



*Global expertise,
customised treasury
solutions*

Benefits

- Increase efficiency and automation
- Reduce costs
- Minimise risk and exposure
- Optimise financial supply chain
- Proper usage of SWIFT standards
- Faster implementation



SWIFT Consulting Services for corporates

*Further optimise your treasury and cash
management processes by adopting industry
best practices for bank connectivity*

Today's economic realities are transforming the way many businesses manage their liquidity, operational and counterparty risk. Corporate treasury departments must maintain multiple banking relationships – often using a variety of proprietary platforms and messaging formats.

Such complexity leads to a high total cost of ownership (TCO), reduces straight-through processing (STP) and increases operational risk. In addition, the need to rapidly start up new banking relationships while maintaining proper testing and readiness checks places further demands in terms of time and in-house expertise.

Fortunately, SWIFT can help. Using SWIFT to connect with your banking partners will give you greater visibility and control over your cash management and increase standardisation in your back-office operations.

And, our Consulting Services enable you to get the most value from your SWIFT connection, thereby optimising your corporate treasury and cash management processes in line with industry best practices. Your business benefits will include increased automation and efficiency and reduced costs and operational risk.

SWIFT provides the communication platform, products and services that connect more than 10,000 financial institutions and corporates worldwide. When you engage our Consulting Services, you benefit directly from our wealth of industry knowledge, as well as our expertise in project management and implementation.

SWIFT Consulting Services experts have delivered over 3,000 technical, integration and business operations consulting projects covering about 1,000 clients in more than 130 countries. Team members average 15 years of relevant industry experience and have direct access to 1,800 specialists across SWIFT.

Supporting your project end-to-end

As certified project managers, our consultants can lead and support each phase of your project, from building your business case to designing and delivering the right solution for your specific needs. We work with you from start to finish and can provide follow-up service and support as needed.

While every consulting project is tailored to the customer's specific needs, most projects will include a number of the following deliverables.

Status analysis

Our consultants perform a detailed analysis of the communication structure with your banking partners. This helps us understand the current situation and identify areas for improvement.

The analysis includes recording bank connections, listing systems used, reviewing formats and processes of each application, and describing security mechanisms.

Choosing the right SWIFT connection

Choosing and implementing the right SWIFT connection is an important part of optimising your back-office operations. We take the guesswork out of this process by mapping out your processes and workflows, helping you compare connectivity options, preparing RFPs for service providers and recommending possible format harmonisation approaches.

Implement messaging best practices

We help you implement the proper standards, including integration with your back-office or front-office systems. And, we assist you in developing the necessary in-house expertise to keep your operations running smoothly.

Testing, Go-Live and Extended Support

To ensure continuity in your project, our consulting engagements extend beyond the preparation and implementation phases. We help you define testing requirements and test plans with your banking partners and provide dedicated support during your 'Go-Live' phase. You can also choose from a range of extended support packages once your solution is up and running.

Facilitate on-boarding with Banking Partners

To accelerate live traffic with your banking relationships, our consultants can manage the on-boarding of multiple banking relationships at once. We help you define SLAs and standards and build test plans with your banking partners. We also facilitate the bilateral setup, testing and activation of your SWIFT-related services.

Continuous improvement

Business requirements evolve, and your needs may change over time. To keep your operations efficient and up-to-date, we can conduct yearly reviews to monitor efficiency gains, track your progress and potentially adapt our recommendations based on your evolving needs.

Delivering concrete results

Each year, Consulting Services delivers dozens of projects for satisfied customers worldwide. Here are two recent examples.

Realising greater efficiencies for leading global e-retailer

The customer's goal was to implement an integrated payments stream with all core banks. Consulting Services experts acted as a liaison with the company's banking partners and delivered a standardised approach for working with banks and optimising future on-boarding activities. The resulting customer benefits include greater efficiency thanks to the use of industry best practices, a better understanding of bank readiness and qualifications, and a view of overall volumes when having pricing discussions with its banking partners.

Enabling better management of banking relationships for Viacom

Viacom's goal was to increase back-office efficiency and improve the way it manages relationships with its major banking partners. Brian Harrison, International Treasury Manager at Viacom, explains how SWIFT helped address these challenges: "In our view, the largest obstacle was communicating effectively with these large banks and keeping the project on track. The vast implementation experience that SWIFT consultants have and their contacts within the banks have been invaluable. SWIFT Consulting Services has been an enormous asset to us and continues to guide our team toward achieving our end goal on schedule."

For more information, please contact your SWIFT account manager or visit www.swift.com/consultingservices.