



Global knowledge and benchmarking, TCO reduction

Benefits

- Cost-effective assessment of TCO related to your SWIFT usage
- Access to valuable TCO simulation tool, giving you facts to support cost reduction decisions
- Access to TCO and costing consultants to help you further with strategic decisions
- Increased cost transparency for your SWIFT usage
- Value-added insights on cost improvement and consolidation opportunities
- Segment-specific cost analysis and peer benchmarking for optimal solutions

Introducing SWIFT Total Cost of Ownership (TCO) analysis and benchmarking

Let us help you reduce costs and increase efficiency in your financial messaging operations

SWIFT systems play a critical role in many financial institutions. Understanding the costs related to operating SWIFT and related financial messaging systems is an important step toward reducing overall costs and increasing efficiency and revenue.

However, achieving full transparency and understanding Total Cost of Ownership (TCO) numbers on indirect or hidden costs requires substantial effort and skill. This is a complex task that goes well beyond simply analysing your SWIFT invoice.

Our offering

Fortunately, SWIFT Consulting Services can help. Our experts will provide a comprehensive, structured analysis of all costs associated with your financial messaging channels. This applied costing model includes the purchase price, supplier invoices, as well as direct and indirect costs related to the use and maintenance of your equipment, device or system.

Depending on your needs, the TCO analysis can also be offered in conjunction with other consulting services. Different engagement models and service levels are foreseen.

- TCO analysis combined with benchmarking provides segment-specific insights and comparison with your peers.
- TCO analysis together with a high-level business case to support your decision making and simulate the total cost of ownership associated with SWIFT and alternative channels.
- TCO analysis combined with existing SWIFT consulting services such as infrastructure assessment or architecture rationalisation.

SWIFT Consulting Services can also provide insights and hands-on support with channel consolidation and targeted cost improvement activities.

Whether you are already using SWIFT or just thinking about becoming a customer, TCO analysis can help your business through a number of outcomes.

Increased cost transparency

A TCO analysis increases the level of transparency for costs associated with SWIFT products and services, and other messaging solutions. Our costing experts will analyse segment-specific costs and deliver a snapshot of cost buckets with highest improvement potential. These can serve as a stepping stone for further analysis and action.

Value-added insights for cost reduction

Identify ways to reduce TCO in your messaging environment. Our quick and cost-effective analysis provides insights into cost improvement areas and potential opportunities to consolidate channels. Our experts will help you identify quick wins and assess the potential for further improvement.

Insights from benchmarking with peers

As an independent industry provider, SWIFT has access to an unparalleled reference base of data, by customer and segment. Our benchmarking insights help you understand your position versus selected industry peers – enabling you to repeat successes while avoiding pitfalls. It also helps you identify optimal cost allocation over time.

Effective TCO simulation and decision support

If you are thinking about becoming a SWIFT customer, you need to know the annual cost of using SWIFT compared to the other channels you currently use. Our decision support tool simulates TCO scenarios to support your business case, helping you choose the optimal SWIFT solution.

The SWIFT difference

A key advantage of our TCO approach is that you receive an end-to-end view on total cost of ownership. Our approach delivers tangible, valid results with a minimum effort on your part by focusing data collection on costs that matter most.

As a global provider of messaging solutions, SWIFT is in a unique position to leverage industry standards and best practices and compare your situation with that of peers across the world. We can then propose the right solution based on success cases at other institutions.

Our experts offer dedicated assistance and guidance throughout each engagement, enabling you to draw the right conclusions and make good decisions for your business.

Together we can do more

SWIFT Consulting Services experts have delivered over 3,000 technical, integration and business operations consulting projects covering about 1,000 clients in more than 130 countries. Team members average 15 years of relevant industry experience and have direct access to 1,800 specialists across SWIFT.

For more information, please contact your SWIFT account manager or visit www.swift.com/consultingservices

