Standardised sanctions lists to effectively manage risk

Features

24/7 monitoring: Sanctions lists are always up-to-date

List quality assurance: Verified by data content specialists, enriched with BIC and ISO country codes

65+ sanctions lists available in xml, xml Advanced and csv

Complete version history and audit logs for due diligence

Benefits

Reduce your risk window

Effectively screen payments, customers and suppliers

Standardised, efficient and accurate sanctions data

Compatible formats for easy integration with screening applications

Context

Businesses across various industries are required to comply with sanctions regulations. This means they need to screen their customers, suppliers and payments transactions against sanctions lists, according to the countries and currencies they operate in. However, sanctions regulations are constantly changing and it can be challenging to keep up-to-date. Public sanctions list data is often inconsistent in terms of content and format and can also be of poor quality, making it hard to maintain high screening standards and mitigate sanctions risk. Screening is important for all corporations, but these challenges are only compounded for businesses with larger volumes.
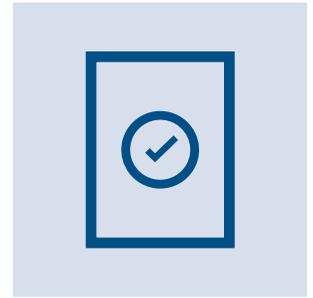
How SWIFT can help

Sanctions List Distribution allows you to easily access standardised, validated and up-to-date sanctions lists in various industry recognised, screening compatible formats – such as xml and csv. Lists are monitored and updated 24/7 by our data content specialists, who validate, enrich and verify all list content to ensure accuracy and completeness against publicly available sanctions lists. With over 65 sanctions lists to suit your business' needs, our Sanctions List Distributions service is cost-effective, enabling you to successfully manage sanctions risk.

SWIFT's Sanctions List Distribution service provides your institution with timely, verified and accurate sanctions lists data, enabling you to effectively manage your sanctions risk. Lists are monitored for updates 24/7 and available in a number of industry standard formats, allowing you to quickly update your screening application and reduce your company's sanctions risk exposure.

Gain access to up-to-date sanctions lists

Sanctions List Distribution provides updates whenever regulators publish them, giving you continuous access to the most up-to-date sanctions list data. Audit logs detail all changes for greater transparency and traceability.
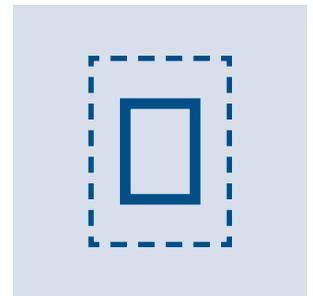
List data can be directly downloaded or accessed via our API channel from SWIFTRef. The service is available to all types of corporations, regardless of whether they are connected to SWIFT.

Expand your screening portfolio

This solution provides sanctions list data for our other screening products, powering Transaction Screening and Name Screening. This allows you to host all of your screening solutions in one place based on your institution's needs.