



Connect to 10,800+ financial institutions and corporations in 200 countries

Main benefits

- Connect your application to more than 10,800 financial institutions and corporations in 200 countries
- Facilitate banking operations by offering business identification standards to your customers (BIC)
- Partner with SWIFT offering marketing advantages
- Provide extended SWIFT value services to your customers (e.g. 3SKey for 2 factor authentication, SWIFT Sanctions Screening, reference data, etc.)

Alliance Lite2 for Business Applications

Combining your business application with a connection to the financial industry

Organisations across the globe are outsourcing IT functions not linked to their central business activities to third-party providers. Rather than draining personnel, equipment and cash on complex IT systems, corporates and banks alike are increasingly outsourcing IT functions – enabling them to reduce costs and focus on their core business.

Yet, while business applications can provide specific solutions (e.g. payments, cash management, trade, securities, funds, etc.), they cannot alone resolve a key problem facing organisations: How can we deal with our multiple banking partners using a single, cost-effective communication channel?

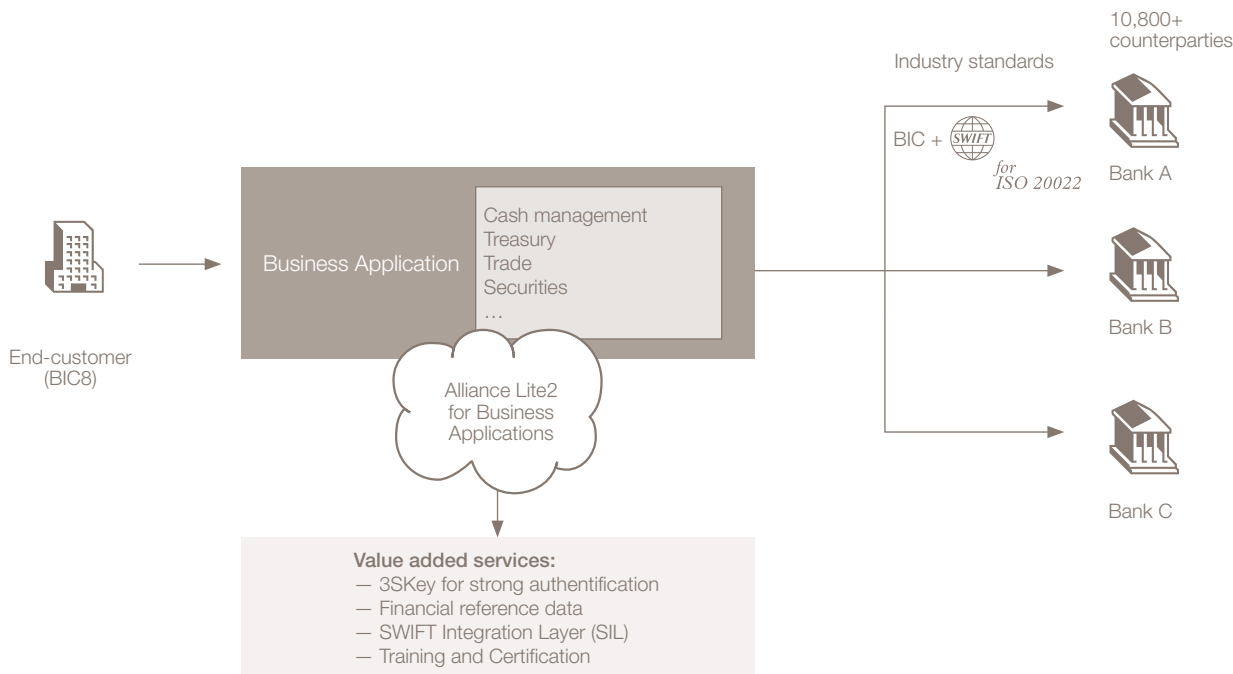
Our solution

SWIFT has developed Alliance Lite2 for Business Applications (L2BA), a cloud solution that enables you to combine the value of your software with SWIFT connectivity in a single package. With L2BA, you can deliver to your customers a single and standardised connection to more than 10,800 financial institutions and corporations across 200 countries.

L2BA is a plug and play solution for your customers which can be rapidly up and running – with no need for complex integration into their back office systems. L2BA removes the need for intermediaries and can activate a collaborative win-win cloud solution for your customers and their banking counterparties.

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“For companies like us it’s typically difficult to get through the complex IT structure. We don’t need to have a bank communication system in-house – it takes time, it’s complicated, and it’s not Volvo’s core business.

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Jörgen Holmgren, Director Finance, Volvo
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④ Alliance Lite2 for Business Applications (L2BA) model

Further benefits

L2BA enables SWIFT connectivity to be easily integrated with your software application, mitigating the need for infrastructure investment. This enables you to offer a bank-agnostic solution for your customers to connect to thousands of financial institutions around the world. As you have SWIFT as a single point to connect to banks, you no longer need to set up proprietary connections and legal contracts with individual banks which can be a timely and costly process.

When an end-customer is working with their L2BA application, it is fully transparent for the financial institution, as the end-customer is always duly identified with its Business Identifier Code (BIC8). Furthermore, banks can also expect industry standard formats directly from their counterparties.

Benefits for your customers

Your customers are offered the advantages of global reach and secure financial communications across multiple business segments. They have the freedom to select banking partners and application providers that are most suited to their needs, knowing that they can trust their bank connectivity to SWIFT. In addition, your customers will be assigned a BIC, providing them with a powerful capability to interact with their banks and counterparties.

Benefits for banks

For banks, L2BA provides standardised and secure connectivity with their corporate clients, without the need to invest in third-party models to communicate with them. L2BA providers can offer bank connectivity with all SWIFT connected institutions without having to establish any contractual framework per bank.

To get your applications connected to SWIFT with Alliance Lite2 for Business Applications, please contact your SWIFT Account Manager or email directly to cloud@swift.com

“We benefit from the advantages of SWIFT’s network access and, in addition, the initial connection to SWIFT has been easy to set up. This means that we can connect to SWIFT directly from the treasury application, without having to implement a separate infrastructure. This saves us a lot of time.”

Peter Pontidas, Corporate Treasurer at Dentsu Aegis Network