



SWIFT gpi newsflash: Exclusively for gpi Application Providers

Contents

Services and initiatives dashboard.....	3
Universal gpi adoption.....	4
Payments Investigations - increase speed and reduce costs: Check the status of your payment in the Tracker before launching an investigation.....	4
Portfolio evolution	5
SWIFT Go is live	5
gpi for Financial Institution Transfer (gFIT): significant adoption since go live last December, end of the 'Try and Implement' program in November 2021.....	5
Payment pre-validation.....	6
Case Management: Stop and Recall & Case Resolution.....	6
gpi for Corporates (g4c): now accessible to every SWIFT corporate	7
Key Operational News	7
SR 2021: the time has come to change and test your systems for reused UETR, wrong STI, and compliance with gpi SR 2019 specifications	7
gpi ISO 20022: a pilot for the November 2021 release was kicked off last August	8
Universal Confirmations: BICs without MT 103 received for more than 6 months	8
Member engagement and communications.....	9
Upcoming webinars for gpi members – Register today!	9

Services and initiatives dashboard

Services	Status
Services for financial institutions	
Customer credit transfers	LIVE
Cover payments	LIVE
Instant payments	LIVE
Financial institutions transfers	LIVE
SWIFT Go (SWIFT initiative for low value payments)	CONTROLLED LIVE
Services for corporates	
Pay and trace	LIVE
Inbound tracking	LIVE
Corporate-to-bank APIs	IN DESIGN
Services to reduce friction	
Case resolution	LIVE
Stop and recall	LIVE
Pre-validation	LIVE (Beneficiary account verification)
	LIVE (Payment validation)
	IN DESIGN (Fee prediction)
Universal Confirmations program	
Basic Tracker	LIVE
Batch confirmations	LIVE
Universal Confirmations for ISO	pacs.008 Rulebook available
gpi and ISO 20022 program	SWIFT gpi Rulebooks effective as of SR2021

Universal gpi adoption

New joiners

4250+ financial institutions have now signed up to SWIFT gpi.

New joiners since our last newsflash include: Asia-Pacific Development Bank Plc, Banco Bice, Banco FIE S.A, Bank of St Helena, Central Bank of Russian Federation, Jsc Cb Solidarnost, Phongsavanh Bank LTD.

To see the full list of gpi members, check out our member section on swift.com/gpi.

Mandatory services - Facts and figures

Over **1790** gpi members are live today with gpi customer credit transfers, covering 151 of the world's 180 currencies. Every day more than one million cross-border payments, worth some USD 464 bn are sent over gpi across 2880+ country corridors.

1214 gpi members are now actively using our gpi cover payments service resulting in **78%** of all SWIFT cover payments sent as gpi on a daily basis.

380 gpi members are successfully sending stop and recall requests to the Tracker.

Since our last Newsletter, the **following gpi members have gone live:**

Bank Islam Brunei Darussalam Berhad, Bank Muscat Saog, Bank of Bhutan Limited, Bank of Guizhou, Cairo Amman Bank, Casa Centrale Banca - Credito Cooperativo Italiano S.A., Dhaka Bank Limited Biman Bhaban, Guangzhou Rural Commercial Bank Co., LTD, Land Bank of Taiwan, Orabank Togo, Pan Asia Banking Corporation PLC, Saigon Bank for Industry and Trade, Saigon Thuong Tin Commercial Joint Stock Bank (SACOMBANK), Shenzen Rural Commercial Bank Corporation Limited, Taiwan Cooperative Bank LTD, Uzbek Industrial and Construction Bank' Joint Stock and Commercial Bank, Wahda Bank

Payments Investigations - increase speed and reduce costs: Check the status of your payment in the Tracker before launching an investigation

Since the launch of Universal Confirmations in November 2020, banks have positively responded to the new mandate and in June 2021, 94% of the overall payments on SWIFT have been confirmed either by the beneficiary bank or by the intermediary institution (when the payment is forwarded out of FIN). This confirmation status, **now available to all via the Basic Tracker**, is a great value add to the entire community.

The next milestone in reducing payment friction and cost, is to decrease the effort engendered by the Exceptions & Investigations raised between payment participants. On top of the gpi CASE service automation, banks **must change their operations and systematically check the latest payment status in the Tracker GUI before opening an investigation case** with their counterparty. In the majority of the cases, the Tracker will provide valid information to immediately respond to your client's request without having to open a costly investigation.

Recommended action: gpi members receiving investigation requests, shall encourage this behaviour and tell their Investigation team to systematically ask the requestor bank to first check the status in the Tracker. SWIFT will soon promote a new SWIFTSmart module to recommend this best practice.

Portfolio evolution

SWIFT Go is live

SWIFT announced in July ([press release](#)) the launch of **SWIFT Go** (previously named SLVP), a transformative new service that enables small businesses and consumers to send fast, predictable, highly secure, and competitively priced **low-value cross-border payments** anywhere in the world, direct from their bank accounts.

Seven leading global banks are now live with SWIFT Go: BBVA, Bank of New York Mellon, DNB, MYBank, Sberbank, Société Générale, and UniCredit, with 5 other banks having confirmed their go live plans for 2021.

In addition, SWIFT Go now counts 41 participant institutions. The latest joiners are: China Citic Bank, Banesco, Bancolombia, Credit Bank of Moscow, Banco de Chile, Emirates NBD Bank, Banco de Credito del Peru, China Construction Bank, JSC Bank Alliance, Banco de la Provincia de Buenos Aires, Mashreq Bank, National Bank of Kuwait and Bank of Jiangsu.

For more information, visit the initiative page at <https://www.swift.com/go>, contact Michel.VANVELTHOVEN@swift.com

gpi for Financial Institution Transfer (gFIT): significant adoption since go live last December, end of the ‘Try and Implement’ program in November 2021

Since the successful launch of the service in November 2020 the service has demonstrated a solid industry take up.

20 Financial Institutions are now live with more than 75 gFIT entries in the gpi directory: Alfa Bank, Barclays, Banco BBVA Brown Brothers Harriman Citibank, Banco Santander, Bayerische Landesbank, Chicago Mercantile Exchange, Deutsche Bank, Gazprombank, Intesa SanPaolo, JP Morgan Chase & Co, National Clearing Centre Moscow Exchange Group, Raiffeisen Bank International AG, VTB, International Bank for Economic Cooperation, Mianyang City Commercial Bank, Mercantile Bank Limited, Bank of Bhutan, United Commercial Bank, Central Counterparty National Clearing Centre.

10 additional Financial Institutions have started the implementation process of the service with the support of SWIFT.

All MT 202s and MT 205s on the SWIFT network (>15 million messages per month) are tracked independently whether the sender is gFIT enabled or not and whether the Service Type Identifier for the service is added or not. The Tracker proactively informs the Creditor that the funds have been delivered to its account servicer for 37% of the transactions and all gFIT participants can see that the funds have actually been credited to the Creditor account for 25% of the transactions.

The service is obviously delivering benefits to an increased number of Financial Institutions and in particular to Capital Markets players. To hear more about the benefits of the gFIT service, please listen to the community webinar from July 12th with **BBH's Tom Sheehan**, explaining his gFIT journey and the added-value to BBH's clients ([play recording](#) (53 min)).

End of the gFIT “Try and Implement” program in November 2021

If a gpi customer does not send its Financial Institution Transfer messages with the corresponding Service Type Identifier (004/ G004) and if they do not have the corresponding gFIT entries in the gpi directory, then they will not be able to receive any gFIT Tracker status confirmations. Such a customer will only have access to a limited set of data based on the UETR in the Tracker GUI.

The end of this program only relates to gFIT transaction data visibility. gpi Financial Institutions still have the possibility to send an MT 202/205 with the Service Type Identifier 004. MT 202/205 sent with the wrong STI will receive a Network NAK after that date.

Payment pre-validation

Since the General Availability launch we are happy for HSBC, YapiKredi and BIDV to join Garanti Bank in the live beneficiary account verification service. This collaborative service enables users to verify directly with the beneficiary bank whether the creditor information they hold correctly identifies a valid account capable of receiving incoming funds.

In parallel, SWIFT continues to work on increasing country coverage as well as the central validators run by SWIFT. To get a full view of the available central validators, as well as the required API connectivity footprint for payment pre-validation, please visit the [SWIFT developer portal](#).

Case Management: Stop and Recall & Case Resolution

Universal Case management pilot

We are happy to report that we have started kick off meetings with our pilot banks. We will start the testing in October 2021. During the pilot, we are hoping to gather as much feedback as possible in time for our go live in early 2022. Please see below the list of our pilot banks:

Atlantic bank LTD, Vector Casa de Bolsa SA de CV, Banco GNB Sudameris, UMB bank, Banco de la Nacion Argentina, Banco AV Villas, Banco Internacional, S.A. InterBanco, Banco Nacional de Panama, Banco Atlas SA, Banco Multiple Santa Cruz, Landsbankinn HF, De Volksbank

Case resolution rulebooks

Bringing in non gpi banks to join Case Management will have a great benefit for all Case Resolution participants as it will significantly increase reach and help us reach critical mass.

Achievements in the first half of 2021:

- Audit logs
- Case cancelation via FIN
- Extension of the case reason codes
- Enrichment of the "Unable to Apply" use case with additional relevant case reason ISO code-words related to "Request for Information".
- New RBAC roles
- SR2021 : Case resolution and Stop and recall specifications have been aligned with the latest standards which will be part of the SR2021 release. As from SR2021, we will introduce Stop and recall and Case resolution API V5.
- Case cancelation via FIN is available since March.
- ISO : Case resolution and Stop and recall are available via FIN/API/GUI on ISO payments (pacs.008/009) in test and training. We will keep enhancing the solution with more ISO code words based on the community feedback

Coming in the second half of 2021:

- File attachment on Case resolution will be available via GUI by Q4, and on FIN and API by Q1 2022
- Case cancelation via API and GUI will be available as of September in test and training, and will go fully live in November.

- Another PDCR after 10 days on SRP : We are currently exploring the possibility to add an extra PDCR status for Stop and recall after the 10 day period, which will allow for a longer to give a final response on a pending Stop and recall request
- Automatic closure of Stop and recall request if an underlying gCCT payment has been rejected
- Stop and recall available on MT202 as of 2022.

Update on the adoption of Case resolution:

In 2021, we have seen excellent adoption of Case Resolution, with more and more financial institutions subscribing to our solution. We are happy to report that currently we have 124 banks subscribed to the solution, of which 90 are already live.

In the second half of 2021 we will continue to stay focused on growing our community and adding more and more names to our new joiner list, paying special attention to the jurisdictions where we see a number of Exceptions & Investigations messages being exchanged.

gpi for Corporates (g4c): now accessible to every SWIFT corporate

We are delighted to announce that all SWIFT corporates can now benefit from payment tracking capabilities offered by their g4C banks with no additional SWIFT fee.

SWIFT corporates can simply activate the service on [SWIFT.com](https://www.swift.com), add their BICs in the g4C Closed User Group and benefit from tracking capabilities offered by their g4C-enabled banks.

As a reminder, the gpi for Corporates service provides traceability and transparency in payment processing (processing time, routing, fees and FX rates) and gives corporates better control and visibility on outgoing and incoming payments, allowing them to significantly improve their cross-border payments experience.

SWIFT gpi for Corporates banks can offer the service over SWIFT channels as well as over their own proprietary channels (Web banking portal, host-to-host etc.), extending the benefits of gpi to all their corporate customers.

More than 400 BICs are already live with gpi for Corporates.

If you want to learn more about gpi for Corporates, do not hesitate to reach out to Michel.VANVELTHOVEN@swift.com

Key Operational News

SR 2021: the time has come to change and test your systems for reused UETR, wrong STI, and compliance with gpi SR 2019 specifications

As previously communicated in the Q1 and Q2 2021 edition of the SWIFT gpi Newsflash, three major FIN and Tracker validations will become active on the live network in November 2021:

1. gpi SR 2019 updates become mandatory by July (T&T) & November 2021 (Live)
2. UETR recycling controls will result in NAK of FIN messages (including MT 103) that invalidate the rules
3. Service Type Identifier (STI) controls will result in NAK of FIN messages (including MTs 103, 202, 205) that invalidate the rules

SWIFT is running a campaign to alert clients that are not compliant with the above and invite them to make the necessary corrections. We have noticed an improvement but we are **very far from a zero defect**.

Action for gpi members:

- See all details in the Q1 2021 edition of the SWIFT gpi Newsflash sent on 24 March 2021
- Refer to the [TIP 5023810](#), [TIP 5024635](#), [gpi Roadmap Evolution](#) articles, all visible in the Knowledge Centre and [mySWIFT gpi](#) page
- Thoroughly test your systems and prepare for handling potential NAK error codes after SR 2021

gpi ISO 20022: a pilot for the November 2021 release was kicked off last August

In light of SWIFT's ISO 20022 migration plans and timeline, we are working closely also with our gpi community to ensure a successful migration of all gpi services to ISO 20022.

The various gpi ISO 20022 Rulebooks & artefacts can be retrieved on the **Knowledge Centre & My Standards** through below links:

- Knowledge Centre: https://www2.swift.com/knowledgecentre/publications/gpi_gcct_gcov_gfit_r_effect_sr_2021/3.0
- My Standards: https://www2.swift.com/mystandards/#/group/SWIFT/SWIFT_GPI

User Acceptance Testing of the gpi ISO 20022 Rulebooks will be made possible as of end September 2021. In order to facilitate your readiness testing with SWIFT, a dedicated Pilot has been created to support testing around three pillars:

- ISO based confirmation messages (trck. / API v5 / GUI) for MT payment flows including SR 2019 changes
- PMI ISO 20022 flows with any Tracker confirmation
- CBPR+ payment flows with any Tracker confirmation (trck. / API v5 / GUI)

If you're not part of the Pilot yet, but are still interested to participate and have the possibility to engage with testing as of Q4 2021 (a pilot pre-requisite), please don't hesitate to reach out towards SWIFTgpi@swift.com or to SWIFT's Pilot Manager **David ABOAGYE** (David.ABOAGYE@swift.com)

Finally, in order to facilitate your understanding on all changes applicable for the core gpi services as of SR 2021, the gpi ISO team is hosting a 2nd series of info webinars as of August. Please find below the recordings and the registration links for the remaining sessions:

Session 1	Monday 16 Aug 2021	Introduction, Summary of impacts for gpi Payment Services for November 2021	Delivered - recording
Session 2	Thursday 19 Aug 2021	Deep-dive on API v5	Delivered - recording
Session 3	Thursday 02 Sep 2021	gpi impacts related to PMI's ISO 20022 flows	Delivered
Session 4	Monday 20 Sep 2021	Deeper dive on the changes involved & Tracker confirmations updates (API, MT, .trck)	09:00 Brussels – 15:00 Singapore 15:00 Brussels – 09:00 NY

Application provider engagement and communications

With the Universal Confirmation self-attestation program, SWIFT is making public on swift.com the payment application providers who are committed to making the Universal Confirmations community mandate in 2020 a success.

So far, 22 applications have shared their commitment, and information can be accessed [here](#).

Further details can also be found along with the self-attestation template [here](#).

If you have committed to support universal payment confirmations as per the requirements, feel free to send an email to swiftforproviders@swift.com.



Member engagement and communications

Upcoming webinars for gpi members – Register today!

I. Quarterly live update

Join our SWIFT gpi Quarterly Live Update webinar to keep you informed and engaged on all the upcoming gpi developments.

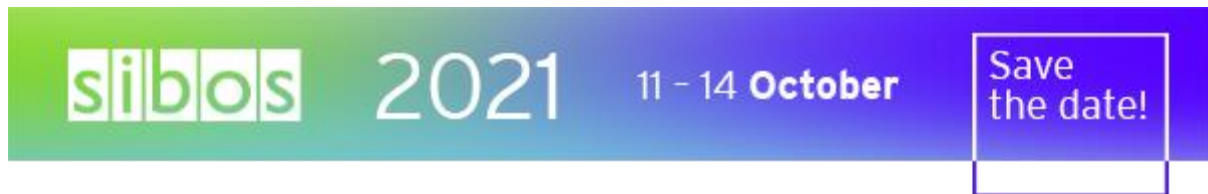
Feel free to register for the session that best fits your schedule and time zone:

Monday, September 27, 2021 9:30 am CET – [Register here](#)

Tuesday, September 28, 2021 4:00 pm CET – [Register here](#)

II. REMINDER: Standards Release 2021: UETR reuse on MT 101 and MT 103

After November 2021, SWIFT will NAK MT 101 or MT 103 when the UETR is reused from a previously sent transaction. To know more about SR 2021 and the UETR reuse, see <https://www2.swift.com/support/knowledgebase/tip/5023810>



If you do not wish to receive these e-mails, please send an e-mail to swiftgpi@swift.com.