

Presentation will begin at 12:03GMT

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Global Webinar for Complementors



June 2024

Complementors Team

Agenda

1. Admin notices
2. Securities View – Jennie Baisch
3. CBPR+ and ISO 20022 adoption – Supriya Dahiwelkar
4. Q&A

Admin notices

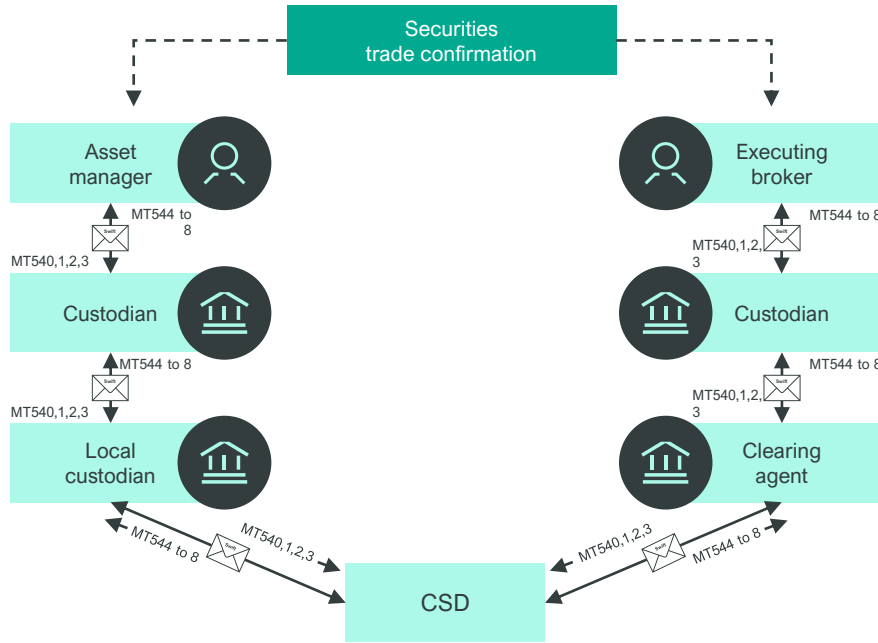
- This presentation is being recorded
- The content will be published on swift.com (<https://www.swift.com/standards/iso-20022/iso-20022-past-webinars>)
- Global Webinar for Complementors occur the last Thursday of every month and you can register 2 weeks before each event here: [Global Webinar for Complementors](#)
- To ensure you receive communications from us while we remain GDPR compliant please [update your preferences here](#) (you will need to login to / create your free Swift account) to include the interests 'Payments' and/or 'Standards' and we will ensure we keep you informed about:
 - Global webinar for Complementors Invitations
 - Relevant developments on ISO 20022 and Transaction Management
 - Updates from Swift's Market Practice team
 - The latest info on adoption enabling tools and support
- Support requests / queries should be raised via the [Support](#) page

Agenda

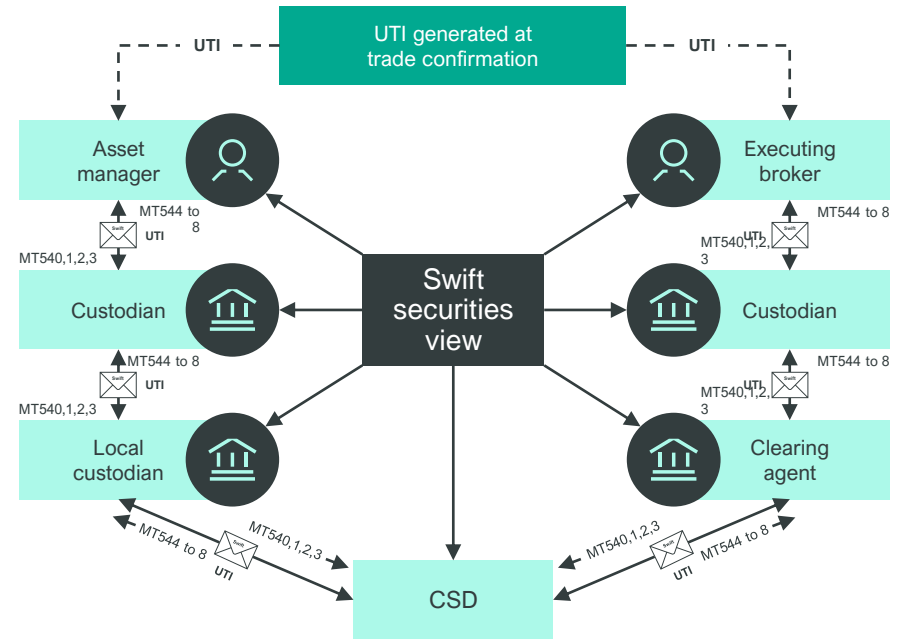
1. Admin notices
2. **Securities View – Jennie Baisch**
3. CBPR+ and ISO 20022 adoption – Supriya Dahiwelkar
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Yesterday versus Today

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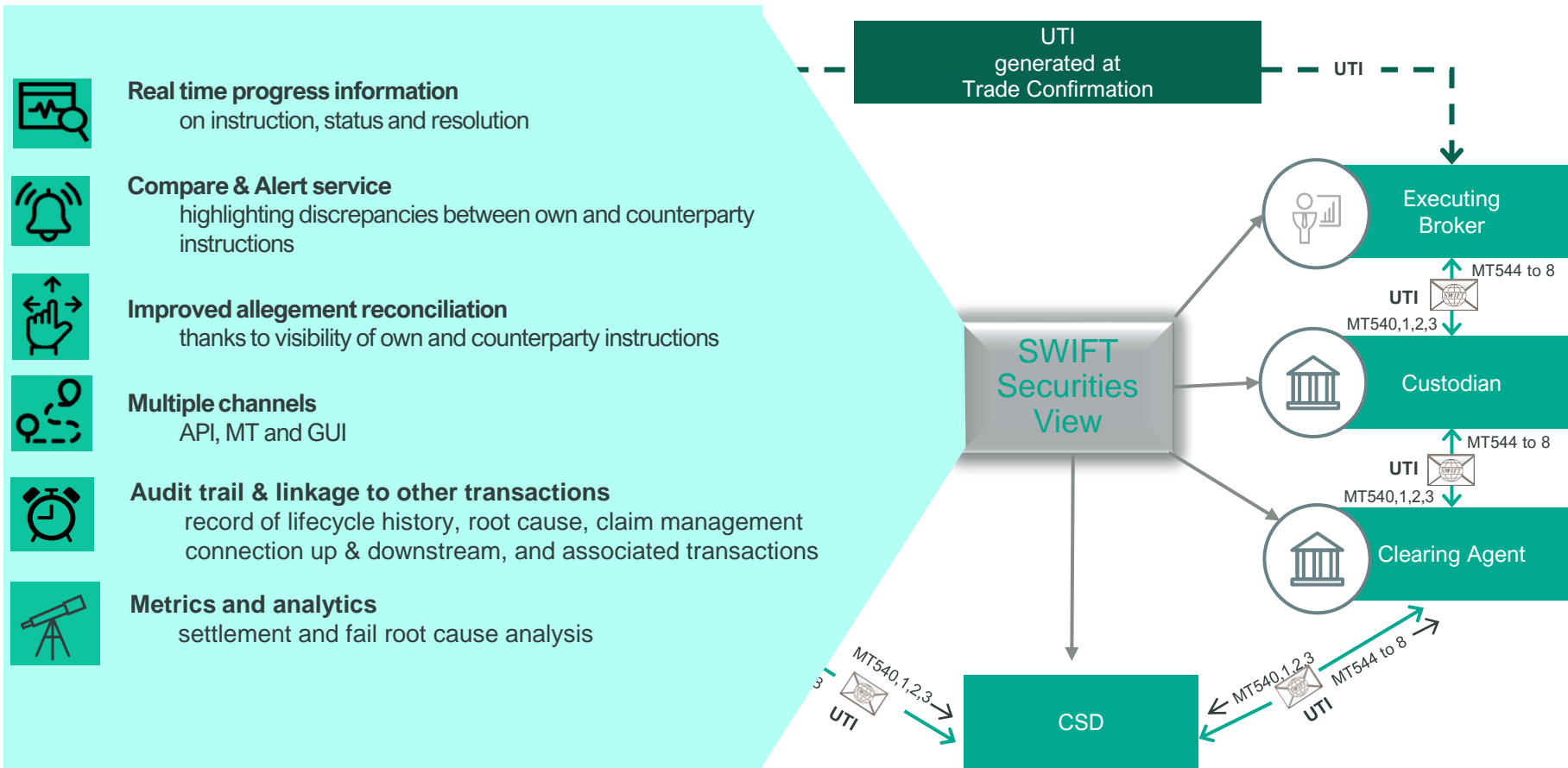
From isolated messaging



To transaction visibility

Swift Securities View Features

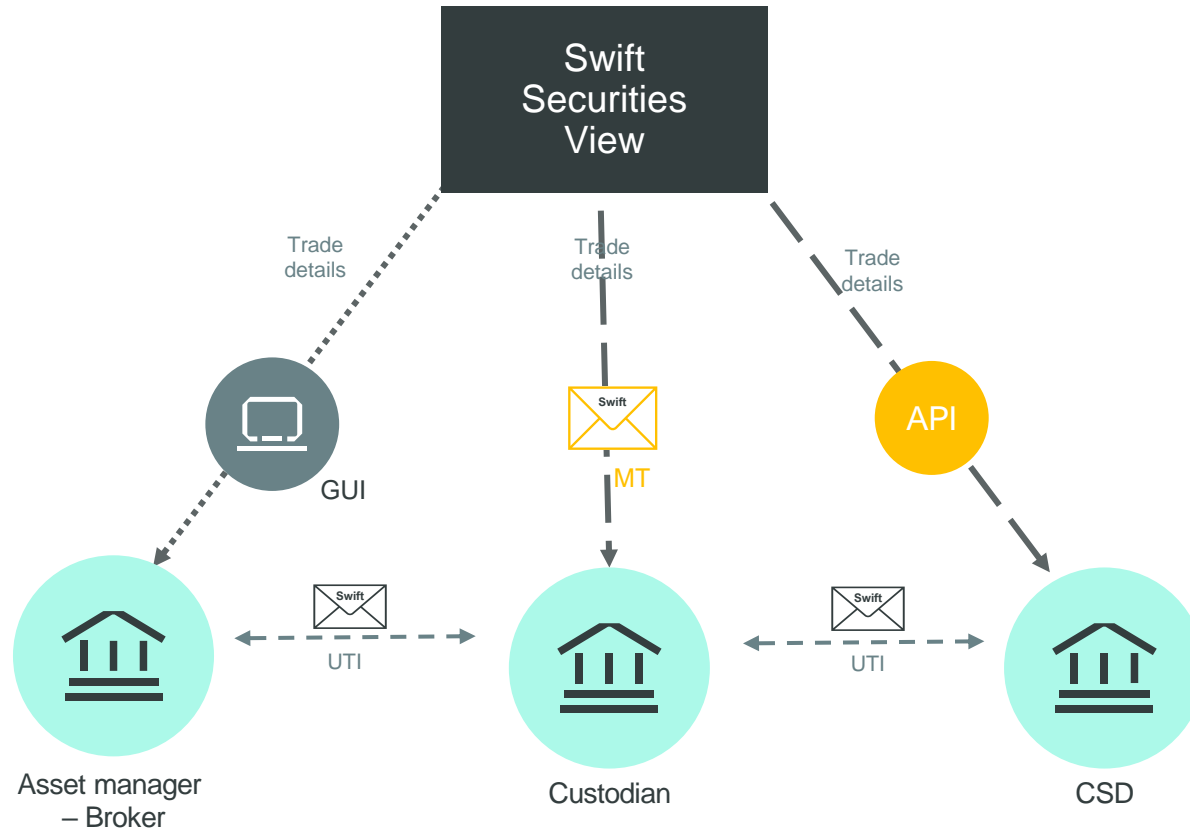
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Service communication channels

Integration and automation options

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The Unique Transaction Identifier (UTI)

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Unique

52 characters, with first 20 to be the LEI of the generating body (FI/ platform/ service provider).



Standard

Standardised and structured ISO-registered format (ISO 23897:2020).



Trusted

Already used today for reporting of financial transactions to any authority in any jurisdiction.



Persistent

Can be carried as a reference across disparate systems and processes.



Unambiguous

Can be referenced unambiguously by all parties involved or interested in that transaction.



Applied to a securities post trade settlement workflow, a UTI identifies a securities transaction obligation:

- Between a buyer and seller
- For an agreed instrument and quantities
- Allocated to settlement accounts and parties

Industry standards and best practice on UTI generation and communication :

- [IOSCO](#)
- [ISDA](#)
- [ESMA](#)
- [GFMA](#)

Leveraging a common trade reference

The unique transaction identifier or UTI

UTI: Unique Transaction Identifier



- Unique number/reference of a financial transaction to be allocated as agreed among the parties and/or within the initiative or regulatory system under which it is formed
- Scope of Message Types: **MT540 - 548**

Where to find an UTI in the MT54X?

541 Receive Against Payment (SR2021)			
General Information (A)	GENL	M	N
:16R: Start of Block	GENL	M	N
> :20C: Reference	:41c//16x	M	N
> :23G: Function of the Message	41c//41c	M	N
> :98a: Date/Time		O	N
> :99B: Number Count		O	R
Linkages (A1)	LINK	O	R
:16R: Start of Block	LINK	M	N
> :22F: Indicator	:41c//8c//41c	O	N
> :13a: Number Identification		O	N
> :20a: Reference		M	N
> :36B: Quantity of Financial Instrument		O	N
:16S: End of Block	LINK	M	N
:16S: End of Block	GENL	M	N

Deal [TRRF]	1	Or	N
> :20C:	:41c//16x		
> :20U:	:41c//52x		
Qualifier	41c	M	N
UTI Reference	52x	M	N

Swift Securities View – Status update

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130+

Firms subscribed to **Swift Securities View**
since 30 January 2023

250+

Entities/BICs covered

63

BICs sending Swift messages **with a UTI**

~5,6

Mio Swift securities messages
processed in Swift Securities View every day

8

Platform and application providers
generating or enabling UTI

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CBPR+ ISO 20022 Adoption

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Agenda

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1. ISO 20022 : current update on the migration
2. November 2025 : Focus for Payments Instructions
3. CBPR+ Self-attestation: Renewal update
4. Call to action: Email campaign
5. Webinars for Service Bureau
6. Continue testing your solution
7. Where to find more information

Highlights on CBPR+

May 1st, 2024 – May 31st, 2024

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Average Daily ISO:

Daily Average of 1,030,000+ ISO 20022 *payment instructions* are sent and received on FINplus service globally

1,030,000+

Total Sender BIC8s:

1,180+ BIC8s sending domestic or international ISO 20022 messages on FINplus service globally

1,180+

Total Receiver BIC8s:

5,740+ BIC8s receiving domestic or international ISO 20022 messages on FINplus service globally

5,740+

Total Sending Countries:

130+ countries sending ISO 20022 messages on FINplus service

130+

Total Receiving Countries:

210+ countries receiving ISO 20022 messages on FINplus service

210+

Adoption Rate:

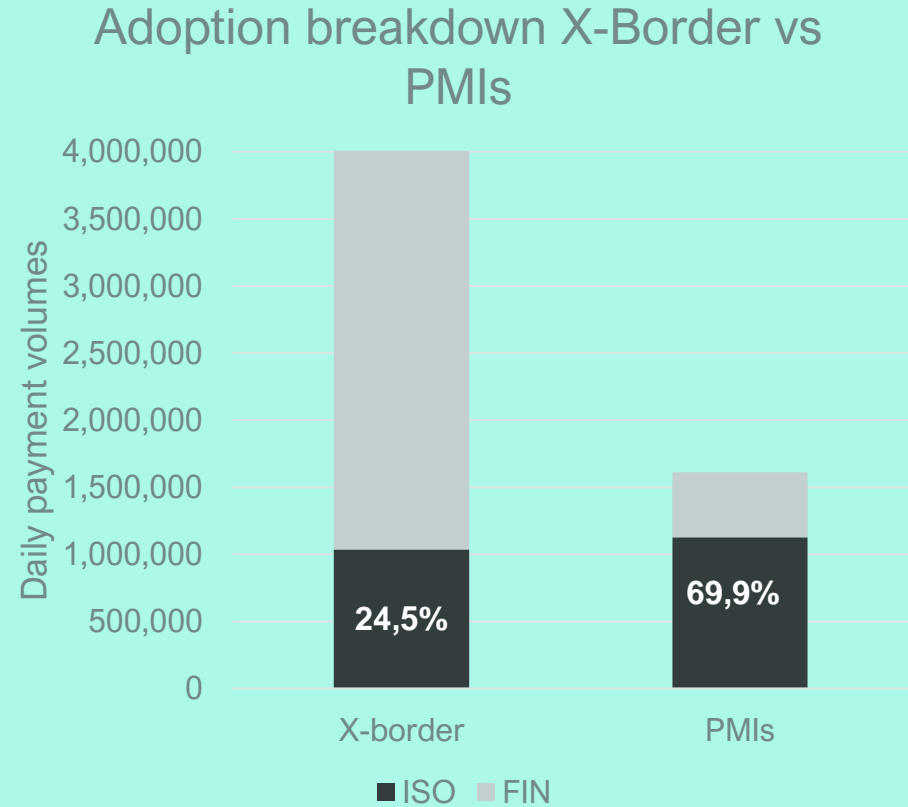
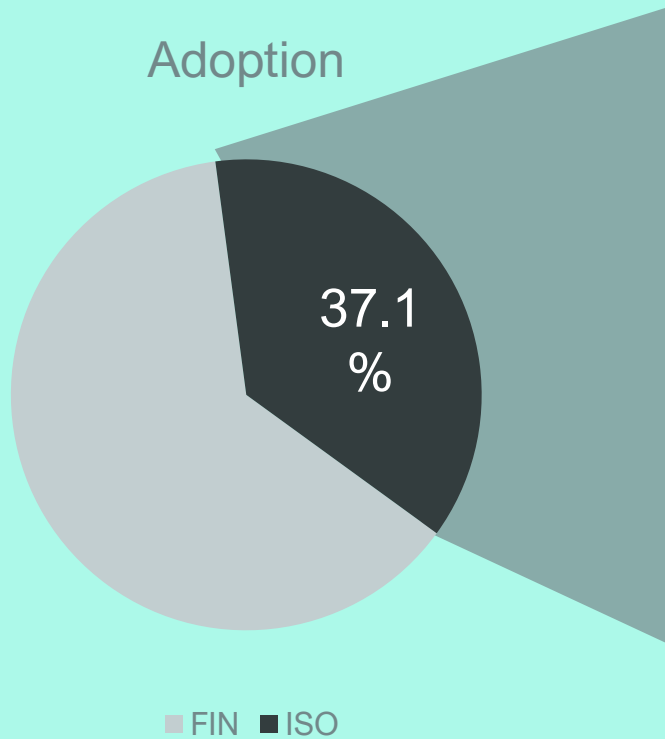
24.5% of payment *instructions* traffic has already shifted from FIN to ISO 20022 messages (pacs.002, pacs.004, pacs.008, pacs.009 & pacs.009Cov)

24.5%

Cross-border (CBPR+) and Payments Market Infrastructures (PMIs) on Swift

May 1st, 2024 – May 31st, 2024

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ISO 2022 End of coexistence for CBPR+

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Focus on payment instructions

pacs.008 (incl. STP)
pacs.009 (incl. COV, ADV)
Pacs.002
Pacs.004

- Additional technical validations apply to MT payment instructions
- Messages failing technical validations will be NACK'ed.
- Significant disincentive charges, outside Swift Essentials and Fixed Fee arrangement apply, and these would escalate over time

Non-instruction message types

Reporting & Statements
Charges
Cheques
Direct Debits

- Will not be withdrawn from the FIN service immediately in November 2025.
- These message types are deprecated, meaning they are no longer maintained by Swift
- Disincentives will be introduced at a later date

Hybrid postal address

- Until November 2025 CBPR+ usage guidelines will permit a fully structured or fully unstructured postal address.
- From November 2025 to November 2026 CBPR+ usage guidelines will permit a semi-structured (hybrid), fully structured or fully unstructured postal address.
- From November 2026 onwards CBPR+ usage guidelines will permit a semi-structured (hybrid) or fully structured postal address. Fully unstructured postal addresses are no longer permitted.

[Knowledge Base article - 6000054](#)

[Knowledge Base article - 5026188](#)

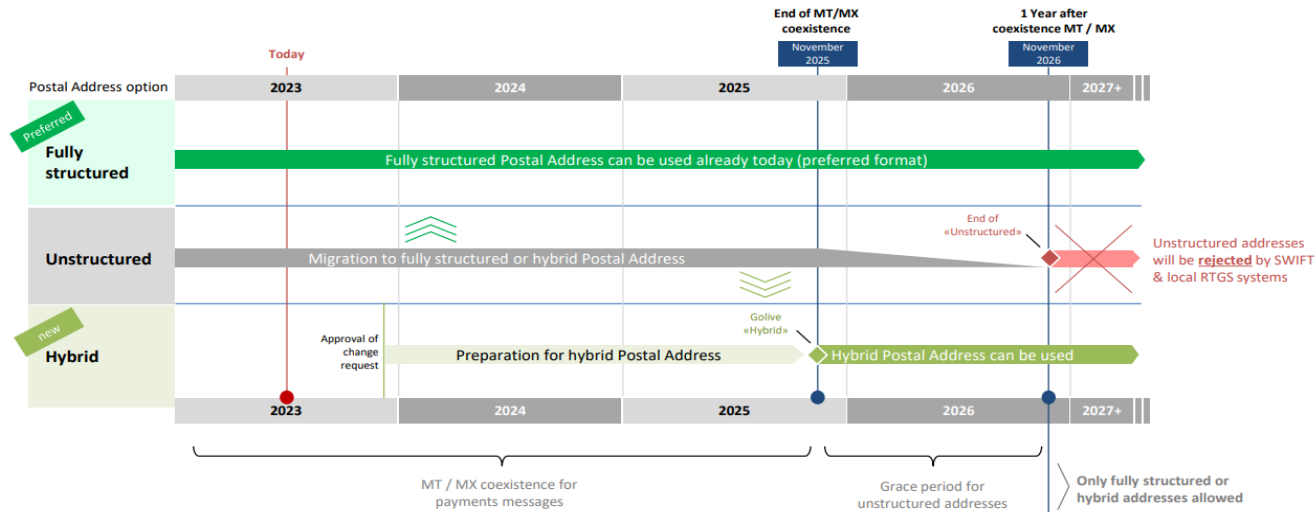
Scope of messages migrating to ISO 20022

	November 2025 deadline confirmed	Deprecated but supported until November 2026	Deprecated but supported after November 2025	Deprecated but supported after November 2025
Payment instructions	End of life in 2025			
	MT101 (interbank, multi-instructions) Removed	MT192 Removed camt.055 camt.056	MT210 camt.057	MT198
	MT102 Removed	MT195 Removed camt.110	MT900 camt.054	MT199
	MT102 STP Removed	MT196 Removed camt.029 camt.111	MT910 camt.054	MT298
	MT103 REMIT Removed	MT199 Retired camt.110 camt.111	MT920 camt.060	MT299
	MT201 Removed	MT292 Removed camt.056 camt.058	MT935 camt.053	MT998
	MT203 Removed	MT295 Removed camt.110	MT940 camt.053	MT999
		MT296 Removed camt.029 camt.111	MT941 camt.052	When not used for E&I
		MT299 Retired camt.110 camt.111	MT942 camt.052	
		MT992 Removed camt.056 camt.058	MT950 camt.053	
Exceptions & investigations	Technical constraints & additional fees			
	MT101 (interbank, single instruction) pain.001	MT995 Removed camt.110	Charges	
	MT103 pacs.008	MT996 Removed camt.111	MT190 camt.105	MT199 trck.001
	MT103 STP pacs.008	SRP messages	MT191 camt.106	trck.002
	MT200 pacs.009	MT192 Removed camt.056	MT290 camt.105	MT299 trck.001
	MT202 pacs.009	MT199 Retired camt.056	MT291 camt.106	trck.002
	MT202 COV pacs.009 COV	MT196 Removed camt.029	MT990	Tracker to user trck.003/ trck.004
	MT205 pacs.009	MT199 Retired camt.029	MT991	SRP for tracker trck.005
	MT205 COV pacs.009 COV		Cheques	Deprecated support for MT199/299. New functionality available only on API/trck
			MT110 camt.107	
Reporting			MT111 camt.108	
			MT112 camt.109	
			Direct debit	
			MT104 pain.008	
			pacs.003	
			MT107 pacs.003	
			MT204 pacs.010	
Other				
Common group messages				
Tracker notifications				

Hybrid postal address

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- It has been agreed that a one-year 'grace period' for a fully unstructured postal address be allowed from November 2025 – November 2026.
- In this period a fully structured, fully unstructured or semi-structured (hybrid) postal address will be permitted. A fully unstructured postal address **will not** be permitted in this period for parties where it is not permitted today, these include ultimate debtor, ultimate creditor, initiating party and various parties within the Structured Remittance Information block.
- In November 2026, the fully unstructured postal address will be retired and no longer permitted.



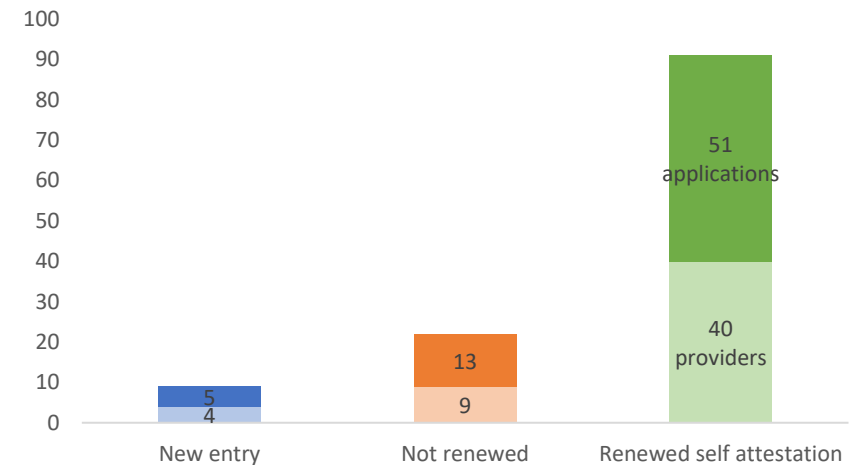
CBPR+ Self-attestation: Renewal update

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Self-attestation renewal

- ❑ 40 providers renewed their self-attestation for 51 applications
- ❑ 4 new providers added to the CBPR+ ready listing for their 5 applications
- ❑ 9 providers failed to renew their self-attestation
- ❑ Please note that self-attestation renewal must be **completed annually**, else you will be removed from the CBPR+ ready listing

CBPR+ self-attestation renewal status



CBPR+ ISO 20022 Self-attestation and Compatibility label for Partners

Two options to differentiate yourself in the market

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	Self-Attestation	Compatibility Label	Benefits
Join the Partner Programme	✓	✓	Your company will be listed on CBPR+ readiness page on swift.com based on self-attestation
Download the CBPR+ usage guidelines	✓	✓	
Test using the Vendor Readiness Portal	✓	Optional	
Self-attest as CBPR+ ready	✓		
Technical Attestation		✓	You will be recognized as successfully complied with defined requirements and will be published: <ul style="list-style-type: none"> • At the top of CBPR+ readiness page • In the Compatible Application Directory • You will receive a label that you can publish on your digital channels and use in your marketing collaterals
FINplus testing Integration Test Bed		✓	
FINplus testing Test & Training TSP		Optional	
Functional Validation		✓	
Customer Validation		✓	
Obtain Swift Compatibility Label		✓	

Get the right information

Please help us get to know you better so we can send you tailored information.

Do you offer a business application or a connectivity solution which can initiate, receive, intermediate and process payments messages for CBPR+?

➤ Please respond in chat with one of the following options:

Yes No

➤ Reach out to your account manager for any assistance

Webinar – “The role of Service Bureaus in the ISO 20022 adoption”

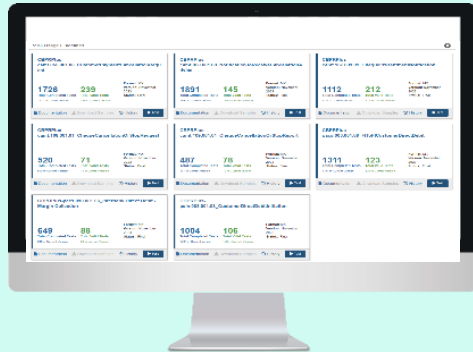
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- A webinar dedicated to Service Bureaus to describe the role of service bureaus and the actions they can take to ensure customers are fully ready to send payments instructions
- If you are a service Bureau, you would have been invited to register for the webinar sessions on 26th or 27th June 2024. If not, please ensure to check the contact registered for Swift.com admin role.
- If you missed these sessions, catch up via the recording for the webinar on Swift Smart.

Continue testing your solution

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Self-Testing

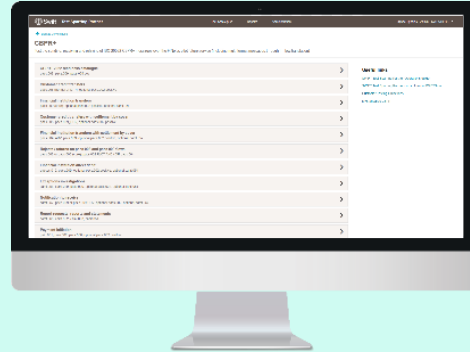


The Vendor Readiness Portal allows to test the validity of your messages against the CBPR+ Usage Guidelines.

The Translation Portal helps you learning about the CBPR+ Translation Rules.

[LINK MYSTANDARDS](#)

Testing with Swift



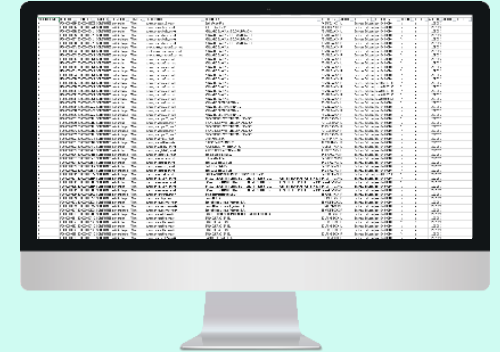
The Test Sparring Partner offers catalogues to test all CBPR+ messages available on the FINplus Pilot service (*Future only*).

Its universal version is available to all FINplus participants.

If you want to learn more about the Test Sparring Partner, make sure to [watch the recorded deep dive session](#).

[LINK TEST SPARRING PARTNER](#)

Community Testing



The ISO 2022 Readiness Directory lists BICs who successfully sent and received CBPR+ messages over the various FINplus services.

Use it to identify counterparties for testing. The daily file is refreshed every Wednesday.

[LINK READINESS DIRECTORY](#)

Don't miss CBPR+-related communications!

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Business communications

Operational communications

How to register?

Update your Swift.com domains of interest

Select 'ISO 20022' (under the 'Standards' category) in the [Swift Preference Centre](#)

Register as a FINplus contact person

Select 'FINplus Contact Person' under the 'Business roles' category in the [Contact Roles linked to your MySwift profile](#)

For whom?

Anyone with Payments Product Management responsibilities and / or interest in why, when and how the payments industry is migrating to the ISO 20022 format

Anyone with Payments operational responsibilities and / or interest in the implementation of ISO 20022

Examples

- **ISO 20022 in bytes** newsletter
- Publication of new ISO 20022 papers
- Promotion of learning resources

Mailings on upcoming deployments, milestones, maintenance items

Key resources on CBPR+ payments

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Swift Smart module 'Customer Payments and Transaction Reporting using ISO 20022'

Swift Smart module 'FI Credit Transfers and Transaction Reporting using ISO 20022'

CBPR+ User Handbook

PMPG Cover Payments Market Guidance

PMPG Best Practice Guidance for the Return of Funds and Rejects of Payments

Swift Smart learning curriculum 'CBPR+ – Customer Payments'

Swift Smart learning curriculum 'CBPR+ – Financial Institution Transfers'

CBPR+ Usage Guidelines

CBPR+ Translation Rules

In-Flow Translation Service Overview

Readiness
Portal



Translation
Portal



Swift Test
Sparring Partner



ISO 20022
Readiness Directory



Questions

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If you have any questions, please contact via provider.readiness@swift.com
or raise a case via the **Support** page