

Common Global Implementation -- Frequently asked questions

What version of the ISO 20022 messages is CGI working with?

At this time, CGI Working Groups 1, 2 and 3 will continue to support guidelines based on the ISO 20022 2009 release of the messages. This decision is fundamental due to the growing adoption of the current guidelines by corporate clients and software applications along with financial industry market stakeholders unwillingness to invest in development for subsequent releases. CGI will launch a gap analysis between the versions in each respective WG to summarize the changes which will be critical in determining the next version of the CGI guidelines.

For Working Group 4 (eBAM - electronic Bank Account Management), CGI will support guidelines based on the ISO 20022 2010 release. The work group plans to perform a gap analysis between published versions with consideration given to the adoption of a later ISO 20022 version based on the results of the gap analysis and feedback from the adoption of the 2010 release. As eBAM is a nascent standard, this approach is critical to protect the interest of those companies, banks and vendors that have invested in adopting the messages based on the ISO 20022 2010 release.

Business area	Message	Purpose	CGI guidelines available	ISO 20022 release
Payment and direct debit initiations	pain.001.001.02	Payment initiation	No	2006
	pain.002.001.02	Status Report	No	2006
	pain.001.001.03	Payment initiation	Yes	2009
	pain.002.001.03	Status Report	Yes	2009
	pain.008.001.02	Direct Debit Initiation	Yes	2009
Bank-to-Customer reporting	camt.052.001.02	Account Report (Intra-Day)	Yes	2009
	camt.053.001.02	Account Statement (End-of-Day)	Yes	2009
	camt.054.001.02	Debit/Credit Notification	Yes	2009

Will CGI publish new guidelines with each release of ISO 20022 messages?

Each ISO 20022 release would be considered independently.

Are there CGI XML-message schemas aligned to the guidelines?

No. All CGI guidelines are based on ISO 20022 standard message schemas that can be downloaded from www.ISO20022.org home page of ISO 20022.

What does it mean to a corporate or a vendor if a financial institution supports CGI?

A financial institution (FI) that endorses or supports CGI indicates that they are able to accept or send a message based on the CGI guidelines. An FI may support an implementation based solely on the CGI templates or may support CGI within a broader processing model that is based on ISO 20022. The FI may not need all of the data that is contained in the message sent to them and agrees to ignore the data instead of asking the sender of the message to exclude the data. In the same way, if a bank sends a message that has more data contained in it than a receiver needs for their processing, the receiver will ignore the data that it does not require.

Does a corporate need to hold collaboration meetings with their banking relationships?

If all of the banks are members of CGI, typically a collaboration meeting would not be necessary. If there is a desire to have a better understanding of the message, it is the decision of the corporate as to whether a meeting would be beneficial.

How can an organisation provide feedback to CGI?

The organisation should join CGI and take an active participation role in one and or all working groups. Also as a contributing member, influence of the work efforts and direction through the CGI Plenary may be possible.