

Newedge, UK

Operational review at a broker

“ They’re a professional team. Make no mistake about it: these guys know what they’re talking about ”

Dennis Sweeney,
Newedge Group’s Sr director and group head of treasury operations

- Legacy system components and tactical solutions
- Political struggle between IT and operations
- Rapidly growing business and insufficient scalability
- Regulatory pressure



- Analysis of business flows communication channels and supporting applications
- Advise on concrete opportunities to increase operational efficiency and/or reduce cost or risk through changed business processes and/or alternative applications



- Clear business case for selection of new Payments Engine, E&I application



Your Challenges

Our Solution

Your Benefits



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Newedge is a leader in global brokerage. It is a joint venture by Société Générale and Crédit Agricole CIB.



Storyboard

SWIFT was contacted by Newedge to conduct an Operational Review of their settlement confirmations and payments processes. Indeed, Newedge was facing operational issues related to their usage of two payment systems, each of them processing partially the business flows. And those systems were not integrated, and were perceived as not performing.

SWIFT conducted an end-to-end review of the business flows, communication channels and applications, including Accord, with a specific focus at automating the manual processes. SWIFT provided workarounds to enable Newedge to fully benefit from Accord capabilities. And SWIFT provided concrete recommendations to improve operational efficiency and/or reduce costs.

The external review done by SWIFT helps in the **decision making process** to select new applications.