**France – LCR and BOR – Format Guidelines for ISO 20022 pain.008 v2**

Elements which do not have a natural home in the pain.008 message

There are a number of elements described below for which an appropriate field does not exist in the pain.008 message structure. Since these items are required by the Creditor Agent in order to create a correctly formatted clearing message, my proposal is to use pre-defined keywords within the Instruction for Creditor Agent to contain them.

Below is a matrix illustrating the suggested keywords for use for French LCR. Codes would be preceeded and terminated by a forward slash ‘/’.

**Keywords**

|  |  |  |
| --- | --- | --- |
| **Data Element** | **Keyword** | **Instrument Usage** |
| Maturity Date | /MADT/ | RID and RAD |
| Creation Date | /CRDT/ | RAD |
| Entry Date | /ENDT/ | RAD |
| Payment Terms | /PATM/ | RAD |

LCR

<InstrForCdtrAgt>/MADT/20110520/CRDT/20110525/ENDT/20110525/PATM/3 </InstrForCdtrAgt>

**1. LCR and BOR**

|  |  |  |
| --- | --- | --- |
| **Description** | **Value** | **pain.008 location** |
| LCR | LCR  Lettre de Change Releve | Local Instrument / Code |
| Ordering Party’s Bank Name | Name corresponding exactly to the ordering party’s account registration (RIB3 = relevé d’identité bancaire) | Creditor Agent / Financial Institution Id / Name |
| Debtor’s name | Up to 22 characters | Debtor / Name |
| Debtor’s Account | 11 numeric | Debtor Account / Id / Othr / Id |
| Debtor’s bank local code  Code banque/code guichet | 10 numeric | Debtor Agent / Financial Institution Id / Clearing System Member Id |
| Drawee Reference  Ref. Tireur | Exactly 10 numeric | Remittance Information / Structured / Creditor Reference Information / Reference  Remittance Information / Structured / Creditor Reference Information / Code or Proprietary / Code to contain the value SCOR |
| Maturity Date | CCYYMMDD | Instructions for Creditor Agent  Keyword: /MADT/ |
| Creation Date | CCYYMMDD | Instructions for Creditor Agent  Keyword: /CRDT/ |

|  |  |  |
| --- | --- | --- |
| Entry Date | CCYYMMDD | Instructions for Creditor Agent  Keyword: /ENDT/ |
| Acceptance Indicator | 0 - non accepted draft bill  1 - accepted draft bill  2 - promissory note  3 - draft bill to be accepted | Service Level / Proprietary |
| Payment Terms | 1 - Discounted and collected before maturity  2 - Discounted and collected after maturity  3 - Collected at full value on maturity  4 - Collected at full value later than maturity | Instructions for Creditor Agent  Keyword: /PATM/ |

**ADDITIONAL EXAMPLE AND DESCRIPTION - MANDATORY FOR ANY BILL OF EXCHANGE**

The format accepted is (no space allowed)

**/CRDT/**CCYY-MM-DD**/MADT/**CCYY-MM-DD**/ACIN/**x**/PATM/**x**/CODA/**x**[/ENDT/**CCYY-MM-DD**][/VADT/**CCYY-MM-DD**]**

**CRDT (Creation Date - MANDATORY)**

Indicate the date of creation of the bill of exchange order. Must be a correct date value

**MADT (Maturity Date - MANDATORY)**

Indicates the due date of the bill of exchange. Must be at least equal to the day of processing or in the future.

Value 0000-00-00 is accepted if non applicable

**ACIN (Acceptation indicator - MANDATORY)**

**0 =** non accepted draft bill

**1 =** accepted draft bill

**2 =** promissory note

**3 =** draft bill to be accepted

**PATM (Payment Term - MANDATORY**)

**1** = Discounted and collected before maturit**y**

**2** = Discounted and collected after maturit**y**

**3** = Collected at full value on maturit**y**

**4** = Collected at full value later than maturity

**CODA (Dailly Code - MANDATORY**)

0 = not indicated

1 = bill of exchange to be processed as an assignment of receivables under Dailly laws conditions

2 = bill of exchange to be processed under a pledging of receivables convention

3 = bill of exchange to be processed apart from any convention

**ENDT (Entry Date - OPTIONAL**)

It correspond to the remitted date of the bill of exchange (can be different from the creation date)

**VADT (Value date - OPTIONAL**)

if provided, this data corresponds to the expected value date (in case of bill of exchange with discount in value)

If absent, by default the day of processing