s): T73), a slash '/' and additional Details (Error code(s): T56).
- The first occurrence of number 3 must be followed by a valid ISO country code (Error code(s): T73).
- Numbers 4, 5, 6, 7 and 8 must not be repeated (Error code(s): T56).
- The use of number 8 is only allowed in the following instances (Error code(s): T56):
 - to continue information on the Identifier of the ordering customer provided in subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format.
 - to continue information on the Customer Identification Number provided in subfield 2 (Name and Address) following number 6.
 - to continue information on the National Identity Number provided in subfield 2 (Name and Address) following number 7.

USAGE RULES

If the account number of the ordering customer is known, it must be stated in Account.

In option F, subfield 2 (Name and Address): Numbers 1, 2 and 3 may be repeated.

In option F, subfield 2 (Name and Address): if number 2 is present, the first occurrence of number 3 must include the town in additional details.

In option F, subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format: if additional space is required for providing the Identifier of the ordering customer, one of the following options must be used:

1. First option (preferred): Identify the ordering customer with a different identifier where the length is not an issue.
2. Second option: Continue the information in subfield 2 (Name and Address) using number 8.

In option F, subfield 2 (Name and Address): if additional space is required for providing the Customer Identification Number (number 6) or the National Identity Number (number 7) of the ordering customer, one of the following options must be used:

1. First option (preferred): Identify the ordering customer with a different identifier where the length is not an issue.
2. Second option: Continue the information in subfield 2 (Name and Address) using number 8.

When Chinese characters are necessary and when use is bilaterally agreed, the Chinese Commercial Code e-table and guidelines must be followed as published in www.swift.com > Standards > Document centre > Market Practice > Chinese Commercial Code eTable Information.

7. Field 52a: Ordering Institution

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the ordering party when it is a financial institution.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
SC	6!n	UK Domestic Sort Code

CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code

RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

When the Sender is also the ordering institution, it will be repeated in this field.

The coded information contained in field 52a must be meaningful to the Receiver of the message.

Option A is the preferred option.

Option D should only be used when the ordering financial institution has no BIC.

8. Field 56a: Intermediary

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the financial institution from which the Receiver is to receive the funds.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl

CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

CODES

In option D, Party Identifier may be used to indicate a national clearing system code.

The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code

SW	3..5n	Swiss Clearing Code (BC code)
SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

This field is used when the intermediary institution is other than the ordering party.

Option A must be used whenever possible.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a financial institution BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

MT 290 Advice of Charges, Interest and Other Adjustments

See Category n - Common Group Messages, Chapter n90 Advice of Charges, Interest and Other Adjustments for details concerning this message type.

Postponed to SR 2021

MT 291 Request for Payment of Charges, Interest and Other Expenses

See Category n - Common Group Messages, Chapter n91 Request for Payment of Charges, Interest and Other Expenses for details concerning this message type.

Postponed to SR 2021

MT 292 Request for Cancellation

See *Category n - Common Group Messages, Chapter n92 Request for Cancellation* for details concerning this message type.

Postponed to SR 2021

MT 295 Queries

See *Category n - Common Group Messages, Chapter n95 Queries* for details concerning this message type.

Postponed to SR 2021

MT 296 Answers

See *Category n - Common Group Messages, Chapter n96 Answers* for details concerning this message type.

Postponed to SR 2021

MT 298 Proprietary Message

See *Category n - Common Group Messages, Chapter n98 Proprietary Message* for details concerning this message type.

Postponed to SR 2021

MT 299 Free Format Message

See *Category n - Common Group Messages, Chapter n99 Free Format Message* for details concerning this message type.

Postponed to SR 2021

Glossary of Terms

In addition to the definitions which appear in Standards General Information, Glossary of Terms, the following terms apply to category 2 message types:

Available Funds	Funds available for transfer or withdrawal in cash.
Bankleitzahl	An eight digit numeric code used to identify banks in Germany. It may only be assigned, changed or cancelled by Deutsche Bundesbank, in Germany.
CHIPS (Clearing House Interbank Payments System)	A private telecommunications payment service operated by the New York Clearing House Association for banks in the New York area, which handles US dollar payments only.
CHIPS Participant	A bank authorised to send and receive payments on the CHIPS system.
CHIPS Participant ID (ABA Number)	A unique number identifying a CHIPS participant. The first four digits are the participant's number, followed by a one digit group identifier. For SWIFT purposes, only the first four digits of the CHIPS Participant ID will be used.
CHIPS Settling Participant	A CHIPS Participant responsible for the settlement of its own CHIPS net debit or credit position at the end of the CHIPS business day.
CHIPS Universal Identifier	A unique six digit number assigned by CHIPS to identify an account.
Cover Payment	The reimbursement of a correspondent bank for a payment.
Federal Funds	US dollars on deposit at a Federal Reserve Bank in the United States.
Fedwire	A payment service operated by the US Federal Reserve System as a private wire network for transfers between financial institutions having accounts at the Federal Reserve Bank.
Fedwire Routing Number	A nine digit numeric code used to identify banks in the United States.
Funds Transfer	Complete movement of funds between the originator and the beneficiary. A funds transfer may consist of one or more funds transfer transactions.
Funds Transfer Transaction	The movement of funds directly between two parties, involving no intermediaries other than a payment or communications service.
Immediate Funds	Same day funds in which the settlement is simultaneous with execution of the transaction.
Instructing Party	The party instructing the Sender to execute a transaction.
Originator	Initiator of the transfer instructions. Equivalent to the ordering institution (field 52a) in the MT 202.
Originator's Institution	Identifies the financial institution which is acting for the originator of the transfer.
Remitter	The party which is the source of funds in a payment order.
Same Day Funds	The funds available for transfer today, or for withdrawal in cash, subject to the settlement of the transaction through the payment mechanism used.

Settlement

A transfer of funds to complete one or more prior transactions made, subject to final accounting.

Postponed to SR 2021

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