



SWIFT gpi – Cross-border payments, transformed



November 2019

Tackling the challenges in cross-border payments

Speed



Roche

Transparency



General
Electric

Tracking



Viacom

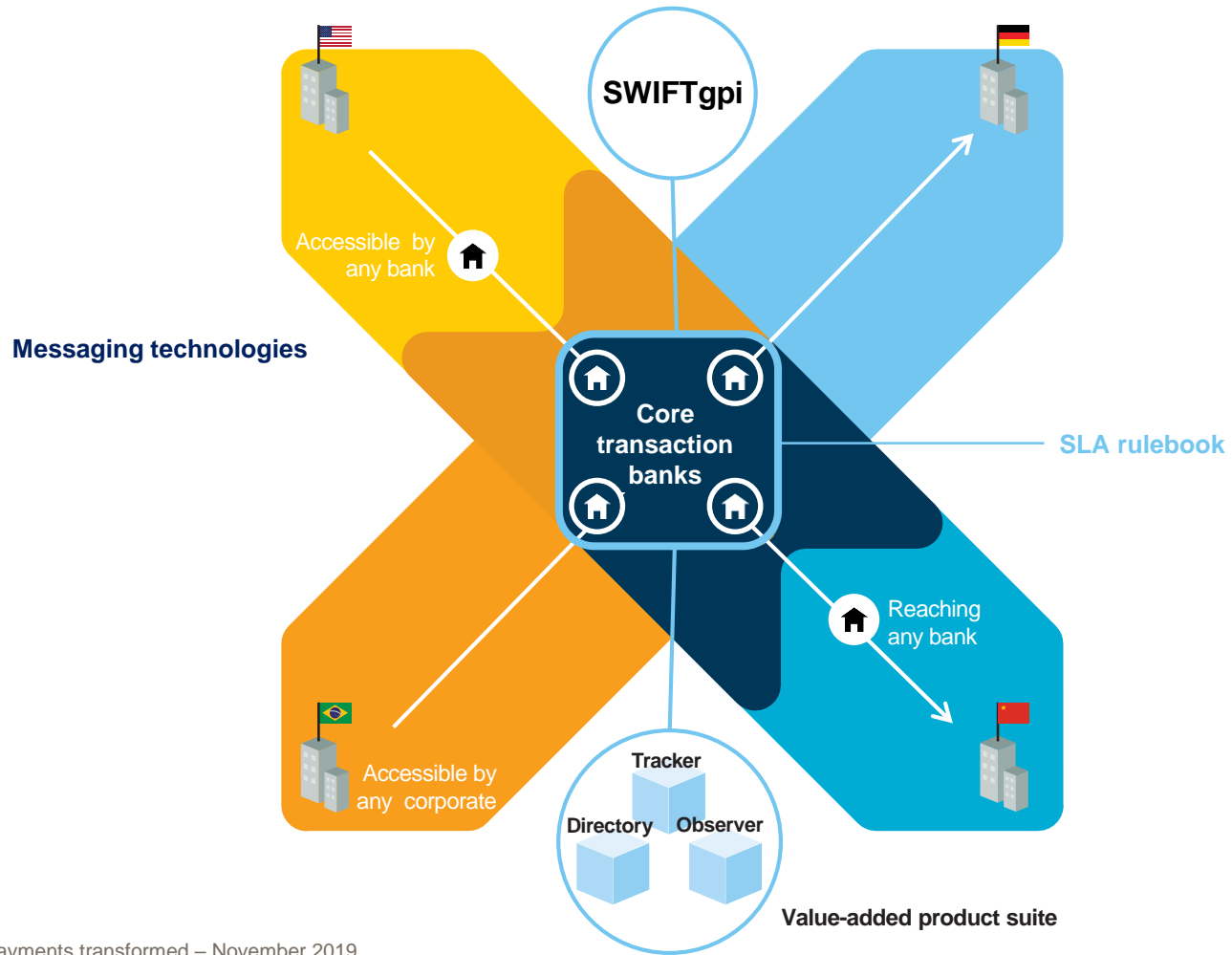
Remittance
information



Zoetis



Time for SWIFT gpi



Enhancing customer experience by delivering a new standard in cross-border payments

“Yesterday” | Traditional correspondent banking

Slow, can take multiple days

No transparency on costs

No transparency on time

No confirmation of credit



“Today” | SWIFT global payments innovation (gpi)

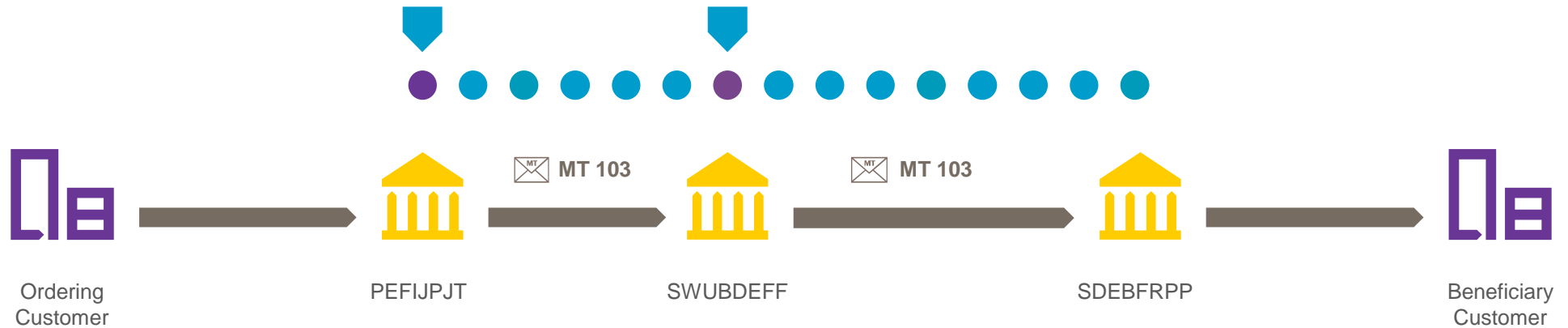
- Faster, same day* use of funds
- Transparency of fees
- End-to-end payments tracking
- Remittance information transferred unaltered

(*) within the timezone of the receiving gpi member



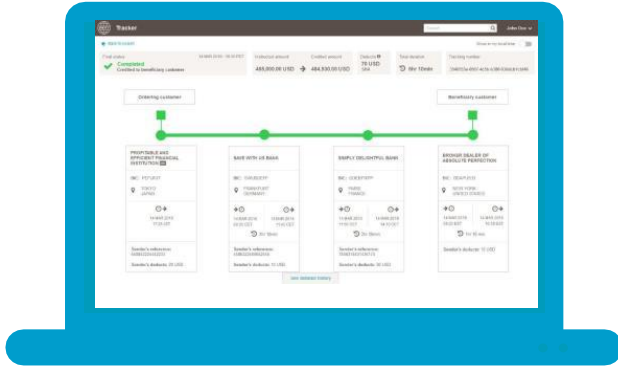
Key element: A unique end-to-end tracking identifier

A unique end-to-end tracking identifier
is included in the header of the payment message
and
carried across the payments route
up until the beneficiary bank



Key features

The Tracker



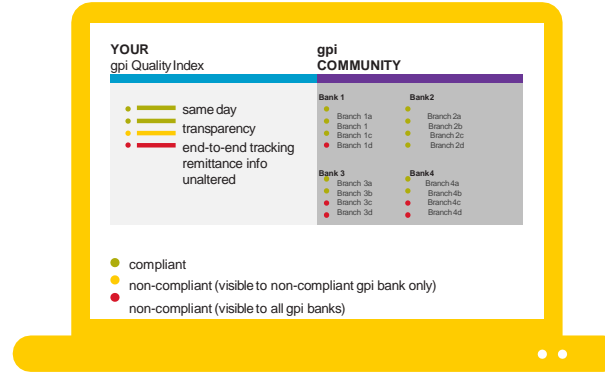
End-to-end payments tracking database

- to monitor progress of a gpi payment in real time
- to obtain **transparency on deducts**
- to receive **confirmation** that payment was **credited**

thanks to **unique end-to-end tracking identifier**.

Accessible via GUI , MT 199 and APIs

The Observer

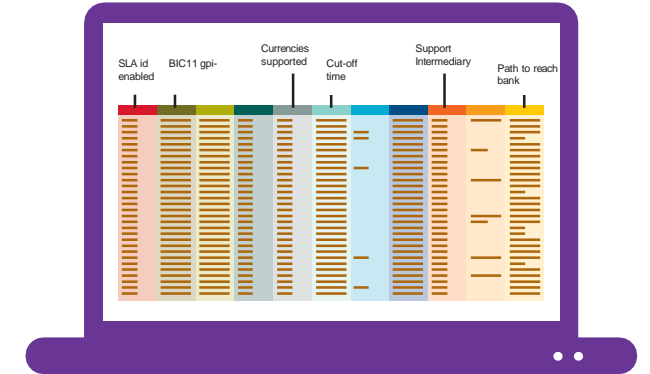


Business Intelligence dashboard showing gpi bank and community compliance with gpi SLA

- to **ensure control**
- to **monitor and enforce SLA**
- to **guarantee service quality**

Observer Insights, available as part of the standard gpi service. Observer Analytics, upon demand

The Directory

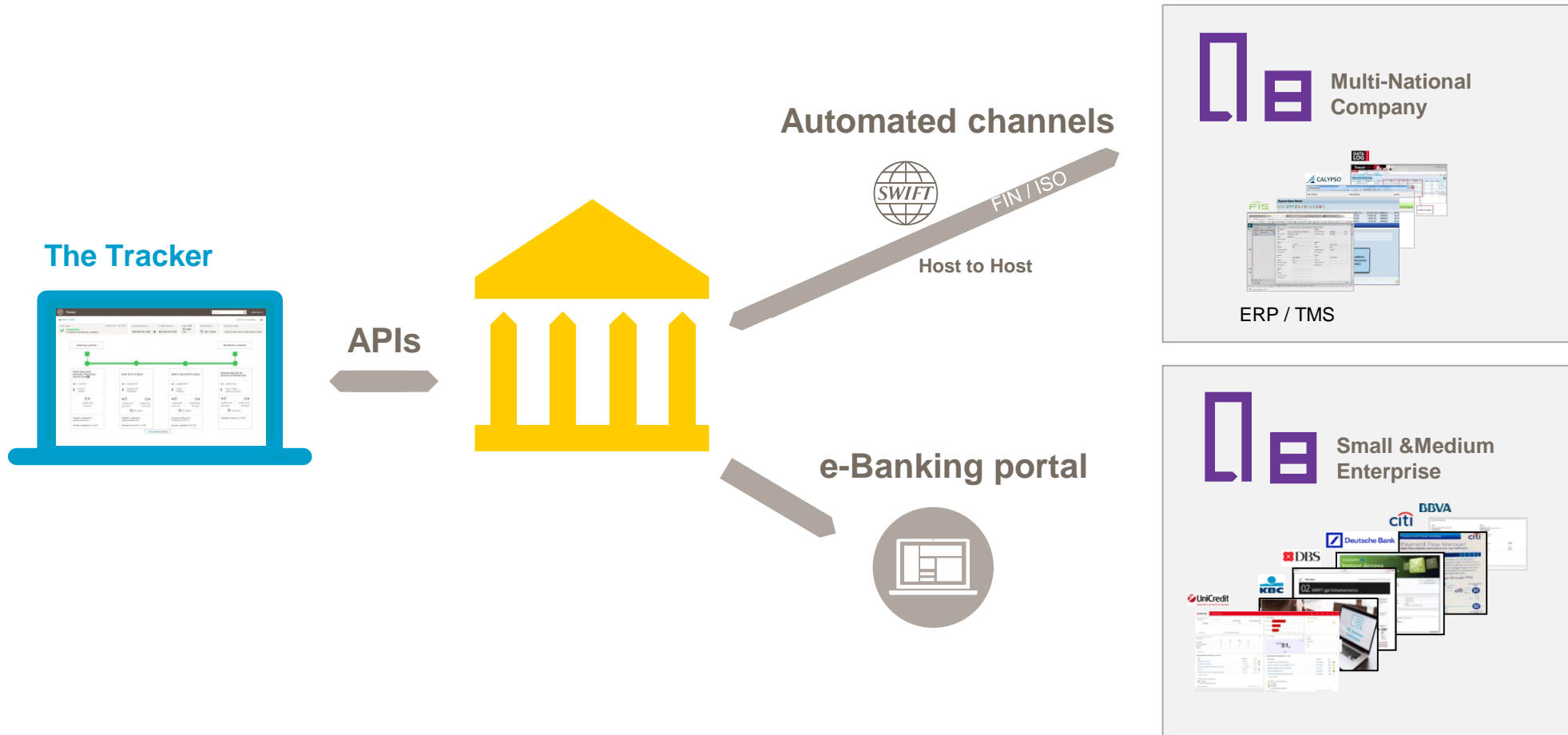


Directory providing operational info on gpi members, BICs, currencies, cut-off times

- to **calculate best gpi payment route**



gpi banks can use APIs to integrate the Tracker into their customer channels



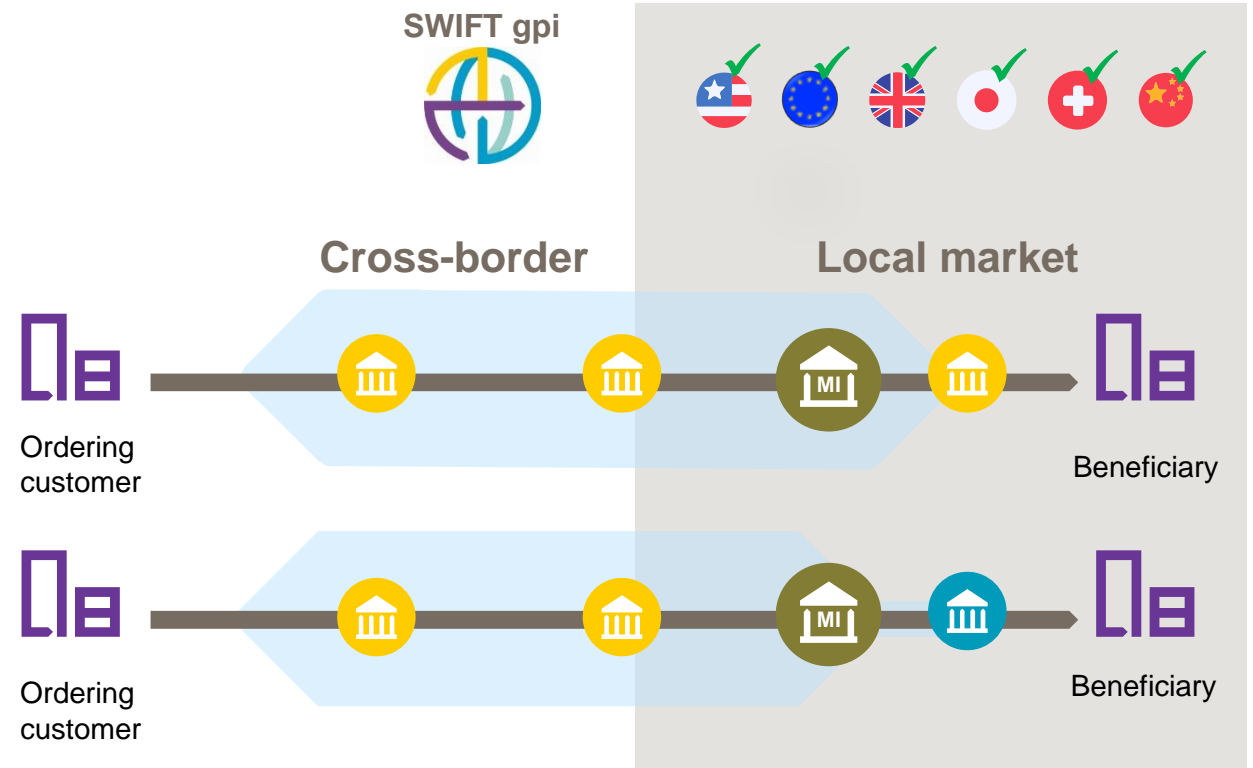
Key participants: The market infrastructures

Market infrastructures play key role in:

- **SWIFT gpi clearing:**
To pass on unique gpi identifier and data between gpi banks
- **SWIFT gpi tracking:**
To pass on unique gpi identifier to local non-gpi member banks

Market infrastructures support gpi:

- **When based on SWIFT:**
fully supporting gpi
- **When not based on SWIFT:**
Local market practice for gpi mapping (to be) agreed
- **When using ISO 20022:**
gpi recommendations available



Key enablers: Payment application vendors

Payment application providers play a key role in gpi-enablement

- Convert corporate payment requests into SWIFT gpi payments
- Encapsulate gpi business logic and SLA in payment transactions
- Reduces efforts for Banks using gpi ready application providers

gpi label ensures vendor applications support gpi by default

- Compliance with gpi rulebook
- Commitment to gpi roadmap
- Speeds up and reduces costs of gpi adoption for banks



Today 15 applications are gpi-ready :

- ACI Worldwide
- CBA
- CFT Russia
- CGI
- China Systems Corporation
- ECS Financials
- EdgeVerve Systems Ltd
- Fiserv (Prev- Dovetail)
- Finastra (Prev- D&H)
- FIS
- Montran Corporation
- Oracle
- Surecomp
- Tata Consultancy Service
- Tieto



gpi adoption

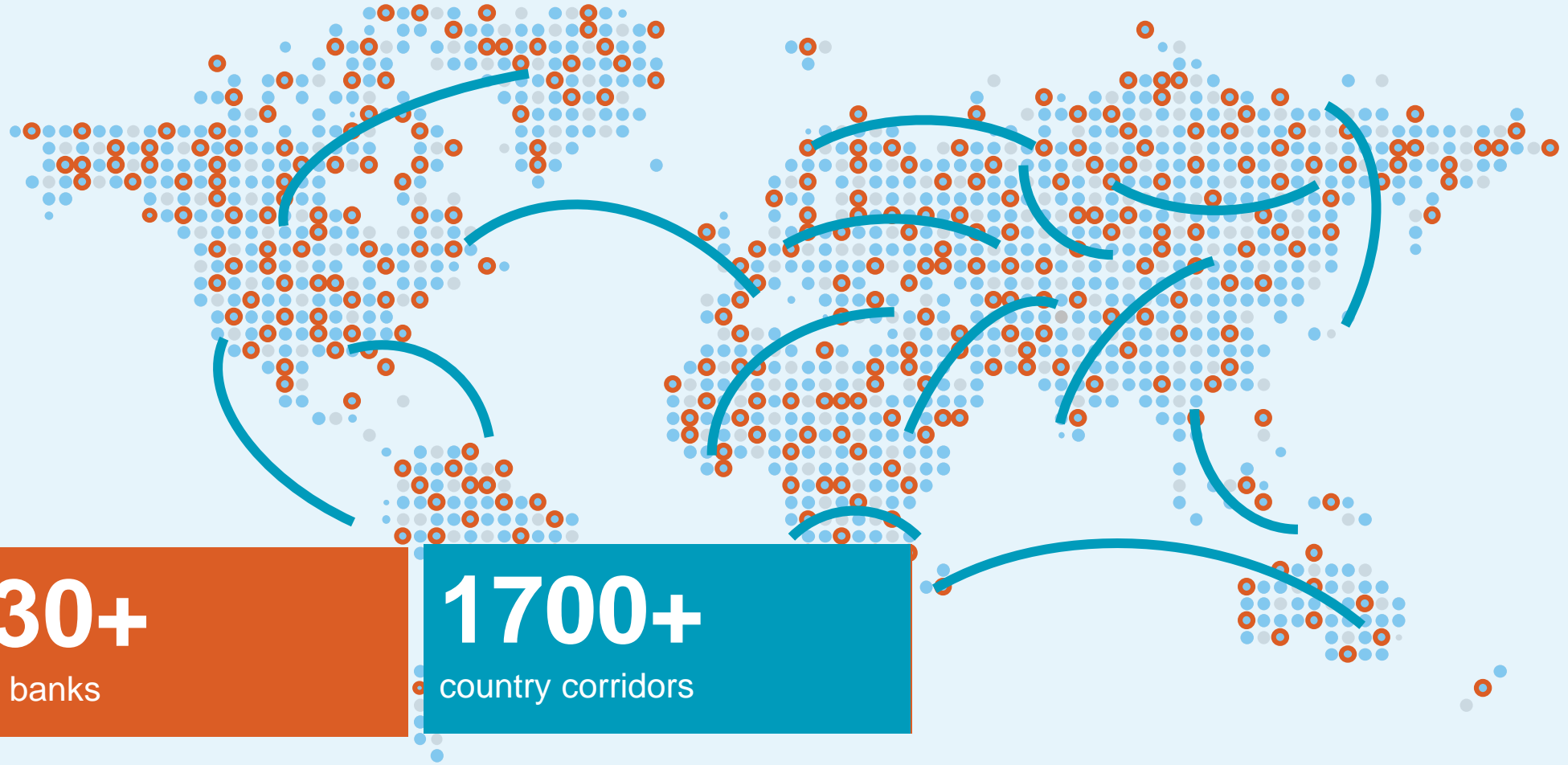


300,000,000,000 USD

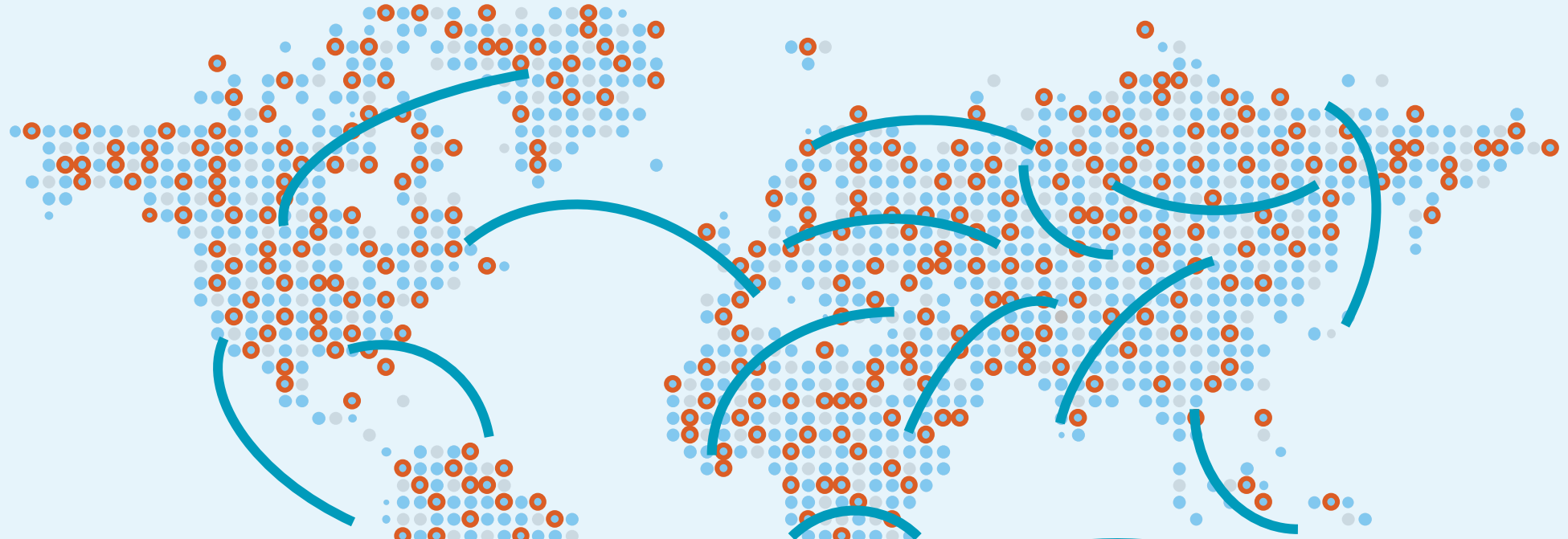
sent **daily** via gpi



gpi adoption



gpi adoption



3700+
Committed banks

60% of SWIFT cross-border payments sent as gpi

80% of SWIFT cross-border payments covered



gpi traffic reaching unseen heights

DEC 2018

150,000,000

gpi payments sent

JUN 2018

50,000,000

DEC 2017

10,000,000

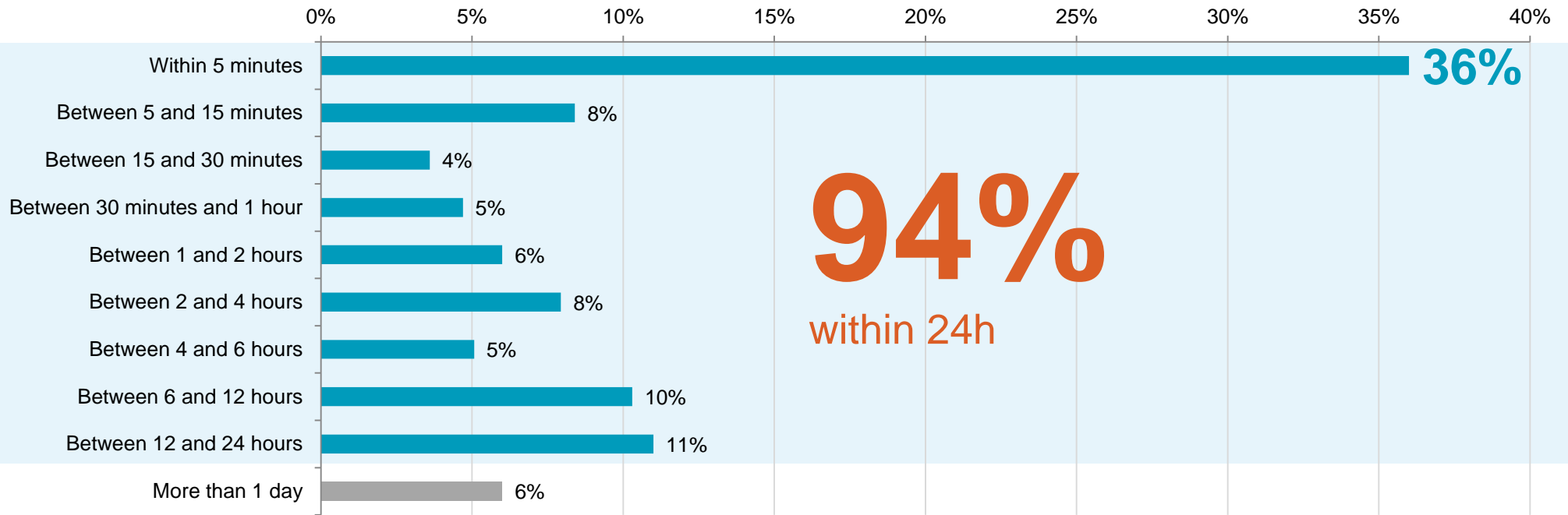
JUL 2017

1,000,000

JAN '17 FEB MAR APR MAI JUN JUL AUG SEP OCT NOV DEC JAN '18 FEB MAR APR MAI JUN JUL AUG SEP OCT NOV DEC



And gpi is very fast!



Value perceived by banks and corporates



Reduce Costs

Delight Customers

Grow Business

Increase operational efficiency in your customer claims and investigations management

Ability to do **cash forecasting** and **optimise your liquidity management**

Significantly increase customer satisfaction by offering speed, certainty, transparency and a confirmation of credit for cross-border payments

Build a reputation of leader in global payments innovation

Retain and attract new customers

Sell payments services to third parties



Accounting & core functions

Budgeting, planning and forecasting

Treasury & Cash Management

Better cash flow management

Speed and visibility on critical payments

Certainty of payment for buyers and sellers

Transparency on bank fees

Reduced exception handling & investigations

Enhanced **predictability and traceability**

Greater planning and decision making

Improved reconciliation and forecast reporting

Reduced settlement time

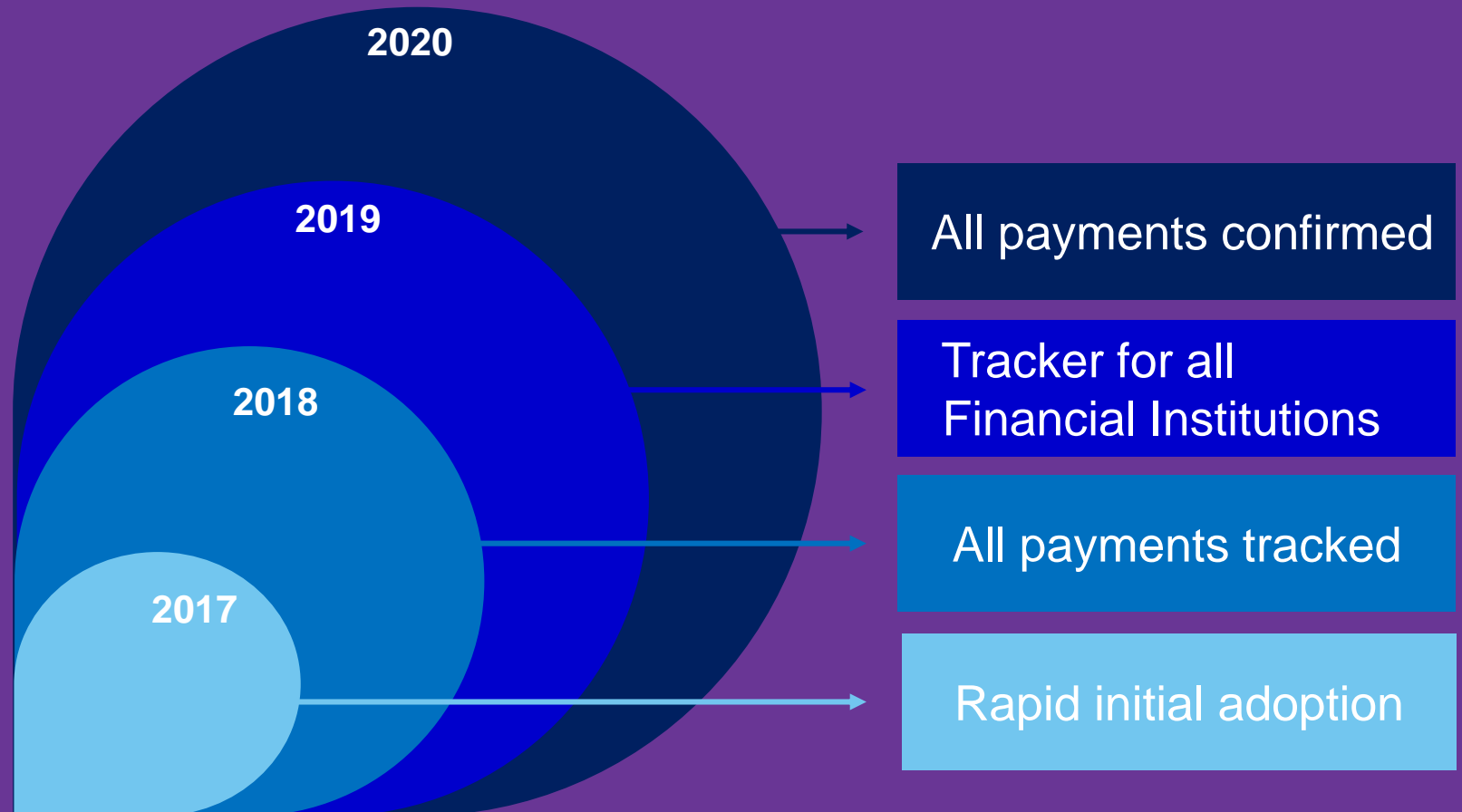
Leverage investment opportunities

Higher visibility for capital and credit management

Reduced FX risk, resulting in important FX savings

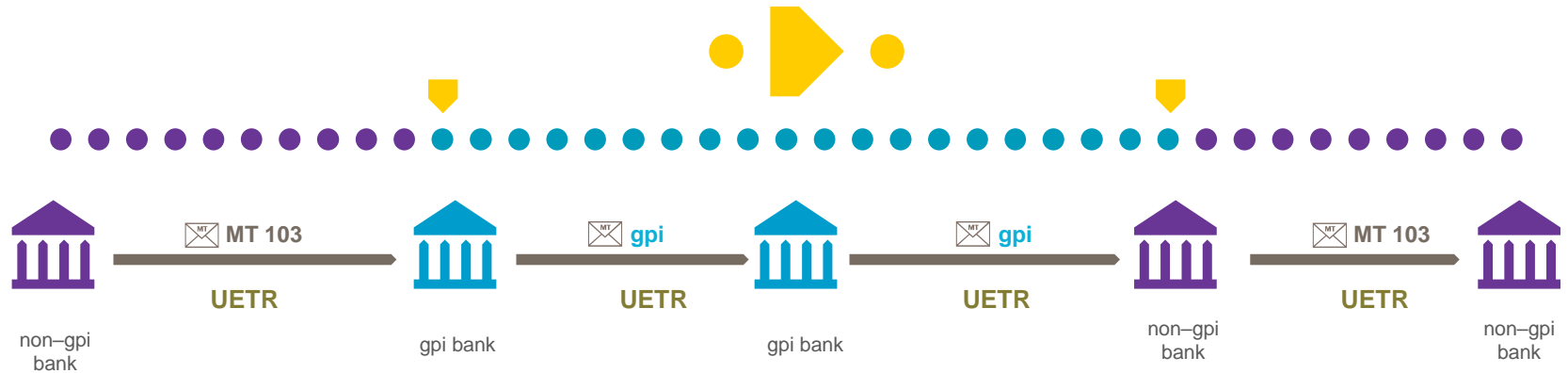


The new norm by 2020!



Recent development towards global adoption

Extended tracking of gpi



Additional gpi services

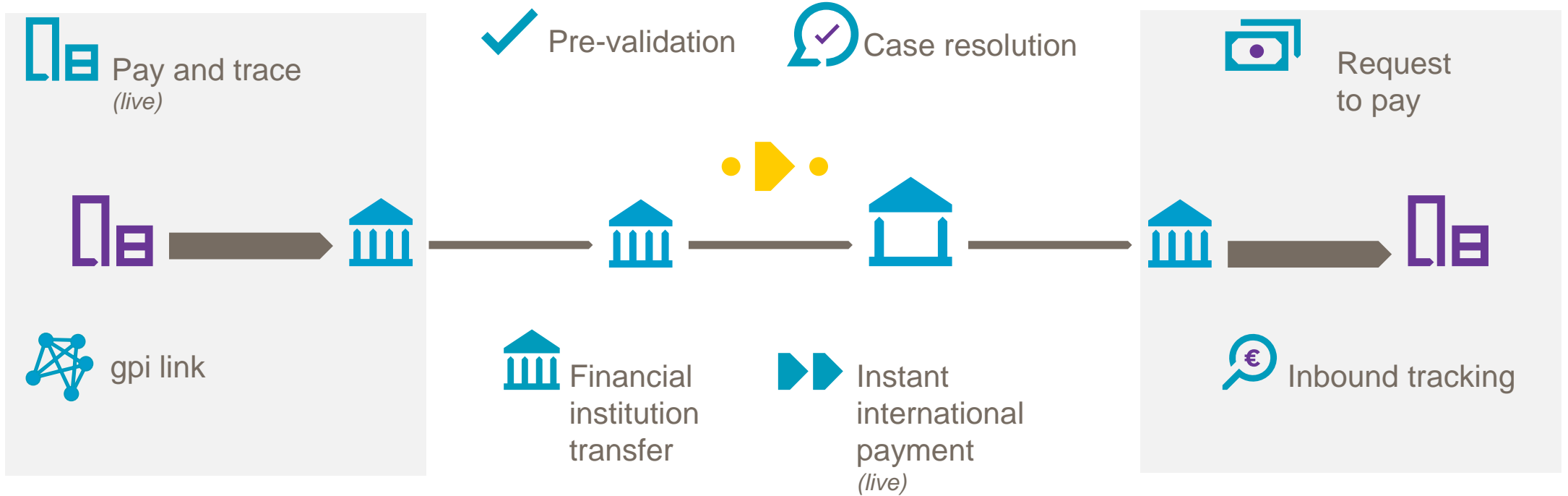
Cover payments



Stop and recall



Roadmap



Getting started with SWIFT gpi

1

Learn more on www.swift.com/gpi or on our SWIFTgpi iPad App

2

Contact us via swiftforbanks@swift.com or swiftforcorporates@swift.com



**Global
adoption**



**More
value**





www.swift.com