



October edition

SWIFT gpi newsflash

Exclusively for gpi
Application Providers

Services and initiatives dashboard

Services	Status
Services for financial institutions	
Customer credit transfers	LIVE
Cover payments	LIVE
Instant payments	LIVE (Use case 1)
	PILOT (Use case 2)
Financial institution transfers	LIVE (service v1 – Tracking only)
	EARLY ADOPTERS (service v2 with SLA/Rulebook)
SWIFT initiative for low value payments	Pilot
Services for corporates	
Pay and trace	LIVE
Inbound tracking	LIVE
Corporate-to-bank APIs	IN DESIGN
Services to reduce friction	
Case resolution	LIVE
Stop and recall	LIVE
Pre-validation	CONTROLLED LIVE (Beneficiary account verification)
	IN DEVELOPMENT (Payment validation)
	IN DESIGN (Fee prediction)
Universal Confirmations program	
Basic Tracker	LIVE
Batch confirmations	LIVE
gpi and ISO 20022 program	Rulebook available

Universal gpi adoption

New joiners

4,140+ financial institutions have now signed up to SWIFT gpi. New joiners since our last newsflash include Anadolubank, Bank Asia, Bank of Jordan, Banque Nationale D'Investissement, Banque Saudi Fransi, Baosteel Group Finance, Brac Bank, Busan Bank, Dhaka Bank Limited, Faisal Islamic Bank of Egypt Fidelity Bank, ITAU Unibanco, Pan Asia Banking Corporation, Prime Bank, T Bank, The City Bank Limited, The Premier Bank Limited.

To see the full list of gpi members, check out our member section on swift.com/gpi.

Live services - Facts and figures

More than **1,085** gpi members are live today with gpi customer credit transfers, covering 150 of the world's 180 currencies. Every day more than one million cross-border payments, worth some \$300 bn across 2,260+ country corridors are sent over gpi.

Since our last Newsletter in September the following gpi members have gone live: Banco Comercial Portugues, Banco Improsa, Banco Inbursa, Banesco, Bank of Zhangjiakou Co., Fulton Bank, GCB Bank Limited, Jiangsu Rudong Rural Commercial Bank, Longjiang Bank Corporation, Shanxi Yaodu Rural Commercial Bank, The Hiroshima Bank, The Juroko Bank, The Kyoto Shinkin Bank, The Yamanashi Chuo Bank, U.S. Bank.

780+ gpi members are now actively using our **gpi cover payments** service resulting in 74% of all SWIFT cover payments sent as gpi on a daily basis. With respect to the **gpi stop and recall** service, over 190 gpi members are successfully sending stop and recall requests to the Tracker.

Universal confirmations – Last chance to start confirming before deadline

The Universal Confirmations deadline may be just weeks away, but there's still time to make sure that all your clients are ready to start confirming all incoming MT 103 instructions within 2 business days.

Our Basic Tracker tool is there to help for BICs not enabled on the gpi service. It's free, it's easy to get set up and allows your clients to confirm your payments in a seamless way, with the added benefit of payment search and tracking features at their fingertips. You can find out more on swift.com/basictracker.

Ahead of the 22 November deadline, you should also consider that your clients will soon start receiving MT 199 or API notifications from non-gpi banks.

Those confirmations will have the same format as a gpi confirmation (including Service Identifier Type=001). However, they must also be ready to receive confirmations with fewer data elements, as the mandatory data elements for Universal Confirmations are less stringent than the typical gpi requirements (for example, providing details on deducts in payment confirmations are not mandatory for non-gpi banks).

Your client's Universal Confirmations score does not impact their gpi Quality Index, but measures all incoming MT 103s for all 8-character BICs. They can see their current score in their Observer Insights & Analytics dashboards.

Portfolio evolution

gpi instant – Successful pilot with UK Faster Payments Service

A pilot to integrate SWIFT gpi instant, our cross-border instant payments offering, into the UK Faster Payments Service has shown the possibility to clear and settle cross-border payments with UK financial institutions instantly.

The successful pilot, which involved banks including Lloyds Banking Group, Barclays, Commonwealth Bank of Australia, DBS, Wells Fargo and BBVA, saw over 40 instant cross-border payments sent to a UK beneficiary with confirmation of credit, all relevant cross-border compliance validations and funds available in seconds.

The project builds on the successful proof of concepts run with SWIFT and market infrastructures in Singapore, Australia and in Europe over the past two years. Watch the [SIBOS TV session](#) for more information on the pilot.

gpi for corporates – Compatibility label for application providers

After the launch of the gpi for Corporates compatibility label, we are pleased to announce that a second application provider, FIS, has received the compatibility label for both gpi pay and trace and gpi inbound tracking. This means that, they are a qualified application provider, ready to provide their customers with both capabilities.

We look forward to continue welcoming application providers who retrieve their label.

Financial institution transfers – Live in November

After a successful Early Adopters phase, driven by 16 participating gpi members, the gpi financial institution transfers version 2 will move into general availability on 23 November 2020.

Interested financial institutions can join the service either in a full Rulebook implementation mode or through the adoption of the “Try and Implement” program (only for gpi members) which will be available for one year starting as from the live date.

For more information don't hesitate to reach out to swiftforproviders@swift.com.

Key Operational News

The next generation of API connectivity

SWIFT has developed a new generation of API connectivity options for gpi members: the SWIFT Microgateway and SWIFT Software Developer Kit (SDK). Both solutions offer gpi members flexible and cost-effective access to all current and future APIs hosted on our platform.

Phasing-out the gpi Connector

Since its launch, the gpi Connector has become a highly successful API connectivity offering, used to make almost one billion API calls in 2019. Yet, the gpi Connector has certain important limitations. The Connector, lacks the scalability required for the future growth of our API channel. The solution also cannot be used to access the full range of API services available on SWIFT.

With the Microgateway and SDK now available free-of-charge to all gpi and non-gpi customers, SWIFT will start to phase-out support for the gpi Connector. Both the SDK and MicroGateway support gpi APIs v2, v3 and v4, other products and future versions of APIs in line with the product roadmap. As such, the gpi Connector will be decommissioned in November 2021, and APIs will not be available for consumption using the Connector in either the test & training, or live environments.

Note: gpi API v2 will be out of support on 30 April 2021 (see [release timeline](#)).

Migration:

We envisage a number of options for your gpi customers migrating away from the gpi Connector to the SDK or Microgateway.

For further information about the gpi Connector migration, customers shall contact their SWIFT account manager or visit <https://developer.swift.com> for more information on the SDK and Microgateway.

ISO 20022 - New Advance Info Rulebook available now

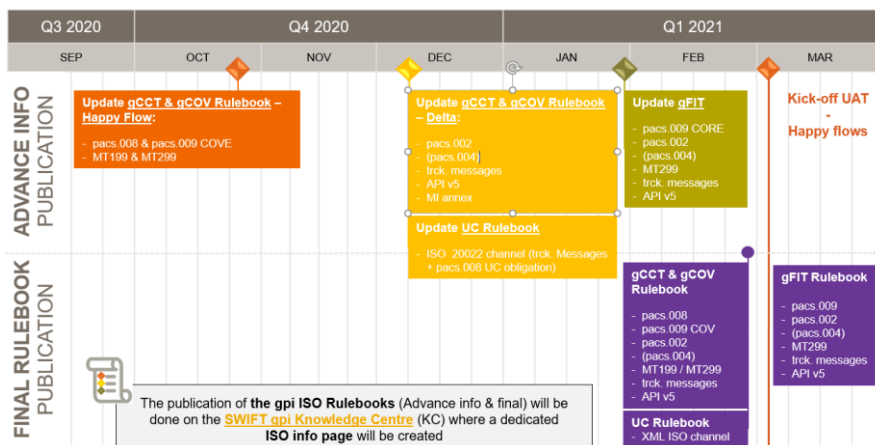
As communicated earlier this week, we want to remind that we've published in the [Knowledge Center](#) the 1st version of the Advance Info Rulebook. In regards to the gpi ISO 20022 migration, this rulebook provides you with the rules and specification changes for gCCT and gCOV services - to be implemented in Live mode as from November 2021.

In summary, this 1st rulebook on the “happy flows”, specifically on pacs.008 and pacs.009 COVE. A 2nd version of the Advance Information Rulebook, will become available in December 2020 including (but not limited to) specifications on the “non-happy flows” as well as user-to-tracker / tracker-to-user ISO Tracker confirmations Usage Guidelines for these services.

Keep in mind that some changes relate to both FIN and ISO 20022 payment flows thus apply to all gpi members as from November 2021.

Find below an overview of the different gpi ISO deliverables that will become available on the Knowledge Center in the coming months:

ISO 20022 migration – Customer documentation (gpi services / UC)



Lastly, we will host a dedicated information session on Wednesday, November 25. Check out the member and communications section to register for this session.

Member engagement and communications

Sibos recap – Playback any session

We can say that although we were not able to enjoy the usual physical interactions during Sibos week, it was a virtual success, and it was great to see several familiar faces throughout the sessions. We would like to thank all of you who have contributed to our sessions, joined and supported us throughout the event.

If you were not able to tune in, don't hesitate to check out the recordings:

Session type	Session title	Recording Link
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Conference Sessions	Central bank digital currencies: Ready for global take-off?	Replay here
Big Issue debate	Cross-border payments: What role for the banks in 2025?	Replay here
SWIFT@Sibos	Universal confirmations: The final countdown	Replay here
	Making low-value cross-border payments simple	Replay here
Sibos TV	Reducing friction in cross-border payments	Replay here
	Gpi for Corporates	Replay here
	Gpi instant payments – UK FAST Pilot	Replay here

Furthermore, as Sibos will continue to hold sessions each month, we would like to invite you to tune into our session on - Reducing friction in cross border payments - which will be broadcasted on November 10th from 16:30 – 17:30 CET. Check out the programme [here](#).

Don't miss out on listening into what the industry peers say about how gpi is contributing to a frictionless payment experience.

New paper on cross-border payments – Go check it out!

SWIFT has recently published a report on how SWIFT gpi has reshaped the cross-border payments landscape and the strong foundation it sets for SWIFT's new strategy and future innovation.

Read more [here](#) on how, in just three years, the gpi community has transformed cross-border payments, delivering at speed, with full transparency and traceability.

Upcoming webinars for gpi banks and application providers – Register today!

Next month, we will hold a series of webinars to keep you informed and engaged on all the upcoming developments. We will hold two webinars to summarise the changes that are planned to be released on 22 November 2020 and in 2021, with coverage of the full gpi service portfolio. Furthermore, we will host two sessions on the ISO migration for gpi banks. We will review with you the ISO migration timeline and the impact on the gpi transaction flows. Specifically in regards to the structure of the SWIFT gpi rulebooks that have been published with the CBPR+ specification and recommendations to prepare your teams and applications for this migration.

Do not miss the opportunity to involve you and your colleagues in these sessions.

Date	Time	Topic
Monday, November 16	16:30 CET – 16:30 EST	SWIFT gpi operational roadmap 2020 and 2021
Thursday, November 19	10:00 CET – 16:00 SGT	SWIFT gpi operational roadmap 2020 and 2021
Wednesday November 25	09:00 CET – 15:00 SGT	ISO20022 – Info session on the Advance Info gCCT / gCOV Rulebook
Wednesday, November 25	16:00 CET – 10:00 EST	ISO20022 – Info session on the Advance Info gCCT / gCOV Rulebook

Application provider engagement and communications

With the Universal Confirmation self-attestation program, SWIFT is making public on swift.com the payment application providers who are committed to making the Universal Confirmations community mandate in 2020 a success.

So far, 22 applications have shared their commitment, and information can be accessed [here](#).

Further details can also be found along with the self-attestation template [here](#).

If you have committed to support universal payment confirmations as per the requirements, feel free to send an email to swiftforproviders@swift.com.

