



# SWIFT gpi – Cross-border payments, transformed



June 2019

# Tackling the challenges in cross-border payments

Speed



Roche

Transparency



General  
Electric

Tracking



Viacom

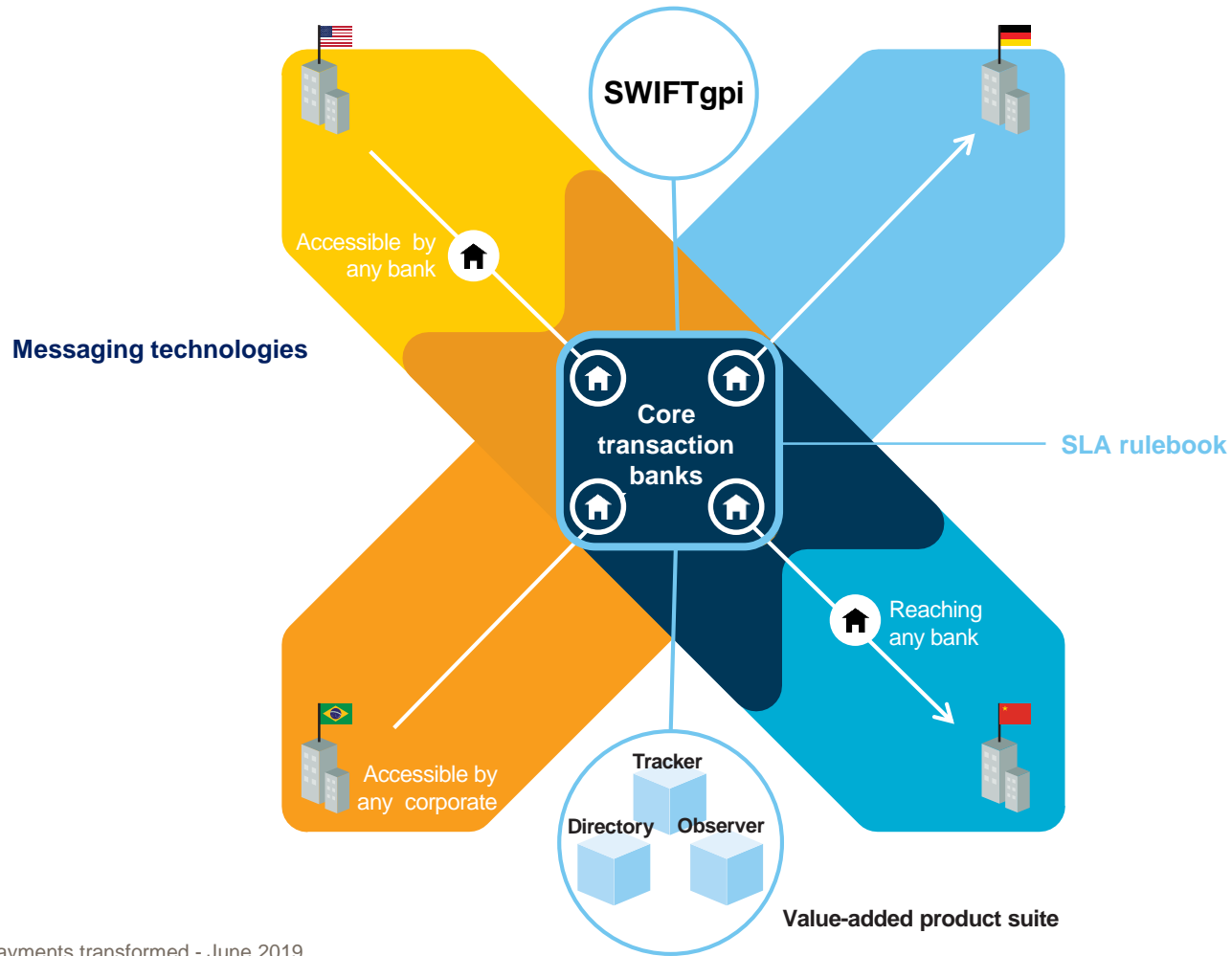
Remittance  
information



Zoetis



# Time for SWIFT gpi



# Enhancing customer experience by delivering a new standard in cross-border payments

## *“Yesterday”* | Traditional correspondent banking

Slow, can take multiple days

No transparency on costs

No transparency on time

No confirmation of credit



## *“Today”* | SWIFT global payments innovation (gpi)

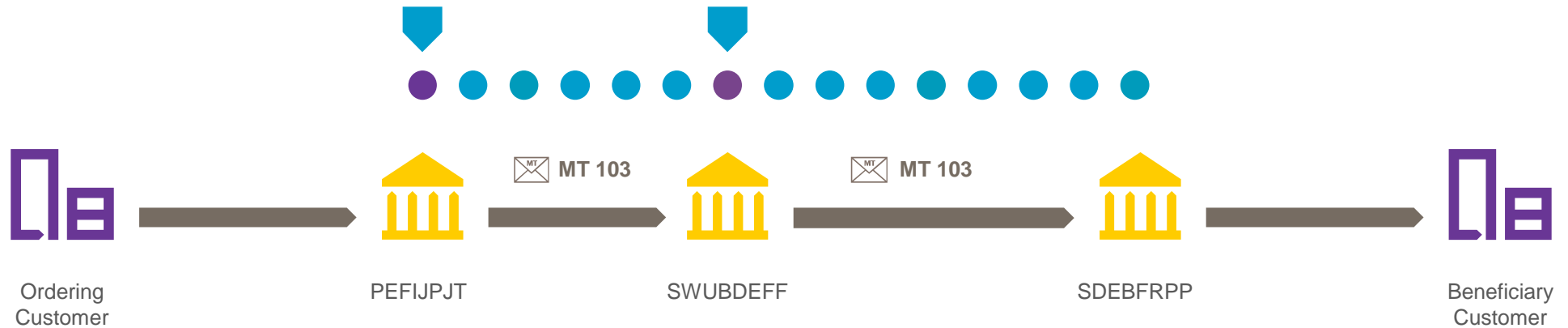
- Faster, same day\* use of funds
- Transparency of fees
- End-to-end payments tracking
- Remittance information transferred unaltered

(\*) within the timezone of the receiving gpi member



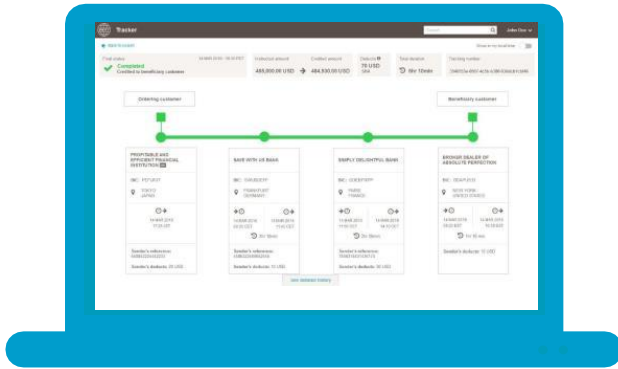
# Key element: A unique end-to-end tracking identifier

A unique end-to-end tracking identifier  
is included in the header of the payment message  
and  
carried across the payments route  
up until the beneficiary bank



# Key features

## The Tracker



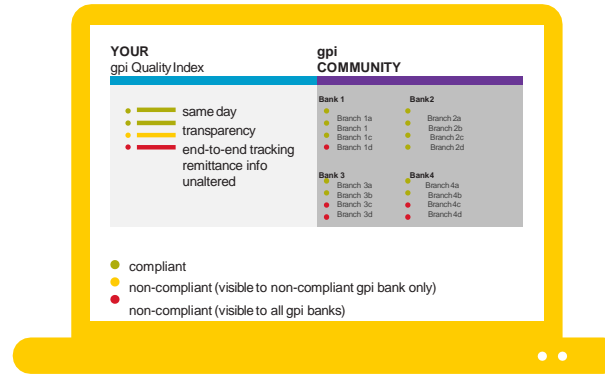
### End-to-end payments tracking database

- to monitor progress of a gpi payment in real time
- to obtain **transparency on deducts**
- to receive **confirmation** that payment was **credited**

thanks to **unique end-to-end tracking identifier**.

**Accessible** via GUI , MT 199 and APIs

## The Observer



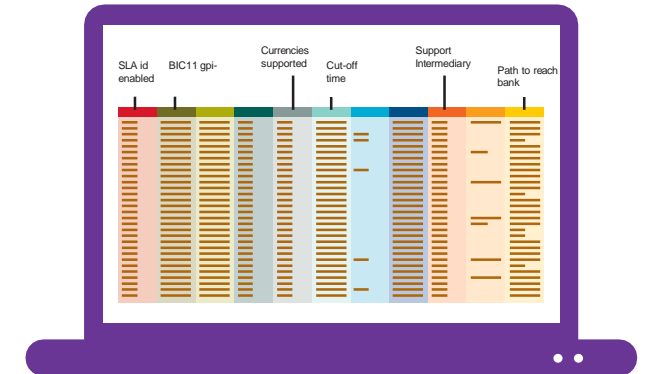
### Business Intelligence dashboard

showing gpi bank and community compliance with gpi SLA

- to **ensure control**
- to **monitor and enforce SLA**
- to **guarantee service quality**

Observer Insights, available as part of the standard gpi service. Observer Analytics, upon demand

## The Directory

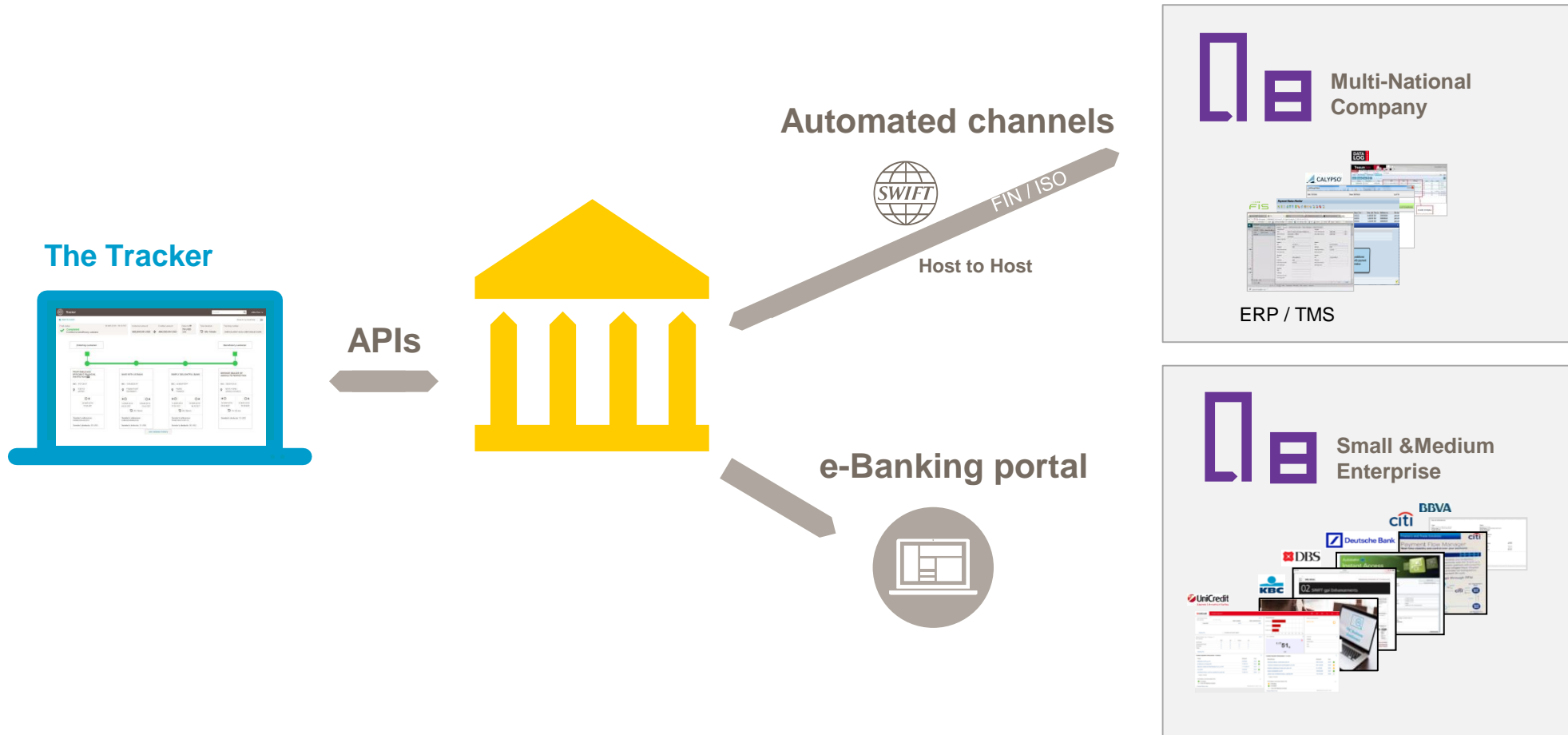


Directory providing **operational info on gpi members, BICs, currencies, cut-off times**

- to **calculate best gpi payment route**



# gpi banks can use APIs to integrate the Tracker into their customer channels



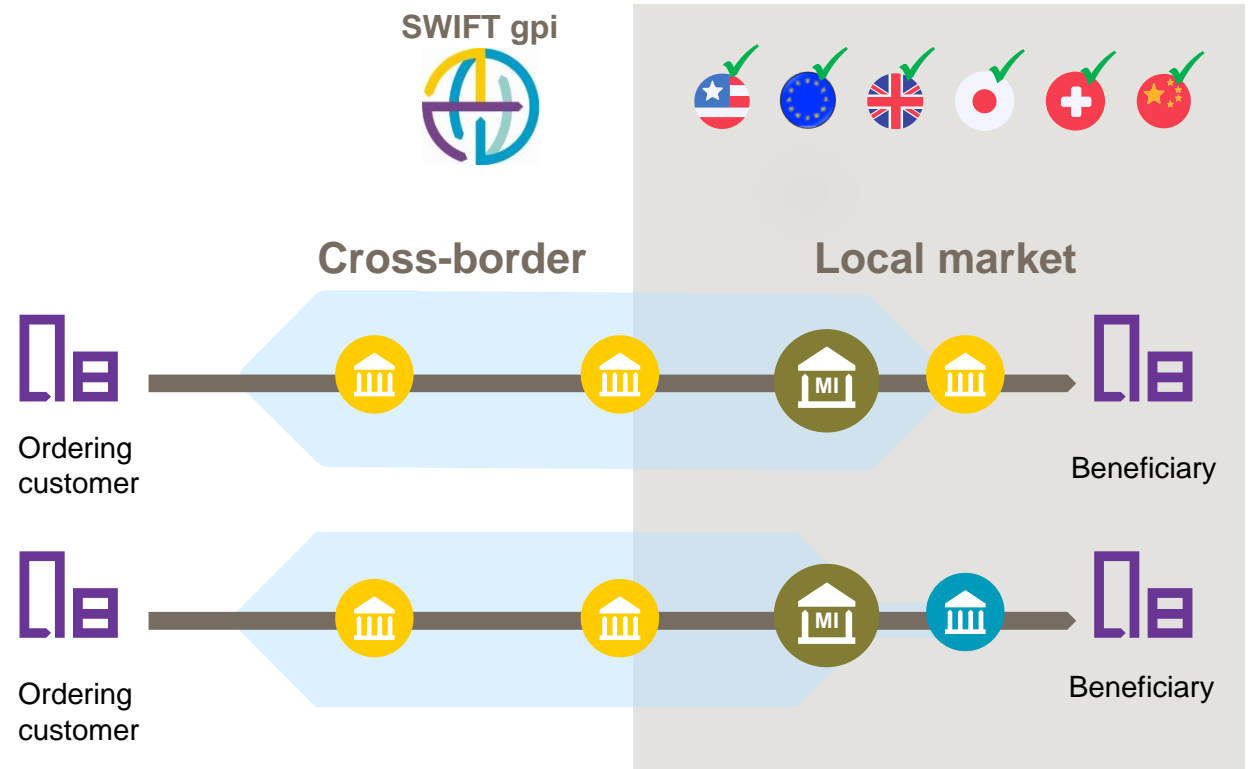
# Key participants: The market infrastructures

## Market infrastructures play key role in:

- **SWIFT gpi clearing:**  
To pass on unique gpi identifier and data between gpi banks
- **SWIFT gpi tracking:**  
To pass on unique gpi identifier to local non-gpi member banks

## Market infrastructures support gpi:

- **When based on SWIFT:**  
fully supporting gpi
- **When not based on SWIFT:**  
Local market practice for gpi mapping (to be) agreed
- **When using ISO 20022:**  
gpi recommendations available





# Key enablers: Payment application vendors

## Payment application providers play a key role in gpi-enablement

- Convert corporate payment requests into SWIFT gpi payments
- Encapsulate gpi business logic and SLA in payment transactions
- Reduces efforts for Banks using gpi ready application providers

## gpi label ensures vendor applications support gpi by default

- Compliance with gpi rulebook
- Commitment to gpi roadmap
- Speeds up and reduces costs of gpi adoption for banks

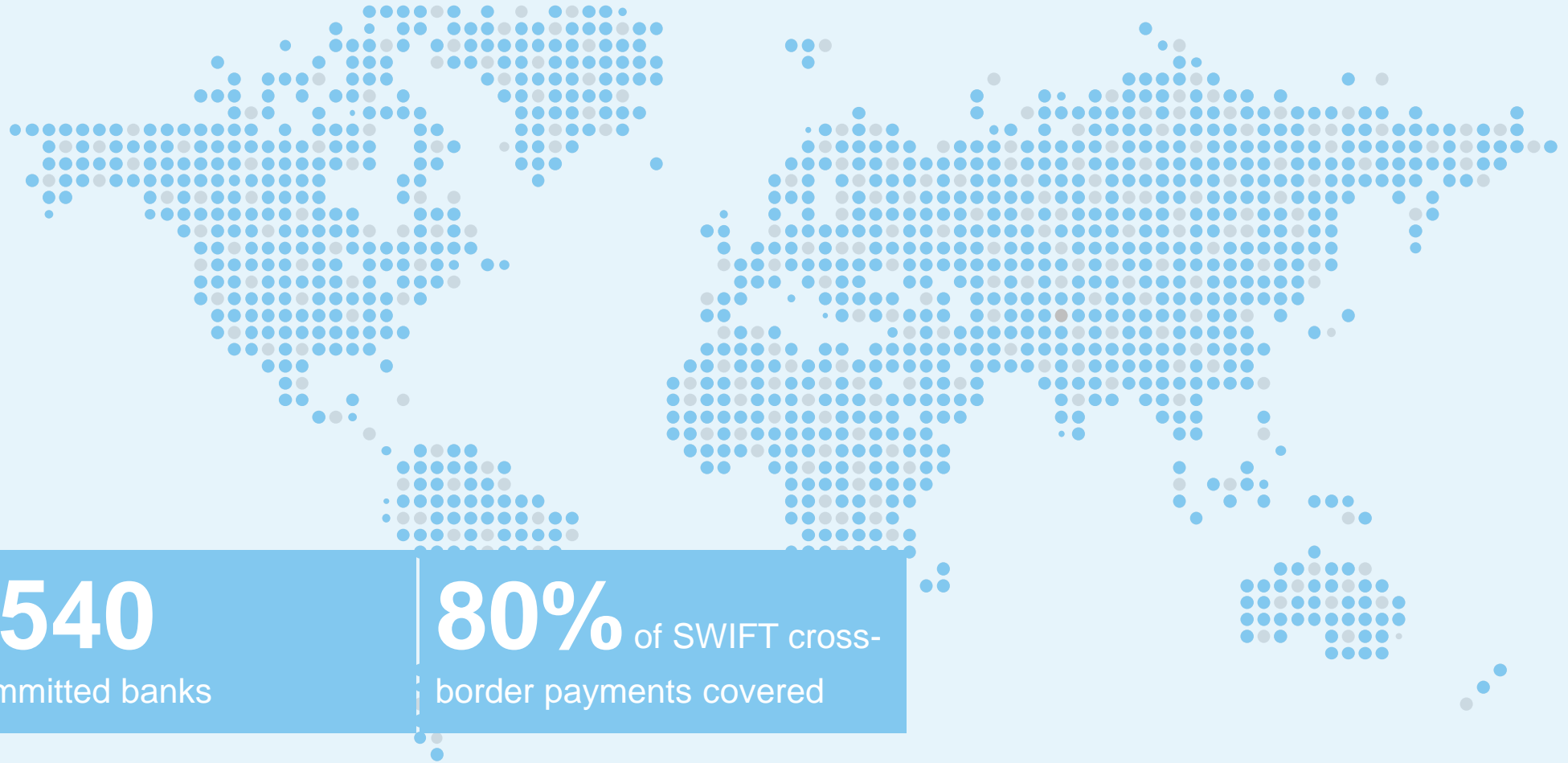


## Today 15 applications are gpi-ready :

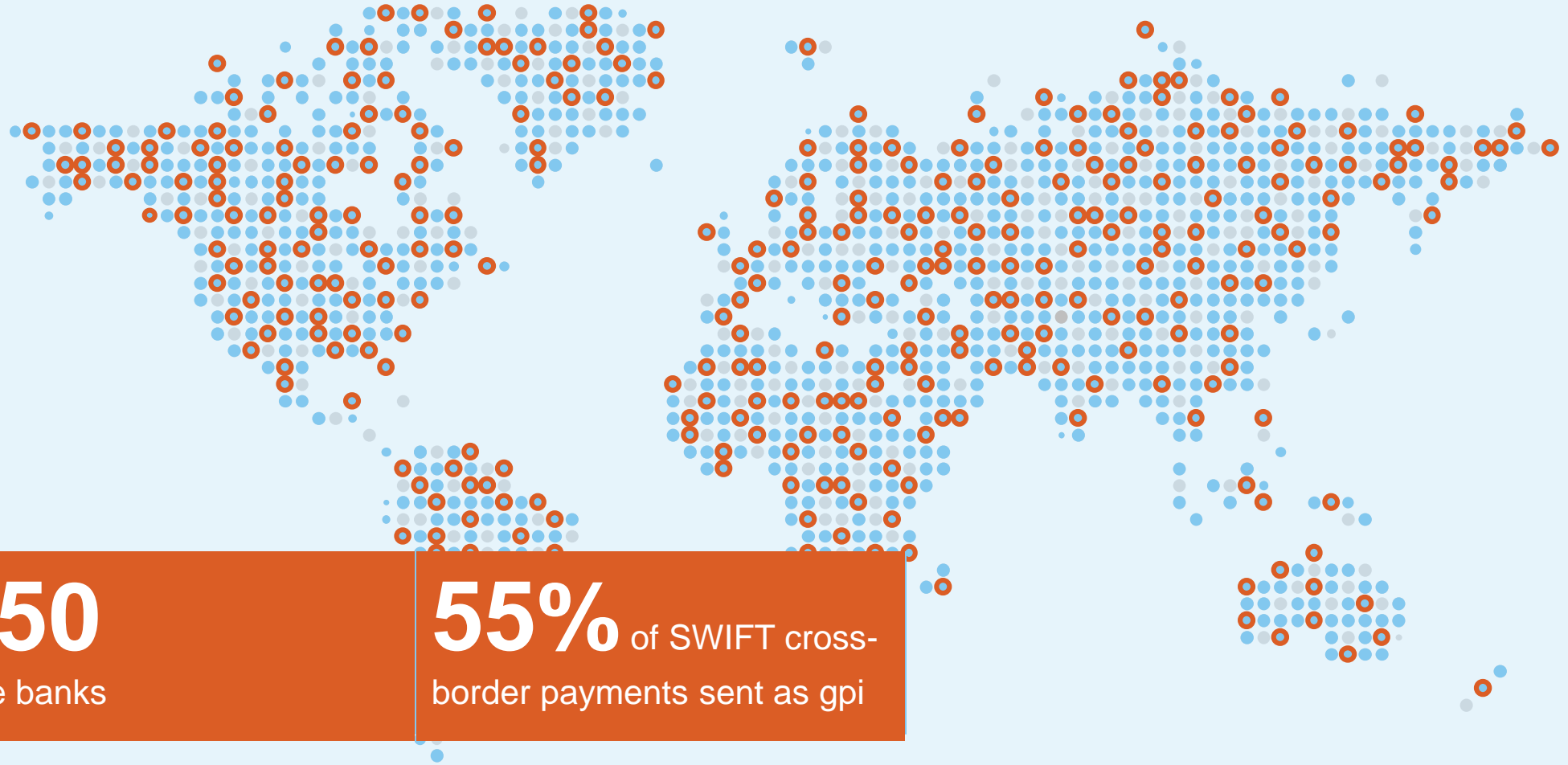
- ACI Worldwide
- CBA
- CFT Russia
- CGI
- China Systems Corporation
- ECS Financials
- EdgeVerve Systems Ltd
- Fiserv (Prev- Dovetail)
- Finastra (Prev- D&H)
- FIS
- Montran Corporation
- Oracle
- Surecomp
- Tata Consultancy Service
- Tieto



# gpi adoption



# gpi adoption

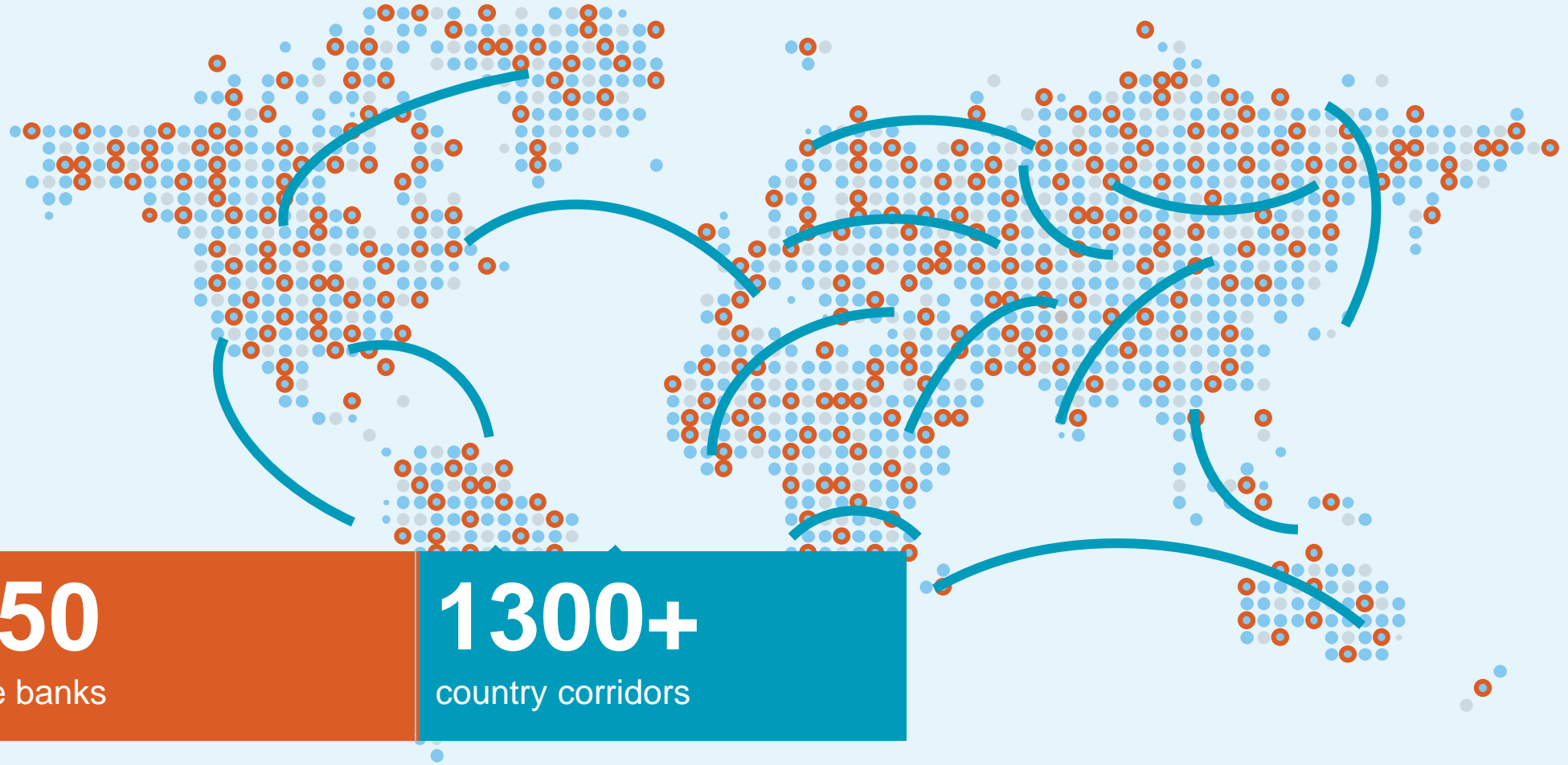


**550**  
Live banks

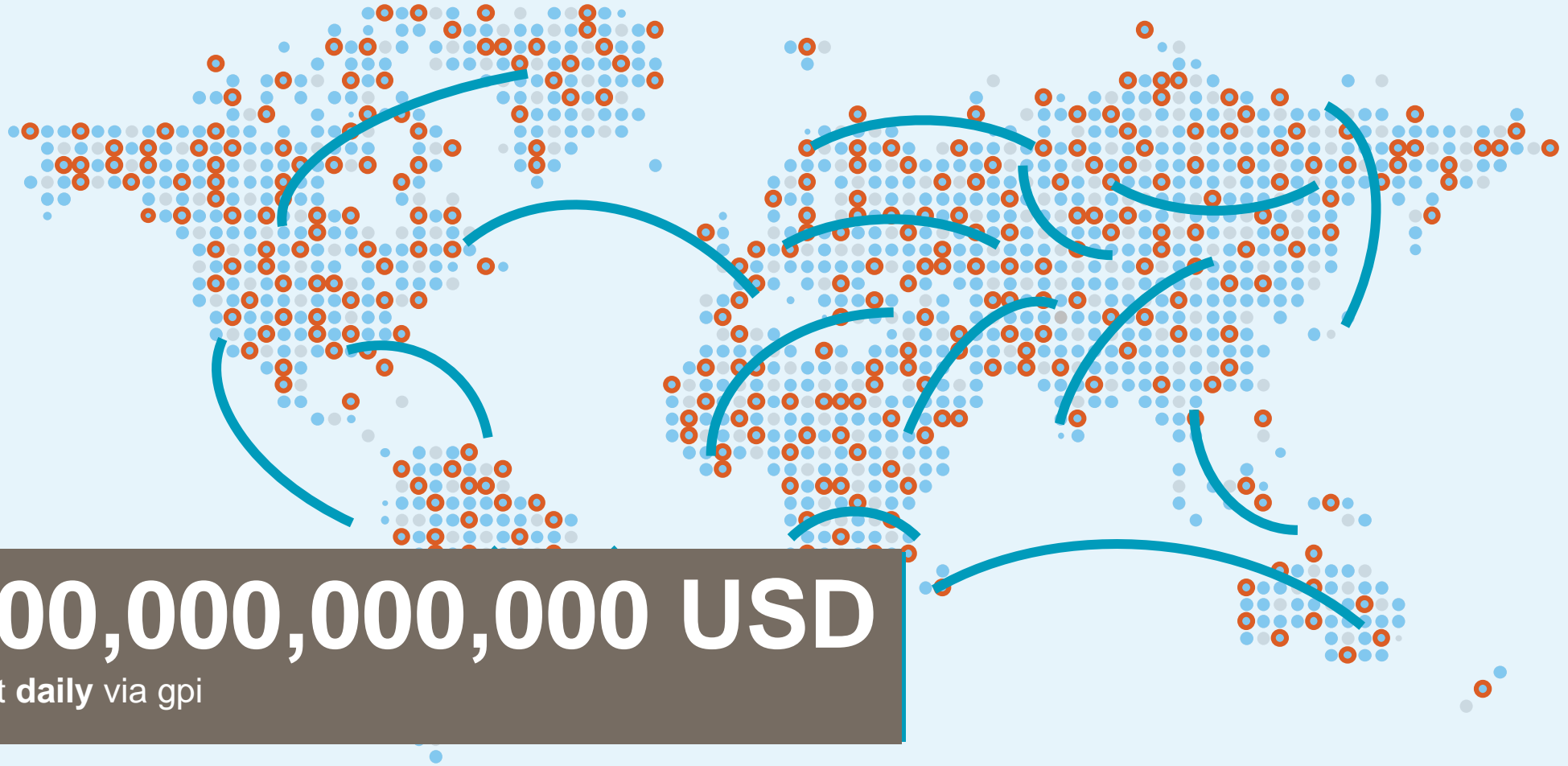
**55%** of SWIFT cross-border payments sent as gpi



# gpi adoption



# gpi adoption



**300,000,000,000 USD**  
sent daily via gpi



# gpi traffic reaching unseen heights

DEC 2018

**150,000,000**  
gpi payments sent

JUN 2018

**50,000,000**

DEC 2017

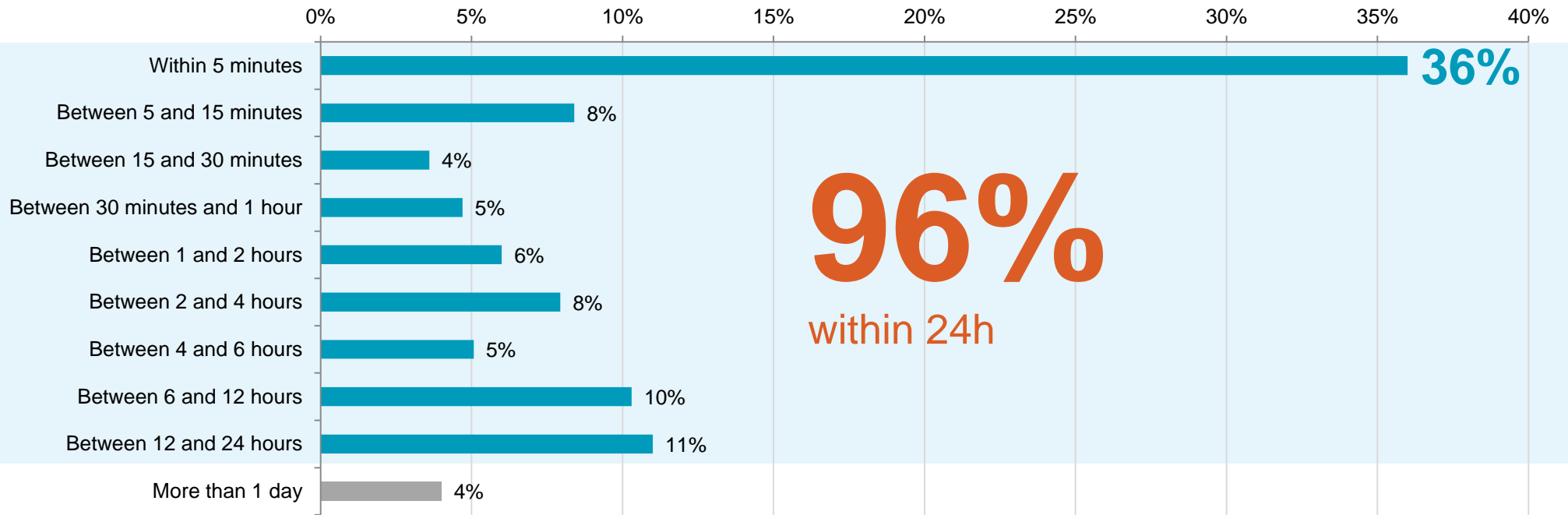
JUL 2017  
**1,000,000**

**10,000,000**

JAN '17 FEB MAR APR MAI JUN JUL AUG SEP OCT NOV DEC JAN '18 FEB MAR APR MAI JUN JUL AUG SEP OCT NOV DEC



# And gpi is very fast!



# Value perceived by banks and corporates



## Reduce Costs

## Delight Customers

## Grow Business

**Increase operational efficiency** in your customer claims and investigations management

Ability to do **cash forecasting** and **optimise your liquidity management**

**Significantly increase customer satisfaction** by offering speed, certainty, transparency and a confirmation of credit for cross-border payments

**Build a reputation** of leader in global payments innovation

**Retain and attract new customers**

**Sell payments services to third parties**



## Accounting & core functions

## Budgeting, planning and forecasting

## Treasury & Cash Management

Better cash flow management

**Speed and visibility on critical payments**

**Certainty of payment** for buyers and sellers

**Transparency** on bank fees

**Reduced exception handling & investigations**

Enhanced **predictability and traceability**

Greater planning and decision making

**Improved reconciliation** and forecast reporting

Reduced settlement time

Leverage investment opportunities

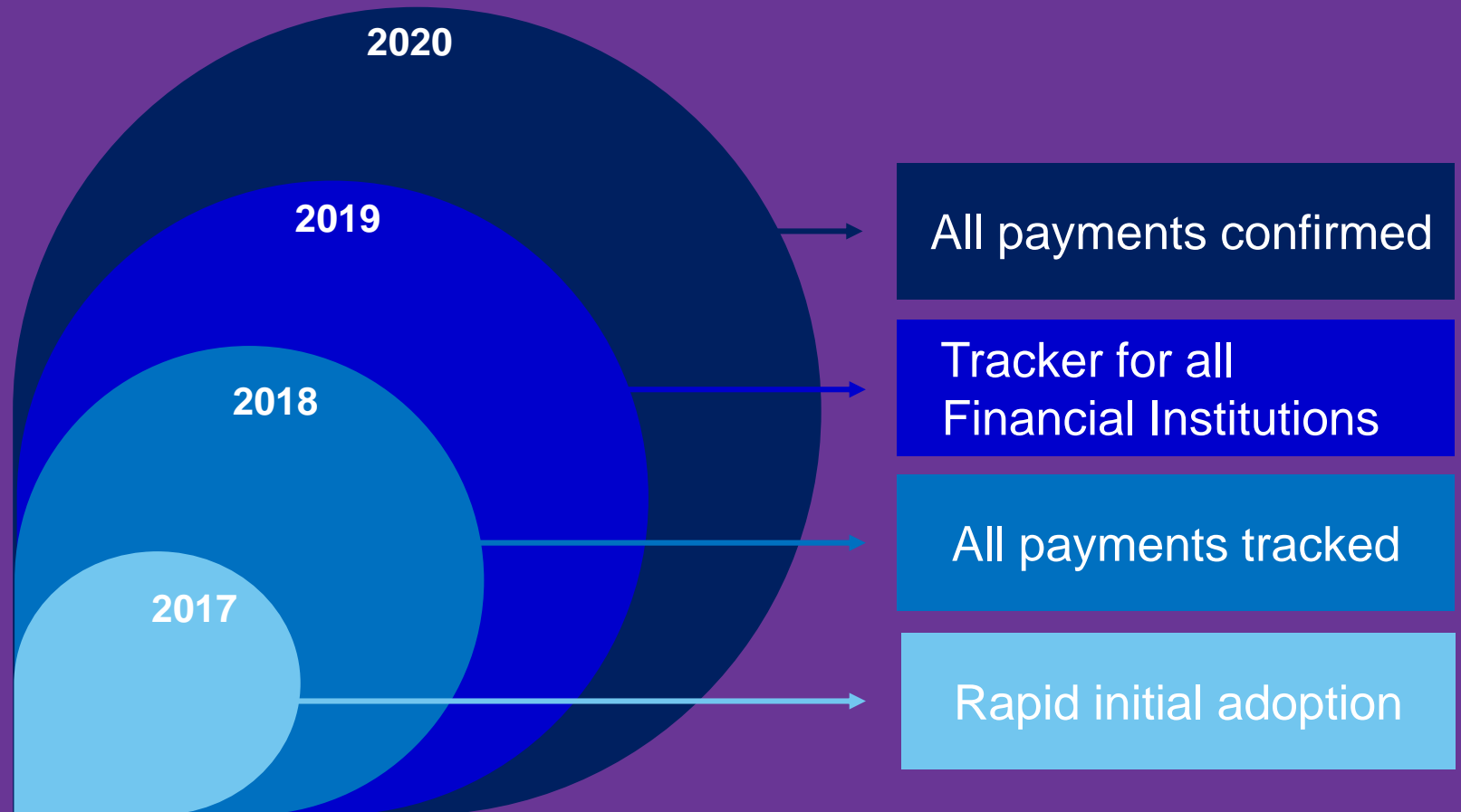
Higher visibility for capital and credit management

**Reduced FX risk**, resulting in important FX savings



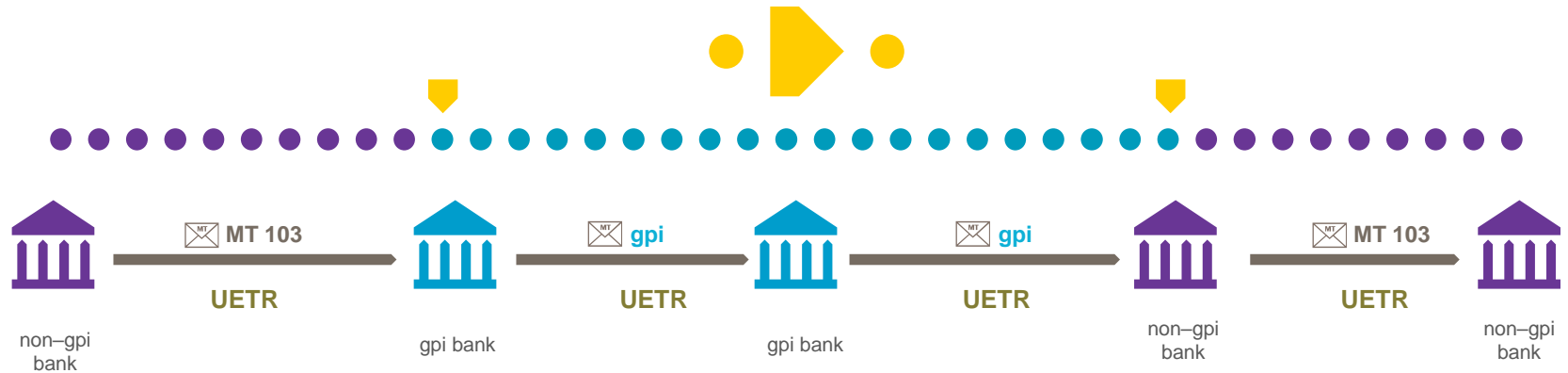


# The new norm by 2020!



# Recent development towards global adoption

## Extended tracking of gpi



# Additional gpi services

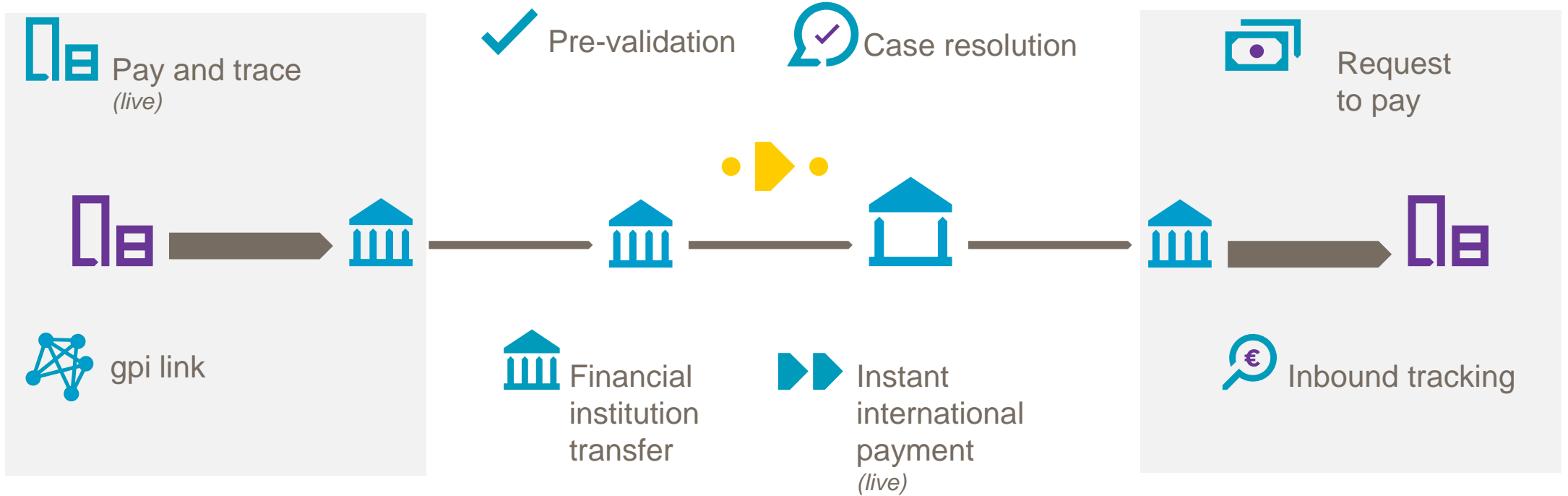
## Cover payments



## Stop and recall



# Roadmap



## Getting started with SWIFT gpi

1

Learn more on [www.swift.com/gpi](https://www.swift.com/gpi) or on our SWIFTgpi iPad App

2

Contact us via [swiftforbanks@swift.com](mailto:swiftforbanks@swift.com) or [swiftforcorporates@swift.com](mailto:swiftforcorporates@swift.com)



**Global  
adoption**



**More  
value**



[www.swift.com](http://www.swift.com)