



OPERATIONS FORUM *Asia Pacific*

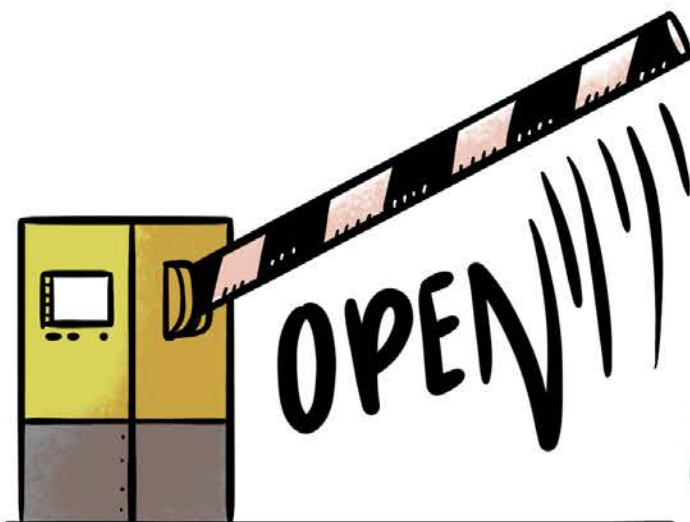
A VISION for the FUTURE of PAYMENTS

30 OCTOBER 2019



NTUC has a **NEW PRODUCT-INSURANCE** AGAINST RAINY DAY SURGE PRICING!

NEW PRODUCTS ARE BEING ENABLED BY SWIFT TECHNOLOGY!



THE SWIFT PLATFORM WILL BECOME A LOT MORE OPEN TO NON-TRADITIONAL THIRD-PARTY ORGANISATIONS



CO-OPERATION

CAN ONLY BENEFIT ALL PARTIES!



BUSINESS OWNERS ARE NOW DEMANDING INNOVATIONS AVAILABLE in P2P BANKING for THEIR B2B INTERACTIONS

INNOVATION
=
INVENTION
×
COMMERCIALISATION

INNOVATION COMES IN VARIOUS WAYS, MOSTLY OUT OF NECESSITY.



TRUST

BETWEEN FINTECH & BANK IS ACHIEVABLE!



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THE FUTURE of CROSS-BORDER PAYMENTS with SWIFT GPI

30 OCTOBER 2019

THE GPI ROADMAP



PRE-VALIDATION
*is THERE to MINIMISE
REJECTION & PAYMENT
FAILURE*



GPI INSTANT
NEAR REAL-TIME SPEED



GPI PAYMENTS
TRACKER TO
CONSOLIDATE
PAYMENTS *from*
DIFFERENT
BANKS!

**TAKING a SERVICE DESIGNED
in 1985 and UPDATING
it for 2020!**





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PANEL: SIGNIFICANCE of ISO 20022 to the FINANCIAL SERVICES INDUSTRY

**ISO 20022
STANDARDISES
how MESSAGES
are SENT &
RECEIVED**

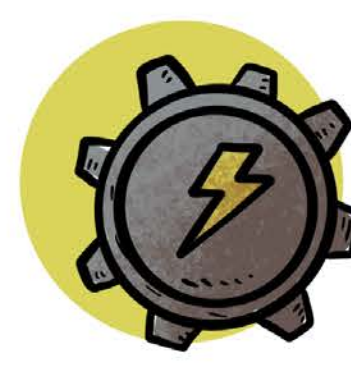
*e.g.
IN
APIs*



**IMPROVED
COMPLIANCE**



**NEW BUSINESS
OPPORTUNITIES**



**INCREASED
EFFICIENCIES**



**LONG-TERM
COST REDUCTIONS**

WHATEVER BENEFIT FROM ISO 20022 YOU ENVISION,
IMPLEMENT it in a LONG-TERM, SUSTAINABLE WAY!

the
COMPLEXITY
IS CHALLENGING
IN THE SHORT-
TERM, BUT
BENEFICIAL
in the
LONG-TERM!

**THE
LANGUAGE
of PAYMENTS**

WITH-
OUT
ISO 20022,
INDUSTRY WOULD
NOT HAVE DIRECTION
as to WHERE to GO!

ISO 20022 IS
FLEXIBLE, BUT
INTEROPERABILITY
WITH EXISTING
SYSTEMS

WILL ALWAYS
be a
CHALLENGE

**MOVING
TOWARDS
MACHINE-
READABLE
MESSAGES**



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ADOPTION of DLT and DEVELOPMENT of API in ASIA PACIFIC

**THE DOMAIN of
BUSINESS STANDARDS**
THE MEANING & CONTENT OF SHARED
DATA NEEDS TO BE AGREED UPON!

SWIFT has GROWN a SIGNIFICANT
API CAPABILITY ROOTED in OUR
CORE STRENGTH!



SWIFT'S APPROACH to APIs

MODELLING

PUBLISHING

CONSUMPTION

SWIFT
CONTENT

COMMUNITY
CONTENT





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THE END of
SUPPORT for



THOSE STILL ON IT SHOULD
MIGRATE! (PREFERABLY
to 7.4)

FOR THOSE WHO
USE ADK. DO ASK
for 7.4 COMPATIBLE!

THOSE ON



DON'T FORGET to

PATCH



ISO20022 IMPACT

RMA
BOOTSTRAP

BIC vs DN

TRANSLATION of
ISO20022
to MT

