Market Infrastructure

Improving automation and competitive positioning

The challenges

- Identify potential areas for enhanced automation to streamline business processes
- Improve STP in order to mitigate operational risk
- Cost benefit analysis infrastructure vs. the use of SWIFT as a Market Infrastructure

The solution

- SWIFTNet Browse allowed Market Infrastructure's members to connect to local clearing services
- Future use of ISO 20022 messages to be sent directly to clearing agent from back office applications eliminating manual uploads

The benefits

- The recommendations helped the Market Infrastructure understand and identify growth opportunities and competitive positioning
- Reduced messaging cost, and increased operational efficiency, and level of client service

SWIFT