



## **RMB Tracker**

**Monthly reporting and statistics on renminbi (RMB) progress towards becoming an international currency**

## June 2023

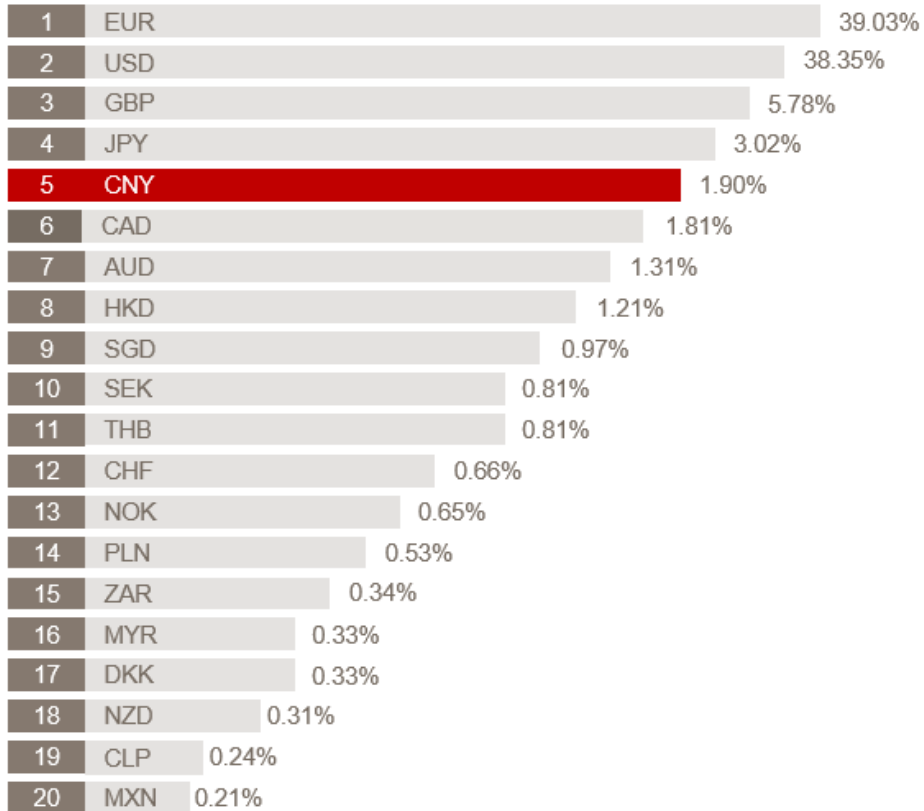
In May 2023, the RMB has retained its position as the fifth most active currency for global payments by value, with a share of 2.54%. Overall, RMB payments value increased by 20.38% compared to April 2023, whilst in general all payments currencies increased by 8.75%.

In terms of international payments excluding payments within the Eurozone, the RMB ranked 6th with a share of 1.51% in May 2023.

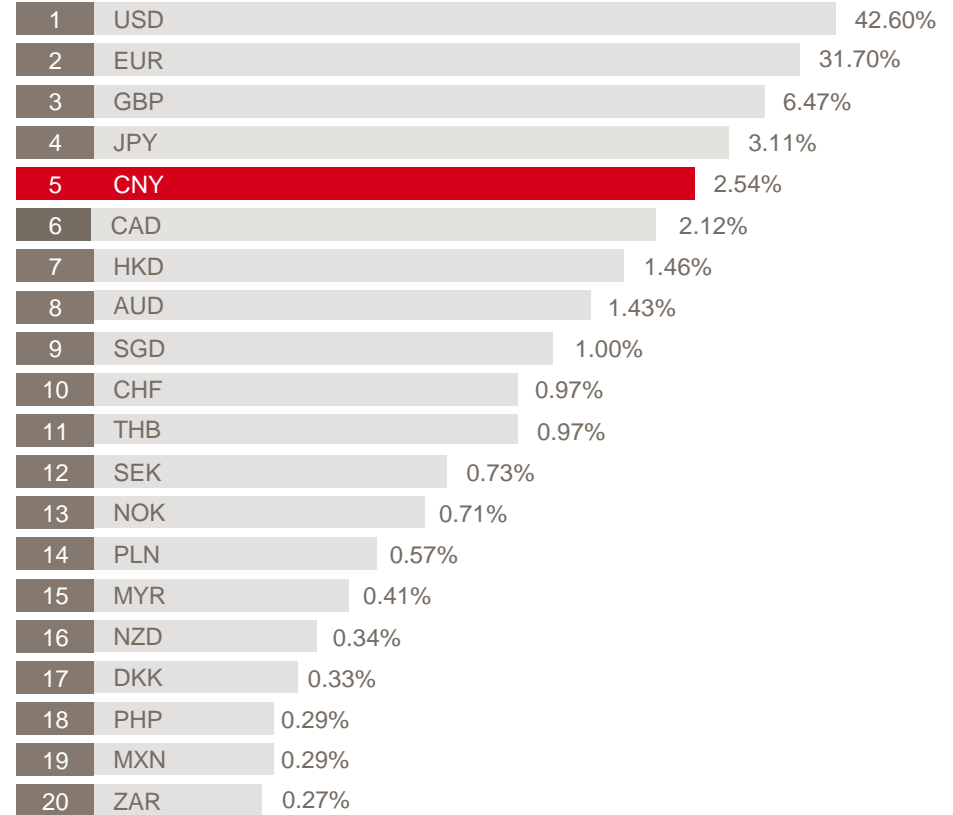
## RMB's share as a global payments currency

Live and delivered, MT 103, MT 202 (Customer initiated and institutional payments), and ISO equivalent Messages exchanged on Swift. Based on value.

### May 2021



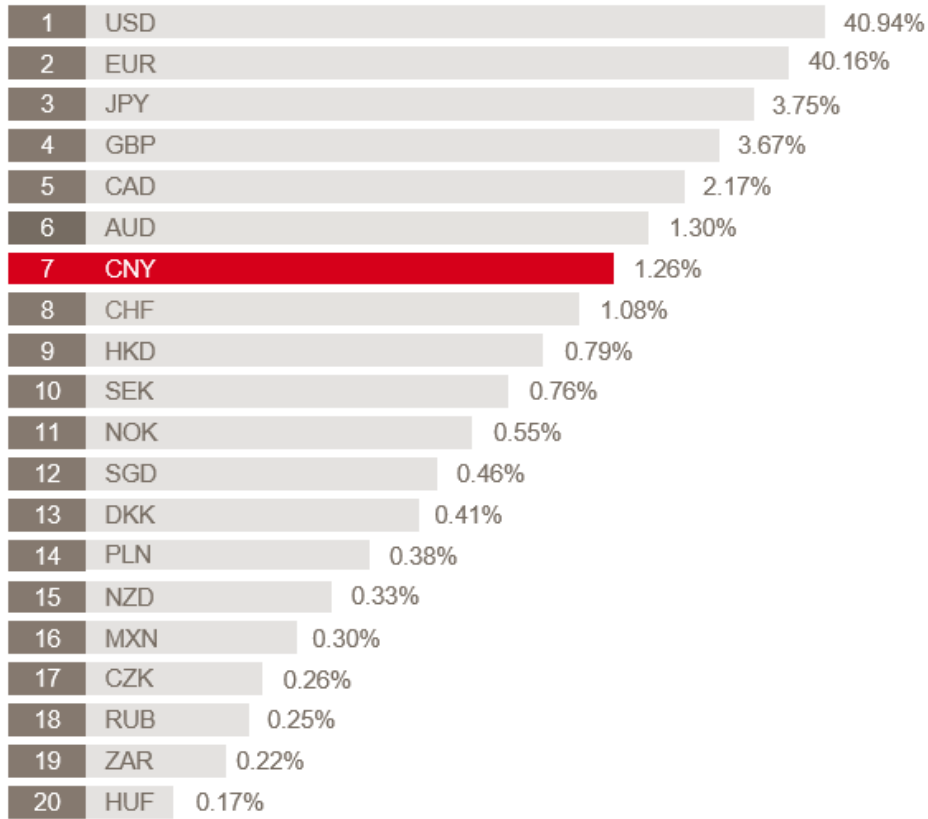
### May 2023



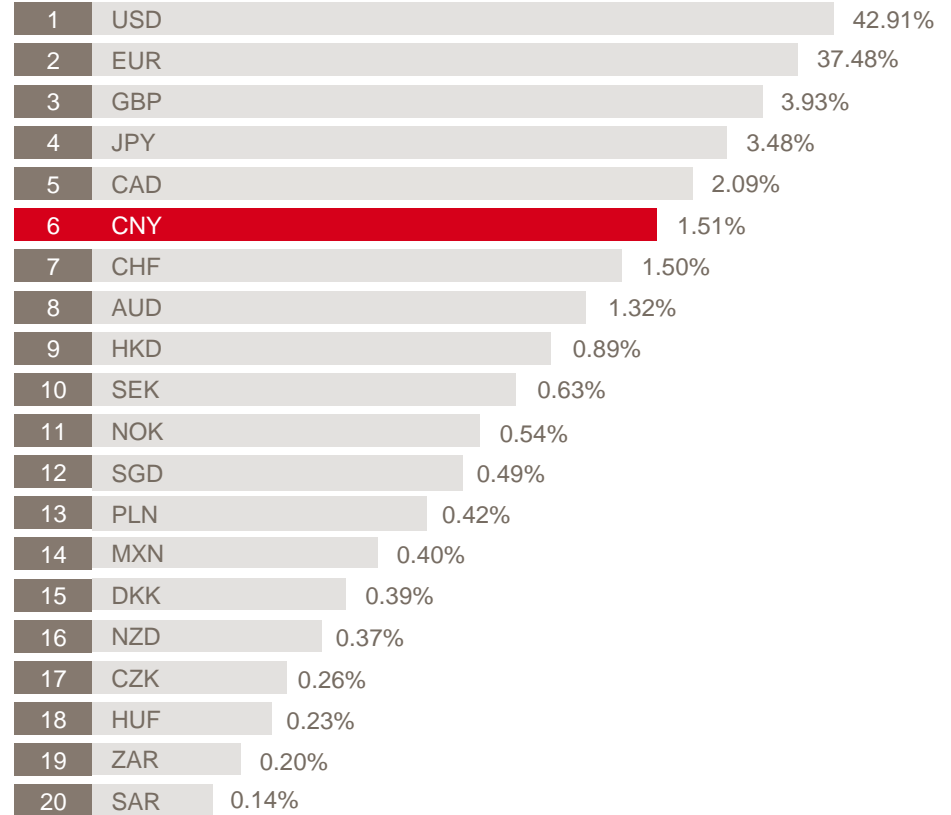
## RMB's share as an international payments currency – Excluding payments within Eurozone

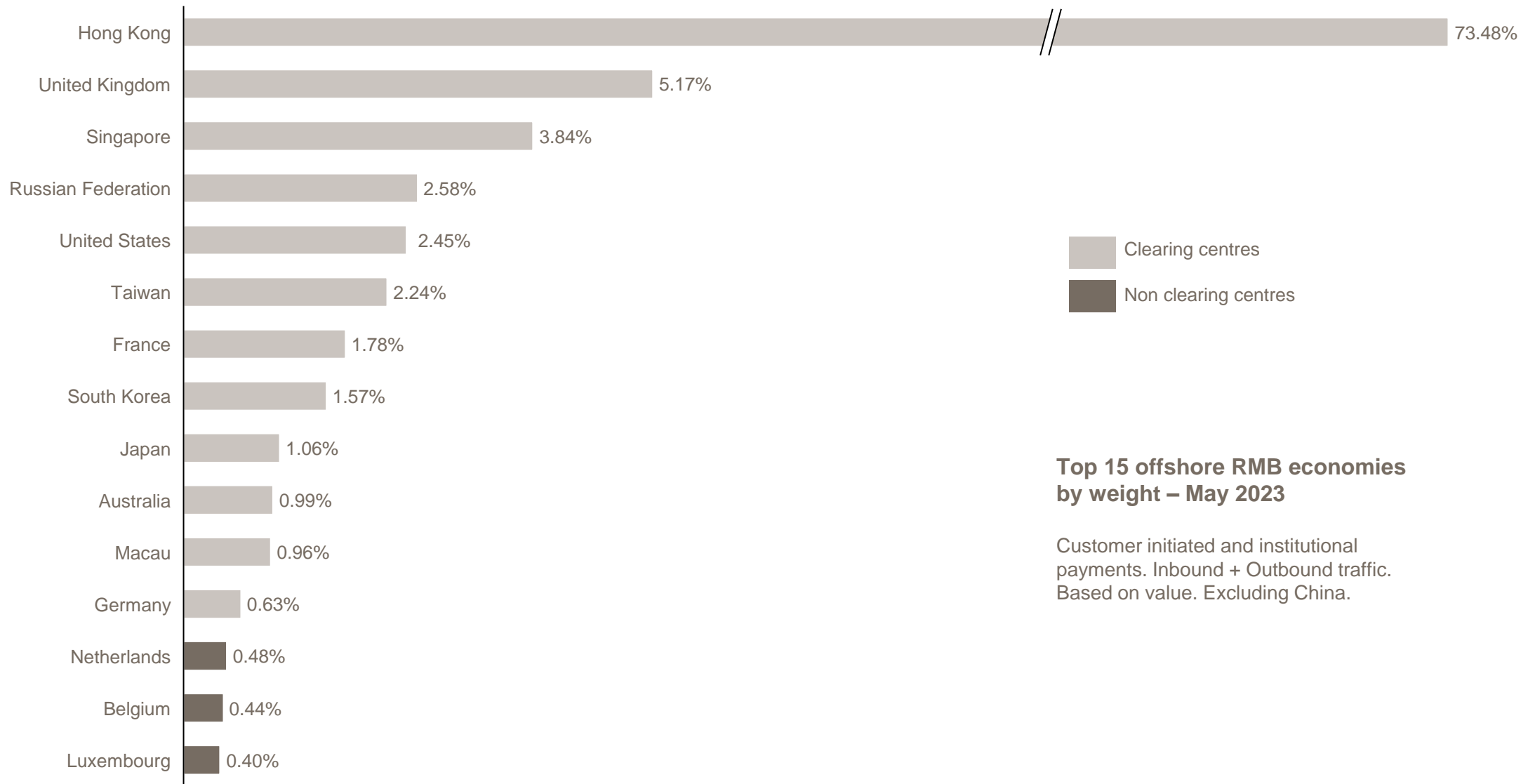
Live and delivered, MT 103, MT 202 (Customer initiated and institutional payments), and ISO equivalent, Excluding payments within Eurozone Messages exchanged on Swift. Based on value.

### May 2021



### May 2023





**Top 15 offshore RMB economies by weight – May 2023**

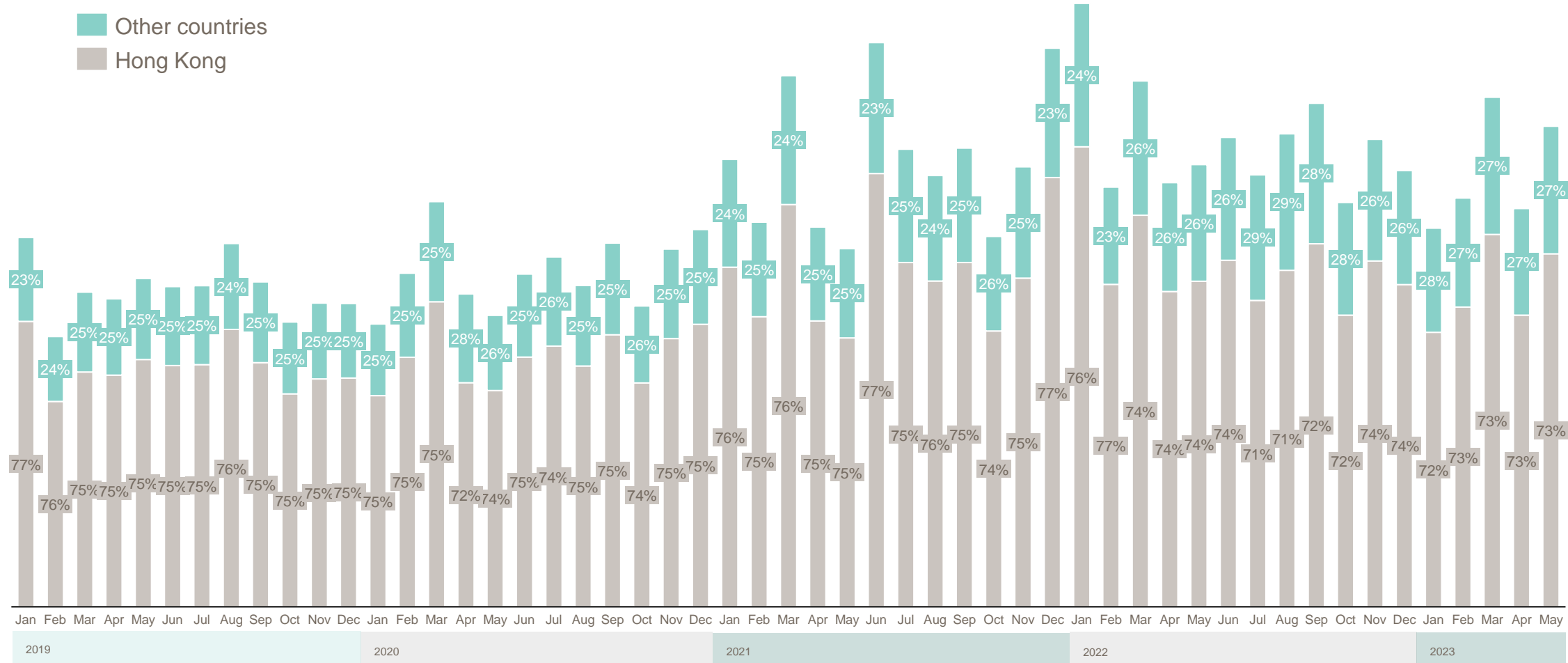
Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.

# Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.

Messages exchanged on Swift. Based on value.

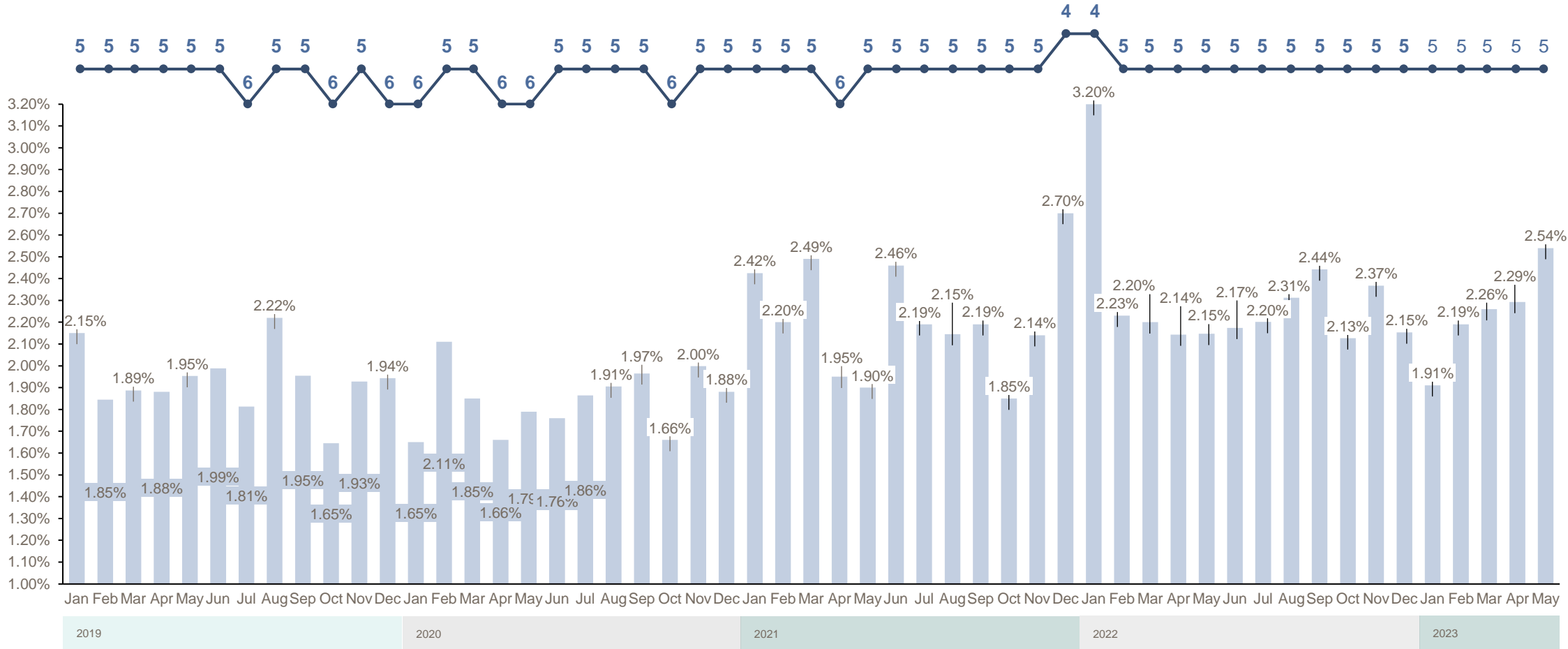
- Other countries
- Hong Kong



# Evolution of RMB's share as a global payments currency

Live and delivered, MT 103, MT 202 (Customer initiated and institutional payments), and ISO equivalent Messages exchanged on Swift. Based on value.

RMB Ranking  
RMB Share

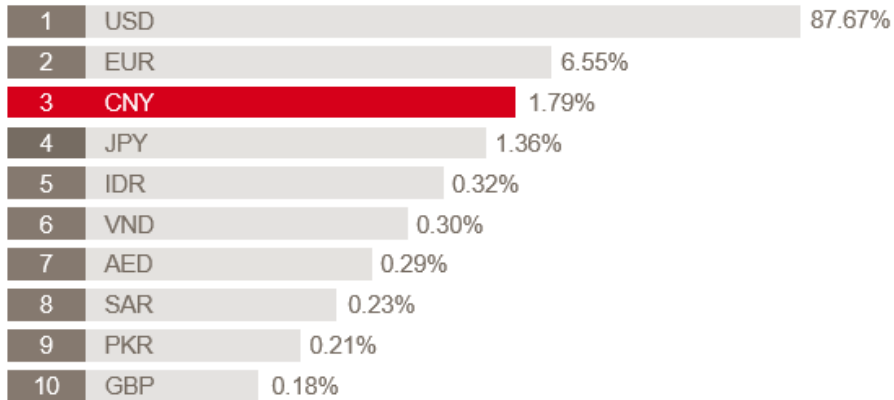


## RMB's share as a global currency in trade finance market

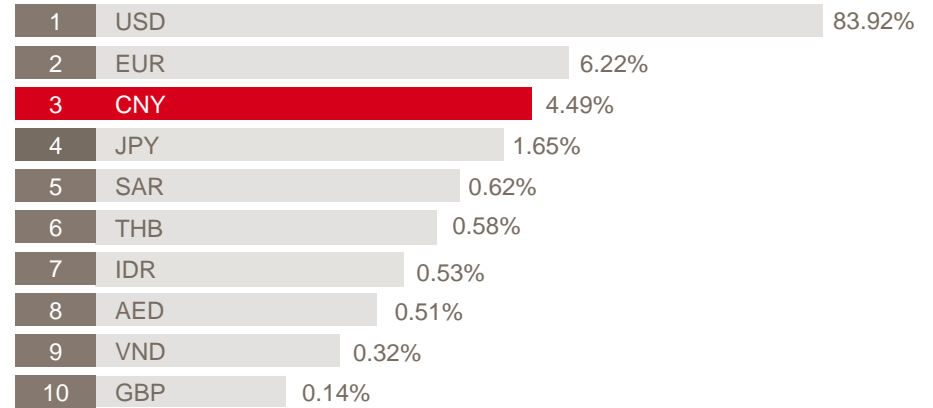
Live and delivered, MT 400 and MT 700.

Messages exchanged on Swift. Based on value.

### May 2021



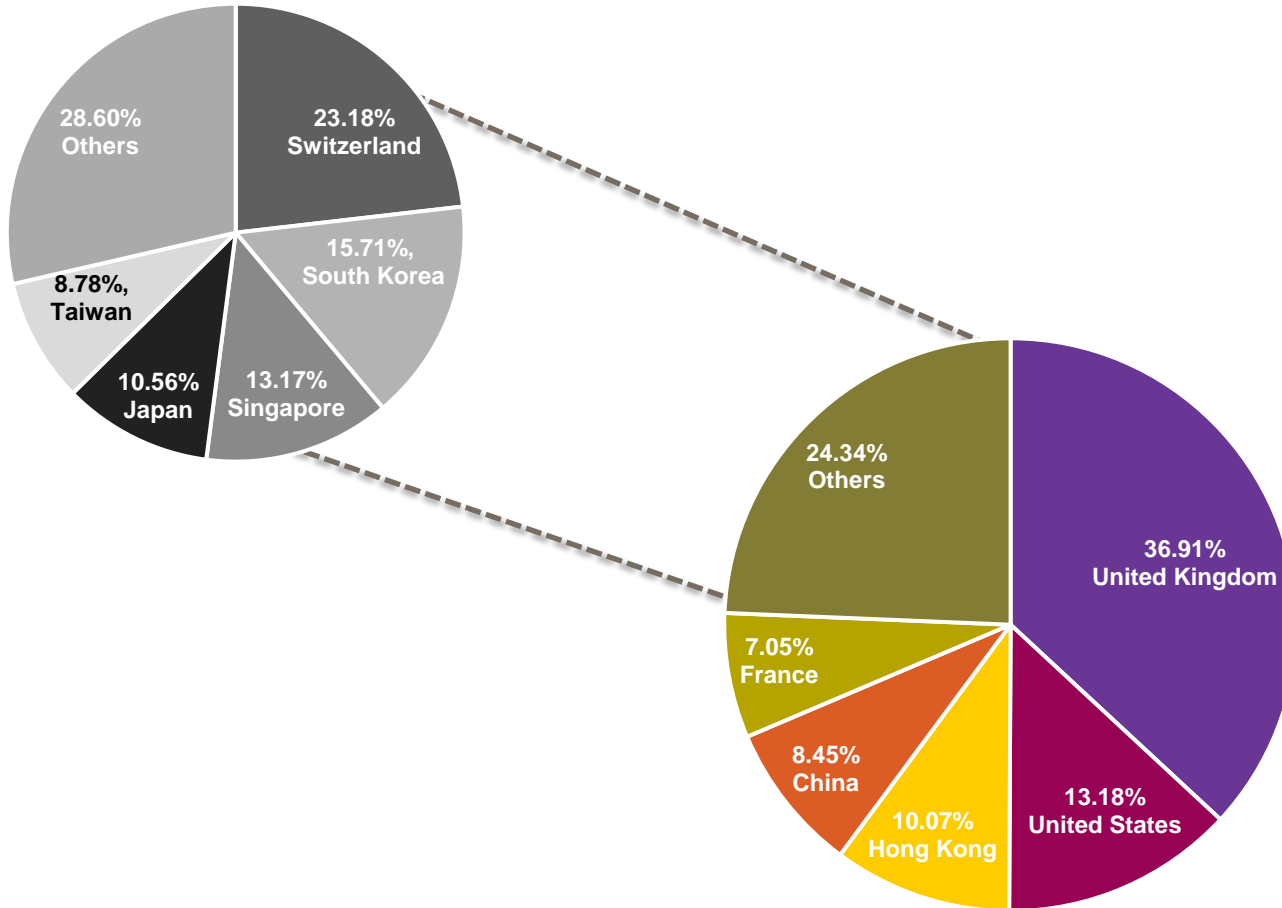
### May 2023





### Top economies doing FX Spot transactions in RMB

FX confirmations, including central banks, inter-group only.  
 MT 300 messages exchanged on Swift. Based on value.  
 May 2023



### Currency used in FX Spot

FX confirmations, including central banks, inter-group only.  
 MT 300 messages exchanged on Swift.  
 Based on value, currency bought sent.  
 May 2023

POSITION	SPOT
1	USD
2	EUR
3	GBP
4	JPY
5	CNY
6	CAD
7	AUD
8	CHF
9	KRW
10	HKD



### **About Swift**

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[Business Intelligence solutions](#)