



34th CGI-MP Plenary Meeting – 7 Sep 2021

Meeting Notes

Webinar at 3PM UK

Attendees:

Petra Kessner	CGI-MP FI Co-Convenor, Bank of America
Mario Reichel	CGI-MP Non-FI Co-Convenor, PPI
Kerstin Schoenwitz	WG1 Facilitator, Deutsche Bank
William Porto	WG2 Facilitator, JPMorgan
Peter Noonan	WG3 Facilitator, Electrolux
Bridget Meyer	WG5 Facilitator, Redbridge
François Lemaire	FISGlobal
Kiyono Hasaka	Global Market Practice, SWIFT
Anett Rau	TIS
Carsten I. Pedersen	Nordea
Christiaan van Willigen	ING
Christian Schwinghammer	EFIS SWISS
Christos Kiosses	SERRALA
David Hardingham	FirstRand Bank
Deborah Canale	Wells Fargo
Dinakar Orampati	MUFJ Union Bank, N.A.
Eric Gayno	CEGID
Gregor Oppgen-Rhein	Omikron
Guido CAvagnaro	Equens Worldwide
Hubert Gogniat	Finastra
Jat Virdee	ION Group
Klaus Hukriede	Storck
LE GOFF Sandrine	BNP Paribas
Lotfi	Société Générale
Mark Tiggas	Accredited Standards Committee X9
Michel Argouges	Société Générale
Michel Fernandez	Société Générale
Mike Pawlisz	JPMorgan
Patti Ritter	Federal Reserve Bank of Minneapolis
Pierre Bouleau	CM CIC
Rainer Stirn	B. Braun Melsungen AG
Randy Powers	Infor
Ronny Hess	Seeburger AG
Santhosh Sridharan	Deutsche Bank
Santiago	JPMorgan TBC
Sebastian Hahn	Imperial International
Steffen Weiss	DATEV eG
Thomas Bergen	TBC
Torcuato Battaglia	Banco Santander (TBC)
Vander Elst Michael	BNP Paribas
Volker Oppermann	UniCredit Bank
William Cao	SAP
Yeli Martinez	FIS
Yoko Tokumoto	NTT DATA Getronics Corporation
Call-in User_4, 5 6	3 people without name – pls advise if your name is not mentioned above

Agenda

1. Welcome Address by Petra Kessner, FI Co-Convener, Bank of America
2. Working Group Updates
3. CGI-MP Membership Update
4. Q&A
5. Closing of the Plenary by Mario Reichel, Non-FI Co-Convener, PPI AG

1. Welcome Address by Petra Kessner, FI Co-Convener, Bank of America

Petra Kessner opened the 34th CGI-MP Plenary and welcomed participants (47 people in total).

- Updated on key personnel changes within the CGI-MP leadership team - Many thanks François Lemaire for working as a Co-Convener in the last five years. Warm welcome Mario Reichel to the CGI-MP as a new Co-Convener for non-FIs.
- Review in progress on the CGI-MP governance model and marketing materials. The new versions of the docs will be available on the CGI-MP website once finalised.
- The CGI-MP membership registration indicates a public commitment to implement and promote a common global template and advocate for global market practice in general – no change
- Streamlined the membership model, which consisted of observers and contributors, into one membership type for easier registration and participation
- Great to have the support and commitment from SWIFT on the CGI-MP activities
- Open position for the FI Co-Convener (the role currently contributed by Petra)

2. Working Group Updates

2.1 WG 1 Credit Transfer and Payment Status Report update by Kerstin Schoenwitz

WG1 Activity: Credit Transfer and Payment Status Report (Q2 2021)

COMPLETED:

- ❖ Agreement: Support of ISO version 2019 by Nov. 2022
- ❖ Published guidelines for relay payments (pain.001 V09 and pain.002 V10, aligned with interbank guidelines), pain.002 V10 with illustrating information (User Handbook) on SWIFT [MyStandards](#)

ONGOING:

- ❖ Finalization of international & domestic urgent pain.001 V09, incl. regulatory reporting (interoperable with interbank CBPR+ guidelines)
- ❖ Review of APAC & EMEA country-specifics for pain.001 V09
- ❖ ISO code change requests for account proxy types, party ID, and service level pending with SEG for approval

UPCOMING:

- ❖ Review of Americas country-specifics for pain.001 V09
- ❖ Structuring of guidelines in [MyStandards](#)
- ❖ Document interbank ISO migration requirements for pain.001 V03



MESSAGES IN SCOPE

- ❖ Credit Transfer (pain.001.001.03 and 09) including ACH and wires (domestic and international) and cheques/drafts
- ❖ Payment Status Report (pain.002.001.03 and 10)
- ❖ Notice to Receive and Status of Notice to Receive (camt.057, 059)

Kerstin walked us through key achievements and deliverables in the second quarter of this year as presented in the slide above.

- Nearly one year has passed since her group started working on the newer ISO 20022 version to achieve interoperability across corporate-to-bank (C2B) and interbank space. The pain.001 relay usage guidelines aligned with interbank relay payments (CBPR+) were the initial priority. CGI-MP

guidelines of pain.001 V9 and pain.002 V10 based on the ISO 2019 release and User Handbook with various examples and scenarios were published on the CGI-MP portal of MyStandards [here](#)

- Currently the WG is creating guidelines for pain.001 V9 for cross-border high value payments in alignment with CBPR+ guidelines. The adoption will start by Nov 2022 in C2B and B2B markets
- With a great help of Mark Sutton, the WG is also reviewing various domestic payment and clearing system requirements in Asia Pacific and Europe. North America, South America, Middle East and Africa will follow suit. The idea is to provide a simple view of the required payment data in each country split by region to ensure consistency across all countries for the same data types populated in the pain.001 to facilitate common implementation. We aim to finalize and to publish the domestic payment guidelines as well.
- Change Requests were submitted to ISO and presented to the PaySEG on behalf of the CGI-MP:
 - additional account proxy types as there are many more proxy types available in Asia
 - additional party identifications (e.g. eWallet identification)
 - service level code "INST" for instant payment and collection schemes

Her group is looking for the payment experts to join the discussion and harmonize the local payment practices with ISO, so please contact her and/or CGISupport@swift.com.

- Petra added that you did not have to be an absolute expert but some challenges that you may have experienced with the particular market would be helpful to raise it within Kerstin's group.
- Kerstin just came out of another webinar organized by SWIFT MyStandards to share the work of CGI-MP Working Groups. As the new ISO 2019 version family is available, please engage yourself with the CGI-MP WGs so that we can discuss your requirements and challenges.

New ISO Version Approach

Agreed to support ISO 2019 version by Nov. 2022 based on following drivers:

- ❖ Increased market usage of account proxies (substitutes for bank account numbers): dedicated tags in that version
- ❖ SEPA Instant Payments: Requested Execution DateTime available in that version
- ❖ SWIFT qpi specific tracking data: dedicated tags in that version
- ❖ Various upcoming ISO 2022 adoptions in interbank and clearing space work with this version

ISO 2019 maintenance version family:

- pain.001.001.09
- pain.002.001.10
- pain.008.001.08
- camt.053.001.08
- camt.052.001.08
- camt.054.001.08
- pain.013.001.07
- pain.014.001.07
- camt.086.001.03



Approach

- ❖ Avoid implementation variations and provide unambiguous guidance to facilitate a true harmonization. Therefore, review in detail all payment types, supported by sub-groups with local experts. Illustrate usage details and examples in a User Handbook. Finalisation postponed to end of Nov. 2021 latest (for implementation by Nov. 2022).
- ❖ ISO 2019 message version usage guidelines and User Handbook will be published on MyStandards.
- ❖ Decision in last Plenary Call: Agree on 2019 version for the time being, but aim to use same version as EPC for SEPA. Review in 2021/22 the EPC version, and work on the delta, if required.
- ❖ Cheque/draft initiation review has low priority, as it is difficult to harmonize this legacy and very local / bank-specific payment instrument

She hosts weekly webinars normally on Wed at 1PM CET; 7PM SG; 7AM New York and welcomes your active participation.

3.2 WG 2 Cash Management Reporting update by William Porto

WG2 Activity: Cash Management Reporting (Q2 2021)

COMPLETED:

- ❖ Published consolidated guideline for
 - camt.053.001.08
 - camt.052.001.08
 - camt.054.001.08
- ❖ Published FX-reporting guideline: Amount Details group, including examples of pacs./pain. to camt.
- ❖ Published camt.052 intra-day balance Best-practice guidelines
- ❖ Published latest guidelines and use-cases to SWIFT MyStandards at the collection and guideline level
- ❖ Identified Best-practice for elements which are repeated in parent and detail groups.

UPCOMING:

- ❖ Create new use-cases (Virtual Accounts, eWallet reporting, other)
- ❖ Publish sample messages



Approach

- ❖ Harmonized Bank-to-Corporate reporting by providing recommended maps between payment messages and bank reporting
- ❖ Provide cross-format guidelines for legacy camt. and other applicable formats, ensuring industry consistency for Corporates who do not migrate to Version 8 yet request Version 2 or other formats.
- ❖ Remove Reporting Agent variations by providing reporting best-practice use-cases.
- ❖ Remove superfluous guidance which were introduced when ISO was novel to the industry.
- ❖ Provide unambiguous guidance

- *William's working group met diligently every other week over the last one year to cover camt.052, 053 and 054 formats and published the version 1.0 of the CGI-MP guidelines on MyStandards in July [here](#).*
- *His group also streamlined the use cases of the earlier version 2 of the camt.052, 053 and 054, put a new spin on them to improve iterations and made much more pertinent to the business cases that we have today*
- *In the next few months, his group is focusing on more use cases. William said:*

"If you have particular use cases that you see that need to be expressed and harmonized across the board, please bring them up. CGI-MP is a collaborative effort to learn from each other and adopt ideas. Really important to hear the voice of the corporates and the vendors. A lot of work is invigorating and fun and we love being challenged in the forum"

- *His working group also published FX reporting guidelines that complement the work done by the working group 1. Comprehensive guidelines cover eight different scenarios and examples on how data should flow from a pain.001 to an interbank pacs.008 settlement and then ultimately expressed in the camt for the debtor and the creditor. Thus, not only expressing the camt.052, 053 and 054 in the CGI guidelines but also showing the complementary pain and pacs elements to provide the true end-to-end use case.*
- *His group also published intra-day balance best-practice guidelines to facilitate the industry migration away from MT to ISO. The guidelines are particularly useful for the corporates looking to consume only camt.052 (without camt.053) that provides different intraday balance types which were not available in the legacy MT 942. Often MT 941 is sent for the balances and there is always a question about timing and reconciliation between the 2 MTs. Use cases included*

when a bank closes its books, not necessarily at the end of the day, but in the middle of the day, and how balances and transactions are conveyed in different scenarios

- *All these guidelines and use cases for camt.052, 053 and 054 were published to MyStandards both at the collection level and each individual guideline level (link [here](#)). On MyStandards, you have access to CGI market practice view (2019 version), traditional CGI-MP (2009 version), and also the standard view of these guidelines for easy comparison and analysis*
- *His group not only provided harmonized ISO usage guidelines from payments to reconciliations but also analyzed cross-formats on how to express ISO in BAI2 as well as in MT. For corporates that are consuming BAI2 or MT or even any other format, his group is providing a framework on how to express ISO elements in those formats in order to enable interoperability.*
- *Moreover, William has been working with the X9 US BAI committee on harmonizing market practices and standardize reporting for corporates to ensure people follow the same definition, there is less ambiguity and more consistency in the standards usage*

Question: *Which message version of ISO 20022 are the banks adopting today?*

Answer: *The banks are adopting ISO 2019 version of ISO 20022 messages in the C2B and interbank. For example, CGI-MP is moving from, version 3 of the pain.001 released in 2009 to version 9 of the pain.001 released in 2019, so skipping several versions. Community's Change Requests resulted in a yearly release of new message sets but they may not be adopted by the market. Currently, we do not see the need for Corporates to upgrade to the latest message version every year. This was the reason why the previous version 3 of pain.001 was quite stable over the last decade. Now CGI-MP decided to move to this 2019 version family, which is also adopted in the interbank space and by other payment market infrastructures, we hope this will be a stable version in the next years to come.*

Weekly or bi-weekly webinars facilitated by William Porto, normally on Thursdays at 9AM New York; 3PM CET; 9PM Singapore. We welcome your active participation.

3.3 WG 3 Direct Debit and Mandates update by Peter Noonan

WG3 Activity: Direct Debit and Mandates (Q2 2021)

ONGOING:

- ❖ No changes to current content, due to lack of input
- ❖ Ongoing discussions on RTP and how it will be used.

UPCOMING:

- ❖ Review of current available formats:
 - ❖ Austria
 - ❖ Belgium
 - ❖ Germany
 - ❖ Spain
 - ❖ France
 - ❖ Ireland
 - ❖ Italy
 - ❖ Netherlands
 - ❖ Portugal
 - ❖ Canada
 - ❖ United States



MESSAGE TEMPLATES

- ❖ Will be re-designed for [MvStandards](#)

- *Peter's group 3 has been working together with Kerstin's group 1 to review some of the formats on Direct Debit and Mandates in Europe as the content of the direct debits and the payment initiation file shares the same familiarity. The roles of the Debtor and Creditor in the payment initiation are reversed in the direct debits whilst key references and information are used in a similar manner across these two message standards.*
- *Also his group started to look at Request-to-Pay (RTP), different processes and usages to see how this could be implemented within the community. The RTP has been implemented in various regions across the world. We found out that the EPC put this on hold till 2022 and will contact them to try and get more information.*
- *From the version control point of view, his group is still at the same version on direct debit and mandates version 2, no change.*
- *With ongoing review of the RTP, he hopes to find certain B2C and potentially B2B use cases. Hopefully, when the next meeting takes place, he might get a few more people who would like to take part in the discussion.*

Peter considers hosting two meetings for the working group 3 members in the different time zone; one for Europe & Asia and one for the Americas, so that more people will join.

3.5 WG 5 Bank Services Billing update by Bridget Meyer

Bridget Meyer shared key achievement in the second quarter of 2021 on WG5, Bank Services Billing

WG5 Activity: Bank Services Billing (Q2 2021)

COMPLETED AND PUBLISHED

- ❖ Clarified best practices in implementing camt.086
 - ❖ Reporting fee holidays
 - ❖ Reporting multicountry Summary/Heirarchy statements
 - ❖ Reporting value-based fees
 - ❖ Proper use of the Delayed Debit field
 - ❖ Reporting inactive accounts
- ❖ AFP published the 2020 version of billing codes for use. Banks need to make a plan to implement them by Spring 2022

ONGOING

- ❖ Vendor Survey.
- ❖ Additional Best Practices to be added to our Industry Best Practices guides for consistent implementations
- ❖ Merchant Subgroup Forming to adapt standard for card fees



FUTURE

- ❖ Webinar of BSB Survey Results to be coordinated with SWIFT and Redbridge (TBD)
- ❖ Some sections of the MUG have been identified as out of date and should be reviewed.

- *Bridget's working group continues to make progress every year on the bank services billing (BSB), bank fee reporting standardisation with the camt.086.*
- *There is no change to the camt.086 version itself since the previous one.*
- *Her group has seen a significant adoption from the regional banks in Asia Pacific, Western Europe and Latin America.*
- *Her group provided additional clarity on the BSB implementation and standards interpretation and publishes best practices and implementation guides to supplement to the message usage guide to ensure consistent adoption of BSB reporting globally.*
- *A new version of the doc will include the decisions made by the working group from the previous year and best practice guides in the section of:*
 - *Reporting Fee Holidays in the camt.086*
 - *Reporting Multi-Country Hierarchy Statements (reporting multiple countries in a single file)*
 - *Reporting Value Based Fees in the camt.086*
 - *Reporting Inactive Accounts*
- *Her group also plans to closely work with William's group on how to harmonise the use of the camt.086 with the camt.053 or MT 940 statement to enable easier reconciliation*
- *AFP published a 2020 version of America billing codes and banks are starting to adopt them. In 2018, CGI WG 5 sub task force updated the global billing codes and proposed changes to AFP to reflect a larger global market. In light of the new 2020 America version, her group will establish a plan to review the billing codes to be used as the industry standard Global codes going forward.*

- Her group setup a sub task force led by BNP Paribas to conduct a vendor survey to continue to look at what are the additional best practices for the camt.086. They are bringing again fresh questions to her working group.
- With the camt.086, her group is also interested in forming a merchant sub-group which would help corporates receive a consolidated bill report of all of the fees (custody fees, merchant fees) that they paid to a bank across all the products that the bank sells so that the corporate has a better visibility into their overall wallet.

If you are interested in joining the sub task force to discuss the additional best practise for the camt.086, please reach out to Bridget.

A separate webinar to be scheduled to share the results of the 2021 BSB Survey.

3. CGI Membership Update by Kiyono Hasaka, SWIFT

- As of Aug 2021, we have in total 160 institutions are the CGI-MP Members; 48 Financial Institution Members and 112 Non-Financial Institution Members.
- As we are in the mid of updating the CGI-MP members' distribution list, kindly email us if your logo and/or name is wrongly stated in this slide. If any CGI-MP members wish to add your logo and/or name, please email to CGI.Support@swift.com.
- Join us & participate in the CGI-MP forum to drive C2B standardisation in three steps:
 - 1. Visit our CGI-MP site: www.swift.com/cgi**
 - 2. Click on the "Registration & contact"**
 - 3. Complete the registration form and email to CGI.Support@swift.com**

Closing of the Plenary by Dr Mario Reichel, Non-FI Co-Convener, PPI AG

The 34th CGI-MP Plenary was closed at 4PM UK by Mario Reichel who thanked all the participants and members of their attendance.

- Mario succeeded Francois as a new Co-Convener of CGI-MP. He is from PPI, a German company providing consultancy and product solutions in the area of payments and the EBICS (Electronic Banking Internet Communication Standard) in Europe
- He has been in the payment industry for more than 20 years, providing advisory for a number of institutions. He has been actively participating in the CGI-MP forums since 2011.
- Mario believes that standardization is a prerequisite for digitization. It leads to an advantage for banks supporting the standard to service many customers. Corporates are in need for bank agnostic interface and ISO 20022 provides bank / channel agnostic standard.
- He shared the history of standards back in 2004 when the international standards team for harmonisation reviewed all the data elements and formats for payment initiations and delivered core payment kernel that laid the foundation for the ISO C2B standards. ISO 20022

is not equal to xml, not just one representation as it may lead to other syntax representations such as JSON for APIs

- *As CGI-MP is moving to the new 2019 version family, please also visit our CGI-MP website and MyStandards regularly where we will post a lot of information incl. the recording of the MyStandards webinar presented by Kerstin and William to help corporates and banks to migrate to the newer version of ISO 20022. Kerstin & William are running working group calls on a weekly basis and working on to make several materials available for the standards migration by end of 2022.*
- *We are looking for a co-convenor of CGI-MP from a financial institution. We are also looking for a facilitator for working group 4 eBAM bank account management. If you are interested in finding out more information about the roles, please feel free to reach out to us.*

We will be publishing the presentation and meeting notes on the CGI-MP website.

Next CGI-MP Plenary date/time will be advised accordingly.