



*Support
the migration to
a new platform*

Benefits

- Access to subject matter experts in areas that are essential to your project: ISO 20022, CLS settlement solution and migration
- Provide the right answers to your migration challenges; enabling you to meet your migration deadline
- Ensure a smooth and successful migration to the new CLS platform with SWIFT solution knowledge and technical on-site assistance



SWIFT Services for the CLS community

Supporting the migration to a new platform (CLS Member Gateway Elimination Project)

CLS announced that it is replacing the current Member Gateway with a standards based solution to address several issues and bring significant value to its members. This Member Gateway replacement project will lead to a phased Member migration. This initiative will run from Q2 2014 to August 2015.

The new platform will allow CLS Members to fully benefit from a single window to SWIFT. It will enable them to process higher transaction volumes and will support the community's specific resiliency requirements through a new STP channel. Members will also be able to use a Browse channel for the user to application flows.

This project may trigger many questions for CLS Members, including:

- What does this migration mean for the organisation, in practice?
- How will the usage of ISO20022 change the FX operations?
- How will the migration impact the back-office systems?
- What changes, if any, need to be made to the SWIFT platform?

- What is the best way to connect to the new platform/settlement service over SWIFT? Via the new STP channel and/or via the FIN channel?
- How will the new Browse channel work?

As the first test window will start in April 2014, it is essential for CLS members to find answers to these questions as soon as possible.

Your needs... our solutions

Help for your migration, is at hand with SWIFT. Our Services team gives you direct access to experts who can advise, design and build a solution that addresses your business needs, technical requirements and timeline constraints.

SWIFT has been selected as the sole financial messaging provider to support CLS and its community, covering the core FX settlement flows over SWIFTNet for the member gateway elimination project. This new connectivity and ISO 20022 messaging offering is well underway. And, SWIFT is at the core of this solution. Our insights and expertise on the CLS migration project may prove most valuable in your preparation for this project.

SWIFT has a wealth of experience delivering major technical and platform migrations to support our global community. We also have unmatched knowledge of ISO 20022 standards on which the new CLS Member Gateway communications will rely. Indeed we are well equipped to support CLS member implementations from start to finish.

Our Services Approach

Introductory workshop

During this workshop we will 'set the scene' and provide details of the CLS project timeline and content, highlighting the migration impact on your operational environment. We will cover all phases and aspects of the project, including the infrastructure, ISO standards and up to the member gateway decommissioning.

We will discuss your project readiness and migration phases, your operational requirements and traffic patterns; so that we can advise you on the best way forward.

The Detailed Assistance Proposal is the key deliverable of this workshop. It is a fully customised Services offer and includes a clear description of roles and responsibilities during the project.

Operational processes review and requirements gathering

Following the introductory workshop, we will provide an operational review of your business flows and processes comparing them to the new market practices and standards. We will assess you for the new standards and will then document the functional replacement options for the CLS Member Gateway. We will clearly highlight the strengths and weaknesses of each, helping to facilitate the decision making process, overall.

Infrastructure impact assessment, capacity planning and solution design

Once the changes to the operational process and flows are well documented and understood, we will review your current infrastructure's capabilities and capacity in relation to your future needs. We will assess the technical changes to be implemented (both the effort required and the roadmap). We will evaluate back-office integration possibilities and document the BCP scenarios.

Field Services

Where SWIFT component updates or upgrades are required like Alliance Gateway, SNL; or where new SWIFT software components are needed,

we will provide on-site installation of the new solution, whether these are new component(s) or patches or upgrades. We will perform the required configuration changes.

Project Management

We can assign a SWIFT project manager who will manage your CLS migration project from the early stages to the go live phase. This project manager is your single point of contact during the migration and will assist you with all the SWIFT related changes required for the migration. The SWIFT project manager will coordinate, plan and oversee the delivery of all critical steps related to the SWIFT environment, and take a pro-active approach with issues and actions, ensuring they are follow-up appropriately.

Standards Expertise

As the author of the ISO 20022 standards, we can review with you the CLS principles, including ISO 20022 message overview, and conduct a full standards impact assessment. Our standards specialists provide advice, support and analysis to optimise the implementation of the new ISO message flows, mapping the user requirements onto ISO standards. We can also provide a tailored training programme for your institution only covering the new messages and message flows of the new and existing ISO 20022 messages.

A proven formula to support you

Being at the heart of the financial industry, we understand our community's business needs and opportunities for growth. For over 40 years SWIFT has been supporting our customers through the challenges posed by a changing economic landscape, through regulation, cost reduction; working to streamline and secure operations. We have helped to improve our customer's experience and to develop their skills.

SWIFT's team of experts can provide the highest quality training, consulting and support, tailored to customer's specific needs. SWIFT Services keep you going, resolve your issues and propose improvements where needed.

SWIFT Services: a wealth of expertise, tailored to your needs

For more information, please contact your SWIFT account manager or visit www.swift.com/ConsultingServices