



KYC Registry

Info sheet

A single source to collect and exchange KYC information

Features



A global, central repository to exchange and collect KYC information



Provides full, user-controlled protection of your KYC information



Delivers automatic notifications every time your customers update their KYC data



Provides pre-population of data fields for ease of use (Financial institutions only)

Benefits



Reduces unnecessary or additional costs



Drastically improves your operational efficiency



Heightens the customer experience



Reduces duplication and frees up resource

Context

In today's world, banks are faced with a multitude of challenges throughout the Know Your Customer (KYC) lifecycle. Costs and regulatory fines are rising, and a lack of regulatory standards is making the overall KYC process sluggish. The variety of different requests throughout organisations are also increasing in complexity, and concerns are mounting over the security of customer information. Banks are having to deal with these issues on a daily basis, and many organisations are clamouring for a simpler solution.

How SWIFT can help

SWIFT's KYC Registry helps banks and their correspondents streamline their KYC processes through a centralised, secure platform to exchange standardised KYC data. It is already used by 5,500 financial institutions across 200+ global territories, and is now available to corporate customers for the exchange of KYC information with their banks.

KYC Registry simplifies the Know Your Customer (KYC) process by providing financial institutions and corporates with a secure, centralised platform to exchange KYC data with their banks globally.

Traceability

SWIFT's KYC Registry enables you and your correspondents to control the information you share and who you share it with, while providing a complete audit trail of all exchanges.



Centralisation

The Registry is a single, centralised repository. It streamlines the exchange of KYC information with your correspondents, saving time and reducing unnecessary costs.



Standardisation

The KYC Registry offers the ability for banks and corporates to exchange standardised KYC data on a global basis, covering up to 90% of KYC requirements.



“BNP Paribas is an active contributor to the KYC Registry initiative. It is in the interest of our clients and the banking community to adopt KYC Registry to the maximum extent as a common global standard and to have SWIFT recognised as a reference partner by the AML-CFT regulatory bodies”

Rebecca De Cuyper,
Transformation Management, Global
Banking, BNP Paribas

Built in partnership with the community

Bank of America Merrill Lynch; BNP Paribas; Citibank, Commerzbank; Credit Agricole; Credit Suisse, Danske Bank; DBS; Deutsche Bank; HSBC; Intesa Sanpaolo; J.P. Morgan; Raiffeisen Bank International; Santander; Societe Generale; UniCredit;

AON; ArcelorMittal; Avnet; BMW, Booking.com; Deutsche Post DHL; Huawei; IATA; Petronas, Pepper; Saudi Chevron; Seaboard; Siemens; Spotify; SWIFT; UNESCO; Unilever; Würth

How to adopt

Contact your SWIFT account manager to begin the process or go to the [Order KYC Registry](#) page on SWIFT.com.

You can also refer to the [KYC Registry document centre](#) to access the relevant adoption guides, ordering guides, factsheets and more.

To check if your institution is already a subscriber of the KYC Registry, send an email to KYCRegistry.Operations@swift.com and a member of the team will get back to you.

SWIFT is a member-owned cooperative, providing secure financial messaging services to more than 11,000 organisations, across the financial ecosystem, in almost every country in the world.

For nearly five decades we have delivered certainty, continuity and excellence by constantly evolving in an ever-changing landscape. In today's fast moving, increasingly connected and challenging world, this approach has never been more relevant.

www.swift.com

For more information

Please contact
KYC.Registry@swift.com

Visit <https://www.swift.com/kycr-order>