



# Sanctions Screening webinar

September, 2020

# Agenda

- 1. How to reduce false positives**
- 2. Community practices**
- 3. Frequently Asked Questions**



# Sanctions Screening Today

8

years of market  
experience

900+

customers  
subscribed

169

countries  
covered

56

sanctions lists  
updated daily

250,000+

messages  
screened daily

99.99%

availability in  
2019



# How to contact us



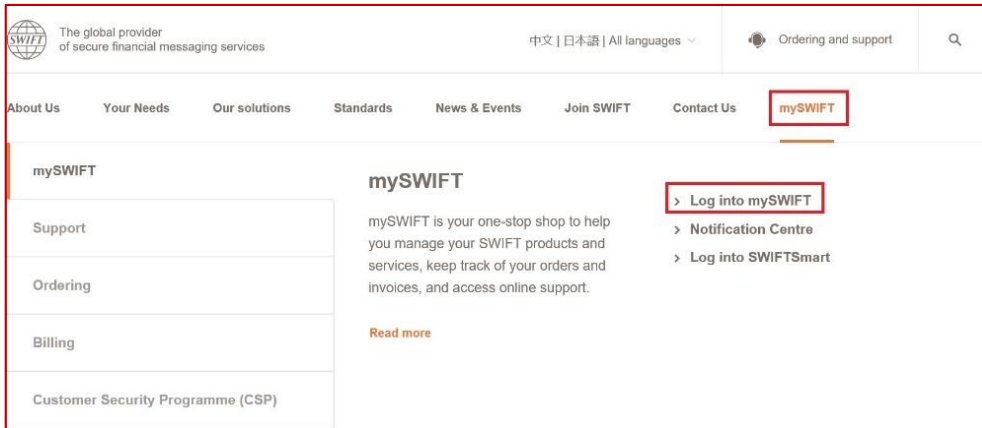
# Sanctions Screening | Where can I find help?

- Register on swift.com
- Profile with Access to support via Case Manager, phone.

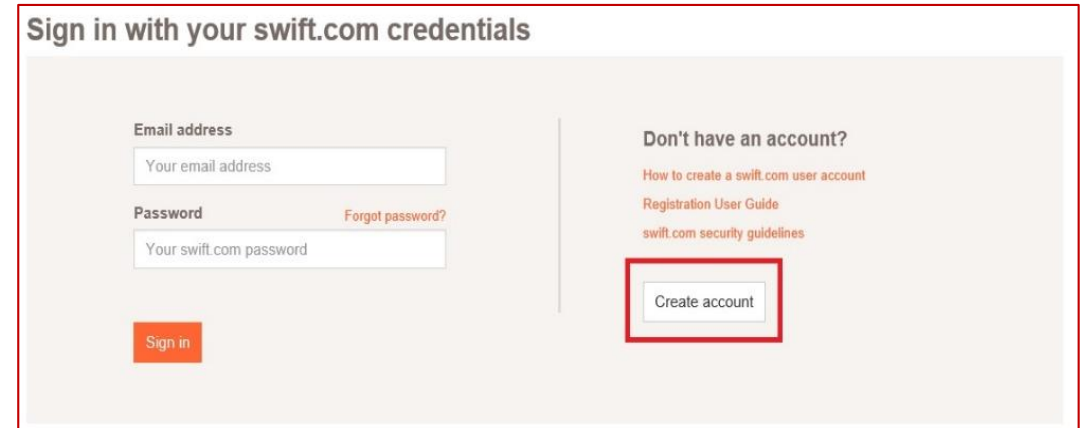
**Note: This is free of charge, all the customers can register on swift.com**

## How to register?

- Go to <https://www.swift.com/myswift> | mySWIFT | Log into mySWIFT | Create account



The screenshot shows the swift.com website. The top navigation bar includes the SWIFT logo, the tagline "The global provider of secure financial messaging services", language options (中文 | 日本語 | All languages), and "Ordering and support". The main navigation menu includes "About Us", "Your Needs", "Our solutions", "Standards", "News & Events", "Join SWIFT", "Contact Us", and "mySWIFT". The "mySWIFT" section is highlighted with a red box. Below the navigation, the "mySWIFT" section is displayed, featuring a sidebar with "mySWIFT", "Support", "Ordering", "Billing", and "Customer Security Programme (CSP)". The main content area for "mySWIFT" includes a description: "mySWIFT is your one-stop shop to help you manage your SWIFT products and services, keep track of your orders and invoices, and access online support." and a "Read more" link. A red box highlights the "Log into mySWIFT" link in the sidebar.



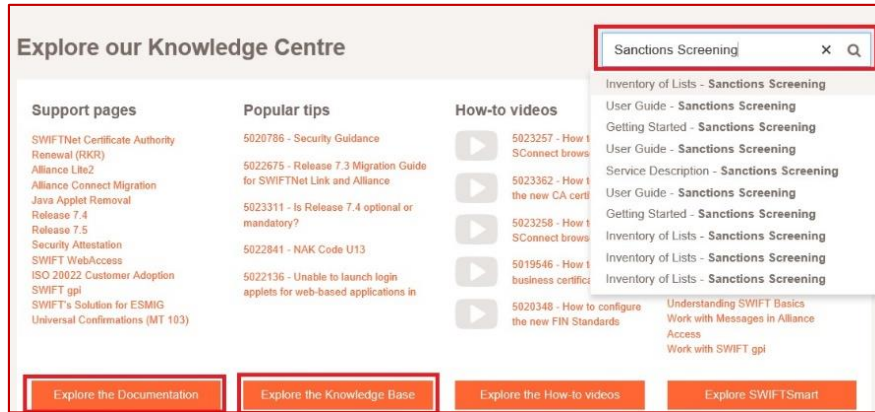
The screenshot shows the "Sign in with your swift.com credentials" page. It features two input fields: "Email address" (with placeholder "Your email address") and "Password" (with placeholder "Your swift.com password" and a "Forgot password?" link). Below the password field is a "Sign in" button. To the right, under the heading "Don't have an account?", there are links for "How to create a swift.com user account", "Registration User Guide", and "swift.com security guidelines". A red box highlights the "Create account" button.



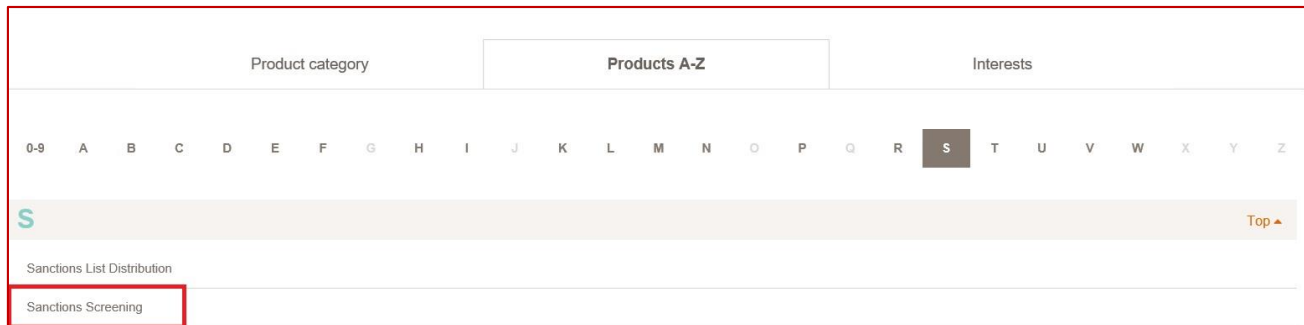
# Sanctions Screening | Where can I find help?

Self – Service: Sanctions Screening Documentation and Tips

- Log into Myswift : <https://www2.swift.com/myswift>
- Explore our Knowledge Centre | Explore the Documentation or Explore the Knowledge Base



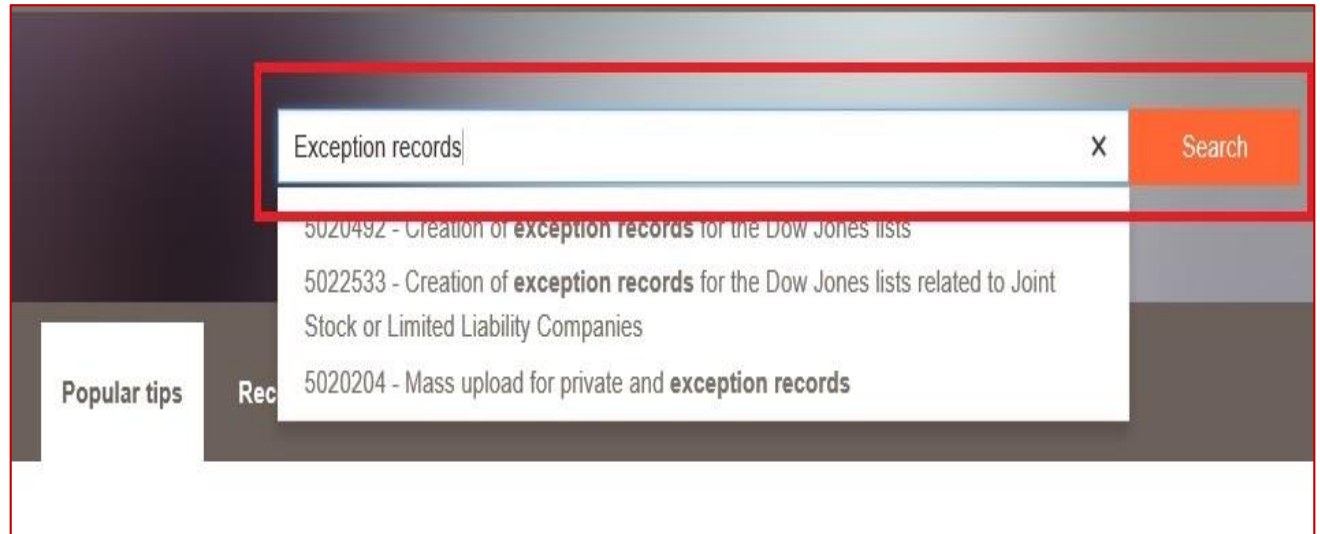
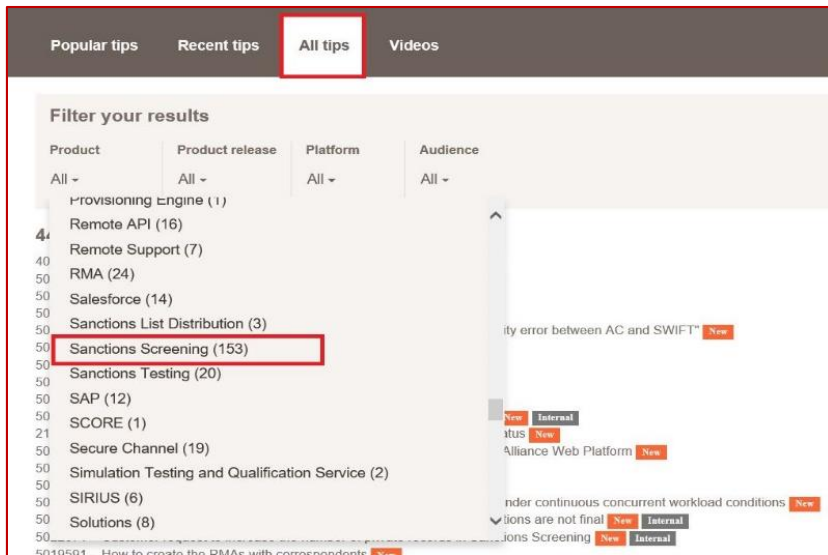
- The Sanctions Screening Service Documentation or Search all support content



# Sanctions Screening | Where can I find help?

Self – Service: Sanctions Screening Documentation and Tips

- Select Sanctions Screening Tips ( the Knowledge Base) or Search keyword/error word



# Sanctions Screening | Where can I find help?

Contact SWIFT Support via Case Manager (create a case):

- Log into myswift: <https://www2.swift.com/myswift/>
- Case Manager | Report a Support case

**Cases** [go to Case Manager](#)

Number	Subject	
My closed cases (4 out of 5 shown)		
11550144	SWIFT Test system Security Alert ; SWHQBEBB - SNL38755 - Unexpected files	Closed
11515751	Security Alert ; SWHQBEBB - SNL38755 - Unexpected files	Closed
11431541	Request VMware with Windows OS for testing purpose in the PRD VLAN	Closed
11191787	BECOEW42 & BECOEW43( Alliance Gateway using for Sanctions Screenin Service)	Closed

**Info**  
**Contact Support**  
The Case Manager is your main tool for communicating with SWIFT Support. If you require to contact us via phone, click on the button below.  
[Contact information](#)

[Home](#) | [SWHQBEBB](#) | [Logout](#)

Case Manager

[My Cases](#) | [Search](#) | [Report a Support case](#) | [Report a Consulting case](#) | [Help](#)

**New Customer Satisfaction Survey process**  
After a case is closed a **new simplified Customer Support Survey** request related to your case will be triggered. Filling in the survey will only take you **one minute**. Share your experience and enable us to improve our service towards you. Thank you!

Status:  Cases:  Institution:

Date:

Results (0-0 of 0)  records/page Page 0 of 0

Case	Status	Title	Reported By	Reporting Institution	Affecting	Created ↓	Last Upd.
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# Sanctions Screening | Where can I find help?

## Contact SWIFT Support by Phone

- Log into myswift: <https://www2.swift.com/myswift/>
- Contact Information | Telephone support

**Cases** go to Case Manager

Number	Subject	Status
My closed cases (4 out of 5 shown)		
11550144	SWIFT Test system Security Alert ; SWHQBEBB - SNL38755 - Unexpected files	Closed
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**Info**

### Contact Support

The Case Manager is your main tool for communicating with SWIFT Support. If you require to contact us via phone, click on the button below.

[Contact information](#)

**jiejuan zhao**  
jie-juan.zhao@swift.com

Institution name: SOCIETY FOR WORLDWIDE INTERBANK SWHQBEBB  
BIC: SWHQBEBB  
Customer number: 107376  
Support reg. number: 300718053 **My Support Packages**

[Edit your profile](#) [Logout](#)

### Online support

Users registered on swift.com with access rights to the Case Manager can receive 24-hour support. All our online support services are grouped under **mySWIFT**.

### Telephone support

Registered users with access to Support can also contact a regional support centre by telephone for urgent matters. You will need your Support registration number and case reference for identification – and a faster, more personalised service. You can find your registration number in **My profile**.

Europe	Tel: +31 71 582 2822
Hong Kong SAR	Tel: +852 2 852 8777
India	Tel: +91 0008004401795
United States	Tel: +1 540 825 6056
SWIFT Customer Support Centre for CREST	UK only: 0845 9645 648 - then choose option 2 Outside UK: +44 20 7849 0199



# Sanctions Screening | How to stay up to date?

## How to receive Sanctions Screening Operational status Notifications

- Log into myswift: <https://www2.swift.com/myswift/>
- User profile | Edit your profile | Notifications | Edit | Sanctions Screening

**jiejuan zhao**  
jie-juan.zhao@swift.com

Institution name: SOCIETY FOR WORLDWIDE INTERBANK  
BIC: SWHQBEBB  
Customer number: 107376  
Support reg. number: 300718053 [My Support Packages](#)

[Edit your profile](#) [Logout](#)

**MANAGE YOUR PROFILE**  
You are currently logged in as [jie-juan.zhao@swift.com](#) for (SWHQBEBB) SOCIETY FOR WORLDWIDE INTERBANK

Profiles **Personal Info** Search Users mySWIFT Online Help

**Personal Info** [Help ?](#)

Identity **Notifications** Newsletters

*On this page you may subscribe to operational service notifications. You may choose to subscribe to notifications by mail, SMS, or both. The telecommunications industry does not guarantee the delivery of SMS notifications. In turn SWIFT cannot guarantee that the notifications will be delivered, even after the best possible effort was made.*

[Edit](#)

Operational status notifications	Email	SMS
Alliance Cloud	None	None
<b>Sanctions Screening</b>	<b>None</b>	<b>None</b>
Target Instant Payment Settlement (TIPS)	All severities Service Issues Only None	None
Target2 for Securities		None
Test Operational status		None



# How to reduce false positives



## Sanctions Screening | False positive reduction

An **Alert** is made of one or more **Hits**.

Each **Hit** means there was a relevant similarity between a **listed entity** and a word or phrase in your message.

The **Hits** can be generated on similar listed entities as list like UN list are propagated in many country lists.

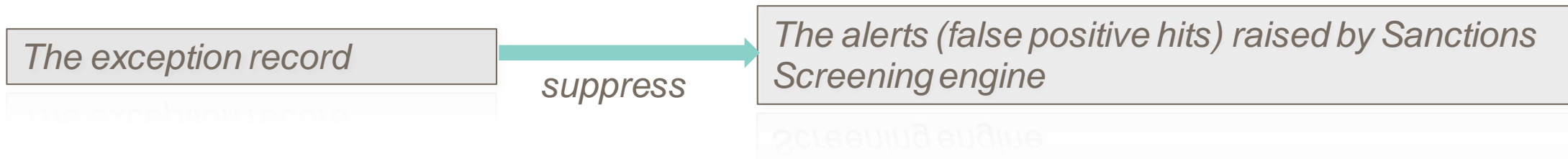
To reduce your false positive you may act

- Accurately at the level of an entity => Exception record
- Globally with rules => Hit reducing rule



## Sanctions Screening | Exception Record

### *What is Exception Record?*



*The creation of a exception record should remain exceptional.*

*Create exception records only when the overhead caused by recurring false positive hits is important.*



# Sanctions Screening | Exception Record

## *Useful and Effective Records*

- *An exception record must match an entry in a sanctions list based on Scope ID*
- *An exception record must match the message text with greater accuracy than the sanctions list entity does*



# Sanctions Screening | Exception Record

## How to Create a useful Exception Record?

Exit Home Full Screen

Live Messages History Messages Reports

Pass PENDING

Last Comment: Suspect(s) detected by OFAC- FILTER

10 hits (10 / 0)

Hit ID	Tag	Match
OFAC016415	50K	
OFAC016415	50K	
OFAC015161	50K	
OFAC015161	50K	
OFACZ79726	50K	
E8700	50K	

Info SSCRBEB4

Transaction ref Exception

Related ref

Sender ZYFTBEB0XXX

Receiver ZYFTBEB0XXX

Amount 0.45 USD

Created on 2020/08/14 07:58:53

Value date 2020/08/10

Origin OFAC Designation TCO Type Individual Priority 0

Name HASHIMOTO, HIROFUMI

Address

City/State

Country

Search codes

Passport

National ID

BIC codes

Synonyms Name More information

\* KANG, HONG-MUN

- KYO, HIROFUMI

City/State

Country

```
{1:F01ZYFTBEB0AXXX0194000437}
{2:I103ZYFTBEB0XXXXN}{3:{121:3d410b6a-ab7e-40ff-b76b-326c569dac86}}{4:
:20:Exception
:23B:CRED
:32A:200810USD0,45
:33B:USD0,45
:50K:CH234987665
Hong Kong Road
Hong Kong
China
:57D:SWHQBEBB
:59:/FR123456789123456789
Test Sanctions
:70:/RFB/SSCRBEB
:71A:SHA
-}{5:{CHK:D02DBFC4042E}{TNG:}
{MRF:2008140758442008142ZYFTBEB0AXXX0194000437}}
```

**Note:** Exception record must include in its scope all hit IDs against which a hit suppression is requested.



# Sanctions Screening | Exception Record

## How to Create a useful Exception Record?

- Most exception records using the Name field
- The Search Code can be used

Name	Search Code
<ul style="list-style-type: none"><li>• Fuzzy Matching</li><li>• Useful to add city and country</li></ul>	<ul style="list-style-type: none"><li>• Exact Matching</li><li>• At least 5 characters</li><li>• must not contain any punctuation character</li><li>• Allows to use wildcards</li></ul>

- Tip [5017682](#): Exception List usage guidelines





## Exceptions – Name field

### Case 1

The company “MELON LTDA.” is matching several times per day on “BANK OF NEW YORK **MELLON**”.

Create an exception with the following info:

**Reference:** MELON

**Name:** BANK OF NEW YORK MELLON

**Eliminate only IDs:** OFAC010097

### Case 2

Holborn Europa Raffinerie (AKA HER) is matching on all free text tags that contains “FAMILY SUPPORT FOR **HER** MOTHER”.

Create an exception for each string that raises a hit with the following info:

**Reference:** Her

**Name:** HER MOTHER

**Eliminate only IDs:** OFEO09875F EUEO09875F



# Sanctions Screening | Exception Record | Search Code field

## Generals

Applies string matching logic

Used when a code is involved

Can be used to discard a hit on an specific string

Do not add space character within the string

## Advanced usage

Wildcards can be used within exceptions

- \_ to replace a letter
- # to replace a digit
- ? to replace any character [A-Z] & [0-9]

Do not use a wildcard character as first character of a string and **never** use the \* character as wildcard



## Exceptions – Search code

### Case 3

:59F:/GB12**BARC**34567890 matches against  
BARC (DEPARTMENT OF ATOMIC ENERGY)

Create an exception with the following info:

**Reference:** BARC

**Search Code:** GB##BARC##

**Eliminate only IDs:** BIS0000129

### Case 4

:50K:/RO12**SOGE**12**728**90 matches against 7-28  
(North Korean vessel)

Create an exception with the following info:

**Reference:** 728

**Search Code:** 728?

**Eliminate only IDs:** OFAC023156



## Exceptions – Search code

### Case 5

**:72:PAY BY SEP 2020-09-30** matches against  
SEP SAFETY EQUIPMENT PROCUREMENT

Create an exception with the following info:

**Reference:** SEP

**Search Code:** SEP2#

**Eliminate only IDs:** SECO002046 UN00003573  
DFAT001048 THUN000405 SFMS000966  
NOR0000405 MOSF000405 BOE010451  
MFIR200045 NOR0002449 HKMA000405 F0501  
E5226

### Case 6

**:72:SWIFT MESSAGE** matches against صافيتا “saafitaa”  
(SAIran Cyberspace Security Industries Private Joint  
Stock Company)

Create an exception with the following info:

**Reference:** SWIFT

**Search Code:** SWIFT\_

**Eliminate only IDs:** EUEO4A0A41 OFEO4A0A41



## Exceptions – Name

### Case 7

**:59F:/GB12HSBC34567890**

**HONG KONG FINANCIAL CENTER**

matches against HONG, YONG CHIL

Create an exception with the following info:

**Reference:** HONG KONG

**Name:** HONG KONG

**CITY:** HONG KONG

**COUNTRY:** HONG KONG

**Eliminate only IDs:** E8700 NOR0003988 F1237

BOE013372 OFAC009340 OFAC016415



# Sanctions Screening | How to create exception Records

The screenshot displays a sanctions screening interface. On the left, a SWIFT message is shown with fields like 'Info', 'Sender', 'Receiver', 'Amount', 'Created on', and 'Value date'. The 'Info' field contains 'SSCRBEB4'. The 'Sender' and 'Receiver' fields contain 'ZYFTBEB0XXX'. The 'Amount' is '0.45 USD'. The 'Created on' date is '2020/08/14 07:58:53' and the 'Value date' is '2020/08/10'. The 'Origin' is 'OFAC', 'Designation' is 'TCO', 'Type' is 'Individual', and 'Priority' is '0'. The 'Name' field is 'HASHIMOTO, HIROFUMI'. The 'Address' field is empty. The 'City/State' field is empty. The 'Country' field is empty. The 'Search codes' field is empty. The 'Passport' field is empty. The 'National ID' field is empty. The 'BIC codes' field is empty. The 'Confidentiality' field is '0'. The 'Comment' field is empty. The 'Keywords' field is empty.

On the right, a list of hits is shown. The first hit is 'OFAC016415' with a 'Tag' of '50K'. The other hits are 'OFAC016415', 'OFAC015161', 'OFAC015161', 'OFACZ79726', and 'E8700', all with a 'Tag' of '50K'. The 'Last Comment' is 'Suspect(s) detected by OFAC-'. The 'FILTER' button is visible.

**Hong Kong** raises hits as Hong Kong matches on the synonym "KANG, HONG-MUN" which is an OFAC listed entity OFAC016415

Exception Record: Name = Hong Kong doesn't work to suppress those hits

Name = HONG KONG

City = HONG KONG

Country = CHN

AND Scope = E8700 NOR0003988 F1237 BOE013372 OFAC009340 OFAC016415



## Sanctions Screening | Exception Records

### Useful Tips :

- Tip [5017682](#): Exception List usage guidelines
- Tip [5020492](#): Creation of exception records for the Dow Jones lists
- Tip [5022533](#): Creation of exception records for the Dow Jones lists related to Joint Stock or Limited Liability Companies
- Tip [5020332](#) : Chinese transliteration principles in Sanctions Screening
- Tip [5020829](#) : How to avoid embargo hits on my own country
- Tip [5024229](#) : Most Common Exception Records for the Public sanctions lists



## Sanctions Screening | Exception Records

- To determine the names or strings are causing many hits, you can download Weekly Screening Report in xml format to analyze.
- TIP [5020966](#) : How to export the report into an Excel file
- Tuning Service of Sanctions Screening, an onsite service for existing Sanctions Screening clients with high false positive rate.

**Don't forget to publish Exception List !**





## Sanctions Screening | Hit Reducing Rules (HRR)

*What are the Hit Reducing Rules (HRR)?*



- Before opting to activate one or more hit reducing rules, the customer must carefully assess whether such rule(s) fit its own regulatory and compliance requirements.
- The hit reducing rules are an optional feature, and the customer remains solely responsible for its decision to use it or not.

# Sanctions Screening | Hit Reducing Rules (HRR)

*What are the Hit Reducing Rules (HRR)?*

Each rule comes in two versions for the “effect”:

## **Suppress or Non-blocking:**

- Suppress: when a “suppress” version of a rule is selected hits matching the rule condition will be completely suppressed\*.
- Non-blocking: when a “Non-blocking” version of a rule is selected hits matching the rule condition will be flagged as “non-blocking”.



# Sanctions Screening | Hit Reducing Rules (HRR)

*What are the Hit Reducing Rules (HRR)?*

There are two versions for the “Sanctions Screening Option”:

## Copy vs Connector:

- **Copy:** applies to traffic from customers using Sanctions Screening copy option. This was the only option available until Jan 2015.
- **Connector:** applies to traffic from customers using Sanctions Screening connector.



# Sanctions Screening | Hit Reducing Rules (HRR)

*What are the Hit Reducing Rules (HRR)?*

Two Examples of Vessels rules:

Many vessels names are also common names or first names (Maria, Christina, Salim...) and generate a large number of false positives.

- **Vessel – Payments:** This rule affects hits against vessels in most payments messages if the hit appears in any field except 70 or 72.
- **Vessel – Trade:** This rule affects hits against vessels in many trade messages, if the hit appears in any field except 46A, 77J and 72.



# Sanctions Screening | How to activate Hit Reducing Rules (HRR)

Live Messages History Messages Reports Audit Administration

Hit Reducing Rules Management

All HRR Reducing Rules

Reference	Name	Description	Active	Business unit
SVNDCN	SEPA Vessel - non-blocking - Connector	Sets hits on vessels to non-blocking for the pacs.008 SEPA messages if the hit appears in fields 70...		SSCRBEB4
SYFUCN	SEPA Vessel - SUPPRESS - Connector	Suppress hits on vessels for the pacs.008 SEPA messages if the hit appears in fields 70...		SSCRBEB4
VFNBICN	Vessel FX and commodities - non-blocking - Connector	Sets hits on vessels to non-blocking for any messages in FIN category 3 or 6, regardless of the fe...		SSCRBEB4
VFNBICP	Vessel FX and commodities - non-blocking - Copy	Sets hits on vessels to non-blocking for any messages in FIN category 3 or 6, regardless of the fe...		SSCRBEB4
VFSUCN	Vessel FX and commodities - SUPPRESS - Connector	Suppress hits on vessels for any messages in FIN category 3 or 6, regardless of the field it appears...		SSCRBEB4
VFSUCP	Vessel FX and commodities - SUPPRESS - Copy	Suppress hits on vessels for any messages in FIN category 3 or 6, regardless of the field it appears...		SSCRBEB4
VPNBICN	Vessel payment - non-blocking - Connector	Sets hits on vessels to non-blocking for the following payment messages: 101, 102, 102 STP, 103, 103...		SSCRBEB4
VPNBICP	Vessel payment - non-blocking - Copy	Sets hits on vessels to non-blocking for the following payment messages: 101, 102, 102 STP, 103, 103...	<input checked="" type="checkbox"/>	SSCRBEB4
VPSUCN	Vessel payment - SUPPRESS - Connector	Suppress hits on vessels for the following payment messages: 101, 102, 102 STP, 103, 103 STP, 103 RE...		SSCRBEB4
VPSUCP	Vessel payment - SUPPRESS - Copy	Suppress hits on vessels for the following payment messages: 101, 102, 102 STP, 103, 103 STP, 103 RE...		SSCRBEB4
VSNBICN	Vessel securities - non-blocking - Connector	Sets hits on vessels to non-blocking for any messages in FIN category 5, regardless of the field it ...		SSCRBEB4
VSNBICP	Vessel securities - non-blocking - Copy	Sets hits on vessels to non-blocking for any messages in FIN category 5, regardless of the field it ...		SSCRBEB4
VSNUCN	Vessel securities - SUPPRESS - Connector	Suppress hits on vessels for any messages in FIN category 5, regardless of the field it appears in ...		SSCRBEB4
VSNUCP	Vessel securities - SUPPRESS - Copy	Suppress hits on vessels for any messages in FIN category 5, regardless of the field it appears in ...		SSCRBEB4
VTNBICN	Vessel trade - non-blocking - Connector	Sets hits on vessels to non-blocking for the following trade messages: 400, 410, 412, 700, 710, 720...		SSCRBEB4
VTNBICP	Vessel trade - non-blocking - Copy	Sets hits on vessels to non-blocking for the following trade messages: 400, 410, 412, 700, 710, 720...		SSCRBEB4

Live Messages History Messages Reports

Pass PENDING

Last Comment: Suspect(s) detected by OFAC: FILTER

3 hits (2 / 1)

Hit ID	Tag	Match
PVC1045924	20	
PVC1045924	59	
OFAC027433	50K	

Info: SSCRBEB4

Transaction ref: Test Exception

Related ref:

Sender: ZVFTBES00XX

Receiver: ZVFTBES00XX

Amount: 0.45 USD

Created on: 2020/08/10 15:58:29

Value date: 2020/08/10

Origin: OFAC

Designation: VESSEL

Type: Vessel

Priority: 0

Name: PETION

Address:

City/State:

Country:

Search codes:

Passport:

National ID: 929568

BIC codes:

Confidentiality: 0

Comment: +THE HIT HAS BEEN REQUALIFIED TO NON-BLOCKING BY THE RULE VPNBICP - VESSEL PAYMENT - NON-BLOCKING - COPY+

Keywords:

**PETION** raises a hit against OFAC027433 type Vessel.

The name PETION is a Vessel which raises a hit against OFAC027433 type Vessel. the HRR VPNBICP change this blocking hit to non-blocking (green color) because PETION :

- is a Vessel
- appears in the Message Type 103
- Does not appears in the field 70 and 72

In the **comment field**, it mentions the details as “+THE HIT HAS BEEN REQUALIFIED TO NON-BLOCKING BY THE RULE VPNBICP - VESSEL PAYMENT - NON-BLOCKING - COPY+”



## Sanctions Screening | Exception List and Hit Reducing Rules (HRR)

- Always **Test** the Exception record in the Test & Training environment
- Always **Test** the Reducing Rules in the Test & Training environment
- Use the “**Non-blocking**” version of the Hit Reducing Rules to see the hits that are affected
- [Hit Reducing Rules User Guide](#)
- [Sanctions Screening User Guide](#)



# Screening & community practices



## Screening & community practices

SWIFT has launched a financial crime initiative across our community of users to collect feedback and improve customer experience.

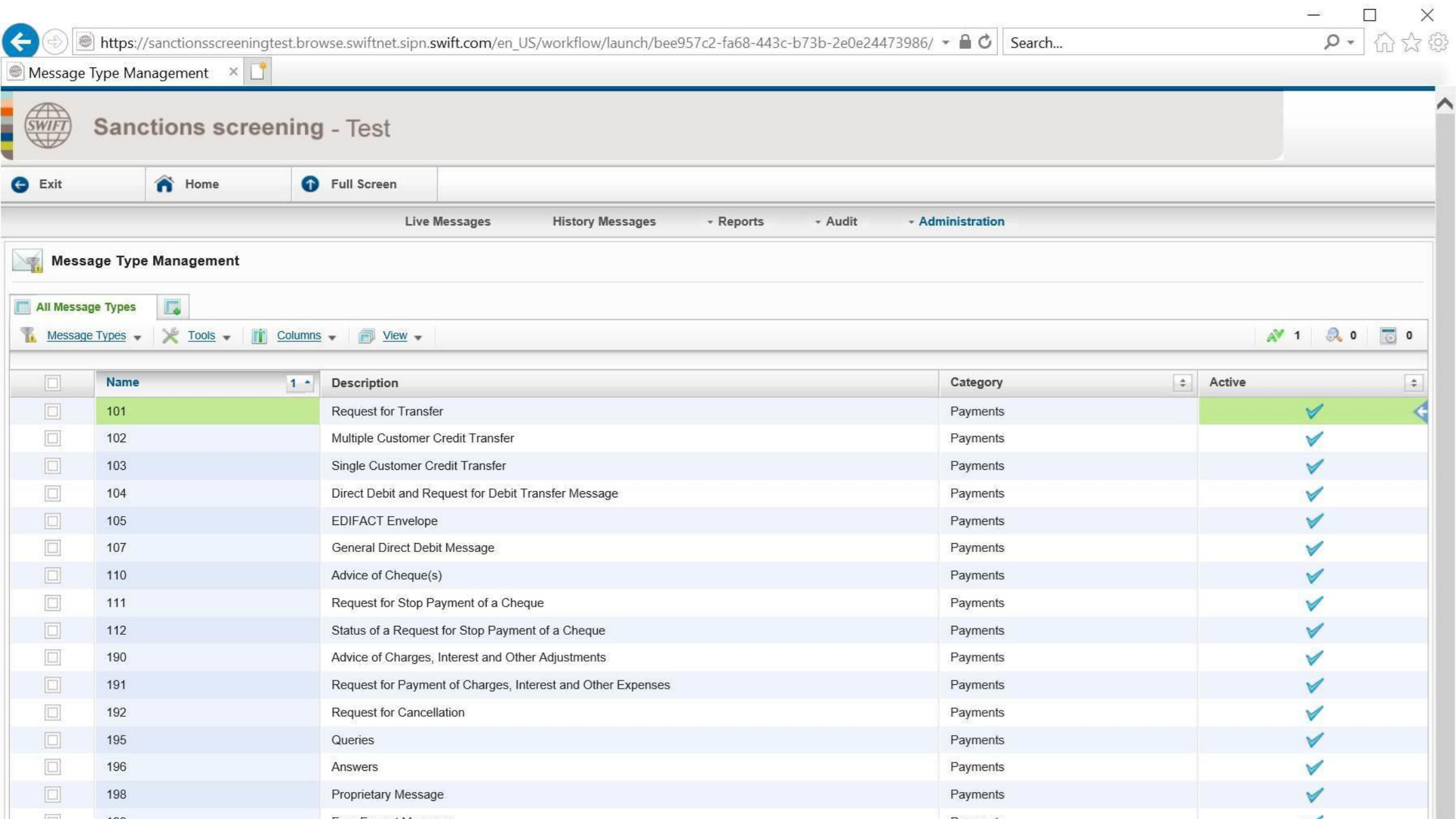
The focus was primarily on:

- ***Sanctions List selection:*** Determine which sanctions related lists are relevant for screening. This includes regulatory lists, for example OFAC, EU as well as other lists to comply with regulatory requirements.
- ***Message selection:*** Understanding more around cross border transactions or trade related products.

This will provide guidance to FIs as they assess the effectiveness of their sanctions screening controls, whether automated, manual or both.







Message Type Management

All Message Types

Message Types Tools Columns View

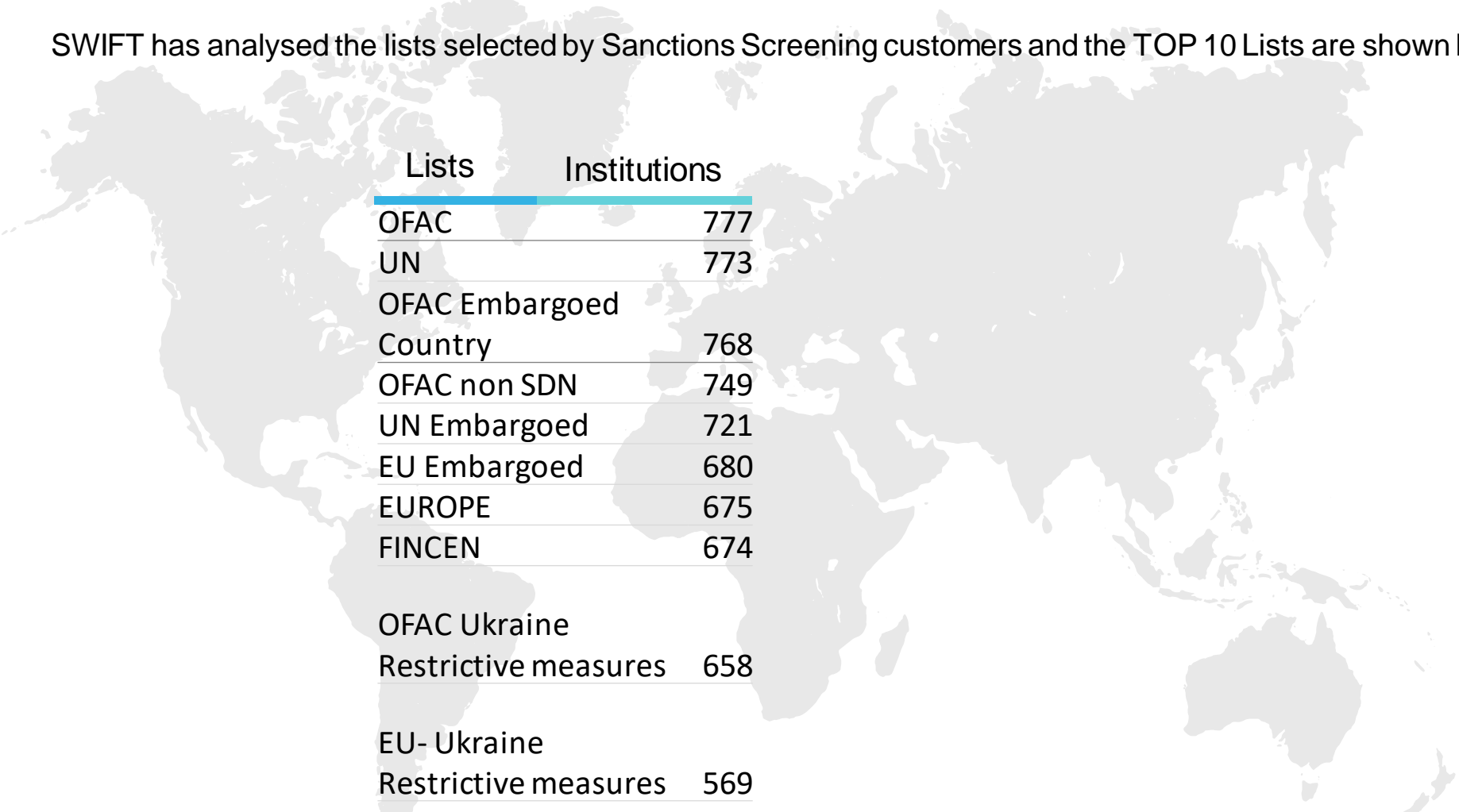
1 0 0

<input type="checkbox"/>	Name	Description	Category	Active
<input type="checkbox"/>	101	Request for Transfer	Payments	<input checked="" type="checkbox"/>
<input type="checkbox"/>	102	Multiple Customer Credit Transfer	Payments	<input checked="" type="checkbox"/>
<input type="checkbox"/>	103	Single Customer Credit Transfer	Payments	<input checked="" type="checkbox"/>
<input type="checkbox"/>	104	Direct Debit and Request for Debit Transfer Message	Payments	<input checked="" type="checkbox"/>
<input type="checkbox"/>	105	EDIFACT Envelope	Payments	<input checked="" type="checkbox"/>
<input type="checkbox"/>	107	General Direct Debit Message	Payments	<input checked="" type="checkbox"/>
<input type="checkbox"/>	110	Advice of Cheque(s)	Payments	<input checked="" type="checkbox"/>
<input type="checkbox"/>	111	Request for Stop Payment of a Cheque	Payments	<input checked="" type="checkbox"/>
<input type="checkbox"/>	112	Status of a Request for Stop Payment of a Cheque	Payments	<input checked="" type="checkbox"/>
<input type="checkbox"/>	190	Advice of Charges, Interest and Other Adjustments	Payments	<input checked="" type="checkbox"/>
<input type="checkbox"/>	191	Request for Payment of Charges, Interest and Other Expenses	Payments	<input checked="" type="checkbox"/>
<input type="checkbox"/>	192	Request for Cancellation	Payments	<input checked="" type="checkbox"/>
<input type="checkbox"/>	195	Queries	Payments	<input checked="" type="checkbox"/>
<input type="checkbox"/>	196	Answers	Payments	<input checked="" type="checkbox"/>
<input type="checkbox"/>	198	Proprietary Message	Payments	<input checked="" type="checkbox"/>

Name	Active	Mode			
Australia - Australian National Security - Terrorist Organizations list	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
Australia - Department of Foreign Affairs and Trade	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
Australia - DFAT Autonomous Sanctions Specification List	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
Australia - DFAT Countries Embargoes	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
Belgium - Belgian National Terrorism	<input checked="" type="checkbox"/>	<input type="radio"/>	Non-Blocking	<input checked="" type="radio"/>	Blocking
Canada - FAIT Countries Embargoes	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
Canada - Foreign Affairs and International Trade	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
Canada - Office of the Superintendent of Financial Institutions	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
EU - EUROPE Countries Embargoes	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
EU - EUROPE others (non-Ukraine) Enrichments	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
EU - EUROPE Ukraine Restrictive measures	<input checked="" type="checkbox"/>	<input type="radio"/>	Non-Blocking	<input checked="" type="radio"/>	Blocking
EU - EUROPE Ukraine-related Enrichments	<input checked="" type="checkbox"/>	<input type="radio"/>	Non-Blocking	<input checked="" type="radio"/>	Blocking
EU - European Official Journal	<input checked="" type="checkbox"/>	<input type="radio"/>	Non-Blocking	<input checked="" type="radio"/>	Blocking
France - Journal Officiel français	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
Hong Kong - HKMA Countries Embargoes	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
Hong Kong - Hong Kong Monetary Authority	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
India - Indian Ministry of Home Affairs list	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
Japan - Ministry of Finance	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
JAPAN - MOF special measures	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
Netherlands - Frozen Assets List - Dutch Government	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
New Zealand - New Zealand Police	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
New Zealand - New Zealand Police TSA	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
Norway - Ministry of Foreign Affairs (NO:UD) Countries Embargoes	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
Norway - Ministry of Foreign Affairs (NO:UD) Sanctions List	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking
Norway - Ministry of Foreign Affairs (NO:UD) UN List	<input checked="" type="checkbox"/>	<input checked="" type="radio"/>	Non-Blocking	<input type="radio"/>	Blocking

# SSS community best practice- Top 10 Lists screened

SWIFT has analysed the lists selected by Sanctions Screening customers and the TOP 10 Lists are shown below:



Lists	Institutions
OFAC	777
UN	773
OFAC Embargoed Country	768
OFAC non SDN	749
UN Embargoed	721
EU Embargoed	680
EUROPE	675
FINCEN	674
OFAC Ukraine Restrictive measures	658
EU- Ukraine Restrictive measures	569



# SSS community best practice- Top Messages types screened (Part1)

SWIFT has analysed the message types selected by Sanctions Screening customers and the most selected under each category are shown below:

Customer Payments and Cheques types	Financial Institution Transfers	Treasury Markets - Foreign Exchange, Money Markets and Derivatives	Collections and Cash Letters
<ul style="list-style-type: none"> <li>• MT103 Single Customer Credit Transfer</li> <li>• MT 199 Free Format Message</li> <li>• MT 198 Proprietary Message</li> <li>• MT 191 Request for Payment of Charges, Interest and Other Expenses</li> <li>• MT 101 Request for Transfer</li> <li>• MT 190 Advice of Charges, Interest and Other Adjustments</li> <li>• MT 196 Answers</li> <li>• MT 195 Queries</li> </ul>	<ul style="list-style-type: none"> <li>• MT202COV General Financial Institution Transfer</li> <li>• MT 210 Notice to Receive</li> <li>• MT 202 General Financial Institution Transfer</li> <li>• MT 200 Financial Institution Transfer for its Own Account</li> <li>• MT 298 Proprietary Message</li> <li>• MT 299 Free Format Message</li> <li>• MT 204 Financial Markets Direct Debit Message</li> <li>• MT 292 Request for Cancellation</li> </ul>	<ul style="list-style-type: none"> <li>• MT 300 Foreign Exchange Confirmation</li> <li>• MT 320 Fixed Loan/Deposit Confirmation</li> <li>• MT 306 Foreign Currency Option Confirmation</li> <li>• MT 362 Interest Rate Reset/Advice of Payment</li> <li>• MT 304 Advice/Instruction of a Third Party Deal</li> <li>• MT 305 Foreign Currency Option Confirmation</li> <li>• MT 360 Single Currency Interest Rate Derivative Confirmation</li> </ul>	<ul style="list-style-type: none"> <li>• MT 420 Tracer</li> <li>• MT 410 Acknowledgement</li> <li>• MT 412 Advice of Acceptance</li> <li>• MT 416 Advice of Non-Payment/Non-Acceptance</li> <li>• MT 420 Tracer</li> <li>• MT 422 Advice of Fate and Request for Instructions</li> <li>• MT 430 Amendment of Instructions</li> </ul>



# SSS community best practice- Top Messages types screened (Part2)

SWIFT has analysed the message types selected by Sanctions Screening customers and the most selected under each category are shown below:

Securities Markets	Treasury Markets - Commodities	Documentary Credits and Guarantees/Standby Letters of Credit	Cash Management and Customer Status
<ul style="list-style-type: none"> <li>• MT 543 Deliver Against Payment</li> <li>• MT 541 Receive Against Payment</li> <li>• MT 542 Deliver Free</li> <li>• MT 544 Receive Free Confirmation</li> <li>• MT 599 Free Format Message</li> <li>• MT 548 Settlement Status and Processing Advice</li> <li>• MT 519 Modification of Client Details</li> </ul>	<ul style="list-style-type: none"> <li>• MT 600 Commodity Trade Confirmation</li> <li>• MT 600 Commodity Trade Confirmation</li> <li>• MT 607 Commodity Credit Advice</li> <li>• MT 699 Free Format Message</li> </ul>	<ul style="list-style-type: none"> <li>• MT 799 Free Format Message</li> <li>• MT 700 Issue of a Documentary Credit</li> <li>• MT 730 Acknowledgement</li> <li>• MT 754 Advice of Payment/Acceptance/Negotiation</li> <li>• MT 734 Advice of Refusal</li> <li>• MT 756 Advice of Reimbursement or Payment</li> <li>• MT 752 Authorisation to Pay, Accept or Negotiate</li> <li>• MT 760 Guarantee/Standby Letter of Credit</li> <li>• MT 740 Authorisation to Reimburse</li> </ul>	<ul style="list-style-type: none"> <li>• MT 910 Confirmation of Credit</li> <li>• MT 999 Free Format Message</li> <li>• MT 900 Confirmation of Debit</li> <li>• MT 950 Statement Message</li> <li>• MT 940 Customer Statement Message</li> <li>• MT 998 Proprietary Message</li> <li>• MT 996 Answers</li> </ul>



# Key takeaways

List selection	Message types
<ul style="list-style-type: none"><li>• SWIFT provides 56 Sanctions lists, institutions DO NOT have to select all of them.</li><li>• List selection depends on the institution policy and risk appetite. So you only need to screen those lists relevant to your business and your key regulatory area of concerns.</li><li>• List selection varies, depends on the type of data being screened or if transactions are domestic or cross-border.</li><li>• FIs should consider the impact that the introduction of new lists and terms, as it could generate significant alert volumes, or spikes, or operational risk.</li></ul>	<ul style="list-style-type: none"><li>• SWIFT provides all message types for screening (excepting CAT 5)</li><li>• Institutions DO NOT have to select them all</li><li>• Message types selection depends on institution policy and risk appetite. So you need to select those messages relevant to your business.</li><li>• Changes to your business model eg: taking on trade finance business will require you to assess the CAT 4 &amp; 7 messages.</li><li>• FIs should consider the impact that the introduction of new messages terms, as it could generate significant alert volumes, or spikes, or operational risk.</li></ul>



**Note:** For information on reducing false positives using Hit reducing rules and exceptions will be covered on a separate webinar.

## Conclusion

In summary, financial institutions should have a comprehensive sanctions screening control framework as part of their risk based approach to comply with regulatory requirements and legal obligations in the jurisdiction they operate in.

To do this, FIs usually conduct an annual review to assess the effectiveness of Sanctions Screening Controls, this includes items as :

- Review of the messages selected to align with their risk appetite and business model.
- Review of regulatory lists to determine if anything has changed with the jurisdiction they operate with, to see if they need to change their selection accordingly.
- Determine a mechanism to document systematic approach to screening, that aligns with their risk appetite.
- Ensure regular end-to-end risk event management trainings.
- Review effectiveness and efficiency of the sanctions screening framework to ensure it still complies to your policy.

It is essential that, this is implemented and maintained as part of a wider set of financial crime compliance controls and within the risk appetite of the FI.









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