



RMB Tracker

Monthly reporting and statistics on renminbi (RMB) progress towards becoming an international currency

November 2022

In October 2022, the RMB has retained its position as the fifth most active currency for global payments by value, with a share of 2.13%. Overall, RMB payments value decreased by 19.86% compared to September 2022, whilst in general all payments currencies decreased by 7.97%.

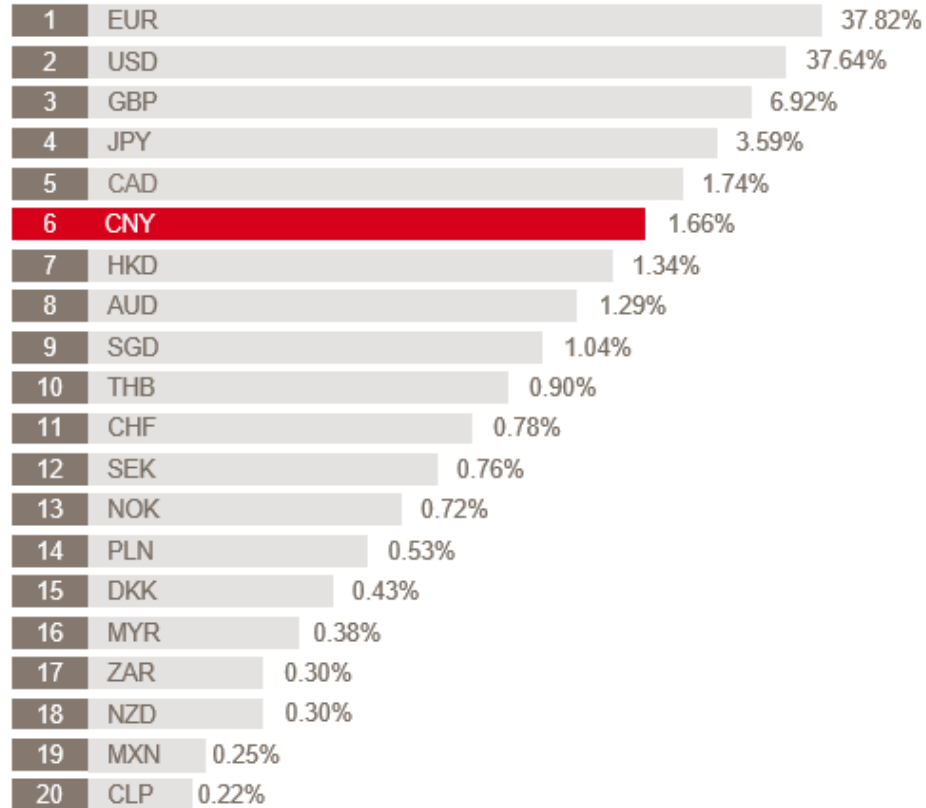
In terms of international payments excluding payments within the Eurozone, the RMB ranked 7th with a share of 1.52% in October 2022.

RMB's share as a global payments currency

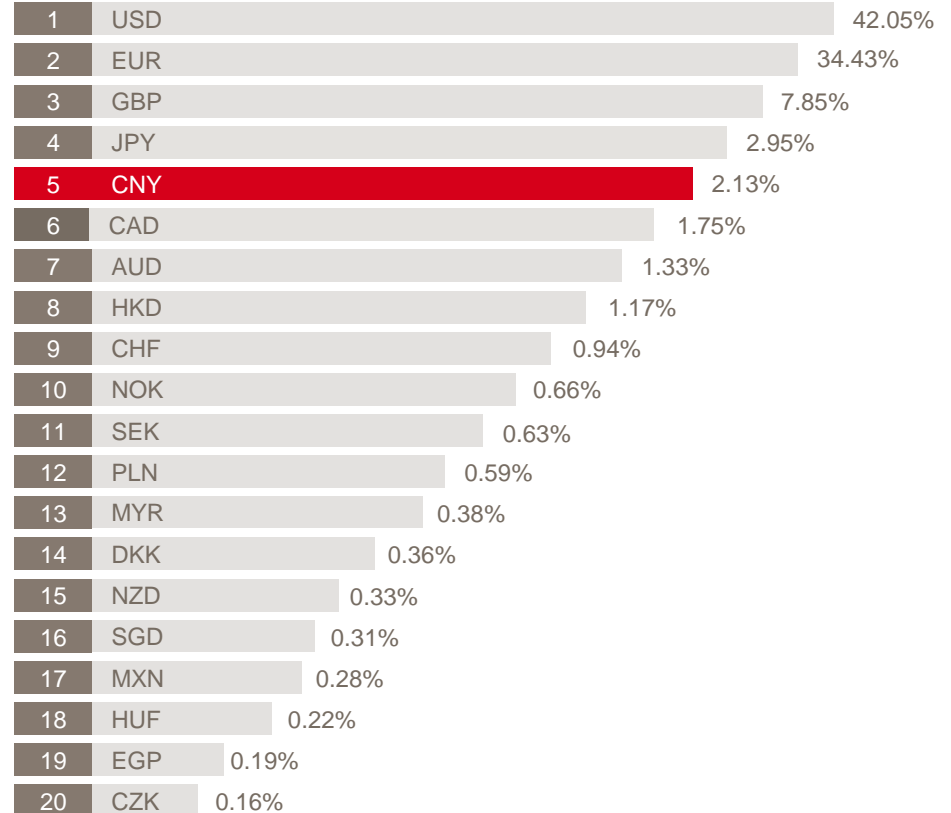
Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments)

Messages exchanged on SWIFT. Based on value.

October 2020



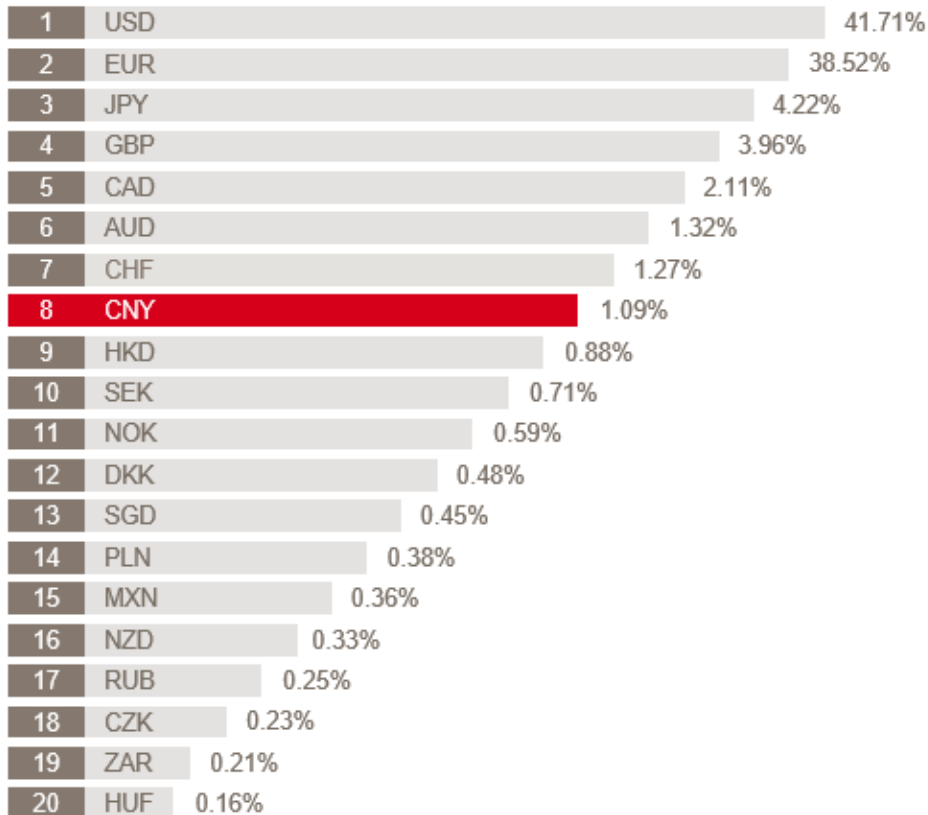
October 2022



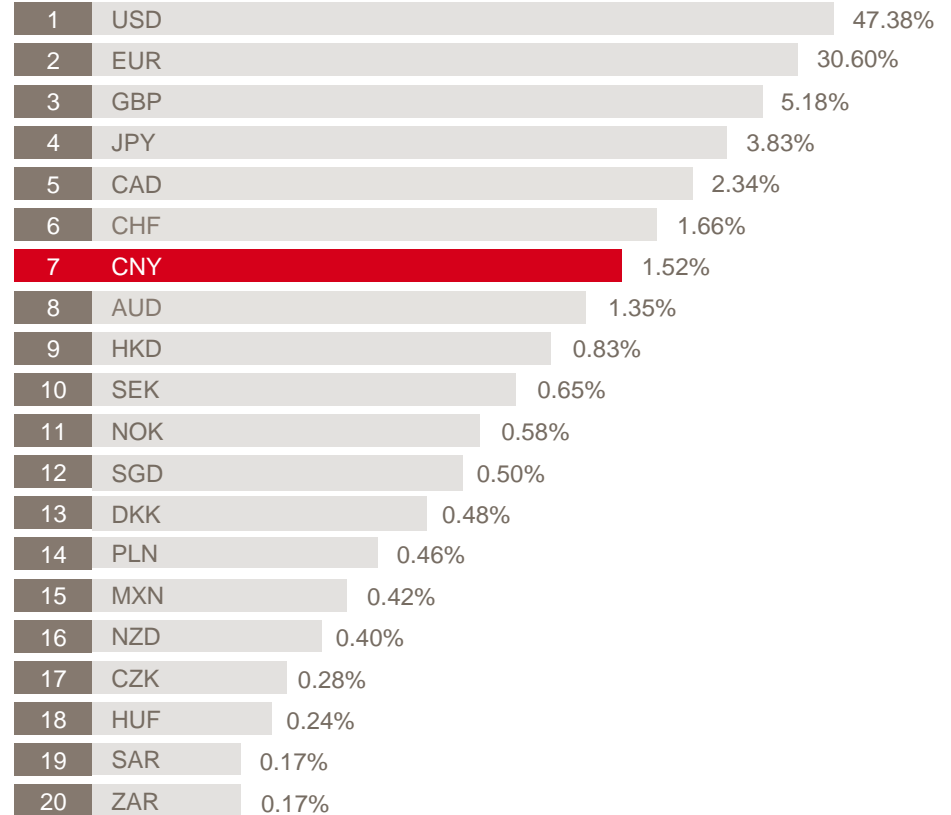
RMB's share as an international payments currency – Excluding payments within Eurozone

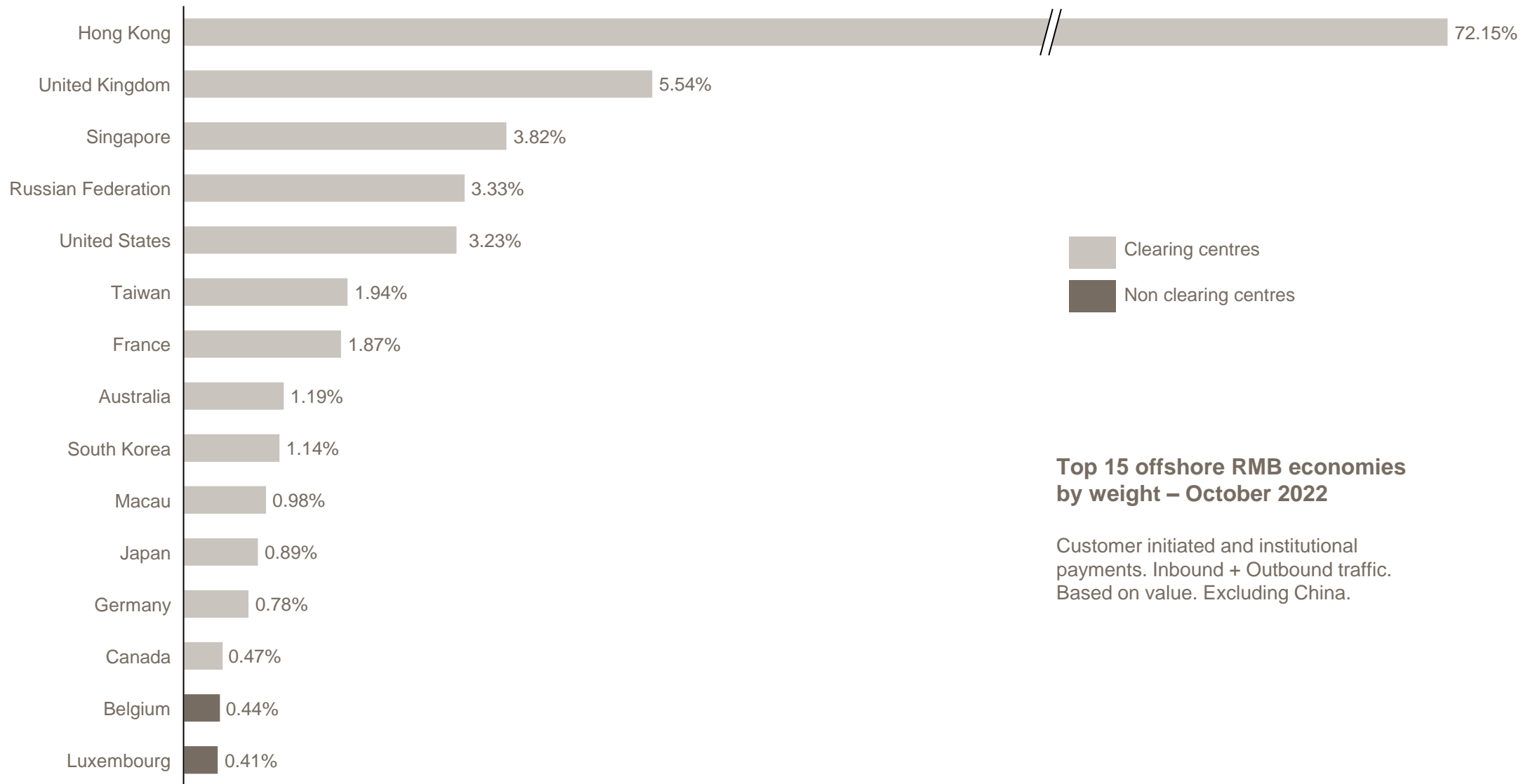
Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments), Excluding payments within Eurozone Messages exchanged on SWIFT. Based on value.

October 2020



October 2022





Top 15 offshore RMB economies by weight – October 2022

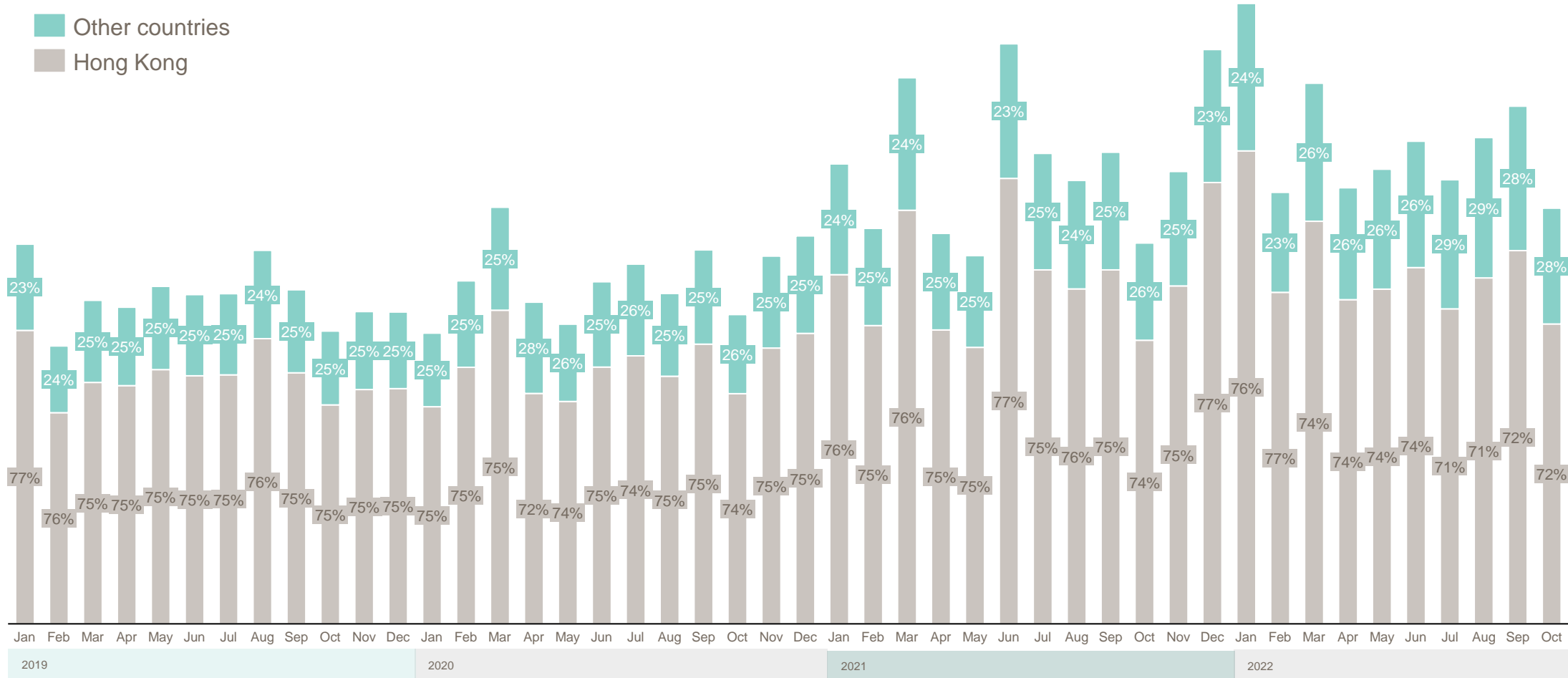
Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.

Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.

Messages exchanged on SWIFT. Based on value.

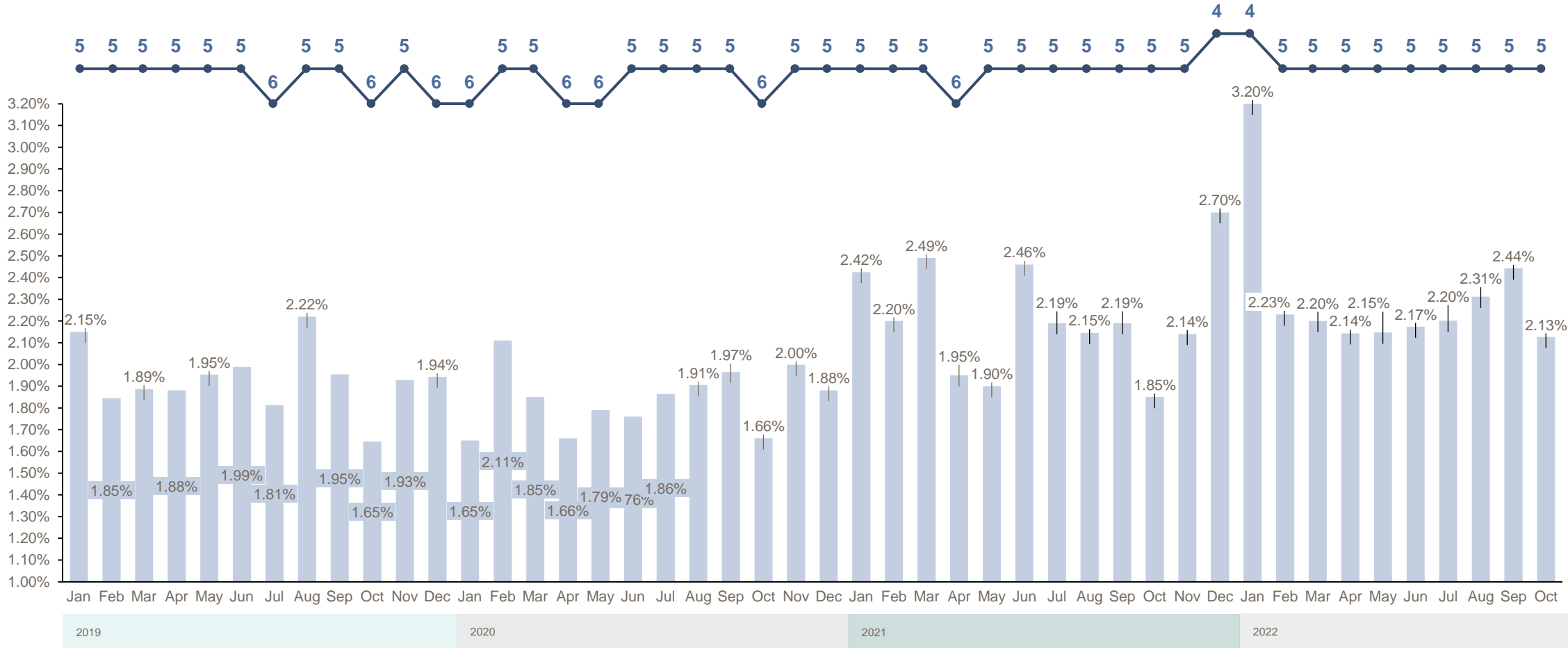
- Other countries
- Hong Kong



Evolution of RMB's share as a global payments currency

Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments)
 Messages exchanged on SWIFT. Based on value.

RMB Ranking
 RMB Share

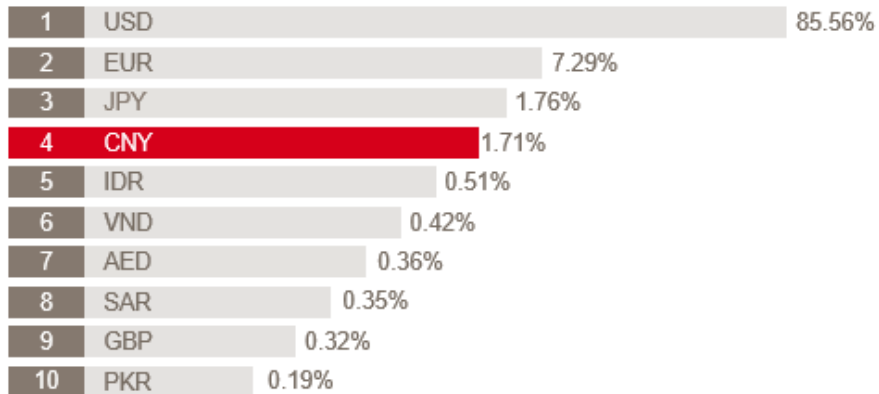


RMB's share as a global currency in trade finance market

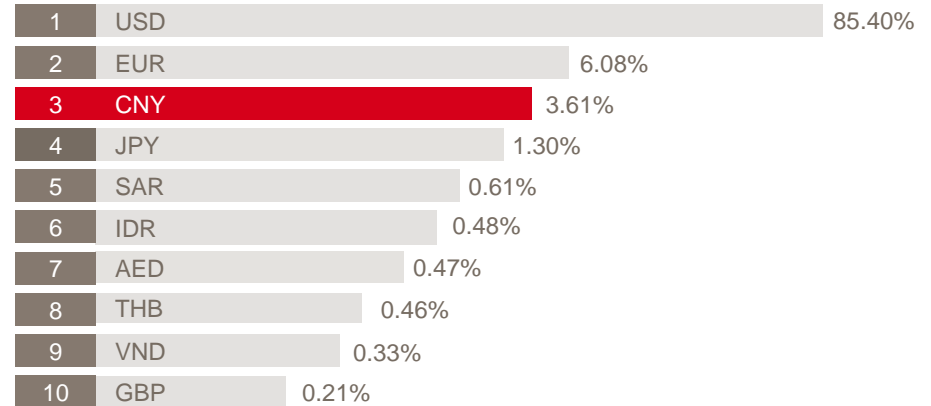
Live and delivered, MT 400 and MT 700.

Messages exchanged on SWIFT. Based on value.

October 2020

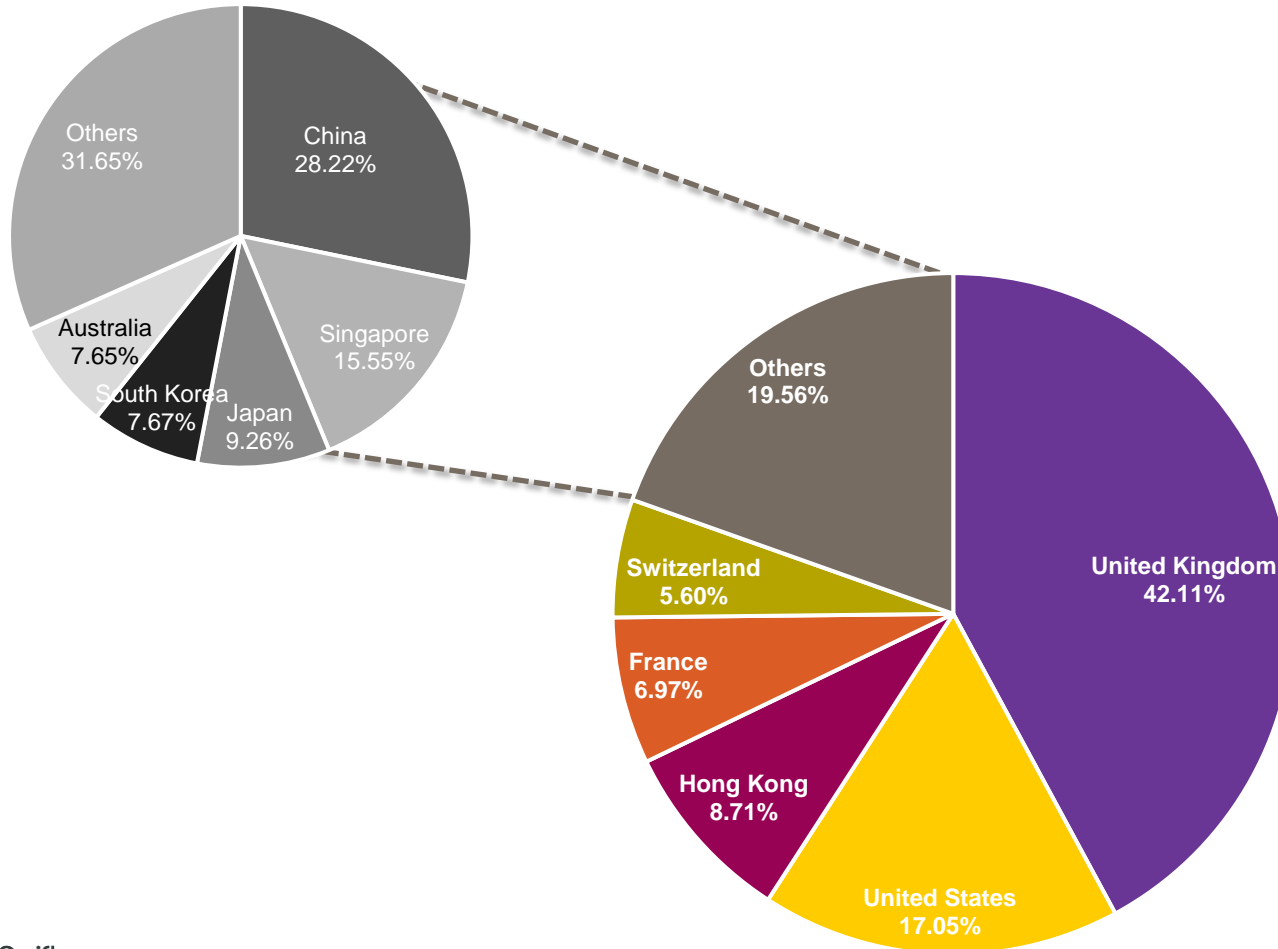


October 2022



Top economies doing FX Spot transactions in RMB

FX confirmations, including central banks, inter-group only.
 MT 300 messages exchanged on SWIFT. Based on value.
 October 2022



Currency used in FX Spot

FX confirmations, including central banks, inter-group only.
 MT 300 messages exchanged on SWIFT.
 Based on value, currency bought sent.
 October 2022

POSITION	SPOT
1	USD
2	EUR
3	GBP
4	JPY
5	CNY
6	CAD
7	CHF
8	AUD
9	HKD
10	KRW



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[Business Intelligence solutions](#)