



# MyStandards for Trade (SR2021)

**Standards made simple**

Webinar

**Zorica SRBINOVA & Stephane BOREUX, MyStandards Product Team**

**Robert MARCHAL, Standards Team**

08 and 10 September 2020

# Agenda

- 1.** SR 2021, changes to the cat 7
- 2.** What is MyStandards & benefits
- 3.** Demo
- 4.** Q&A



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## Overall Project

The Trade Finance Maintenance Working Group (TFMWG) launched a significant overhaul of the cat 7 MTs (Letters of credit, guarantees and standby L/Cs) in 2013, taking into account change requests from previous years, and other drivers:

- requests from the community over the last 10 years
- straight-through-processing
- to fill some gaps in transaction flows

It is a significant upgrade to the functionality and format of the 700 (L/C) series and 760 (guarantees/standby L/Cs) series of messages, including 9 new MTs

The go-live dates are in November 2018 for L/Cs and November 2021 for guarantees/standby L/Cs (initially 2019, then deferred to 2021).



## Summary – Evolution in Category 7

### Limited functionality



Large portions of free text

Limited character set

Few coded fields

### Major revamp



New fields added

Z-character set in long text fields

Codes introduced

More validation

### Phased Release



Published advance documentation

SR 2018

- MT 700-759
- 3 new messages

SR 2021

- MT 760-787
- 6 new messages

# MT Category 7 SR 2021

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## Redesigned Messages

MT 760 Issue of a Demand Guarantee/Standby Letter of Credit  
MT 767 Amendment to a Demand Guarantee/Standby Letter of Credit

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## New Messages

MT 761 Issue of a Demand Guarantee/Standby Letter of Credit (cont.)  
MT 765 Guarantee/Standby Letter of Credit Demand  
MT 775 Amendment to a Demand Guarantee/Standby Letter of Credit (cont.)  
MT 785 Guarantee/Standby Letter of Credit Non Extension Notification  
MT 786 Guarantee/Standby Letter of Credit Demand Refusal  
MT 787 Guarantee/Standby Letter of Credit Amendment Response

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## Other

**MT 759 Ancillary Trade Structured Message (for all cat 7)**  
MT 768 and 769 Z character set and field 23X File Identification

These are all changes postponed from SR 2020. Only one more change planned as part of SR 2021, in MT 759, one code in “function of message”



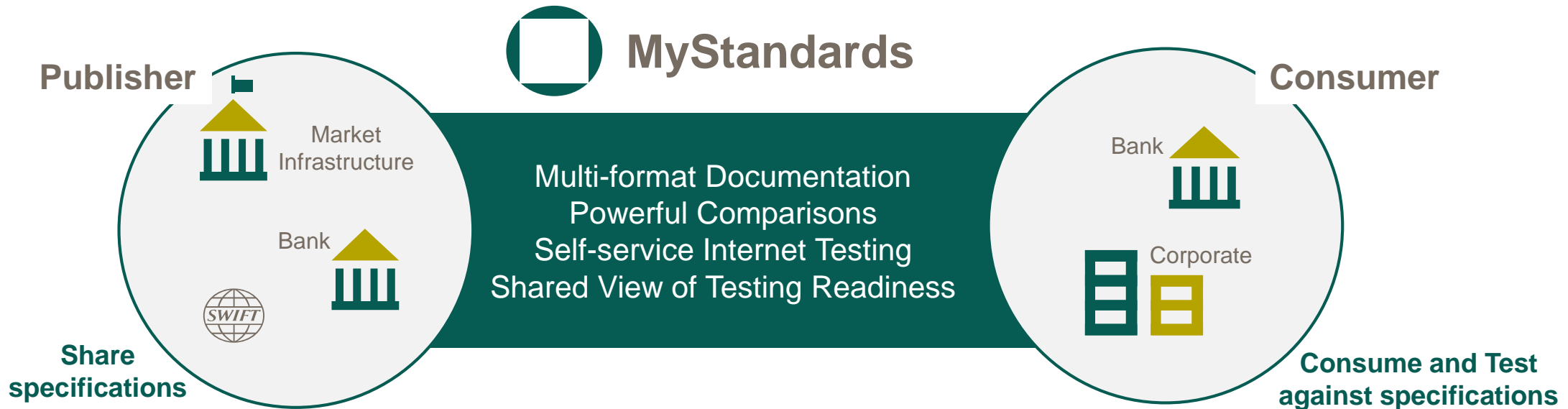
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# MyStandards in a nutshell

## A consistent industry approach





# MyStandards in numbers



**53,000+**

Individual Users

**130+**

Publishing Organisations

**25,000+**

Shared Usage Guidelines

**10,000+**

Corporate Onboarded

**130,000+**

Tests performed in 2019



# MyStandards as the central source for MT & ISO 20022 information & testing



## Market Practices

(CBPR+, HVPS+, SEPA, CGI, SMPG...)



## Market Infrastructures implementations

(T2, HKICL, CHAPS...)



## Bank-specific implementations



## MT / ISO 20022 Base Standards

+ Yearly Standards Releases

# MyStandards key features



## View

Get instant access to rich standards content



## Analyse

Compare versions and analyse impacts



## Share

Your specifications with your clients



## Download

Multi-format documentation



## Implement

Machine-readable deployment packages



## Test

Testing portals for you and your clients

# Benefits of using MyStandards for the SR updates



## Smooth user experience

- Easy to understand standards changes and compare messages
- Quick and easy view on all the changes and per business domain
- Full flexibility and autonomy during the test cycle



## Keep costs under control

- Be efficient in integrating the changes in your systems with an easy-to-use interface



## Reduce risk

- Clear understanding on the changes and the impact on the business
- Test compliance using own sample message
- Take corrective actions as soon as possible
- Hosted on secure and reliable platform



## Be ready on time

- Ensure your business is ready ahead of time for the next standards updates

# Standards MT Release 2021, Trade (cat 7) and MyStandards



as Registration Authority and  
publisher of Standards MT Release

## Documentation

- High-Level Information
- Standards MT Release Guide
- Message Format Validation Rules
- Standards User Handbook



MyStandards  
as solutions provider

## Free access



### View

All base standards and change  
requests (CR)

## License based



### Analyse

Compare all base standards



### Download

Export all base standards in various formats  
for easy analysis and implementation

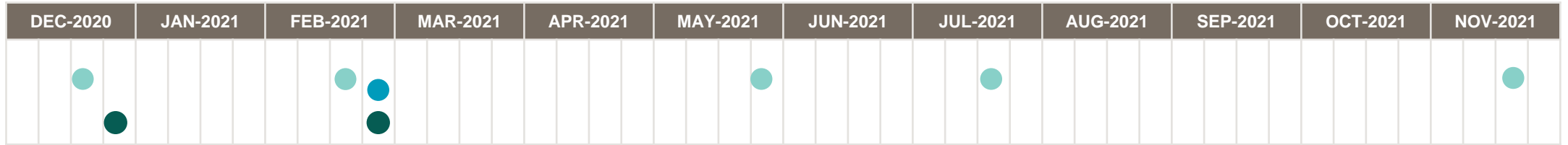


### Test

Test the readiness of your systems



# Faster Adoption of Standards Release



## Schedule of Standards MT Release

Standards Release Guide (SRG)

Update to SRG

Vendor Test System

Pilot testing on Test & Training system

SR live date

## Availability of Standards MT Release in MyStandards, as per usual process

SR 20XX

## Exceptionally, availability of SR2021, cat 7 in MyStandards in advance of schedule

SR 2021, category 7

SR 2021, other categories



# Agenda

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**Note: Demo based on examples from SR 2018 as SR 2021 is not yet available in the system**





# Agenda

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# For More Information

## On Standards MT Release

Schedule for Standards MT Release 2021:

<https://www.swift.com/standards/standards-releases>

Specific to Standards MT Release 2018 and 2021, Category 7 messages, webinar and supporting material:

<https://www.swift.com/standards/standards-releases/release-highlights>

Contact us at:

robert.marchal@swift.com

david.dobbing@swift.com

## On MyStandards product and licensing

Product portfolio and value proposition:

<https://www.swift.com/standards/mystandards>

MyStandards for Standards Release management:

<https://www.swift.com/our-solutions/compliance-and-shared-services/mystandards/mystandards-mt-release-portal>

Contact us <https://www.swift.com/contact-us>

Or via your SWIFT Account Manager



**Note slides and recording of the webinar will be sent by mail to the attendees and posted on swift.com**



# Thank you





[www.swift.com](http://www.swift.com)

# Back up slides



# MyStandards demo

The screenshot shows the MyStandards platform interface. At the top, there is a navigation bar with the MyStandards logo and a search bar. Below the navigation bar, there is a news article titled "Prioritising effort for MT Standards Release 2020". The article text reads: "In recognition of the operational stresses that the Covid-19 pandemic is putting on the global financial community, and especially on smaller institutions therein, SWIFT has decided to prioritise the release of MT Standards for November 2020 only the MT Category 5 (Securities Markets) messages, which are required to enable compliance with forthcoming European regulations, Central Securities Depository Regulation (CSDR) and Shareholder Rights Directive (SRD) II. All other changes that were originally planned for 2020 (excluding Category 5), in addition to any new changes agreed in the forthcoming SR 2021 maintenance cycle, will be activated in SR 2021. MyStandards content for SR2020 will be updated accordingly on the 29th April." Below the article, there is a blue banner with the text "CBPR+ specifications define how ISO 20022 should be used for Cross-Border Payments and cash Reporting on the SWIFT network." and a "Find out more" button.

The "Releases" section is divided into three columns:

- LIVE SR 2019:** Activated on the network on November 17th, 2019. Sent messages must comply with the SR 2019 definitions. Buttons: Definitions, Change Requests, View Changes.
- Approved SR 2020:** Approved Change Request. Activated on the network on November 22nd, 2020. Buttons: Definitions, Change Requests, View Changes.
- Initiated SR 2021:** National member groups were invited to submit Change Requests until June 1st 2020. Community is invited to comment on the requests. Final approved Change Request list will be available in November 2021. Button: Change Requests.

Below the SR 2021 card, there is a link: "Previous releases: SR 2015 - SR 2016 - SR 2017 - SR 2018 - Find out more about the Standards Release cycle here."

The "Business Domains" section lists several categories, each with a "Following" button:

- Payments
- Trade Finance
- Triparty Collateral Management
- Settlement and Confirmation
- Corporate Actions
- Foreign Exchange and Commodities



# MyStandards demo

**MT Releases** **Demo on SR2018 (as 2021 is not yet available)**

November 2018

Release Summary

Changed messages

- Category 1 (7)
- Category 2 (6)
- Category 3 (14)
- Category 4 (0)
- Category 5 (48)
- Category 6 (4)
- Category 7 (22)**
- Category 8 (0)
- Category 9 (1)
- Category n (3)

Messages | Category Description | Change Requests

MT 700 Issue of a Documentary Credit	See Changes
MT 701 Issue of a Documentary Credit	See Changes
MT 705 Pre-Advice of a Documentary Credit	See Changes
MT 707 Amendment to a Documentary Credit	See Changes
MT 708 Amendment to a Documentary Credit	See Changes
MT 710 Advice of a Third Bank's or a Non-Bank's Documentary Credit	See Changes
MT 711 Advice of a Third Bank's or a Non-Bank's Documentary Credit	See Changes
MT 720 Transfer of a Documentary Credit	See Changes
MT 721 Transfer of a Documentary Credit	See Changes
MT 730 Acknowledgement	See Changes
MT 732 Advice of Discharge	See Changes
MT 734 Advice of Refusal	See Changes
MT 740 Authorisation to Reimburse	See Changes
MT 742 Reimbursement Claim	See Changes
MT 744 Notice of Non-Conforming Reimbursement Claim	See Changes
MT 747 Amendment to an Authorisation to Reimburse	See Changes
MT 750 Advice of Discrepancy	See Changes

**Click to drill down to comparison**

**Number of message changed**



# MyStandards demo

MyStandards Standards made simple Search the platform Standards Releases Business Domains Groups Export

Version Comparison: MT700 SR2017 and SR2018

Legend: Added Removed Updated

See changed, added and removed elements

Name	Mult.	CR
700 Issue of a Documentary Credit (SR2018)		01402, 00832
27 Sequence of Total	[1..1]	00832
40A Form of Documentary Credit	[1..1]	
40A		
Type	[1..1]	
REVOicable [REVOicable]		00824
REVOicable STANDBY [REVOicable STANDBY]		00824
REVOicable TRANSFERABLE [REVOicable TRANSFERABLE]		00824
31C Date of Issue	[1..1]	00040
40E Applicable Rules	[1..1]	00824
40E		
Applicable Rules	[1..1]	
OTHR [OTHR]		00824
39B Maximum Credit Amount	[0..1]	01325
42P Negotiation/Deferred Payment Details	[0..1]	00822
43P Partial Shipments	[0..1]	00825
43P		00825

CR #01402 CR #00832

Editorial changes and technical corrections

These are changes done on an annual basis to improve the clarity, grammar, punctuation and spelling in the Standards User Handbooks (UHB). They may also be introduced in order to align the UHB with the validation that exists on the SWIFT network today or Improve the quality of the MT and MX documentation and models.

700 Issue of a Documentary Credit (SR2018)

MT 700 Scope

This message is sent by the issuing bank to the advising bank.

It is used to indicate the terms and conditions of a documentary credit which has been originated by the Sender (issuing bank).

MT 700 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more ~~MTs MT 701s~~ 701. Up to ~~seven~~ ~~three~~ ~~MT 701s~~ ~~MTs 701~~ may be sent in addition to the MT 700.
- Information conveyed in a designated field in the MT 700 must not be repeated in any related MT 701. Information in any related MT 701 must not conflict with any information that is present in this MT 700.
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- To
- For freely negotiable documentary credits, if the Receiver does not further transmit the credit by MT 710, it must add sentences to the effect that:
  - The advice to the beneficiary must be presented at each negotiation.





# MyStandards demo

Version Comparison: MT700 SR2017 and SR2018

See the Change Request and the business rational

Legend: Added (green), Removed (red), Updated (orange)

Name	Mult.	CR
700 Issue of a Documentary Credit (SR2018)		01402, 0083
27 Sequence of Total	[1..1]	00832
40A Form of Documentary Credit	[1..1]	
40A		
Type	[1..1]	
REVOCAABLE [REVOCAABLE]		00824
REVOCAABLE STANDBY [REVOCAABLE STANDBY]		00824
REVOCAABLE TRANSFERABLE [REVOCAABLE TRANSFERABLE]		00824
31C Date of Issue	[1..1]	00040
40E Applicable Rules	[1..1]	00824
40E		
Applicable Rules	[1..1]	
OTHR [OTHR]		00824
39B Maximum Credit Amount	[0..1]	01325
42P Negotiation/Deferred Payment Details	[0..1]	00822
43P Partial Shipments	[0..1]	00825
43P		00825

CR #00824

Delete some codes from Field 40A

Delete all codes that relate to revocable documentary credits from field 40A. In practice, revocable instruments no longer exist. These codes are therefore obsolete and must be removed.

Full Nature of Change:  
Delete the following CODES from field 40A (Form of Documentary Credit):  
REVOCAABLE The documentary credit is revocable  
REVOCAABLE TRANSFERABLE The documentary credit is revocable and transferable  
REVOCAABLE STANDBY The standby letter of credit is revocable

Upon release of new MT 760 in year 2017, delete the following CODES from field 40A (Form of Documentary Credit):  
IRREVOCAABLE STANDBY The standby letter of credit is irrevocable  
IRREVOCA TRANS STANDBY The standby letter of credit is irrevocable and transferable

Full Business Context:  
The attached change requests represent the collective and collaborative work of the Trade Finance Maintenance Working Group. The change requests are the result of extensive review and analysis of both prior CRs that had been submitted in previous years and were either delayed or held over and new requests which were all collectively evaluated for commonality of purpose, intent and derived value and benefit to the SWIFT user communities across the many geographic regions from which they were submitted. The value of the CRs attached with this cover request document each vary accordingly to either providing for improved message and usage definitions, increased product capability and functionality, improved work flow process, routing, mapping capabilities and increased straight through processing and efficiency necessary to reduce certain risks and costs between and across the Trade Finance Banking industry. While it has been several years since any of the MT 7XX message series has been materially altered, it has not gone without notice by the TFMWG that the Trade Finance Banking community as a whole requires necessary changes to message standards to address new and improved product opportunities and reduce overall processing costs. There continues to be increased pressure on the Trade Finance Banking industry



# MyStandards demo

MyStandards Standards made simple Search the platform Standards Releases Business Domains Groups Export

Version Comparison: MT700 SR2017 and SR2018

Click to drill down to change request

Legend: Added Removed Updated

Name	Mult.	CR
700 Issue of a Documentary Credit (SR2018)		81402, 00824
27 Sequence of Total	[1..1]	00832
40A Form of Documentary Credit	[1..1]	
40A		
Type	[1..1]	
REVOCA <span style="color:red">ble</span> [REVOCA <span style="color:red">ble</span> ]		00824
REVOCA <span style="color:red">ble</span> STANDBY [REVOCA <span style="color:red">ble</span> STANDBY]		00824
REVOCA <span style="color:red">ble</span> TRANSFERABLE [REVOCA <span style="color:red">ble</span> TRANSFERABLE]		00824
31C Date of Issue	[1..1]	00848
40E Applicable Rules	[1..1]	00824
40E		
Applicable Rules	[1..1]	
OTHR [OTHR]		00824
39B Maximum Credit Amount	[0..1]	81325
42P Negotiation/Deferred Payment Details	[0..1]	00822
43P Partial Shipments	[0..1]	00825
43P		00825

CR #00824

Delete some codes from Field 40A

Delete all codes that relate to revocable documentary credits from field 40A. In practice, revocable instruments no longer exist. These codes are therefore obsolete and must be removed.

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Full Business Context:  
 The attached change requests represent the collective and collaborative work of the Trade Finance Maintenance Working Group. The change requests are the result of extensive review and analysis of both prior CRs that had been submitted in previous years and were either delayed or held over and new requests which were all collectively evaluated for commonality of purpose, intent and derived value and benefit to the SWIFT user communities across the many geographic regions from which they were submitted. The value of the CRs attached with this cover request document each vary accordingly to either providing for improved message and usage definitions, increased product capability and functionality, improved work flow process, routing, mapping capabilities and increased straight through processing and efficiency necessary to reduce certain risks and costs between and across the Trade Finance Banking industry. While it has been several years since any of the MT 7XX message series has been materially altered, it has not gone without notice by the TFMWG that the Trade Finance Banking community as a whole requires necessary changes to message standards to address new and improved product opportunities and reduce overall processing costs. There continues to be increased pressure on the Trade Finance Banking industry



# MyStandards demo

**CR 000824: Delete some codes from Field 40A**

Submitter: Cat 7 WG + Follow

Status: Delete all codes that relate to revocable documentary credits from field 40A.  
In practice, revocable instruments no longer exist. These codes are therefore obsolete and must be removed.

SR 2018 Accepted  
SR 2016 Postponed  
SR 2017 Postponed  
SR 2015 Postponed

Overview **Comments**

**Context**

Full Nature of Change  
Delete the following CODES from field 40A (Form of Documentary Credit):  
REVOCABLE The documentary credit is revocable  
REVOCABLE TRANSFERABLE The documentary credit is revocable and transferable  
REVOCABLE STANDBY The standby letter of credit is revocable

Upon release of new MT 760 in year 2017, delete the following CODES from field 40A (Form of Documentary Credit):  
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IRREVOC TRANS STANDBY The standby letter of credit is irrevocable and transferable

Full Business Context  
The attached change requests represent the collective and collaborative work of the Trade Finance Maintenance Working Group. The change requests are the result of extensive review and analysis of both prior CRs that had been submitted in previous years and were either delayed or held over and new requests which were all collectively evaluated for commonality of purpose, intent and derived value and benefit to the SWIFT user communities across the many geographic regions from which they were submitted. The value of the CRs attached with this cover request document each vary accordingly to either providing for improved message and usage definitions, increased product capability and functionality, improved work flow process, routing, mapping capabilities and increased straight through processing and efficiency necessary to reduce certain risks and costs between and across the Trade Finance

**Impacted Domains**

- Trade Finance

**Impacted Messages**

- MT720 (SR 2018)
- MT710 (SR 2018)
- MT705 (SR 2018)
- MT700 (SR 2018)

**See other impacted messages**



# MyStandards demo

The screenshot displays the MyStandards interface for SR2018-MT-Category 7. The top navigation bar includes a SWIFT logo, the category name, a 'PUBLISHED' status, and various utility icons. Below the navigation bar, there is a search bar and a 'Group by' dropdown menu. The main content area shows a grid of test cards for various guidelines. A yellow arrow points to the 'Test' button on the first card, with the text 'Click to test a message' written above it.

Guideline Title	Completed Tests	Valid Tests	Format
SR2018-MT-Category 7_700_Issue of a Documentary Credit	89	23	MT
SR2018-MT-Category 7_701_Issue of a Documentary Credit	1	0	MT
SR2018-MT-Category 7_705_Pre-Advice of a Documentary Credit	0	0	MT
SR2018-MT-Category 7_707_Amendment to a Documentary Credit	40	15	MT
SR2018-MT-Category 7_708_Amendment to a Documentary Credit	13	6	MT
SR2018-MT-Category 7_710_Advice of a Third Bank's or a Non-Bank's Documentary Credit	0	0	MT
SR2018-MT-Category 7_711_Advice of a Third Bank's or a Non-Bank's Documentary Credit			
SR2018-MT-Category 7_720_Transfer of a Documentary Credit			
SR2018-MT-Category 7_721_Transfer of a Documentary Credit			



# MyStandards demo

The screenshot displays the MyStandards interface for SR2018-MT-Category 7. A modal window is open, offering three ways to upload content: "Upload a Message", "Upload a ZIP", and a text area labeled "Paste your message here...". Yellow arrows point from the modal to the background interface, highlighting the "Upload a Message" button, the "Upload a ZIP" button, and the "Paste your message here..." text area.

Yellow text annotations on the interface include:

- Upload one message** (pointing to the "Upload a Message" button)
- Upload up a batch of messages** (pointing to the "Upload a ZIP" button)
- Just paste a message from your clipboard** (pointing to the "Paste your message here..." text area)

The background interface shows a list of standards with their respective test counts:

Standard	Completed Tests	Valid Tests	Format
SR2018-MT-Category 7_700_Issue of a Documentary Credit	89	26	MT
SR2018-MT-Category 7_707_Amendment to a Documentary Credit	40	15	MT
SR2018-MT-Category 7_708_Amendment to a Documentary Credit	13	6	MT
SR2018-MT-Category 7_710_Advice of a Third Bank's or a Non-Bank's Documentary Credit	0	0	MT
SR2018-MT-Category 7_711_Advice of a Third Bank's or a Non-Bank's Documentary Credit	0	0	MT
SR2018-MT-Category 7_720_Transfer of a Documentary Credit	0	0	MT
SR2018-MT-Category 7_721_Transfer of a Documentary Credit	0	0	MT





# MyStandards demo

SR2018-MT-Category 7

PUBLISHED

1 error SR2018-MT-Category 7\_700\_Issue of a Documentary Credit

08-09-2020 09:51

**Summary**

**ERROR 1**

**Error Details:**

The value 'REVOCABLE' is not valid. It must be one of the following values : IRREVOCABLE, IRREVOCABLE TRANSFERABLE, IRREVOCABLE STANDBY, IRREVOC TRANS STANDBY

[See documentation](#)

**Impacted lines:**

Line 3

Human readable error text

Test Upload Save as Sample Download Message

```
1
2 :27:1/8
3 :40A:REVOCABLE
4 :20:SWEELC56GERa0406
5 :31C:190622
6 :40E:UCP LATEST VERSION
7 :31D:201015SWEDEN
8 :50:ABC CORPORATION
9 15 STREET , CHINA
10 TEL:
11 FAX:
12 :59:TF Customer Qvintus
13 Affarsgatan 62, 415 15 Goteborg
14 Sweden
15 :32B:USD11144500,00
16 :41D:ANY BANK
17 BY PAYMENT
18 :43P:ALLOWED
19 :43T:ALLOWED
20 :44E:ANY CHILEAN PORT
21 :44F:CHANGSHU, CHINA
22 :44C:200120
23 :45A:ABC KRAFT
24 PRICE TERM: CER CHANGSHU CHINA
```

Error is highlighted in the message



# MyStandards demo

The screenshot displays the MyStandards demo interface. At the top, the title bar shows 'SR2018-MT-Category 7' and a 'PUBLISHED' status. The main content area is titled 'Valid SR2018-MT-Category 7\_700\_Issue of a Documentary Credit' with a timestamp of '08-09-2020 09:55'. A 'Summary' section on the left contains a 'Valid message' label. To the right, a 'Usage Guideline' section lists details: 'Format MT', 'Source 700\_rev.txt', 'Test Date 08 Sep 2020 09:55 UTC', and 'Test User stephane.boreux@swift.com'. Below this, a toolbar includes buttons for 'Test', 'Upload', 'Save as Sample', and 'Download Message'. The main area shows a list of SWIFT message fields from line 1 to 24. Two yellow arrows point from the 'Test' button to the fields ':27:1/8' and ':20:SWELC56GERa0406'. A text box on the right contains the instruction: 'Fix the error in-line to make sure you got it right then click to test again'.

SR2018-MT-Category 7

PUBLISHED

Valid SR2018-MT-Category 7\_700\_Issue of a Documentary Credit

08-09-2020 09:55

Summary

Valid message

Usage Guideline SR2018-MT-Category 7\_700\_Issue of a Documentary Credit

Format MT

Source 700\_rev.txt

Test Date 08 Sep 2020 09:55 UTC

Test User stephane.boreux@swift.com

Test Upload Save as Sample Download Message

```
1
2 :27:1/8
3 :40A:IRREVOCABLE
4 :20:SWELC56GERa0406
5 :31C:190622
6 :40E:UCP LATEST VERSION
7 :31D:201015SWEDEN
8 :50:ABC CORPORATION
9 15 STREET , CHINA
10 TEL:
11 FAX:
12 :59:TF Customer Qvintus
13 Affarsgatan 62, 415 15 Goteborg
14 Sweden
15 :32B:USD11144500,00
16 :41D:ANY BANK
17 BY PAYMENT
18 :43P:ALLOWED
19 :43T:ALLOWED
20 :44E:ANY CHILEAN PORT
21 :44F:CHANGSHU, CHINA
22 :44C:200120
23 :45A:ABC KRAFT
24 PRICE TERM: CFR CHANGSHU CHINA
```

Fix the error in-line to make sure you got it right then click to test again



# MyStandards demo

The screenshot displays the MyStandards interface for SR2018-MT-Category 7. The top navigation bar includes a 'PUBLISHED' status, home, refresh, settings, user, and download icons. Below the navigation bar, there is a search bar with the text 'Search among 26 guidelines' and a 'Group by: Direction' dropdown menu. The main content area is titled 'To MT Standards Release' and contains a grid of test cards. Each card represents a specific test guideline and includes the following information:

- SR2018-MT-Category 7\_700\_Issue of a Documentary Credit**: 92 Completed Tests, 24 Valid Tests, Format: MT
- SR2018-MT-Category 7\_701\_Issue of a Documentary Credit**: 1 Completed Tests, 0 Valid Tests, Format: MT
- SR2018-MT-Category 7\_705\_Pre-Advice of a Documentary Credit**: 0 Completed Tests, 0 Valid Tests, Format: MT
- SR2018-MT-Category 7\_707\_Amendment to a Documentary Credit**: 40 Completed Tests, 15 Valid Tests, Format: MT
- SR2018-MT-Category 7\_708\_Amendment to a Documentary Credit**: 13 Completed Tests, 6 Valid Tests, Format: MT
- SR2018-MT-Category 7\_710\_Advice of a Third Bank's or a Non-Bank's Documentary Credit**: 0 Completed Tests, 0 Valid Tests, Format: MT
- SR2018-MT-Category 7\_711\_Advice of a Third Bank's or a Non-Bank's Documentary Credit**: (Counts not visible)
- SR2018-MT-Category 7\_720\_Transfer of a Documentary Credit**: (Counts not visible)
- SR2018-MT-Category 7\_721\_Transfer of a Documentary Credit**: (Counts not visible)

Each card features a 'History' button, which is highlighted by a yellow arrow. A yellow callout box with the text 'Click to see the history of test' points to the 'History' button on the SR2018-MT-Category 7\_707 card. The bottom of the interface shows the SWIFT logo and the text 'MyStandards for Trade (SR2021) - September 2020 - Copyright SWIFT srl'.





# MyStandards demo

**SR2018-MT-Category 7** PUBLISHED

**SR2018-MT-Category 7\_700\_Issue of a Documentary Credit**  
SR2018-MT-Category 7 ( Technical version: 1 , Format: MT )

**92** Completed Tests **24** Valid Tests [See coverage tree](#)

**See all the tests that you have performed and click to drill down to it**

Content Result View History Sample Messages

sort by **Last Activity date** - Descending -

Status	Date and Time	Email	Source
Valid	08 Sep 2020 09:55 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	08 Sep 2020 09:51 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	08 Sep 2020 09:49 UTC	stephane.boreux@swift.com	700_rev.txt
Valid	08 Sep 2020 08:42 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	08 Sep 2020 08:42 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	08 Sep 2020 08:42 UTC	stephane.boreux@swift.com	700_rev.txt
Valid	08 Sep 2020 08:40 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	08 Sep 2020 08:40 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	08 Sep 2020 08:39 UTC	stephane.boreux@swift.com	700_rev.txt
Valid	08 Sep 2020 08:38 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	08 Sep 2020 08:38 UTC	stephane.boreux@swift.com	700_rev.txt
Valid	01 Sep 2020 12:39 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	01 Sep 2020 12:39 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	01 Sep 2020 12:39 UTC	stephane.boreux@swift.com	700_rev.txt

From: Date To: Date

**Status (2)** [Select all](#)

- Invalid 68
- Valid 24

**Emails (12)** [Select all](#)

- stephane.boreux@swift.com 29
- angeline.tan@swift.com 23
- petra.flippo@swift.com 9
- ellen.vanrijn@swift.com 8

[Show more Emails \(8\)](#)

**Source (3)** [Select all](#)

- Manual message 59
- 700\_rev.txt 19



# MyStandards demo

SR2018-MT-Category 7

PUBLISHED

SR2018-MT-Category 7\_700\_Issue of a Documentary Credit  
SR2018-MT-Category 7 ( Technical version: 1 , Format: MT )

▶ Test   ▶ Export

92 Completed Tests   24 Valid Tests   See coverage tree

Click to see which field was covered by a valid test

Content   Result View   History   Sample Messages

sort by Last Activity date - Descending -

Status	Date and Time	Email	Source
Valid	08 Sep 2020 09:55 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	08 Sep 2020 09:51 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	08 Sep 2020 09:49 UTC	stephane.boreux@swift.com	700_rev.txt
Valid	08 Sep 2020 08:42 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	08 Sep 2020 08:42 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	08 Sep 2020 08:42 UTC	stephane.boreux@swift.com	700_rev.txt
Valid	08 Sep 2020 08:40 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	08 Sep 2020 08:40 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	08 Sep 2020 08:39 UTC	stephane.boreux@swift.com	700_rev.txt
Valid	08 Sep 2020 08:38 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	08 Sep 2020 08:38 UTC	stephane.boreux@swift.com	700_rev.txt
Valid	01 Sep 2020 12:39 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	01 Sep 2020 12:39 UTC	stephane.boreux@swift.com	700_rev.txt
1 Error	01 Sep 2020 12:39 UTC	stephane.boreux@swift.com	700_rev.txt

From:   Date:   To:   Date:

▼ Status (2)   Select all

Invalid (68)

Valid (24)

▼ Emails (12)   Select all

stephane.boreux@swift.com (29)

angeline.tan@swift.com (23)

petra.flippo@swift.com (8)

ellen.vanrijn@swift.com (8)

Show more Emails (8)

▼ Source (3)   Select all

Manual message (69)

700\_rev.txt (19)



# MyStandards demo

SR2018-MT-Category 7

SR2018-MT-Category 7 (1)

Content Result View History

Status Date and Time

Name	GR Code/Format	M/O	R/N	Coverage	Number of occurrences
700 Issue of a Documentary Credit (SR2018)					9
27 Sequence of Total	1In/1In	M	N		9
40A Form of Documentary Credit	24x	M	N		9
40A	24x				9
Type		M	N		9
IRREVOC TRANS STANDBY	IRREVOC TRANS STANDBY				0
IRREVOCABLE	IRREVOCABLE				9
IRREVOCABLE STANDBY	IRREVOCABLE STANDBY				0
IRREVOCABLE TRANSFERABLE	IRREVOCABLE TRANSFERABLE				0
20 Documentary Credit Number	16x	M	N		9
23 Reference to Pre-Advice	16x	O	N		0
31C Date of Issue	YYMMDD	M	N		9
40E Applicable Rules	30x/[35x]	M	N		9
31D Date and Place of Expiry	YYMMDD29x	M	N		9
51a Applicant Bank		O	N		0
50 Applicant	4*35x	M	N		9
59 Beneficiary	/34x 4*35x	M	N		9
32B Currency Code, Amount	3la15d	M	N		9

24 Valid Tests

See coverage tree

See field covered

See field partially covered (not all value tested)

See field not covered

