8th CGI Plenary Meeting – 4th December 2012   Meeting Notes

Conference Call: 15:30 – 17:00 CET

Attendees:

Harri Rantanen	SEB	Co-convenor
David Dobbing	SWIFT	Note taker
Andy Savva	JPMorgan Chase	
Annette Dall	Oracle	
Carsten Pedersen	Danish Bankers Association	
Christian Hasse	Danske Bank	
Deborah Canale	Wells Fargo	
Francois Lemaire	UTSIT	
Frank Rebmann	UBS	
Gherri Dinnocenzo	Siemens	
Jerry Gunnell	Standard Chartered	
Johan Ivars	Handelsbanken	
Johann Krach	UniCredit	
Joo Kim Ong	BofAML	
Kerstin Schoenwitz	Deutsche Bank	
Marcel Winterhalder	Deutsche Bank	
Mark Crawford	SAP	
Mark Tiggas	Wells Fargo	
Morten Holter	BSK	
Nick Morrissey	Barclays	
Pascal Spittler	Ikea	
Phil King	Westpac	
Philip Hong	CITI	
Raouf Soussi	BBVA	
Robert Blair	JPMorgan Chase	
Susan Colles	BofAML	
Tinne Verschueren	SWIFT	
Wolfgang Huppertz	Omikron	

Agenda

1. Previous meeting notes from 2012-09-04
2. CGI update on governance
3. WG updates by Susan Colles, Marcel Winterhalder and Francois Lemaire
4. CGI letter to EPC
5. Possible scope expansion of the CGI guidelines / WG3
6. ISO 20022 version release (June 2012) and CGI guidelines
7. CGI Change process review
8. AOB

Meeting

1. Welcome, Roll call, Previous Meeting Notes
- Harri Rantanen opened the meeting and welcomed participants (28)
- Notes from previous Plenary, 04 September 2012 were accepted without change.

2. CGI update on governance
- David Dobbing reported that there are 68 registered CGI members, 34 FIs and 34 Non-FIs. Six new members have joined since the previous Plenary; BBP AG, Whirlpool Corporation, AB Electrolux, PwC, Kyriba, and Société Générale.
- CGI Support undertook to update membership details on the CGI Web Site.
- Next Plenary scheduled for Tuesday 26th February 2013, 15:30 – 17:00 CET.

3. WG updates by Susan Colles, Marcel Winterhalder and Francois Lemaire
- Susan Colles reported on **WG1**, Credit Advice and Status Report:
  - pain.001, Customer Credit Transfer Initiation
  - pain.002, Customer Payment Status Report

  Bi-weekly conference calls (normally Thu 3:00PM CET, 09:00AM EST, 1 Hr)

  Appendix B progressing with review of country specific requirements for Switzerland, Poland, Russia, Ukraine and Czech Republic.

  Appendix C Purpose codes being harmonized, includes additions for Qatar and Singapore G3

  To commence in the New Year a gap analysis on the impact of changes since the release of 2009 version of the WG1 messages.
- Marcel Winterhalder reported on **WG2**, Account Reporting.
  - camt.052, Account Report
  - camt.053, Statement
  - camt.054, Debit/Credit Notification

  Bi-weekly conference calls (normally Fri 2:00PM CET, 08:00AM EST, 1Hr).

  Continuing with review of the Bank Transaction Code (BTC) and with confirming BTC to SWIFT code mapping.

  Sub-working group led by Susan Colles progressing with a template specification for use of camt.054 for lockbox transactions in the US. Will be the basis for the WG2 itself to extend template for use in a global context.
- Francois Lemaire reported on **WG3**, Direct Debit.
  - pain.008, Customer Direct Debit

  Bi-weekly conference calls (Thu 2:00PM CET, 08:00AM EST), alternates with WG1.

  Appendix B (Country Specific Requirements) completed for a number of countries, west European focus. Undergoing WG3 final review.

  Positive response to WG3 scope expansion to cover mandates, see agenda item 5.

4. CGI letter to EPC
- Harri Rantanen reported that the CGI management team had prepared a draft letter to the EPC (European Payments Council) with a proposal to increase the level of collaboration between CGI and the EPC in order to ensure more end-user input for the SEPA Rulebook implementation guidelines.

- The Plenary supported the letter's intent and requested time to review. A review period until End-of-Business day, Tue 11 Dec was agreed. In the event of non-editorial changes being requested, an email vote will be undertaken by the End-of-Business day Fri 14 Dec to confirm whether the amended text is acceptable.
- Subject to EPC's response, further steps will then be determined.

5. Possible scope expansion of the CGI guidelines / WG3

- Direct Debit Mandate messages (pain.009, pain.010, pain.011 and pain.012) and Customer Payment Reversal message (pain.007)
  - Francois Lemaire reported on the outcome of WG3 deliberations to expand the scope of WG3 in order to cover the mandate messages. A positive response was received with nomination of potential candidates to undertake the work.
  - The Plenary supported WG3's request to proceed with forming a dedicated WG3 sub group comprising members with a particular interest in this item. Status and work plans to be reported at the next Plenary.

6. ISO 20022 version release (June 2012) and CGI guidelines

- Harri Rantanen introduced a management Team proposal for a CGI statement to be released outlining CGI's position with respect to the 2012 ISO standards release.
- The Plenary was requested to approve following statement:
  At this time, CGI will continue to support guidelines based on ISO 20022 2009 release of messages. This decision is fundamental due to the growing adoption of the current guidelines by corporate clients and software applications along with financial industry market stakeholders unwillingness to invest in development for the 2012 release when a new ISO 20022 release is due to be published next year. CGI will launch a gap analysis between the versions in each respective WG to summarize the changes which will be critical in determining the next version of the CGI guidelines.
- The Plenary agreed that it be an official CGI statement, without change, and requested CGI Support to publish it on the CGI Web site.

7. CGI Change process review

- The WG guideline documentation change process has been discussed widely in each WG and by the CGI management team, especially when it comes to the supplementary guideline documents. Harri Rantanen sought and gained Plenary approval for the following change to the existing specification.

*************** **Approved change** *************************************

3.2 Maintenance process – Informative CGI deliverables

Informative CGI deliverable can be requested to be updated at any time by a CGI member or an external party. The informative deliverables follows a quarterly release cycle based on the annual release cycle of July 1st.

The following steps are required:

1) Non-CGI member submission:

a. A CGI Change Request (CCR) must be submitted to CGI Support, which in turn forwards it to the relevant Working Group.

b. The CCR from a CGI external source must include the following information:
- The name and organization of the submitter
- The message(s) in scope.
- The business reason for the CCR.

c. The relevant CGI Working Group makes the necessary changes and updates the supporting documentation, including returning feedback to the submitter when the change is rejected.

2) CGI member submission:

a. Submit email with details of additional content or change to Informative Deliverables to appropriate CGI Working Group.

b. Attend scheduled CGI Working Group meeting to present proposed content or change.

c. The relevant CGI Working Group makes the necessary changes and updates the supporting documentation.

3) All changes to Informative Documents are documented in 'Change Control' tab or paragraph of the applicable document.

4) No later than a month before an actual new quarterly release, the CGI Members are informed of the changes and the updated supporting documentation. Any comments received from CGI Members will be taken under review by the CGI Working Group issuing the document.

*************** **Approved change** ***

- CGI Support requested to update existing document and to publish a new version on the CGI Web site.

8. AOB
- Harri Rantanen reported that collaboration with the Russian market practice group has started. Expectation is that this work will be submitted to CGI for review. Several CGI member are actively involved.
- EACT (European Association of Corporate Treasurers) will come back after their management re-organization.
- Dialogue with the ISO 20022 Registration Authority has confirmed that message variants may link to through a URL. CGI Support to arrange such a link from the ISO 20022 Web site to the CGI Web site.

Meeting closed at 17:00 CET.